

FORM APPROVED
OMBNO 1004-0137
Expires March 31, 2007
Lease Serial No
NM7070603

1a. Type of Well <input type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Dry <input type="checkbox"/> Other		6. Indian, Allottee or Tribe Name								
b. Type of Completion <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Drift Resrv.		7. Unit or CA Agreement Name and No. 35277								
2. Name of Operator C & D Management Co. dba Freedom Ventures		8. Lease Name and Well No. SHEARN FREEDOM FED 2								
3. Address 513 Don Lyle Rd. EDMONTON, KY. 42129		9. AFI Well No. 30-015-34454 00X1								
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 660' FNL 660' FEL SEC 14 T17S R27E At top prod. interval reported below At total depth		10. Field and Pool, or Exploratory EMPIRE YATES SEVEN RIVE								
14. Date Spudded 07/01/2006		15. Date T.D. Reached 07/18/2006								
16. Date Completed 07/18/2006		17. Elevations (DF, RKB, RT, GL)* 3486' GL								
18. Total Depth: MD TVD 440'		19. Plug Back T.D.: MD TVD								
20. Depth Bridge Plug Set: MD TVD		21. Type Electric & Other Mechanical Logs Run (Submit copy of each) NONE								
22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)										
23. Casing and Liner Record (Report all strings set in well)										
Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled	
NONE										
24. Tubing Record										
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)		
NONE										
25. Producing Intervals					26. Perforation Record					
Formation		Top		Bottom		Perforated Interval		Size	No. Holes	Perf Status
A) NONE										
B)										
C)										
D)										
27. Acid, Fracture, Treatment, Cement Squeeze, etc										
Depth Interval					Amount and Type of Material					
NONE					NONE					
28. Production - Interval A										
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method	
			→							
Choke Size	Thg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status		
			→							
28a. Production - Interval B										
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method	
			→							
Choke Size	Thg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status		
			→							

^a(See instructions and spaces for additional data on page 2)

***C & D Management Company
dba
Freedom Ventures Company
Case 14055
OCD Exhibit No. 38***

ACCEPTED FOR RECORD
/S/ DAVID R. GLASS
MAY 25 2007
DAVID R. GLASS
PETROLEUM ENGINEER

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flowg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flowg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
SEVEN RIVERS	406'	413'	DRY		

32. Additional remarks (include plugging procedure):

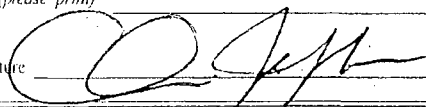
33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) **CHRIS JEFFRIES**Title **VICE PRESIDENT**

Signature



Date

4-12-07

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.