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MORTGAGE

William

Oliver & Jennie Lee Triplett

Mortgagee, for consideration paid, grant
to **BENEFICIAL FINANCE CO. OF FARMINGTON, New Mexico** Mortgagee,
the following described real estate in San Juan County, New Mexico:

Beginning at a point which is south 0° 1' west 10 feet and south 89° 56' west 130 feet from
the northeast corner of SW 1/4 of said section 15.

Thence south 89° 57' west 110 feet

Thence South 0° 1' west 350 feet more or less to the center of the stream river.

Thence in an easterly direction along the center of the river to a point having a
bearing south 0° 1' west from the point of beginning.

Thence north 0° 1' east 350 feet more or less to the point of beginning.

with mortgage covenants.

This mortgage is given to secure the repayment of a certain promissory note given by the Mortgagor to
the Mortgagee herein of even date herewith in the Amount of Note or Total Amount of Note of \$254.00
providing for a First Due Date of 2-16-62 and a Final Due Date of 2-16-72
and is upon the statutory mortgage condition, for the breach of which it is subject to foreclosure as provided
by law. The amount specified for insurance as provided in the statutory mortgage condition is \$
and the hazards to be insured against are hazards of fire and those covered by ex-
tended coverage insurance and such additional hazards as the Mortgagee may from time to time require.

If there be only one mortgagor, all plural words herein referring to Mortgagee shall be construed in the
singular.

WITNESS our hands and seals this 16th day of January, 19 62.

William O. Triplett (SEAL)
Jennie Lee Triplett (SEAL)

(SEAL)

ACKNOWLEDGMENT

STATE OF NEW MEXICO }
COUNTY OF San Juan } SS:

The foregoing instrument was acknowledged before me this 16th day of January, 19 62
by William O. Triplett & Jennie Lee Triplett

FILED OR RECORDED
BOOK 670 PAGE 241
SAN JUAN COUNTY, NEW MEXICO
JAN 17 1962
1962 JAN 21 AM 10:56
Charles J. Jaramila
Blaine Stegford

Thomas H. ...
Notary Public
My Commission Expires: 12-31-65



BEFORE EXAMINER STOUNER
OIL CONSERVATION DIVISION
OCD EXHIBIT NO. 11
CASE NO. 12822