

**THE OIL CONSERVATION COMMISSION**

**CASE NO. 14001 & 14002**

**EXHIBIT**

**15**

## EXECUTIVE SUMMARY

### QUAIL QUEEN UNIT (QQU) PROPOSED WATERFLOOD

#### I. Purpose

Determine the feasibility of unitizing and implementing secondary recovery operations in the Queen sandstone in the Quail Field in Lea County, New Mexico.

#### II. Description

Location .....	Lea Co., NM
Producing Formation .....	Queen
Number of Wells.....	12 Active, 3 TA, 5 P&A, 1 DH
Daily Production (average over three mos.) .....	23 BO, 0 MCF, 56 BW
Reservoir Parameters	
Depth, average .....	5,100'
Productive Area .....	1,150 acres
Unitized Area .....	840 acres
Reservoir Temperature.....	113°F
Initial Reservoir Pressure .....	1,848 Psi
Bubble Point Pressure .....	1255 Psi
Current Reservoir Pressure .....	450 Psi
Oil Gravity .....	33°API
Gas Gravity .....	0.9
Initial Solution GOR, est.....	300 Scf/Bbl

#### III. Recovery and Reserves

Original Oil In Place .....	4,467 Mbo
Cumulative Primary Recovery 7/1/2007 .....	788 Mbo
Cumulative Secondary Recovery, estimated to 7/1/2007 .....	11.4 Mbo
Remaining Developed Primary .....	78.7 Mbo
Proved Behind Pipe.....	0 Mbo
Ultimate Primary .....	867 Mbo
Ultimate Primary Recovery Efficiency.....	19 %
Percent of Primary Recovered to 7/1/2007 .....	91%
Secondary Reserves .....	725 Mbo
Estimate of Total Recovery .....	1,592 Mbo
Estimate of Total Recovery Efficiency .....	36 %

BEFORE THE OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

Case No. 14001 & 14002 De Novo

(Consolidated).....Exhibit No. 15

Submitted by:

CHESAPEAKE EXPLORATION, L.L.C.

Hearing Date: August 14, 2008

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