



# PARALLEL

Petroleum Corporation

1004 North Big Spring, Suite 400 • Midland, TX 79701 • Ph: 432-684-3727 • Fax: 432-684-3905

May 7, 2008

**Sent via CMRRR# 7007 0220 0002 4961 6882**

The Heirs and/or Devisees of Frank M. Johnson, Jr.  
315 E. Orchard Park Road  
Dexter, NM 88230

Re: Charismatic 1525-5 #1  
Township 15 South, Range 25 East, N.M.P.M.  
Section 5: N/2  
Chaves County, New Mexico

To Whom It May Concern:

Parallel Petroleum Corporation proposes the drilling of the above-captioned well to horizontally test the Wolfcamp formation in the North half (N/2) of Section 5, Township 15 South, Range 25 East, N.M.P.M. in Chaves County, New Mexico. The well will be commenced at a location in the NE/4 NE/4 of Section 5, Township 15 South, Range 25 East, N.M.P.M. and penetrate the Wolfcamp formation at an orthodox penetration point in the NE/4 NE/4 of Section 5. The well will be drilled to an approximate vertical depth of 4,750'. The well will then be drilled horizontally to a projected orthodox terminus in the NW/4 NW/4 of Section 5.

Enclosed please find an Authority for Expenditure estimating the cost of the proposed well. The total cost for the proposed well is estimated to be \$2,316,200.00. Should you elect to join in the drilling of the well you will be liable for your proportionate share of the actual cost of drilling which is estimated to be \$144,878.31. Please mark the appropriate space provided below indicating whether or not you intend to join in the drilling of the well. If you elect to join, please return a signed copy of the Authority for Expenditure. Additionally, if you elect to join, please furnish us with your well information requirements.

If you have any questions or need anything further, please to do not hesitate to contact me. You can reach me at the office, my direct dial number is (432) 687-8663. You can also reach me on my cell phone, the number is (956) 330-4051. Thank you.

Yours truly,

Aaron L. Myers  
Consulting Landman

Oil Conservation Division

Case No. 4

Exhibit No. 4

**THE HEIRS/DEVISEES OF FRANK M. JOHNSON, JR.**

\_\_\_\_\_ I/We elect to participate in the proposed Charismatic 1525-5 #1 well and  
enclose an executed Authority for Expenditure.

\_\_\_\_\_ I/We elect not to participate in the proposed well.

**THE HEIRS/DEVISEES OF FRANK M. JOHNSON, JR.**

By: \_\_\_\_\_  
Name

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**U.S. Postal Service**  
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Return Receipt Fee (Endorsement Required)	
Restricted Delivery Fee (Endorsement Required)	
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Sent To: Heirs/Devises of FRANK M. JOHNSON  
 Street, Apt. No.: 315 EAST ORCHARD PARK RD.  
 or PO Box No.:  
 City, State, ZIP+4: DEXTER, NM 88230  
 PS Form 3811, August 2004

**SENDER: COMPLETE THIS SECTION**

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- Print your name and address on the reverse so that we can return the card to you.
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1. Article Addressed to:  
HEIRS/DEVISEES OF  
FRANK M. JOHNSON, JR.  
315 E. ORCHARD PARK RD.  
DEXTER, NM 88230

**COMPLETE THIS SECTION ON DELIVERY**

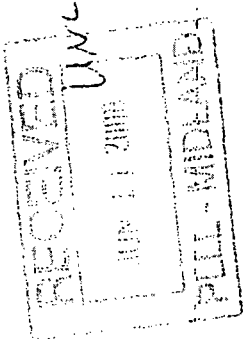
- A. Signature ☐ Agent  
☒ Addressee  
**X**
- B. Received by (Printed Name) C. Date of Delivery
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☒ Certified Mail ☐ Express Mail  
☐ Registered ☐ Return Receipt for Merchandise  
☐ Insured Mail ☐ C.O.D.
4. Restricted Delivery? (Extra Fee) ☐ Yes

2. Article Number  
 (Transfer from service label) **7007 0220 0002 4961 6882**

PARALLEL PETROLEUM CORPORATION  
P.O. Drawer 10587 • 1004 N. Big Spring, Suite 400  
Midland, TX 79702-7587

6/11

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THE HEIRS & DEVISEES OF  
Frank M. Johnson, Jr.  
315 E. Orchard Park Rd.  
Dexter, MO

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RETURN TO SENDER  
UNCLAIMED  
UNABLE TO FORWARD  
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COMPLETE THIS SECTION ON DELIVERY

A. Signature

X ☒ Agent ☐ Addressee

B. Received by (Printed Name) C. Date of Delivery

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4. Restricted Delivery? (Extra Fee) ☐ Yes

2. Article Number  
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PS Form 3811, February 2004

Domestic Return Receipt

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