### STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF PRIDE ENERGY COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

#### VERIFIED STATEMENT OF MATTHEW L. PRIDE

Matthew L. Pride, being duly sworn upon his oath, deposes and states:

- 1. I am a landman for Pride Energy Company, and have personal knowledge of the matters stated herein.
- 2. Pursuant to Division Rule 1207.A(1)(b), the following information is submitted in support of the compulsory pooling application filed herein:
  - (a) No opposition to this case is expected because the interest owners have been contacted regarding the proposed well, and have simply not decided whether to join in the well.
  - (b) A plat outlining the lands being pooled, and marking the location of the subject well, is attached hereto as Exhibit A. Applicant seeks an order pooling all mineral interests from the surface to the base of the Mississippian formation underlying the following described acreage in Section 25, Township 11 South, Range 33 East, NMPM, Lea County, New Mexico:
    - (i) the NW¼NE¼ to form a standard 40 acre oil and spacing and proration unit for any formations and/or pools developed on 40 acre spacing;
    - (ii) the W½NE¼ to form a standard 80 acre oil and spacing and proration unit for any formations and/or pools developed on 80 acre spacing, including the Inbe Permo-Pennsylvanian Pool;
    - (iii) the NE¼ to form a standard 160 acre gas spacing and proration unit for any formations and/or pools developed on 160 acre spacing; and
    - (iv) the E½ to form a standard 320 acre gas spacing and proration unit for any formations and/or pools developed on 320 acre spacing.

Oil Conserva	ation Divisio	217
Case No.		
Exhibit No.	-	

The units will be dedicated to the Inbe "25" Well No. 1, to be drilled at a location 660 feet from the north line and 1980 feet from the east line of Section 25.

(c) The parties being pooled, their last known addresses, and their interests in the well units, are as follows:

1.	Dorothy Mae Fann P.O. Box 1924 Lovington, NM 88260	0.520830%
2.	Doris Fleming c/o Ed Fleming, Guardian P.O. Box 372 Clovis, NM 88101	0.520830%
3.	Roy G. Barton, Jr. 1919 N. Turner St. Hobbs, NM 88240-2712	1.562500%
4.	Roy G. Barton III c/o Roy G. Barton, Jr. 1919 N. Turner St. Hobbs, NM 88240-2712	1.041670%
5.	Brett C. Barton c/o Roy G. Barton, Jr. 1919 N. Turner St. Hobbs, NM 88240-2712	1.041670%
6.	Heidi C. Barton c/o Roy G. Barton, Jr. 1919 N. Turner St. Hobbs, NM 88240-2712	1.041670%
7.	Roy G. Barton, Jr., as Trustee of the Roy G. Barton, Sr. and Opal Barton Revocable 1919 N. Turner St. Hobbs, NM 88240-2712	3.125000% Trust
8.	Yates Petroleum Corporation 105 S. Fourth Street Artesia, NM 88210-2118	4.375000%
9.	Yates Drilling Company 105 S. Fourth Street Artesia, NM 88210-2118	0.625000%

10. Abo Petroleum Corporation P.O. Box 900 Artesia, NM 88211-0900 0.625000%

11. MYCO Industries, Inc. P.O. Box 840 Artesia, NM 88211-0840 0.625000%

The mineral interests in the  $E\frac{1}{2}$  of Section 25 are undivided, and are uniform throughout the half section. Therefore, the ownership of the persons being pooled is the same in each well unit.

- (d) Copies of the proposal letters sent to the mineral interest owners are attached hereto as Exhibit B.
- (e) Pride Energy Company has made a good faith effort to locate all interest owners, and to obtain their voluntary joinder in the proposed well.
- (f) A copy of the Authority for Expenditure for the proposed well is attached hereto as Exhibit C. The drilling and completion costs set forth therein are fair and reasonable, and are comparable to those of other wells of this depth drilled in this area of Lea County.
- (g) Overhead charges of \$7330/month for a drilling well, and \$767/month for a producing well, are requested. These rates are fair and reasonable, and are in line with rates charged by other operators in this area for well of this depth.
- (h) Pursuant to Division rules, applicant requests that a 200% risk charge be assessed against the non-consenting interest owner.
- (j) Applicant requests that it be designated operator of the well.

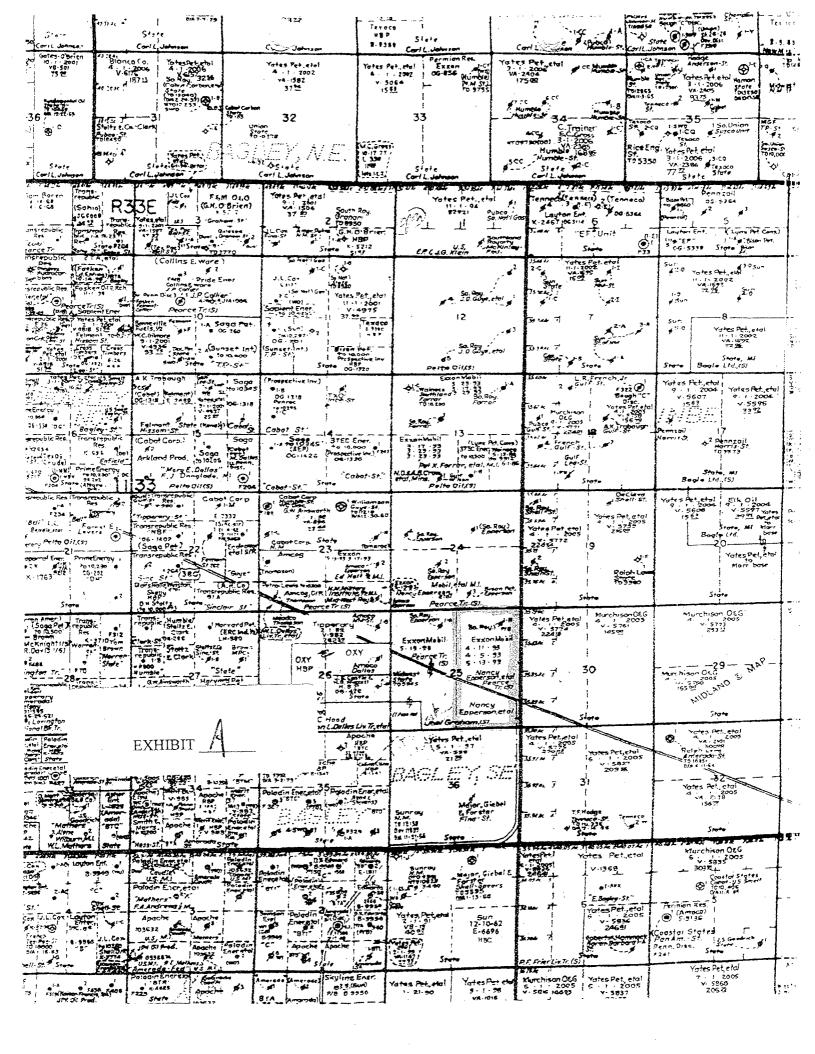
#### **VERIFICATION**

STATE OF OKLAHOMA	)
	) ss
COUNTY OF Wagoner	)

Matthew L. Pride, being duly sworn upon his oath, deposes and states that: He is a landman for Pride Energy Company; he is authorized to make this verification on its behalf; he has read the foregoing statement, and knows the contents thereof; and the same is true and correct to the best of his knowledge, information, and belief.

Matthew L. Pride

Mothen L. Prise



## PRIDE ENERGY COMPAI

(918) 524-9200 + Fax (918) 524-9292 + www.pride-energy.com

Physical Address:

Kensington Tower

2250 East 73rd Street, Suite 550

Tulsa, OK 74136

Malling Address:

P.O. Box 701950

Tulsa, OK 74170-1950

Email Address:

mattp@pride-energy.com

October 19, 2006

Dorothy Mae Fann P.O. Box 1924 Lovington, NM 88260

Via Certified Mail Return Receipt #

91 3408 2133 3930 9929 1827

RE:

Inbe "25" #1 Proposed Well

660' FNL and 1,980' FEL of Section 25, Township 11 South, Range 33 East

Lea County, New Mexico

To Whom It May Concern:

In reference to the above, Pride Energy Company hereby proposes the drilling of a 11,850' Mississippi, Morrow and Pennsylvanian test. An Authorization for Expenditure is enclosed in the amount of \$1, 685,437 Dry Hole Cost and \$2,497,637 Completed Cost.

We are hereby offering to lease your oil and gas mineral interest for \$200 per net acre, 3/16 royalty, 3 year term or for \$0 per net acre, 1/2 royalty, 3 year term. If you are interested in leasing, then please make the appropriate election below and return to my attention. If you are interested in participating in the drilling of the proposed well, please sign below and on the enclosed Authorization for Expenditure and return both to my attention, along with a check for your proportionate share of the Completed Well Cost.

Thank you for your immediate attention and response.

Sincercly, - Matter L. Prote

Matthew L. Pride

Pride Energy Company

Dorothy Mae Fann

Title:

I hereby elect to:

☐ Participate

☐ Lease for \$200 per net acre; 3/16; 3 years

☐ Lease for \$0 per not acre; ¼; 3 years

91 3408 2133 3930 9929 1827 Dorothy Mae Fann P.O. Box 1924 Lovington, NM 88260 

Pride Encrgy Company P.O. Box 701950 Tulsa, OK 74170-1950

# PRIDE ENERGY COMPA

(918) 524-9200 + Fax (918) 524-9292 + www.pride-energy.com

Physical Address:

Kensington Tower 2250 East 73" Street, Suite 550

Mailing Address:

P.O. Box 701950 Tulsa, OK 74170-1950

Tulsa, OK 74136

Email Address:

mattp@pride-energy.com

October 19, 2006

Doris Fleming c/o Ed Fleming, Guardian P.O. Box 372 Clovis, NM 88101

Via Certified Mail Return Receipt #

91 3408 2133 3930 9929 1896

RE:

Inbe "25" #1 Proposed Well

660' FNL and 1,980' FEL of Section 25, Township 11 South, Range 33 East

Lca County, New Mexico

To Whom It May Concern:

In reference to the above, Pride Energy Company hereby proposes the drilling of a 11,850' Mississippi, Morrow and Pennsylvanian test. An Authorization for Expenditure is enclosed in the amount of \$1,685,437 Dry Hole Cost and \$2,497,637 Completed Cost.

We are hereby offering to lease your oil and gas mineral interest for \$200 per net acre, 3/16 royalty, 3 year term or for \$0 per net acre, 1/2 royalty, 3 year term. If you are interested in leasing, then please make the appropriate election below and return to my attention. If you are interested in participating in the drilling of the proposed well, please sign below and on the enclosed Authorization for Expenditure and return both to my attention, along with a check for your proportionate share of the Completed Well Cost.

Thank you for your immediate attention and response.

Sincerely.

Matthew L. Pride Pride Energy Company

Doris Fleming

Title:

I hereby elect to:

☐ Participate

☐ Lease for \$200 per net acre; 3/16; 3 years

☐ Lease for \$0 per net acre; 1/4; 3 years

Pride Energy Company P.O. Box 701950 Tulsa, OK 74170-1950

Doris Fleming c/o Ed Fleming, Guardian P.O. Box 372 Clovis, NM 88101



25 July 51

Pride Energy Company	An	thorization	for Exp	enditure	Octo	ber 16, 201
PO Box 701950	r.u		10, 27, 1 1bc 25 #1			
Tulsa, OK 74170-1950		Section 25 -				
918 524 9200 office						
		660' FSL 8	t 1,980, t	'tL		
918 524 9292 facsimile				*		
		Proposed D	epth: 11,8	350'		
	Primar	y Objectives:				
		Pennsy	/Ivanian	,		
<del></del>						
D. Wine Indonesial and						
Drilling intangibles						15,00
Legal					· · · · · · · · · · · · · · · · · · ·	
Rathole/Mousehole						10,00
Water	45	day(s)		per day		25,00
Location and road				······································		35,00
	45	davs at	10.000	man day		810.0
	43	days at	18,000	per day	4	80,00
mobilization		_				
fuel	45	days at	2,500	per day		112,50
Bits	9	bits at	5,000	each, average		45,00
Mud, chemicals & drayage		feet at		per foot		35,00
Mud Disposal bpf 0.30		bbls/load		per load		
Open Hole Logging		feet at		per foot		20,00
Equipment Rental				per day, average		10.00
Cementing, Surface		days at		per day, average		10,00
		···				
Cementing, Intermediate						20,00
Casing crews, intermediate						8,00
Trucking						15,00
Other Services						20,00
Geological/Engineering	45	days at	1,500	per day	· · · · · · · · · · · · · · · · · · ·	67,50
	<del></del>		_,,=00		Subtotal	1,338,00
Contingency					15%	200,70
Contangency						
N. 1974					Total drilling intangibles	1,538.70
Orilling tangibles						
Casing, surface	425	feet at		per foot		14,87
Casing, intermediate	4150	feet at	20	per foot		83,00
Well head equipment						10.00
Float equipment		,				5,00
Float equipment				<del></del>	Subtotal	
					Subtotal	5,00 112,87
Float equipment  Contingency					15%	112,87 33,86
					·	112,87 33,80
Contingency					15%	112,87 33,80
Contingency  Completion intangibles					15%	112,87 33,86 146,73
Contingency  Completion intangibles Location and road					15%	112,87 33,86 146,73
Contingency  Completion intangibles  Location and road  Casing crews, production					15%	112,87 33,86 146,73 10,00
Contingency  Completion intangibles  Location and road  Casing crews, production					15%	112,87 33,86 146,73 10,00
Contingency  Completion intangibles  Location and road  Casing crews, production  Cementing, production	10	days at	3,000	per day	15%	112,83 33,86 146,73 10,00 10,00 45,00
Contingency  Completion intangibles  Location and road  Casing crews, production  Cementing, production  Completion rig	10	days at	3,000	per day	15%	112,8° 33,80 146,73 10,00 10,00 45,00 30,00
Contingency  Completion intangibles  Location and road  Casing crews, production  Cementing, production  Completion rig  Perforating and GR-CBL	10	days at	3,000	per day	15%	112,8° 33,86 146,7° 10,00 10,00 45,00 30,00 15,00
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments	10		3,000		15%	112,83 33,86 146,73 10,00 10,00 45,00 30,00 15,00
Contingency  Completion intangibles  Location and road  Casing crews, production  Cementing, production  Completion rig  Perforating and GR-CBL	10	days at	3,000	per day	15%	112,87 33,86 146,73 10,00 10,00 45,00 30,00 15,00 5,00
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments	10		3,000		15%	112,83 33,80 146,73 10,00 10,00 45,00 30,00 15,00 150,00 5,00
Contingency  Completion intangibles    Location and road    Casing crews, production    Completion rig    Perforating and GR-CBL    Formation treatments    Equipment Rentals    Water or Diesel	10		3,000	per day	15%	112,83 33,80 146,73 10,00 10,00 45,00 30,00 15,00 150,00 5,00
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies	10		3,000	per day	15%	112,87 33,86 146,73 10,00 10,00 45,00 30,00 15,00 15,00 5,00
Contingency  Completion intangibles Location and road Casing crews, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking	10	days at	3,000	per day	15%	112,87 33,86 146,73 10,00 10,00 45,00 15,00 150,00 5,00 10,00
Contingency  Completion intangibles Location and road Casing crews, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work	10		3,000	per day	15%	112,87 33,86 146,73 10,00 10,00 45,00 30,00 15,00 5,00 5,00 10,00 20,00
Contingency  Completion intangibles Location and road Casing crews, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking	10	days at	3,000	per day	15%	112,87 33,86 146,73 10,00 10,00 45,00 15,00 5,00 10,00 5,00 10,00 20,00
Contingency  Completion intangibles Location and road Casing crews, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work	10	days at	3,000	per day	15%	112,87 33,86 146,73 10,00 10,00 45,00 15,00 5,00 10,00 5,00 10,00 20,00
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services		days at		per day	15%	112,87 33,86 146,73 10,00 10,00 45,00 150,00 5,00 10,00 20,00 20,00
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering		days at		per day	15% Total drilling tanglibles  Subtotal	112,87 33,86 146,73 10,00 10,00 45,00 15,00 150,00 5,00 10,00 20,00 20,00 340,00
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services		days at		per day per day per day	15% Total drilling tanglibles  Subtotal 15%	112,87 33,86 146,73 10,00 10,00 45,00 30,00 15,00 10,00 5,00 10,00 20,00 20,00 340,00 51,00
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Contingency  Completion intangibles Location and road Casing crews, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering  Contingency  Completion tangibles Production casing 5 1/4, N-80		days at	1,000	per day per day per day	15% Total drilling tanglibles  Subtotal 15%	112,87 33,86 146,73 10,00 10,00 45,00 15,00 15,00 10,00 20,00 20,00 10,00 340,00 391,00
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering Contingency  Completion tangibles Production casing 5 1/4, N-80 Float equipment	.10	days at days at days at	1,000	per day per day	15% Total drilling tanglibles  Subtotal 15%	112,87 33,86 146,73 10,00 10,00 45,00 15,00 150,00 5,00 10,00 20,00 20,00 340,00 391,00
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering Contingency Completion tangibles Production casing 5 ½, N-80 Float equipment Well head	11,700	days at days at days at feet at	1,000	per day per day per day per foot	15% Total drilling tanglibles  Subtotal 15%	112,87 33,86 146,73 10,00 10,00 45,00 30,00 15,00 10,00 20,00 20,00 340,00 340,00 391,00 175,50 10,00 15,00
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Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering  Contingency Completion tangibles Production casing 5 ½, N-80 Float equipment Well head Production tiping 2 ½, N-80 Downhole Equipment	11,700	days at days at days at feet at	1,000	per day per day per day per foot	Subtotal 15% Fotal completion intagibles	112,8° 33,86 146,73° 10,00° 10,00° 45,00° 30,00° 15,00° 10,00° 20,00° 20,00° 340,00° 391,00° 175,50° 10,00° 15,00° 5,00° 10,00° 391,00
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Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering  Contingency Completion tangibles Production casing 5 ½, N-80 Float equipment Well head Production tiping 2 ½, N-80 Downhole Equipment Production Equipment Flowlines Contingency	11,700	days at days at days at feet at	1,000	per day  per day  per day  per foot	Subtotal  Subtotal  Subtotal  Subtotal	112,87 33,86 146,73 10,00 10,00 45,00 30,00 15,00 10,00 20,00 20,00 340,00 31,00 31,00 31,00 31,00 31,00 321,00 321,00 321,00 321,00 321,00 321,00 321,00 321,00
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering  Contingency Completion tangibles Production casing 5 ½, N-80 Float equipment Well head Production tiping 2 ½, N-80 Downhole Equipment Production Equipment Flowlines Contingency	11,700	days at days at days at feet at	1,000	per day  per day  per day  per foot	Subtotal  Subtotal completion intagibles  Subtotal 15%  Total completion tangibles	112,87 33,86 146,73 10,00 10,00 45,00 30,00 15,00 10,00 20,00 20,00 20,00 340,00 391,00 175,50 10,00 5,00 10,00 391,00 175,50 10,00 175,50 10,00 10
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering  Contingency Completion tangibles Production casing 5 ½, N-80 Float equipment Well head Production tiping 2 ½, N-80 Downhole Equipment Production Equipment Flowlines Contingency	11,700	days at days at days at feet at	1,000	per day  per day  per day  per foot	Subtotal 15% Total completion intagibles  Subtotal 15%  Subtotal 15%  Total completion tangibles  Dry hole cost:	112,83 33,86 146,73 10,00 10,00 45,00 30,00 15,00 10,00 20,00 20,00 20,00 10,00 340,00 391,00 175,50 10,00 5,00 10,00 391,00 391,00 40,00 5,00 10,00 1
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering  Contingency Completion tangibles Production casing 5 ½, N-80 Float equipment Well head Production tiping 2 ½, N-80 Downhole Equipment Production Equipment Flowlines Contingency	11,700	days at days at days at feet at	1,000	per day  per day  per day  per foot	Subtotal 15% Total completion intagibles  Subtotal 15% Total completion tangibles  Dry hole cost: Completed well cost:	112,83 33,86 146,73 10,00 10,00 45,00 30,00 15,00 10,00 20,00 20,00 20,00 10,00 340,00 391,00 175,50 10,00 5,00 10,00 391,00 391,00 40,00 5,00 10,00 1
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering  Contingency Completion tangibles Production casing 5 ½, N-80 Float equipment Well head Production tiping 2 ½, N-80 Downhole Equipment Production Equipment Flowlines Contingency	11,700	days at days at days at feet at	1,000	per day  per day  per day  per foot	Subtotal 15% Total completion intagibles  Subtotal 15%  Subtotal 15%  Total completion tangibles  Dry hole cost:	112,83 33,86 146,73 10,00 10,00 45,00 30,00 15,00 10,00 20,00 20,00 20,00 10,00 340,00 391,00 175,50 10,00 5,00 10,00 391,00 391,00 40,00 5,00 10,00 1
Contingency  Completion intangibles Location and road Casing crews, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering  Contingency Completion tangibles Production casing 5 ½, N-80 Float equipment Well head Production tubing 2 %, N-80 Downhole Equipment Flowlines Contingency	11,700	days at days at days at feet at	1,000	per day  per day  per day  per foot	Subtotal 15%  Total completion intagibles  Subtotal 15%  Total completion tangibles  Dry hole cost: Completed well cost: Your Interest	112,87 33,86 146,73 10,00 10,00 45,00 30,00 15,00 10,00 20,00 20,00 10,00 340,00 375,50 10,00 391,00 175,50 10,00 324,00 50,00 10,00 324,00 421,20
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering  Contingency Completion tangibles Production casing 5 ½, N-80 Float equipment Well head Production tiping 2 ½, N-80 Downhole Equipment Production Equipment Flowlines Contingency	11,700 11,700 11,700	days at days at days at feet at	1,000	per day  per day  per day  per foot	Subtotal 15% Total completion intagibles  Subtotal 15% Total completion tangibles  Dry hole cost: Completed well cost:	112,87
Contingency  Completion intangibles Location and road Casing crews, production Cementing, production Completion rig Perforating and GR-CBL Formation treatments Equipment Rentals Water or Diesel Supplies Trucking Roustabout work Other Services Engineering  Contingency Completion tangibles Production casing 5 ½, N-80 Float equipment Well head Production tubing 2 ½, N-80 Downhole Equipment Production Equipment Flowlines  Contingency	11,700	days at days at days at feet at	1,000	per day  per day  per day  per foot	Subtotal 15%  Total completion intagibles  Subtotal 15%  Total completion tangibles  Dry hole cost: Completed well cost: Your Interest	112,87 33,86 146,73 10,00 10,00 45,00 30,00 15,00 10,00 20,00 20,00 20,00 340,00 371,00 391,00 175,50 10,00 324,00 5,00 10,00 324,00 5,00 10,00 324,00 324,00 97,20 421,20