New Mexico Energy, Minerals and Natural Resources Department

Bill Richardson

Governor

Joanna Prukop Cabinet Secretary Reese Fullerton Deputy Cabinet Secretary Mark Fesmire
Division Director
Oil Conservation Division



February 10, 2009

James Bruce Attorney at Law P.Ö. box 1056 Santa Fe, New Mexico 87504

Dear Mr. Bruce:

By the Division Order No.R-12985 issued in Case No. 14152 on September 3, 2008, Read & Stevens, Inc, was granted authority to commence the drilling of the Highway 5 Federal Com Well-No. 1, on or before November 30, 2008.

By letter dated November 17, 2008, the Division mistakenly extended the commencement of drilling this well to March 31, 2008 instead of March 31, 2009. Read & Stevens, Inc. now requests that the extension be corrected to reflect March 31, 2009. The Division will not only correct the mistake but will also grant additional time to Read & Stevens, Inc. to enable it commence the drilling of this well without asking for further extensions.

Read & Stevens, Inc. is hereby granted an extension to commence the drilling of this well on or before November 30, 2009. Should the drilling of the well not be commenced on or before November 30, 2009, the Division Order No. R-12985 shall finally expire

Sincerely,

Mark E. Fesmire, P.E.

Director

MEF/re

Cc: Case No. 14152

OCD - Hobbs

JAMES BRUCE ATTORNEY AT LAW

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February 10, 2009

Mark E. Fesmire, P.E. Oil Conservation Division 1220 South St. Francis Drive Santa Fe, New Mexico 87505

Re:

Read & Stevens, Inc.

Case No. 14152 Order No. R-12985

Dear Mr. Fesmire:

Read & Stevens requested an extension of time until March 31, 2009 in which to complete the subject well, which was approved by letter dated November 17, 2008. However, the letter extends the completion date to March 31, 2008. Read & Stevens requests that the extension letter be corrected.

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Thank you.

Very truly yours,

Attorney for Read & Stevens, Inc.

New Mexico Energy, Minerals and Natural Resources Department

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Joanna Prukop Cabinet Secretary Reese Fullerton Deputy Cabinet Secretary Mark Fesmire
Division Director
Oil Conservation Division



November 17, 2008

James Bruce Attorney at Law Post Office Box 1056 Santa Fe, New Mexico 87504

Dear Mr. Bruce:

Based upon the reasons stated in your letter of November 14, 2008, and in accordance with the provisions of Division Order No. R-12985, Read & Stevens, Inc. is hereby granted an extension of time until March 31, 2008 in which to complete the well pooled by this order.

Sincerely,

Mark E. Fesmire, P.E.

Director

fd/

Case No. 14152 OCD – Hobbs