PAUL BACA PROFESSIONAL COURT REPORTERS

# OIL CONSERVATION DIVISION

# CASE #: 14129

# EXHIBIT 13

500 FOURTH STREET, NW, SUITE 105, ALBUQUERQUE, NEW MEXICO 87102

## STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF THE NEW MEXICO OIL CONSERVATION DIVISION, THROUGH THE ENFORCEMENT AND COMPLIANCE MANAGER, FOR A COMPLIANCE ORDER AGAINST GENERAL OPERATING CO., GENE A. SNOW AND/OR SNOW OIL & GAS, INC. TO DETERMINE THE CORRECT OPERATOR(S) OF ONE WELL, FINDING THE OPERATOR(S) IN VIOLATION OF 19.15.4.201 NMAC AS TO THE WELL, REQUIRING OPERATOR(S) TO BRING THE WELL INTO COMPLIANCE WITH 19.15.4.201 NMAC BY A DATE CERTAIN, AND IN THE EVENT OF NON-COMPLIANCE DECLARING THE WELL ABANDONED AND AUTHORIZING THE DIVISION TO PLUG THE WELL AND FORFEIT THE APPLICABLE FINANCIAL ASSURANCE, EDDY COUNTY, NEW MEXICO.

CASE NO. 14129

### **Affidavit of Dorothy Phillips**

## STATE OF NEW MEXICO )

) SS. COUNTY OF SANTA FE )

Dorothy Phillips, being first duly sworn on oath, states as follows:

1. I have been employed as the bond administrator at the Santa Fe, New Mexico office of the Oil Conservation Division ("OCD") since 1997.

2. My duties include maintaining records of financial assurance documents filed by operators pursuant to NMSA 1978, Section 70-2-14.

3. I have reviewed OCD's financial assurance records to determine if financial assurance documents are on file for the Kleeman #001, P-27-18S-26E, 30-015-00250.

4. OCD's financial assurance records show no financial assurance documents on file for the Kleeman #001.

5. I have reviewed OCD's financial assurance records to determine if the following operators have posted financial assurance documents:

a. <u>Gene A. Snow, OGRID 201896</u>. OCD records show no wells currently operated by Gene A. Snow, and no financial assurances for Gene A. Snow.

OCD Exhibit 13 Case 14129

General Operating Company, OGRID 8683. OCD records show General b. Operating Company as operator of record of the Kleeman #001. However, OCD records show no financial assurances in effect for General Operating Company.

Snow Oil and Gas. Snow Oil and Gas is not listed as an operator in New c. Mexico, and OCD records show no financial assurances in effect for Snow Oil and Gas.

d. Snow Oil & Gas, Inc., OGRID 21013. Snow Oil & Gas, Inc. is an active operator in New Mexico. Snow Oil and Gas, Inc. has posted a \$50,000 blanket cash plugging bond, Number OCD-224 to secure the plugging of its wells, and has posted several single-well financial assurances. The Kleeman #001 is not listed on the well list for Snow Oil & Gas, Inc., and none of the single-well financial assurances posted by Snow Oil & Gas, Inc. is for the Kleeman #001.

Attachment "A" to this affidavit is a copy of blanket cash plugging bond 6. OCD-224.

According to OCD records, blanket cash plugging bond OCD-224 remains 7. in effect.

THIS CONCLUDES MY AFFIDAVIT.

Dorothy Phillips

SUBSCRIBED AND SWORN before me this <u>29</u><sup>th</sup> day of <u>april</u>, 2008. <u>Sully Martine</u>

My Commission Expires:

March 24, 2110

PAUL BACA PROFESSIONAL COURT REPORTERS

# OIL CONSERVATION DIVISION

# CASE #: 14129

# EXHIBIT A

500 FOURTH STREET, NW, SUITE 105, ALBUQUERQUE, NEW MEXICO 87102

OCD - 224

Form O & G CBB Adopted 6-1-86

### BLANKET CASH PLUGGING BOND

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APPROVED BY: Snow Pith & Ram, Jan OIL CONSERVATION DIVISION OF NEW MEXICO Berk Julit to:  $\sim 0$ **WAYAN** By Dite ALC: N . 61 Aller Main Lance L. Shipe 当前后最高级的过程 Ser. 111/17\*1 hada var ann earth

Form O & G CCD Adopted 6-1-86

#### ASSIGNMENT OF CASH COLLATERAL DEPOSIT

(Must be a federally-insured bank or savings institution authorized to do business in New Mexico)

### Date December 11, 1989

Pursuant to Section 70-2-14, NMSA (1978), or successor provisions, Snow Oil & Gas, Inc. (hereinafter referred to as "operator") of Box 1270, Lovington, N.M. (address) has deposited with the (name of state or national bank or savings association) of (address) (herein termed financial institution), the sum of \$50,000.00 dollars in Certificate of Deposit or savings account No. 108 957.9 Operator hereby assigns and conveys all right, title and interest in the deposited sum to the financial institution in trust for the Oil Conservation Division of the Energy and Minerals Department or successor agency of the State of New Mexico. Operator and the financial institution agree that as to the deposited sum or fund:

- a. The Oil Conservation Division acquires by this assignment the entire beneficial interest in the fund, with the right to order the trustee in writing to distribute the fund to persons determined by the division to be entitled thereto, including the Division itself, in amounts determined by the Division, or to the operator upon sale or proper plugging of the well covered by this bond.
- b. Operator retains no legal or beneficial interest in the fund and has only the right to interest, if any, thereon, and to return of the fund upon written order of the Division.
- c. The financial institution agrees that the fund may not be assigned, transferred, pledged or distributed except upon written order of the Division or a court of competent jurisdiction made in a proceeding in which the Division is a party. The financial institution waives all statutory or common law liens or rights of set-off against the fund.

Operator agrees that the financial institution may deduct from interest due operator any attorney fees incurred by the financial institution if claim or demand via writ, summons or other process arising from operator's business is made upon the financial institution.

Snow Oil & Gas, Inc. nona A

Signature of Operator, Personally of by Authorized Officer

certificate first above written.

)ss.

$\frown$	/	
John	) Sum	

Signature of Authorized Officer of Financial Institution

President

Title

STATE OF NEW MEXICO

My Commission expires:

COUN	TY OF	Chaves	-			
	On this	11th	day_of	December	, 19_ <sup>89</sup>	, before me personally appeared
	Nona			and		, to me known to be
the	person	(persons)	described	in and who	executed the	foregoing instrument and

acknowledged that the (they) executed the same as his (their) free act and deed. IN WITNESS WHEREOF, I have hereunto set my hand and seal on the day and year in this

m contains the terms of our agreement with you. These terms cannot be varied and written and typewritten terms are presured to be consistent with printed out will control if clearly intended to vary the printed terms.

#### TIONS

reans this financial institution:

neans the depositor(s).

cate" means both this original instrument as well as the deposit it evidences. er means any change in: ownership, withdrawal rights, or survivorship rights, ig (but not limited to) a pledge of this certificate as security for any obligation.

RY AGREEMENT: You agree to keep your funds with us in this account until the y date. (An automatically renewable certificate matures at regular intervals.) You y tate. (An automatically renewable certificate matures at regular intervals.) You transfer this certificate without first obtaining our written consent. You must this certificate when you request a withdrawal or a transfer. certificate is void if the deposit is made by any method requiring collection (such ack) and the deposit is hot immediately collected in full. If the deposit is made or c in a foreign currency, the amount of the deposit will be adjusted to reflect final ge into U.S. dollars. dditional deposits to this certificate are permitted during a term. notice is necessary, you all agree that the notice will be sufficient if we mail it to less listed on the other side of this form. You must notify us of any change.

RAWALS AND TRANSFERS! Only those of you who sign the permanent re card may withdraw funds from this account. (In appropriate cases, a court ted representative, a beneficiary of a trust or a pay-on-death account whose right drawal has matured, or a newly appointed and authorized representative of a uity may also withdrawfrom this account.) The specific number of you who must ire card but only one endorsement is necessary for withdrawal then either of you quest withdrawal of the entire account at any time.

e same rules apply to define the names and the number of you who can request isen to a transfer.

ES: Any pledge of this certificate (to which we have agreed), must first be satisfied the rights of any joint account survivor, pay-on-death beneficiary, or trust account iary become effective. For example, if one joint tenant pledges the certificate for nt of a debt and then dies, the surviving joint tenant's rights in this certificate are first to the payment of the debt.

JNT TYPES: The following paragraphs explain how the various types of accounts n the reverse side of this form operate. Only the paragraph corresponding to the selected will apply.

ridual Account - Such an account is issued to one person who does not intend y by opening this account) to create any survivorship rights in any other person. Account - With Survivorship - Such an account is issued in the name of two or ersons. Each of you intend that upon your death the balance in the account (subject to

ersons. Each of you intend that upon your death the balance in the account durged to vious pledge to which we have consented) will belong to the survivors. If two or you survive, you will own the balance in the account as joint tenants with survivorship u inform us of a change in ownership or close this account. tple Depositors - No Survivorship - Such an account is issued to two or more s but none of you intend (merely by opening this account) to create any right of rship in any other person. We encourage you to agree and tell us inwriting of the tage of the deposit contributed by each of you. This information will not, however, a mumber of endorsements" necessary for withdrawal.

tage of the deposit control by each of you. This information will not, however, re "number of endorsements" necessary for withdrawal. I Account - (subject to this form) and Pay-On-Death Account - The person g either of these account types intends that any named beneficiary acquires the withdraw from this certificate only if (1) the person creating the account dies, and beneficiary is then living. If two or more beneficiaries are named and survive the of the person creating the account, such beneficiaries will own this account in

equal shares, without any right of survivorship. The person creating either of these account types reserves the right to: (1) change beneficiaries; (2) change account types; and (3) withdraw all or any part of the deposit at any time during his or her lifetime. Trust Account Subject to Separate Agreement - We will abide by the terms of any separate agreement which clearly pertains to this certificate and which you file with us.

Any additional consistent terms stated on this form will also apply. Non-Personal Account - Such an account is issued in the name of a legal entity such

as a corporation. We reserve the right to require the governing body of the legal entity to give us a separate authorization telling us who is authorized to act on its behalf. We will honor such an authorization until we actually receive written notice of a change from the governing body

an authorization until we actually receive written notice of a change from the governing body. SET-OFF: Each of you who has the right to withdraw from this account agrees that we may set-off any debt you owe us now or later against the amount of money you could withdraw from this account. For example, if any one of three of you can withdraw all the money from this account. For example, if any one of you can be set-off against the balance in this account (even though the others are not obligated on the debt). We may exercise this right of set-off, without notice to you, any time your debt is in default: Under certain conditions, we will not exercise this right of set-off. For example: (1) if this certificate is part of an I.R.A. account or a qualified retirement plan, (2) if the debt arises from a consumer credit transaction under a credit card plan, (3) if your debt is in default, we reserve the right to exercise any other remedies available to us under the law or separate agreement. or separate agreement.

#### NOTICE OF PENALTY FOR EARLY WITHDRAWAL

Except as mentioned below, you cannot withdraw any principal from this account before a maturity date without our consent and we must charge a penalty. We can only consent to an early withdrawal at the time you request it.

- For an account with a term of 31 days or less, the penalty will be the greatest of: (1) all of the interest earned on the amount withdrawn from the most erecent date of deposit or last renewal, (2) all the interest that could have been earned on the amount withdrawn during a period equal to one-half of the maturity period, or (3) seven days' interest on the amount withdrawn
- For an account with an original term of more than 31 days and up to and including one year, the penalty will be three months' interest on the amount withdrawn.

For an account with an original term of more than one year, the penalty will be six months interest on the amount withdrawn. We will use the nominal (simple interest) rate in effect to calculate the penalty.

We will charge the penalty first against any interest then in the account, and any excess will be deducted from the amount you withdraw.

Minimum Balance Account: If we require a minimum balance on this account, we may treat any withdrawal that reduces the balance below such minimum as a withdrawal of the entire balance and calculate the penalty accordingly

EXCEPTIONS: We are permitted to allow an early withdrawal and waive the above penalty if: (1) any account owner dies or is declared incompetent, or

(2) This is an I.R.A. or Keogh account and you are at least 59½ years of age or disabled at the time of the withdrawal request, or

(3) this is an I.R.A. or Keogh account and the request for withdrawal is made within seven days of establishing the account. (The penalty in such case will be all interest earned on the amount withdrawn.)

FORM COMB, CD-SC BACKSIDE REVISION DATE 4/24/86 CUSTOMIZED

	Satekeeping Receipt		112	1259
	VALLEY BANK OF COMMERCE	•		
•		Date	December 11,	19_89
This certifies that Snow	0il & Gas, Inc.			· ,
	or safekeeping, the following described			
Blanket Cash Plugging B				
	, \$50,000.00 in the name of 0il			
dated December 11, 1989				· · · · · · · · · · · · · · · · · · ·

to be delivered upon the order of the depositor, or <u>their</u> legal representative or attorneys, on the return of this certificate. This receipt is not negotiable and is not transferable.

The property may be delivered without the return of this receipt, at the option of the bank. In the effort properly to care for and preserve the property deposited hereunder the bank will exercise as great precautions as it exerts to safeguard its own property; but in spite of such precautions, should said property or any of it, be lost, destroyed, or stolen, the bank will not be liable; and beyond the exercise of such due diligence, no liability whatever shall attach to the bank by reason of said deposit; nor shall the bank be liable for property returned or delivered to any person who shall produce either the original receipt or any authorized duplicate, unless written notice, previous to such delivery, shall have been given to the bank by or on behalf of the depositor, setting forth that said receipt has been lost, mislaid, stolen, or has otherwise passed from the possession of the owner. The depositor agrees promptly to withdraw said property, should the bank request that it be withdrawn.

Valley Bank of Commerce uttlei Bv ??

I hereby acknowledge receipt of the above de-

I concur in all the foregoing and agree to each of the above conditions.

scribed property, this \_\_\_\_\_ day of \_

19

Depositor signs here on LEAVING property.

DEPOSIT IN THE STATE OI	New Maxico*	Account Number
	2088 N.M. 87504	Date December 11,
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RENEWALS E If checked, we will at	utomatically renew this certificate on each enewal term will be the same as the original	VALLEY BANK OF COMMERCE
E term, beginning on the maturity	date. We will not automatically renew this o so, in writing, on or before the next maturity	217 WEST SECOND STREET, P.O. BOX 2019 ROSWELL, NEW MEXICQ 88202-2015
on or within 10 calendar days after 31 days, and one calendar day if i	ficale to us for payment (or other disposition) the matunity date if it has a term of more than it has a term of seven to 31 days.	) GERTIFICATE COPY
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oni Account - With Survivorship Multuple Depositors - No Survivorship	Partnership	
Trust Account	AR Blanket Cash Plugging	BACKUP WITHHOLDING Under penalt jury 1 certify that 1, am not subject t withholding either because I have not be
Subject To Separate Agreement	- Authorization dated	that I am subject to backup withholding as a failure to report all interest or dividen
Subject To Terms On This Form Beneficiance Named Below	The NURBER OF ENDORSEMENTS needed	Internal, Revenue, Service has notified me no longer subject to backup withholding.
Pay-On-Death Beneficiaries Named Below	for withdrawal or any other purpose is:	hori- X Swow Oile GAS TO
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BANKERS SYSTEMS INC. ST. CLOUD, MY 56301 "COM	ABCDSC (2) - 0/8/84 NON-NEGOTIABLE Safekerping Receip VALLEY BANK OF COMMERCE ROBWELL, NEW MEXICO	i∿≏ 12
BANKERS SYSTEMS INC: ST CLOUD, MY 36301 COM	ABCDSC (2) - 6/8/8/ ABCDSC (2) - 6/8/8/ NON-NEGOTIABLE Safekeeping Receip VALLEY BANK OF COMMERCE ROBWELL, NEW MEXICO W 011 & Gas, Iuc. ( for safekeeping, the following described)	t Date <u>December 11, 19</u>
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This certifies that <u>Snov</u> ha <b>x</b> deposited with this bank Blanket Cash Plugging dated December 11, 196	ABCDSC (2) - 0/8/84 ABCDSC (2) - 0/8/84 NON-NEGOTIABLE Safekerping Receip VALLEY BANK OF COMMERCE ROBWELL, NEW MEXICO W O11 & Gas, Inc. ( for safekeeping, the following descrift Bond Certificate of Deposit (VI 89, \$50,000.00 in the name of 0	t <u>Date</u> <u>December 11</u> , 19 <u>December 11</u> , 19 <u>De</u>
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m contains the terms of our agreement with you. These terms cannot be varied landwritten and typewritten terms are presumed to be consistent with printed out will control if clearly intended to vary the printed terms.

### TIONS

neans this financial institution: 6200

#### neans the depositor(s).

means both this original instrument as well as the deposit it evidence er" means any change in: ownership, withdrawal rights, or survivorship rights, ig (but not limited to) a pledge of this certificate as security for any obligation.

RY AGREEMENT: You agree to keep your funds with us in this account until the

**RY AGREEMENT:** You agree to keep your funds with us in this account until the y date. (An automatically renewable certificate matures at regular intervals.) You it transfer this certificate without first obtaining our written consent. You must this certificate when you request a withdrawal or a transfer. The entiticate is void if the deposit is made by any method requiring collection (such eck) and the deposit is hot immediately collected in full. If the deposit is made or a in a foreign currency, the amount of the deposit will be adjusted to reflect final ge into U.S. dollars. dditional deposits to this certificate are permitted during a term. I notice is necessary, you all agree that the notice will be sufficient if we mail it to tress listed on the other side of this form. You must notify us of any change.

RAWALS AND TRANSFERS: Only those of you who sign the permanent re card may withdraw funds from this account. (In appropriate cases, a court ted representative, a beneficiary of a trust or a pay-on-death account whose right drawal has matured, or a newly appointed and authorized representative of a tity may also withdraw from this account.) The specific number of you who must a pay withdraw from this account. The specific number of you who must o any withdrawal is written on the reverse side in the section bearing the title imber of Endorsements...". This means, for example, that if two of you sign the ire card but only one endorsement is necessary for withdrawal then either of you quest withdrawal of the entire account at any time. e same rules apply to define the names and the number of you who can request isent to a transfer.

ES: Any pledge of this certificate (to which we have agreed), must first be satisfied the rights of any joint account survivor, pay on-death beneficiary, or trust account iary become effective. For example, if one joint tenant pledges the certificate for nt of a debt and then dies, the surviving joint tenant's rights in this certificate are first to the payment of the debt.

JNT TYPES: The following paragraphs explain how the various types of accounts n the reverse side of this form operate. Only the paragraph corresponding to the It type selected will apply. Idual Account - Such an account is issued to one person who does not intend

It yes selected will apply. It dual Account - Such an account is issued to one person who does not intend y by opening this account) to create any survivorship rights in any other person. Account - With Survivorship - Such an account is issued in the name of two or ersons. Each of you intend that upon your death the balance in the account (subject to vious pledge to which we have consented) will belong to the survivorship. If two or fyou survive, you will own the balance in the account. (subject to inform us of a change in ownership or close this account. Iple Depositors - No Survivorship - Such an account is issued to two or more s but none of you intend (merely by opening this account) to create any right of rship in any other person. We encourage you to agree and tell us in writing of the tage of the deposit contributed by each of you. This information will not, however, the "number of endorsements" necessary for withdrawal. 1 Account - (subject to this form) and Pay-On-Death Account - The person g either of these account types intends that any named beneficiary acquires the withdraw from this certificate only if (1) the person creating the account dies, and beneficiary is then living. If two or more beneficiaries are named and survive the of the person creating the account, such beneficiaries will cwn this account in

equal shares, without any right of survivorship. The person creating either of these account types reserves the right to: (1) change beneficiaries; (2) change account types; and (3) withdraw all or any part of the deposit at any time during his or her lifetime. Trust Account Subject to Separate Agreement - We will abide by the terms of any separate agreement which clearly pertains to this certificate and which you file with us. Any additional consistent terms stated on this form will also apply. Non-Personal Account - Such an account is issued in the name of a legal entity such as a corporation. We reserve the right to require the governing body of the legal entity to give us a separate authorization telling us who is authorized to act on its behalf. We will honor such an authorization until we actually receive written notice of a change from the governing body.

an authonzation until we actually receive written notice of a change from the governing body. SET-OFF: Each of you who has the right to withdraw from this account agrees that we may set-off any debt you owe us now or later against the amount of money you could withdraw from this account. For example, if any one of three of you can withdraw all the money from this account. For example, if any one of you can be set-off against the balance in this account. Eor example, if any one of you can be set-off against the balance in this account (even though the others are not obligated on the debt). We may exercise this right of set-off, without notice to you, any time your debt is in default: Under certain conditions, we will not exercise this right of set-off. For example: (1) if this certificate is part of an I.R.A. account or a qualified retirement plan, (2) if the debt arises from a consumer credit transaction under a credit card plan, (3) if your debt is personal and your right of withdrawal arises solely in a representative capacity (or vice versa), or (4) if such exercise is expressly prohibited by law. However, if your debt is in default, we reserve the right to exercise any other remedies available to us under the law or separate agreement. or separate agreement.

### NOTICE OF PENALTY FOR EARLY WITHDRAWAL

Except as mentioned below, you cannot withdraw any principal from this ecount before a maturity date without our consent and we must charge a account penalty. We can only consent to an early withdrawal at the time you request it.

- For an account with a term of 31 days or less, the penalty will be the greatest of: (1) all of the interest earned on the amount withdrawn from the most recent date of deposit or last renewal, (2) all the interest that could have been earned on the amount withdrawn during a period equal to one-half of the maturity period, or (3) seven days' interest on the amount withdrawn.
- For an account with an original term of more than 31 days and up to and including one year, the penalty will be three months' interest on the amount withdrawn.
- For an account with an original term of more than one year, the penalty

will be six months' interest on the amount withdrawn. We will use the nominal (simple interest) rate in effect to calculate the penalty. We will charge the penalty first against any interest then in the account, and any excess will be deducted from the amount you withdraw.

Minimum Balance Account: If we require a minimum balance on this account, we may treat any withdrawal that reduces the balance below such minimum as a withdrawal of the entire balance and calculate the penalty accordingly.

EXCEPTIONS: We are permitted to allow an early withdrawal and waive the above penalty if: (1) any account owner dies or is declared incompetent, or

- (2) This is an I.R.A. or Keogh account and you are at least  $59\frac{1}{2}$  years of age or disabled at the time of the withdrawal request, or
- (3) this is an I.R.A. or Keogh account and the request for withdrawal is made within seven days of establishing the account. (The penalty in such case will be all interest earned on the amount withdrawn.)

FORM COMB. CD-SC BACKSIDE REVISION DATE 4/24/86 CUSTOMIZED

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	Non-Negotiable Safekerping Rei		M2	1259
	VALLEY BANK OF COMME Robwell, New Mexico			
This certifies that	Snow Oil & Gas, Inc.	DateDec	cember 11,	<u>19_89</u>
Blanket Cash Plugg	bank for safekeeping, the following de <u>sing Bond Certificate of Deposit</u> 1989, \$50,000.00 in the name c	(VBC) No. 7460	(108 957 9);	
	w Mexico, Automatically Renewab	······································	· · · · · · · · · · · · · · · · · · ·	
The property may be delive for and preserve the property property, but in spite of such pu- liable; and beyond the exercise nor shall the bank be liable for authorized duplicate, unless wr depositor, setting forth that said	der of the depositor, or <u>their</u> This receipt is not negotiable and is n ered without the return of this receipt, at th deposited hereunder the bank will exercise recautions, should said property or any of it, of such due diligence, no liability whatever property returned or delivered to any perso itten notice, previous to such delivery, shall d receipt has been lost, mislaid, stolen, or has to withdraw sa d property, should the bank i	he option of the bank. In as great precautions as i , be lost, destroyed, or shall attach to the ban m who shall produce eith have been given to the s otherwise passed from	n the effort prop t exerts to safeg stolen, the bank k by reason of er the original re bank by or on b	perly to care uard its own will not be said deposit; eccipt or any
I concur in all the fore the above conditions.	egoing and agree to each of	Valley Bank of Commer By Mtll I hereby acknowledg	ge receipt of th	e above de-
Denositor signs here (		property, this da		

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Depositor signs here on TAKING PROPERTY AWAY.

DEPOSIT IN THE STATE of No.	(1) 「「「「「「」」、「」、「」、「」、「」、「」、「」、「」、「」、「」、「」、「	รัฐสารผู้สะเหน่าเราะว่าเกิดที่ไม่เหลือ เท็ตสาหญิงสีตารไปการเป็นไปสี่ตาม	Certificate Number	
NAME(S) OF. P. O. Box 2	States and the state of the state		Date	19 89
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The minimum balance is \$	00.00+	and a contract of the second	magel start forestable	nandesplace en <b>en 190</b> 0 de ca En la constance en 1900 En la constance en 1900
Z days per year method. We will compo	ound interest (accrue interest o	n interest)		an an an 1990 ann a' Bhliann an 1990. Na 1997 an 1997 ann an 19
<b>B</b> <b>B</b> <b>C</b> <b>C</b> <b>C</b> <b>C</b> <b>C</b> <b>C</b> <b>C</b> <b>C</b> <b>C</b> <b>C</b>	natic renewals of this certificate her characteristics as this origin ext renewal term	will be the same rate we offer ( al certificate. You may call us of	on new certilicates on the m n or shortly before the matur	aturity date which <b>have</b> hty date and we can tell t
RENEWALS: Diff checked, we will autor succeeding maturity date. Each renew because the second second second second second second the second se	halically renew this certificate val term will be the same as the e. We will not automatically r (in writing on or before the new e to us for payment (or other di maturity date if thas a term of is a term of seven to 31 days, not automatically renew this ce	on each ne original enew this at maturity isposition) more than <b>BY</b>	VALLEY BANK OF C WEST SECOND STREET ROSWELL NEW MEXICO	OMMERCE P.O. BOX 2015 88202-2015
Mitwill mature once on the maturity da	MCA, NY GAN BERTHAN AND AND AND AND AND AND AND AND AND A	(a) and press (2019), the tree is a staff of press (100) in the tree is a staff of the t	- Altyrian - Altyrian - Maria Altyria 1997 - Altyrian - Altyrian 1997 - Altyrian - Altyrian - Altyrian - Altyrian 1997 - Altyrian - Altyrian - Altyrian - Altyrian - Altyrian	Nervera (Servera) (Servera) Nervera (Servera) (Servera) (Servera) Nervera (Servera) (Servera) (Servera) Nervera (Servera) (Servera) (Servera) (Servera)
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Aultiple Depositors - No Survivorship	Partnership		BACKUP WITHHOLDIN	
Subject To Separate Agreement	XX Blanket (	asu rugging	jury 1 certify that 1 an withholding, either becau	n, not subject to back
Daled Subject To Terms On This Form	Authorization dated		that I am subject to backu	erest or dividends, or
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This certifies that <u>Snow C</u> ha <b>x</b> deposited with this bank for Blanket Cash Plugging Bc	AND NON-NED Social of Branching States NON-NED VALLEY BANK ( ROBWELL, N MIL & Gas, Inc. or safekeeping, the found Certificate of	DEF COMMERCE IEW MEXICO Dowing described pro Deposit (VBC) No	READ OTHER SIDE	1259 1, <u>19</u> 89 9);
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State of New Mexico Energy, Minerals and Natural Resources Department Oil Conservation Division Attention: Diane Richardson 2040 S. Pacheco Santa Fe, NM 87505

Dear Diane,

Enclosed is a zerox copy of the confirmation from 1st Security Bank of New Mexico on the five year Treasury Note that we purchased for Snow Oil & Gas to replace Certificate of Deposit #7460. I mailed a copy of your letter to 1st Security for their files. If you need any additional information, you may call me at (505) 623-2265.

Thank you, Reese, Cashier



(505)623-2265

