

Federal Lease LC 066884-A covering the S/2NW/4 of Section 13, T-9-S, R-37-E, N.M.P.M., as to depths below 5,200 feet subsurface only

OVERRIDING ROYALTIES

TOTAL: 5% (COMMON THROUGHOUT THE CAPTIONED LANDS)

WORKING INTEREST

William T. Speller, LLC
3535 NW 58th Street
Oklahoma City, Oklahoma 73112 --- (Term Assnt 1) ----- 50.00%

Byron M. Snyder, Successor Trustee
of the Cooley Trust under
Management Trust Agreement
dated February 17, 1987
P. O. Box 35096
Tucson, Arizona 85740-5096 ----- (Term Assnt 2) ----- 37.50%

David G. Miller (separate property)
P. O. Box 150
Fischer, Texas 78623 ----- (Term Assnt 3) ----- 6. 25%

Mary V. Miller (separate property)
P. O. Box 434
Marion, Texas 78124 ----- (Term Assnt 4) ----- 6. 25%

SUBJECT TO Term Assignments in favor of J. Cleo Thompson and James Cleo Thompson, Jr., L.P.

TERM ASSIGNMENTS

The Term Assignments contain the following continuous development provision:

120 days commencing at the expiration of the primary term, failing in which the term assignment will terminate as to all lands not included within a spacing or proration unit assigned to a well then producing or capable of producing oil or gas in paying quantities; and with respect to such retained spacing or proration units the term assignment shall terminate as to depths below 100 feet below the base of the deepest producing formation.

Oil Conservation Division

Case No. 11

Exhibit No. 11