

Cimarex Energy Co.  
600 N. Marienfeld St.  
Suite 600  
Midland, Texas 79701  
PHONE 432.571.7800

RECEIVED

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January 12, 2009

New Mexico Oil Conservation Division  
1220 S. St. Francis Drive  
Santa Fe, NM 87505

**RE: Cimarex Energy Co.'s Sherman 13 Fee #3 Well  
Case No. 13996, Order No. R-12871**

Ladies and Gentlemen:

Please be advised that Cimarex Energy Co.'s Sherman 13 Fee #3 well has been completed. Pursuant to paragraph 10 of the above-mentioned order, please find enclosed a copy of the actual well costs for this well.

Please contact me if you have any questions at the phone number below.

Sincerely,

A handwritten signature in black ink, appearing to read "Todd Meador", written over a horizontal line.

Todd Meador  
Landman, Permian Basin Region  
Cimarex Energy Co.  
(432) 571-7858



# Billed Item Property Txn Detail

Sherman 13 Fee 3

Bill Category	Type of Expense	Total Expense
DICC.100	Misc. Site Preparation	\$212.19
DICC.110	Location Restoration	\$3,111.35
DICC.115	Completion Rig	\$128,864.22
DICC.120	Drilling Rig	\$46,437.85
DICC.125	Bits	\$10,035.79
DICC.130	Fuel	\$0.00
DICC.135	Water, Mud and Fluids	\$37,922.91
DICC.140	Surface Rentals	\$114,768.80
DICC.145	Downhole Rentals	\$102,610.58
DICC.155	Cementing Production CSG	\$48,261.95
DICC.160	Tubular Inspections	\$8,276.29
DICC.165	Casing Crews	\$12,072.65
DICC.170	Extra Labor, Welding, etc	\$4,685.28
DICC.175	Trucking	\$22,214.06
DICC.180	Supervision	\$15,153.27
DICC.190	Other Misc. Expenses	\$6,464.79
DICC.195	Overhead	\$12,296.77
DICC.200	Logging, Perforating, WL Unit	\$20,871.16
DICC.205	Acidize, Breakdown	\$0.00
DICC.210	Fracturing, Stimulation	\$431,836.91
DICC.235	Mud/Fluids Disposal	\$46,788.99
DICC.240	Well Control-Equipment/Services	\$28,183.85
DICC.245	Fishing and Sidetrack Services	\$135,026.01
DICC.255	Trailer, Camp and Catering	\$478.75
DICC.260	Coil Tubing Services	\$48,868.64
DICC.280	Legal/Regulatory/Curative	\$0.00
DIDC.100	Roads and Location	\$91,170.00
DIDC.105	Damages	\$33,500.72
DIDC.110	Location Restoration	\$1,038.45
DIDC.115	Drilling Rig	\$548,153.88
DIDC.120	Misc. Preparation Costs	\$8,088.59
DIDC.125	Bits	\$80,433.70
DIDC.135	Fuel	\$87,323.42
DIDC.140	Water	\$0.00
DIDC.145	Mud and Additives	\$47,587.76
DIDC.150	Surface Rentals	\$39,955.57
DIDC.155	Downhole Rentals	\$374,183.82
DIDC.160	DSTS, Formation Test	\$3,621.83
DIDC.170	Mud Logging	\$23,785.07
DIDC.180	Open Hole Logging	\$82,938.56

DIDC.185	Cementing, Thru Intermed CSG	\$71,725.43
DIDC.190	Tubular Inspections	\$6,012.76
DIDC.195	Casing Crews	\$9,926.43
DIDC.200	Extra Labor, Welding, etc	\$7,247.31
DIDC.205	Trucking	\$13,547.96
DIDC.210	Supervision	\$62,429.37
DIDC.220	Other Misc Expenses	\$13,114.63
DIDC.225	Overhead	\$8,283.87
DIDC.240	Mobilize and Demobilize	\$128,264.17
DIDC.245	Directional Drilling	\$39,645.39
DIDC.255	Mud Disposal	\$80,087.01
DIDC.260	Solids Control-Equipment/Service	\$122,509.75
DIDC.265	Well Control-Equipment/Service	\$52,630.22
DIDC.270	Fishing and Sidetrack Services	\$50,650.86
DIDC.280	Trailer, Camp and Catering	\$35,888.23
DIDC.295	P&A Costs	\$9,707.01
DIDC.300	Legal/Regulatory/Curative	\$3,656.91
DLEQ.100	Pumping Unit, Engine	\$98,151.38
DLEQ.105	Lift Equipment (BHP, Rods, Anchors)	\$6,537.02
DLEQ.110	Construction for Lease Equipment	\$33,769.75
DLEQ.115	N/C Lease Equipment	\$21,428.60
DLEQ.120	Tanks	\$28,423.25
DLEQ.125	Battery (HTR TRTR, Separ, Gas T)	\$13,976.48
DLEQ.130	Flow Lines, Line Pipe	\$6,578.26
DLEQ.220	Metering Equipment	\$2,199.52
DWEA.100	Production CSG/Tie Back	\$167,678.98
DWEA.105	Tubing	\$61,661.09
DWEA.115	N/C Well Equipment	\$36,143.98
DWEA.120	Wellhead, Tree, Chokes	\$14,277.45
DWEA.130	Packer, Nipples	\$65,864.75
DWEA.140	Pipelines to Sale	\$0.00
DWEB.100	Line Hanger, Isolation Packer	\$2,720.42
DWEB.110	N/C Well Equipment	\$51.95
DWEB.115	Wellhead, Tree, Chokes	\$11,440.48
DWEB.135	Water String	\$0.00
DWEB.140	Surface Casing	\$22,380.99
DWEB.145	Intermediate Casing	\$89,195.01

**Report Total: \$4,105,031.10**