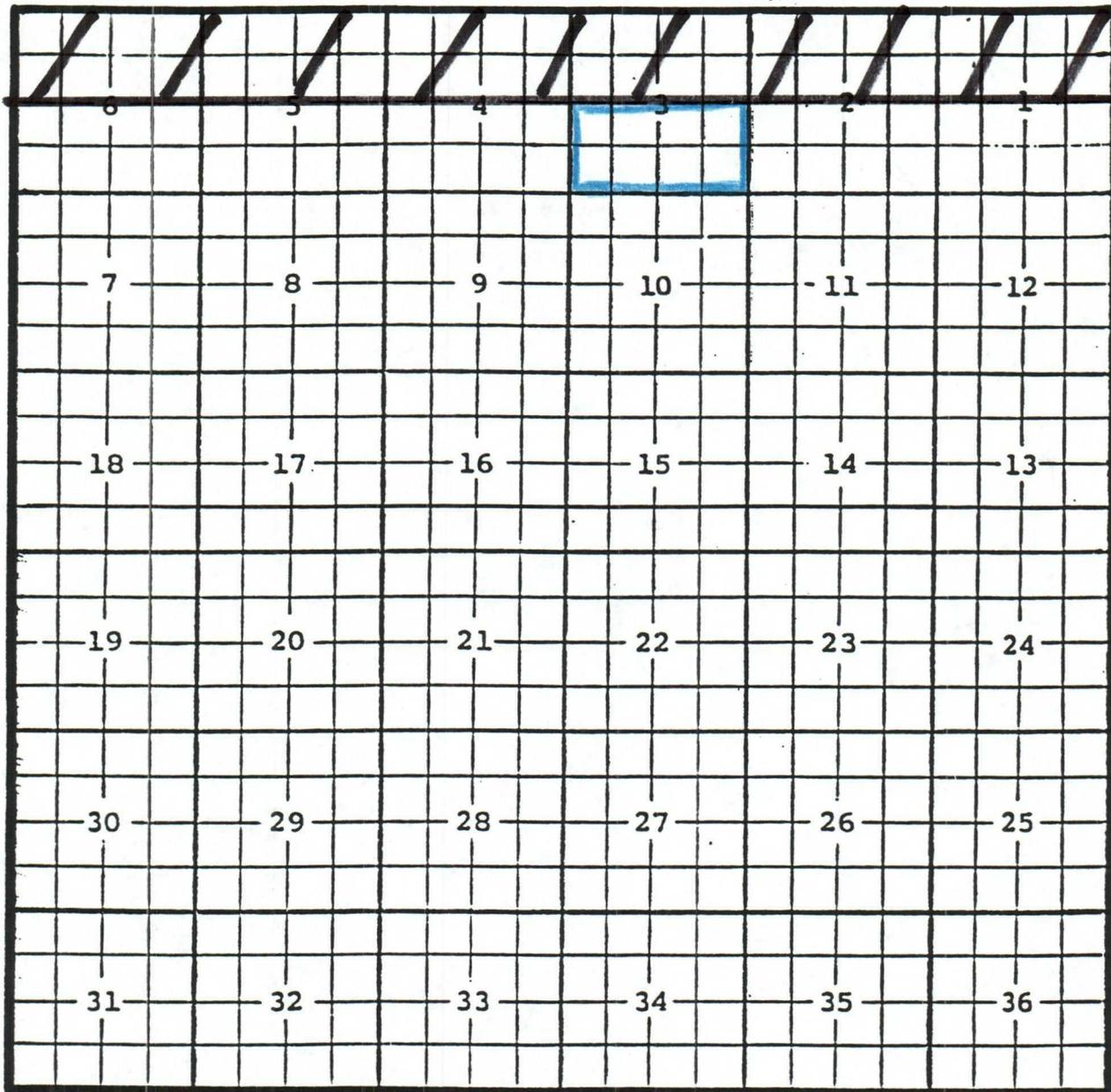


Chaves County, New Mexico
TOWNSHIP 6 SOUTH, RANGE 26 EAST, NMPM

Bosque; Pennsylvanian, North Gas Pool



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Bobwhite 'BBH' Deep Federal Com. #1

Location: Unit M, Sec. 3, Township 6 South, Range 26 East, NMPM

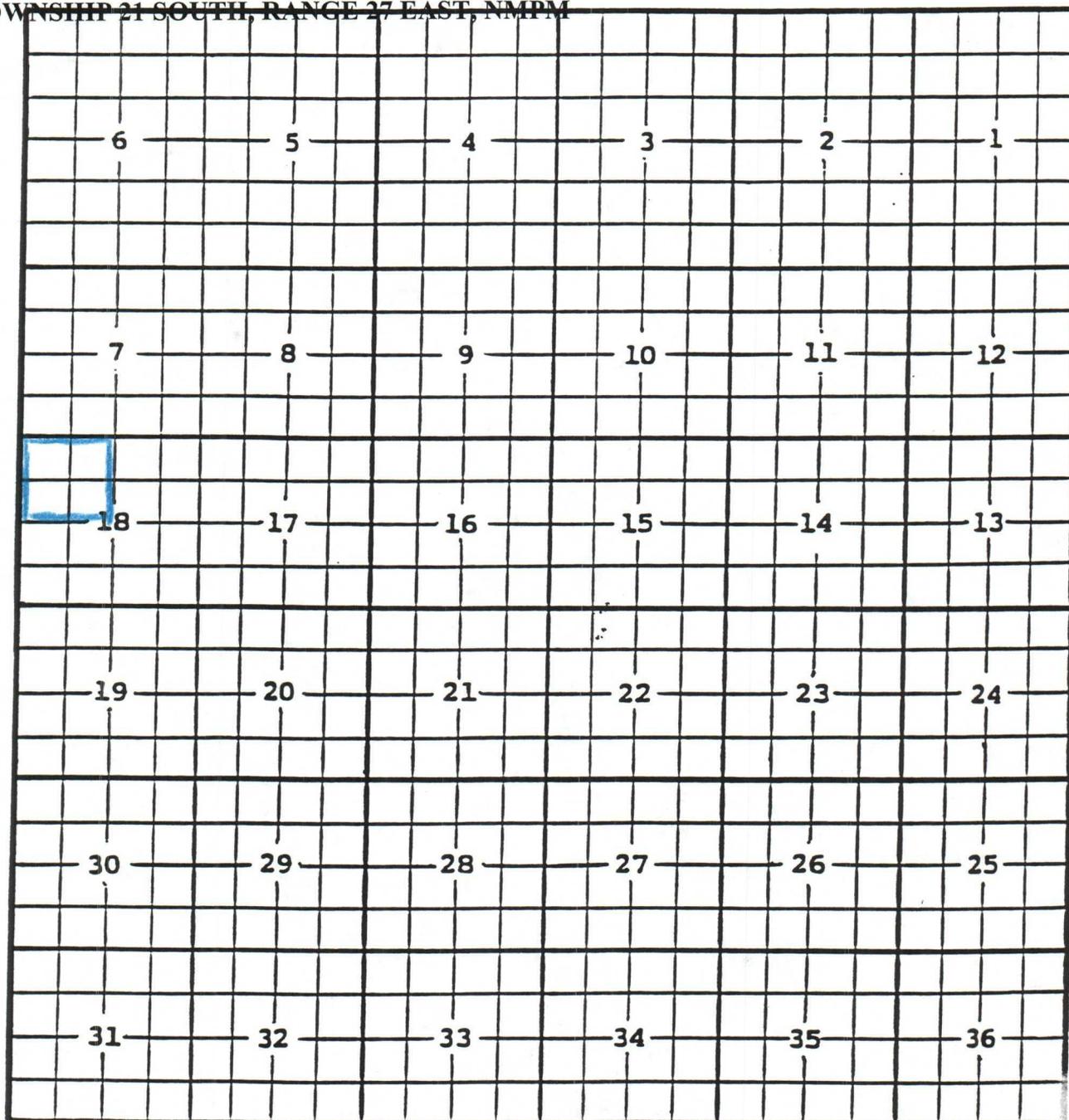
Completed 8/19/03 in the Pennsylvanian formation.

Top of perforations: 5070'.

Eddy County, New Mexico

Cedar Hills; Upper Pennsylvanian, West Oil Pool

TOWNSHIP 21 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed oil well capable of producing.

Mewbourne Oil Company, Federal 'OO' #2

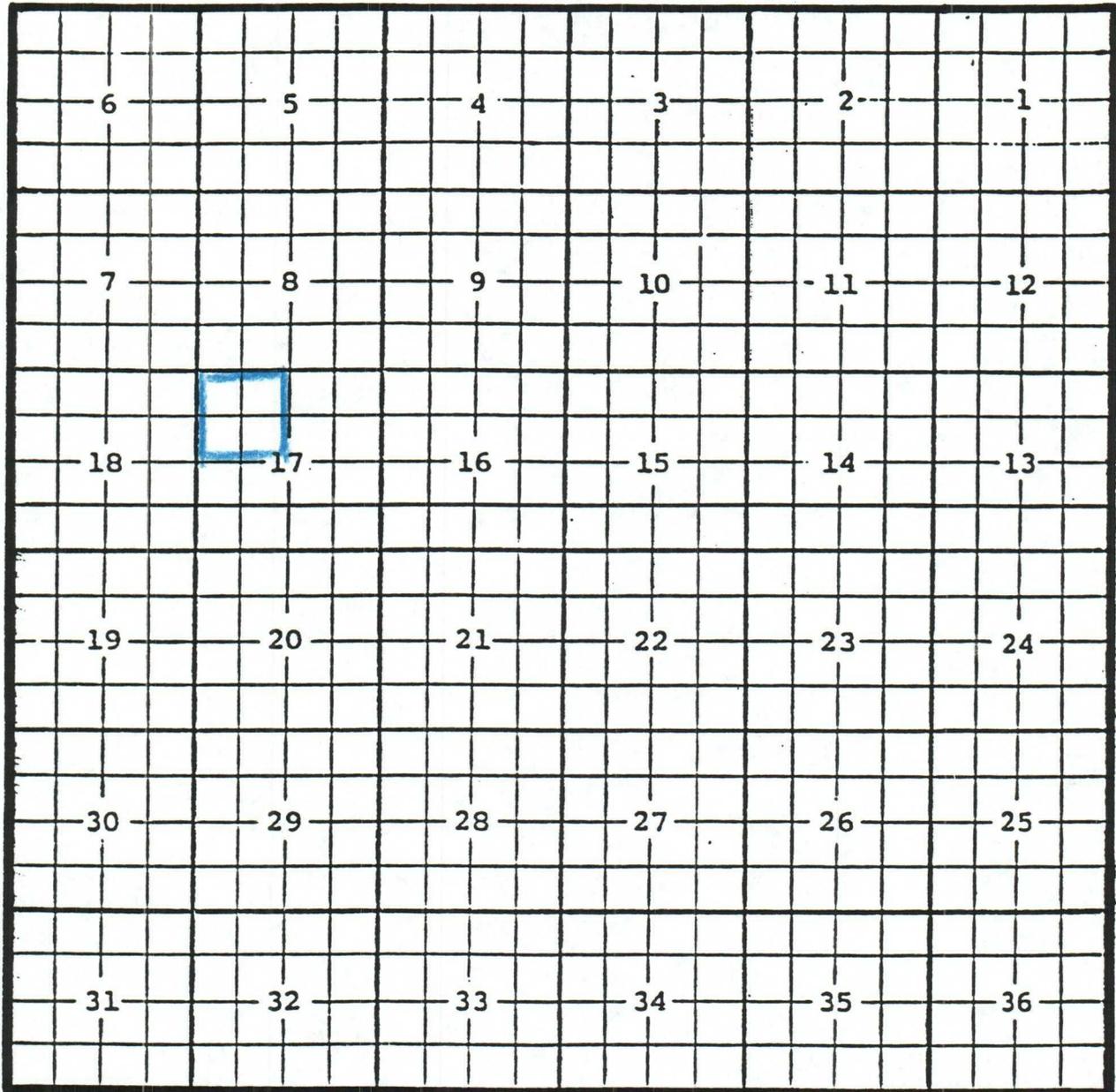
Location: Unit C, Sec. 18, Township 21 South, Range 27 East, NMPM

Completed 04/15/99 in the Cisco-Canyon formation.

Top of perforations: 9844'.

Eddy County, New Mexico
TOWNSHIP 17 SOUTH, RANGE 31 EAST, NMPM

Fren; Strawn Oil Pool



Purpose: One completed oil well capable of producing.

Marbob Energy Corporation, Fair '17' Federal #1

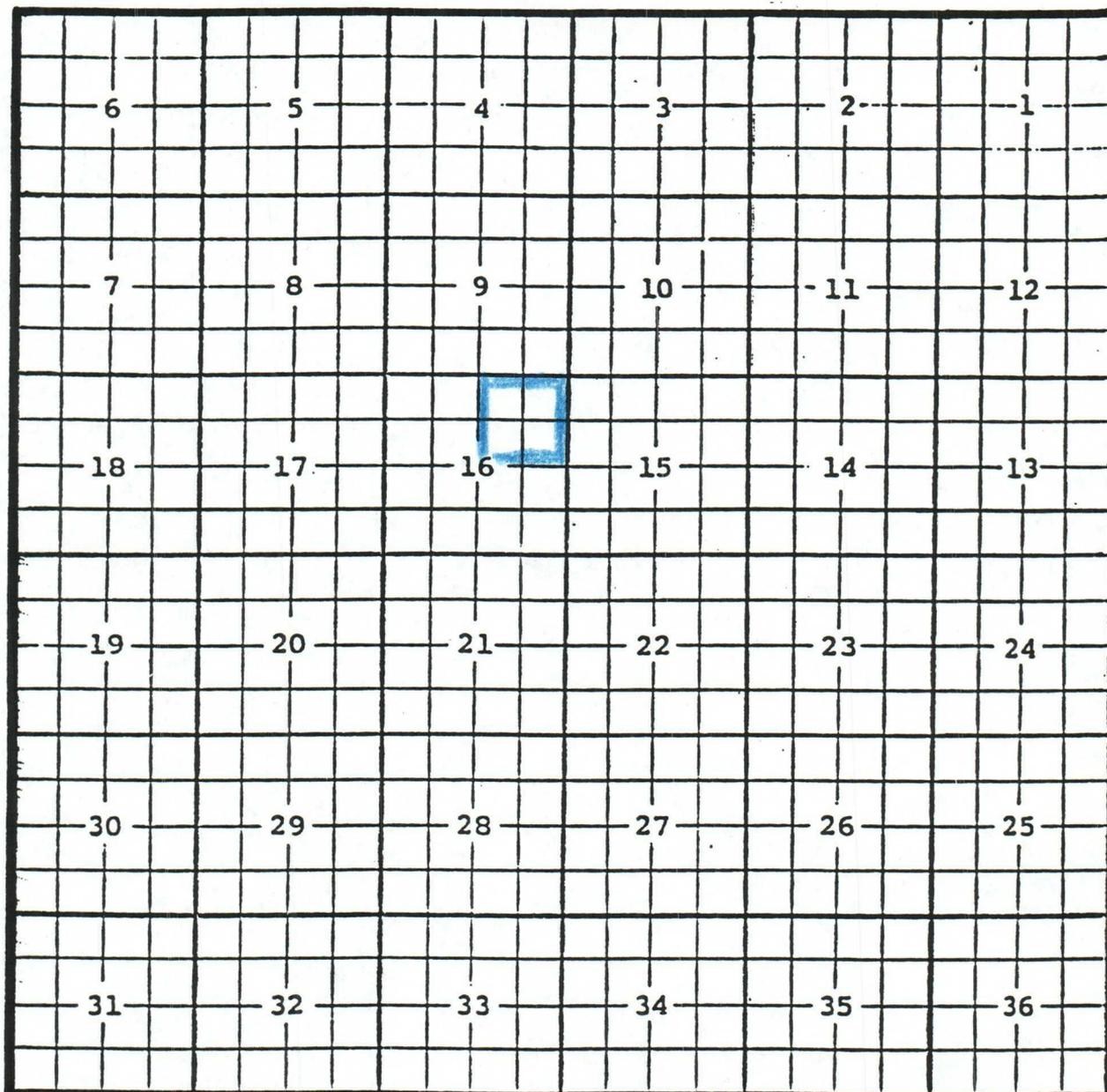
Location: Unit E, Sec. 17, Township 17 South, Range 31 East, NMPM

Completed 09/12/03 in the Strawn formation.

Top of perforations: 10,537'.

Chaves County, New Mexico
TOWNSHIP 6 SOUTH, RANGE 27 EAST, NMPM

Haystack; Mississippian Oil Pool



Purpose: One completed oil well capable of producing.

Yates Petroleum Corporation, Biplane Unit #1

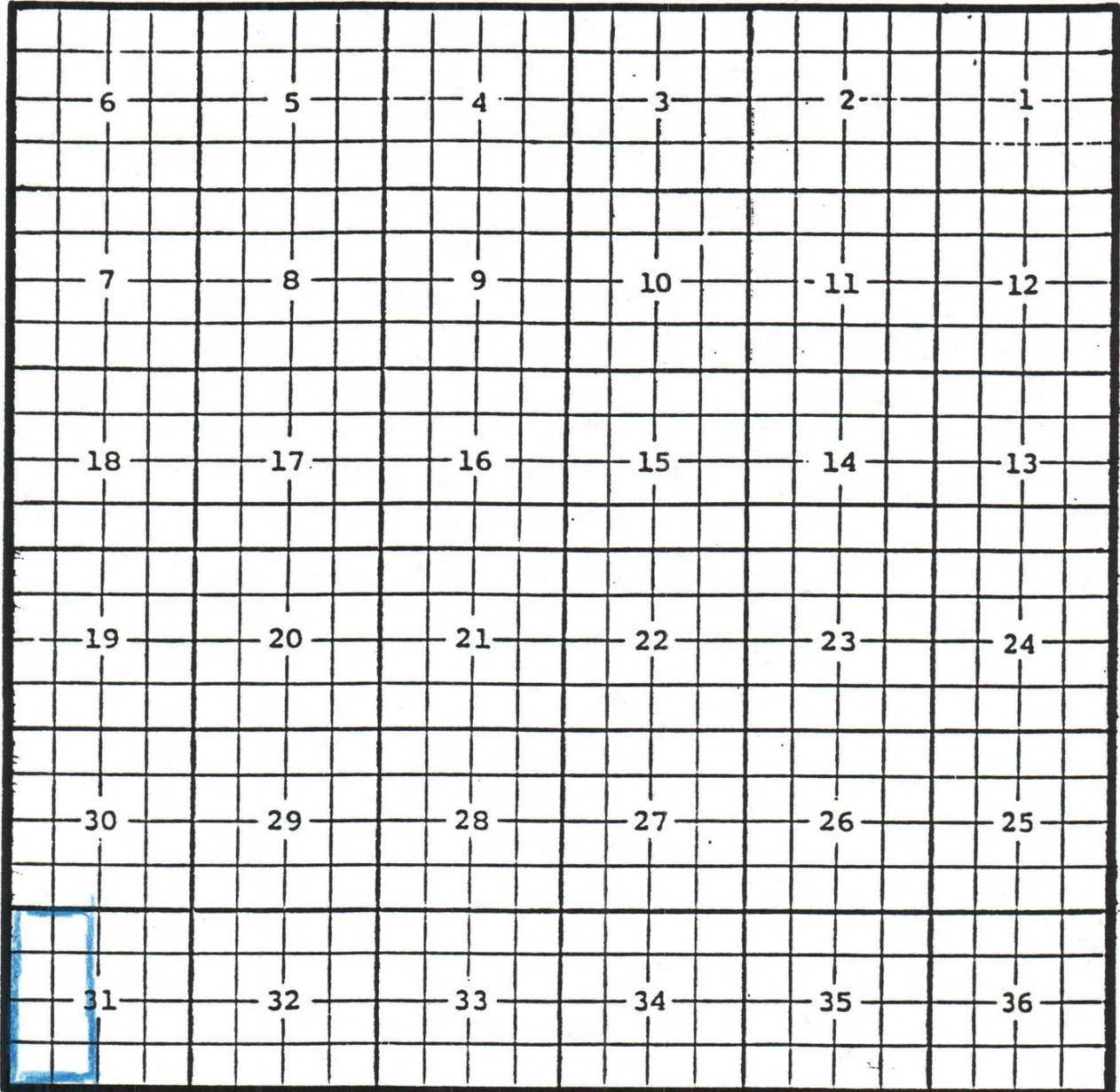
Location: Unit A, Sec. 16, Township 6 South, Range 27 East, NMPM

Completed 09/10/03 in the Mississippian formation.

Top of perforations: 6228'.

Chaves County, New Mexico
TOWNSHIP 6 SOUTH, RANGE 26 East, NMPM

Leslie Spring; Wolfcamp, Northwest Gas Pool



Purpose: One completed gas well capable of producing.

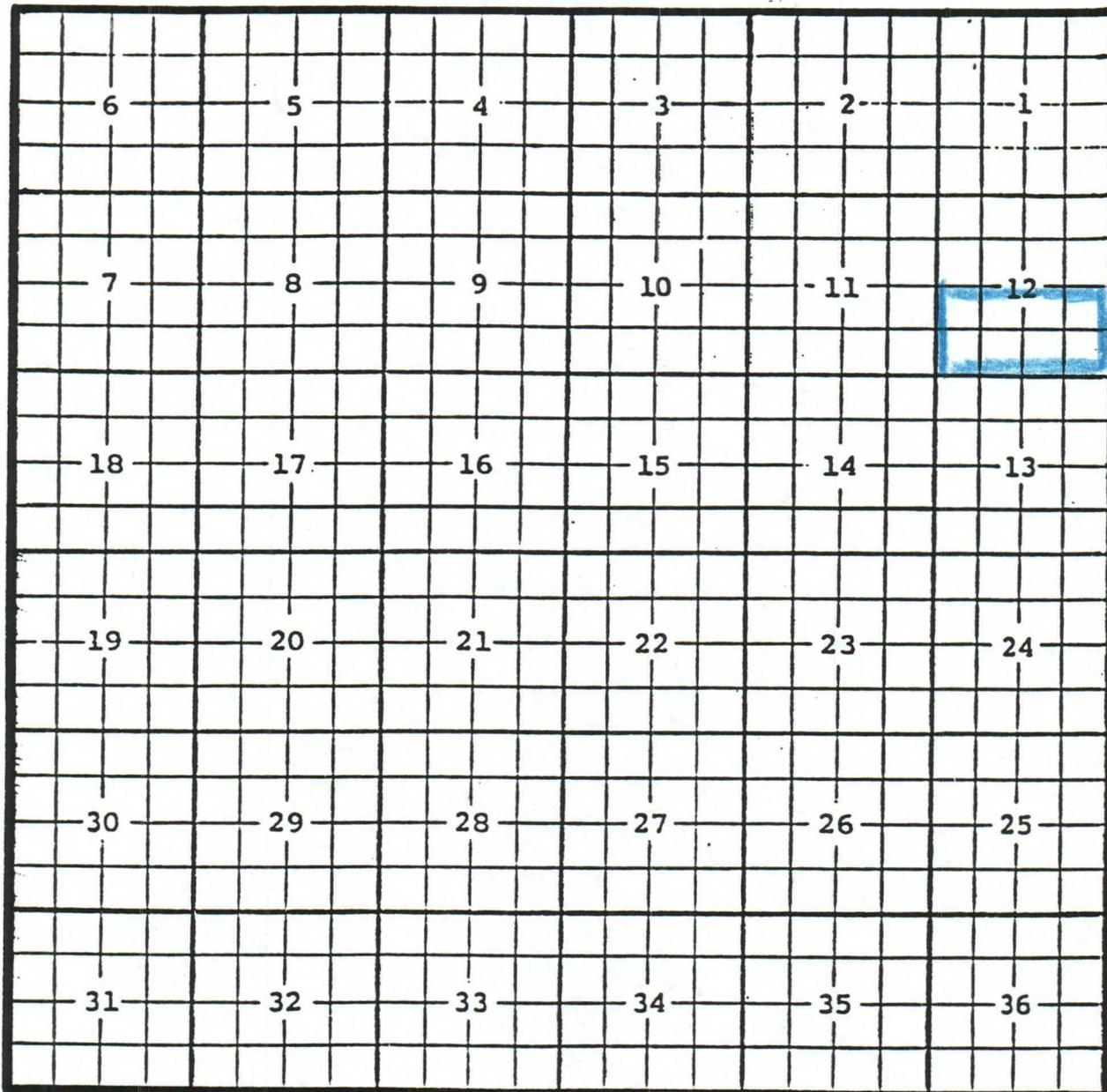
Yates Petroleum Corporation, Leslie Spring Federal 'HJ' #13

Location: Unit D, Section 31, Township 6 South, Range 26 East, NMPM

Completed 08/04/03 in the Wolfcamp formation.

Top of perforations: 4816'.

Eddy County, New Mexico Lakehsore; Morrow Gas Pool
TOWNSHIP 20 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Drilling Company, Tropicana Federal Com. #1

Location: Unit I, Sec. 12, Township 20 South, Range 26 East, NMPM

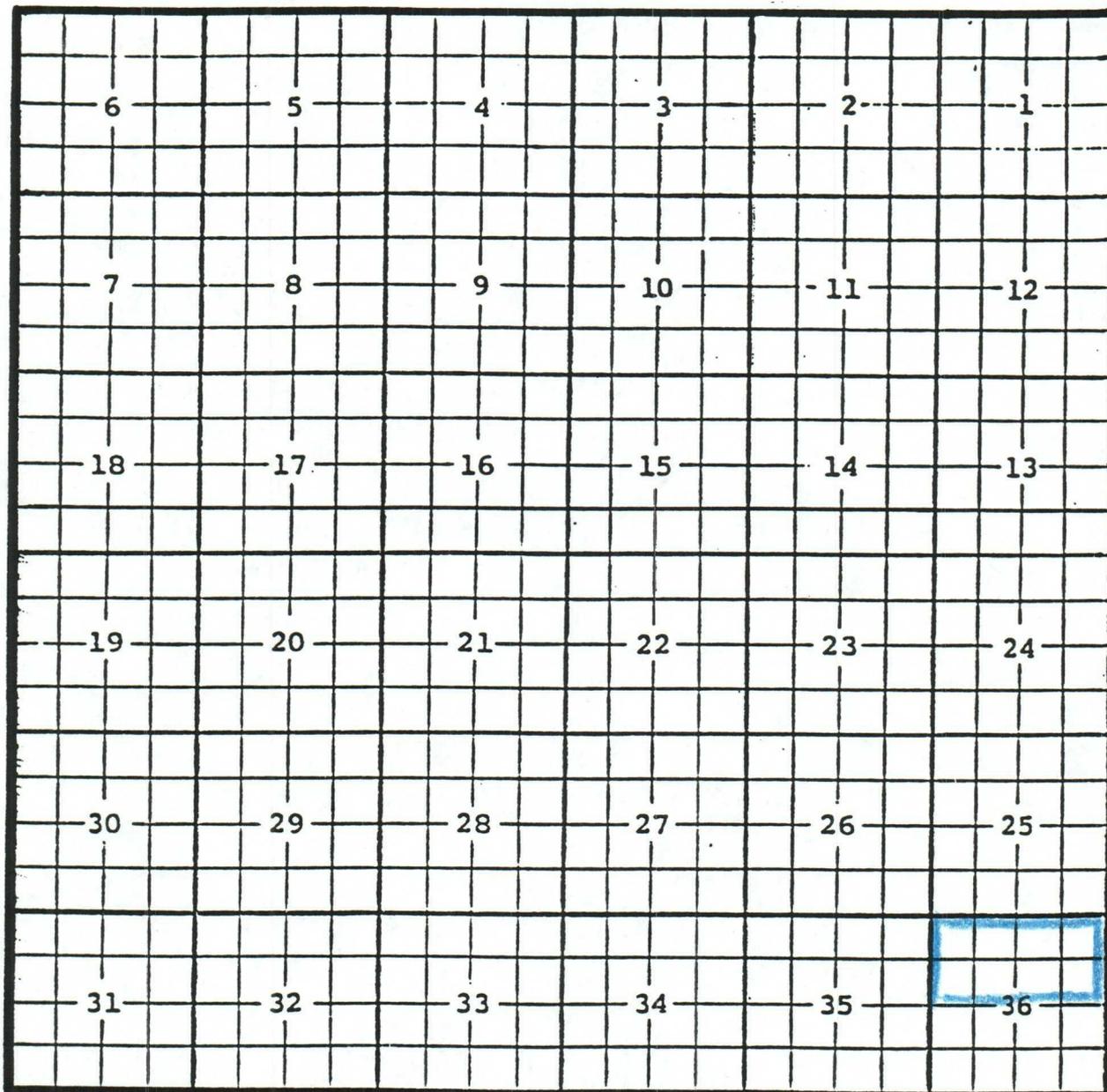
Completed 07/10/03 in the Morrow formation.

Top of perforations: 10,200'.

Chaves County, New Mexico

Red Spring; Pennsylvanian, Southwest Gas Pool

TOWNSHIP 5 SOUTH, RANGE 24 EAST, NMPM



Purpose: One completed gas well capable producing.

Yates Petroleum Corporation, Grynberg 'LZ' State #7

Location: Unit B, Sec. 36, Township 5 South, Range 24 East, NMPM

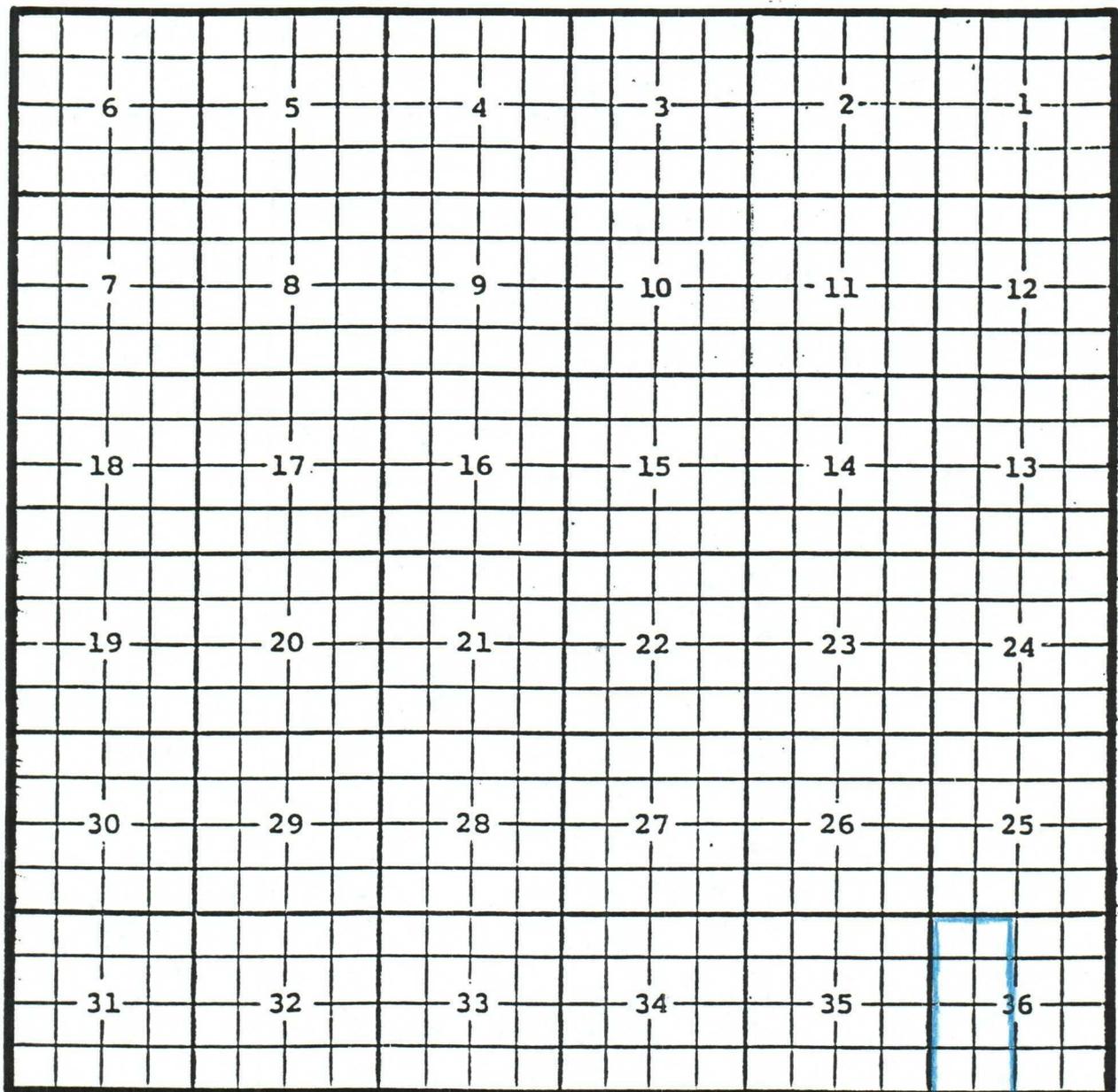
Completed 09/22/03 in the Pennsylvanian formation.

Top of perforations: 5168'.

Eddy County, New Mexico

Carlsbad; Canyon, South Gas Pool

TOWNSHIP 22 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable producing.

Lynx Petroleum Consultants, Inc., Airport Grace # 1

Location: Unit K, Sec. 36, Township 22 South, Range 26 East, NMPM

Completed 09/18/03 in the Canyon formation.

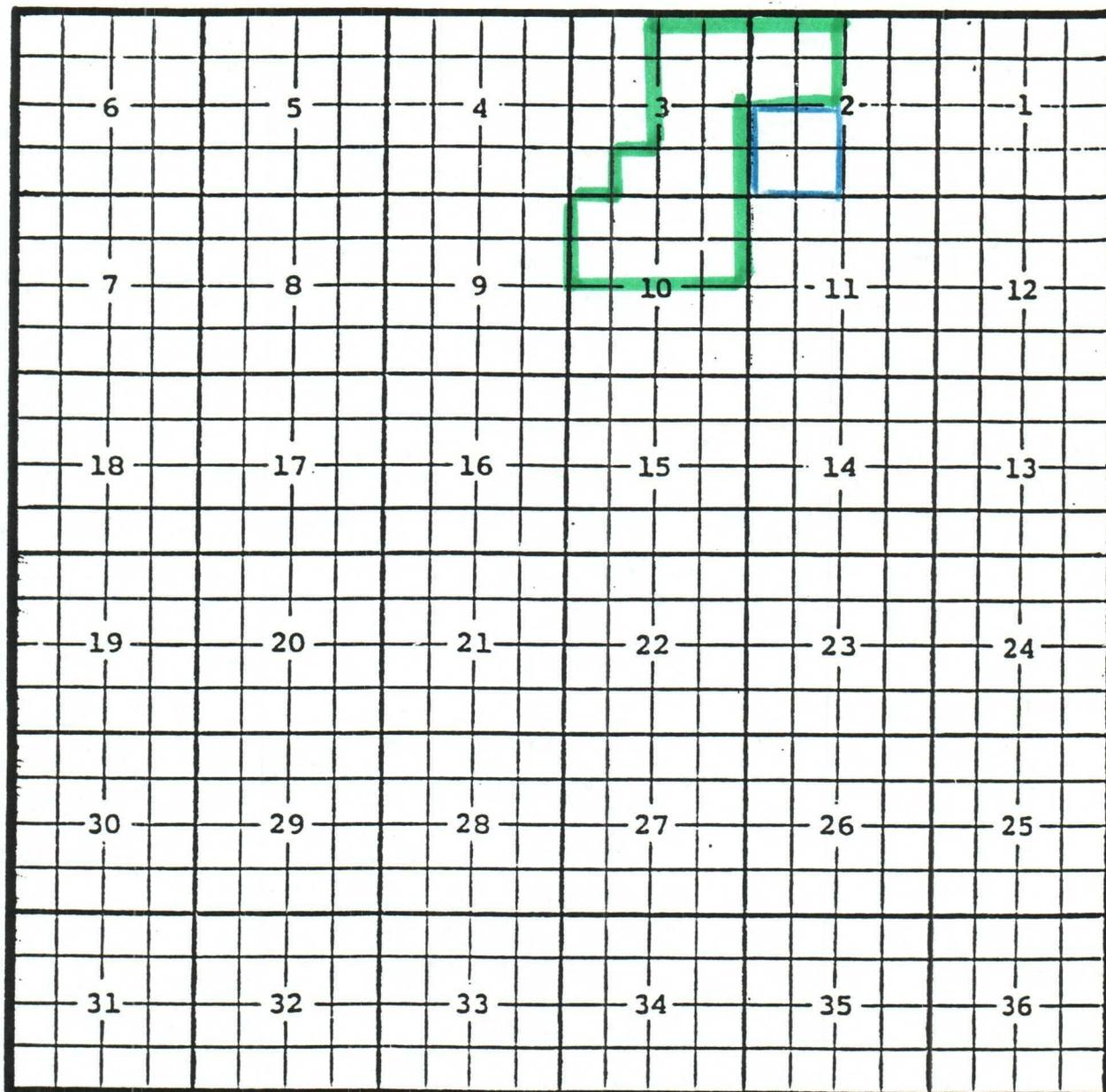
Top of perforations: 9862'.



Eddy County, New Mexico

Cedar Canyon; Bone Spring Oil Pool

TOWNSHIP 24 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable producing.

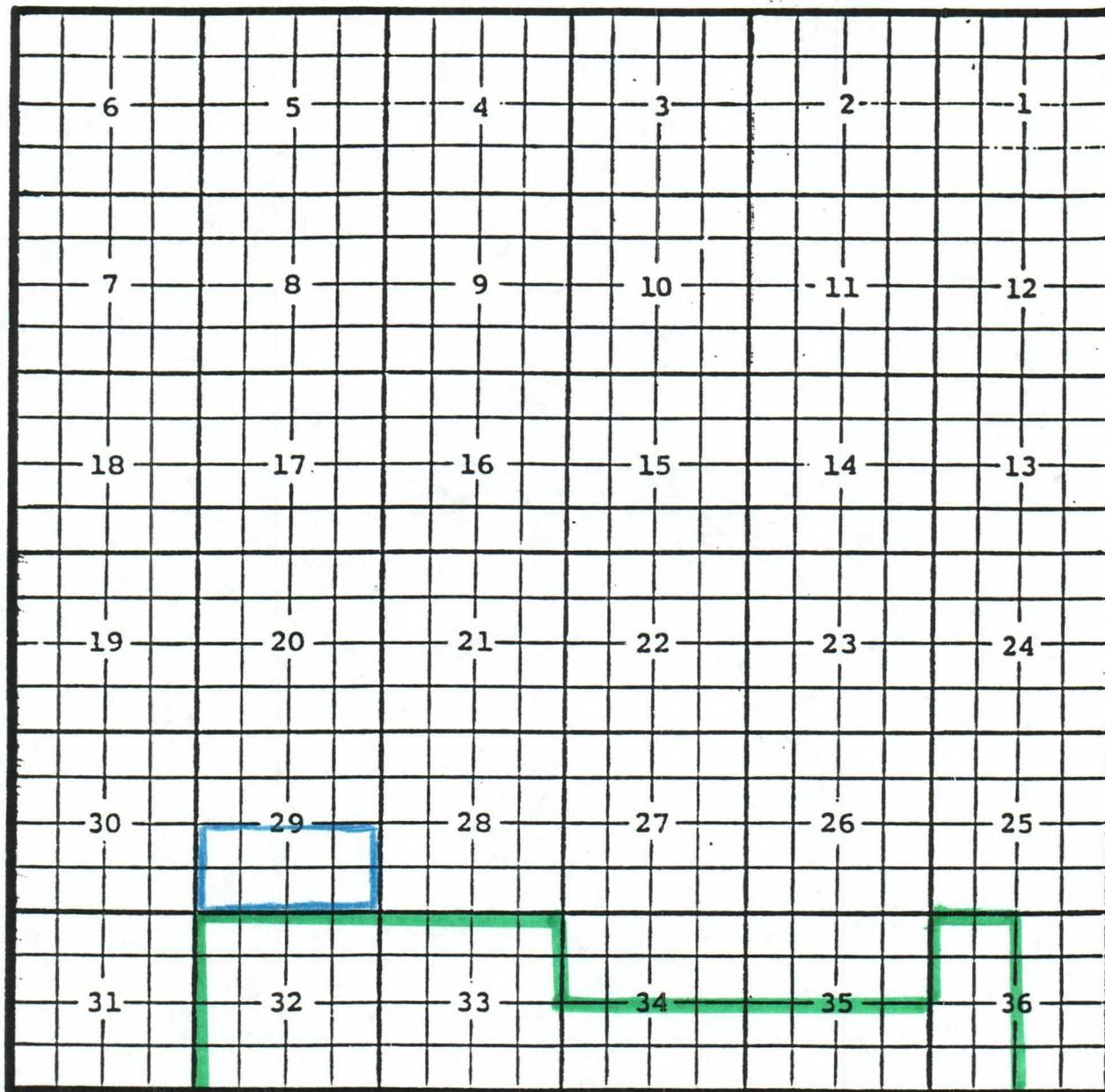
Devon Energy Production Company, L.P., HB '2' State # 4

Location: Unit N, Sec. 2, Township 24 South, Range 29 East, NMPM

Completed 08/23/03 in the Bone Spring formation.

Top of perforations: 8005'.

Eddy County, New Mexico Cedar Lake; Morrow, East Gas Pool
TOWNSHIP 17 SOUTH, RANGE 31 EAST, NMPM

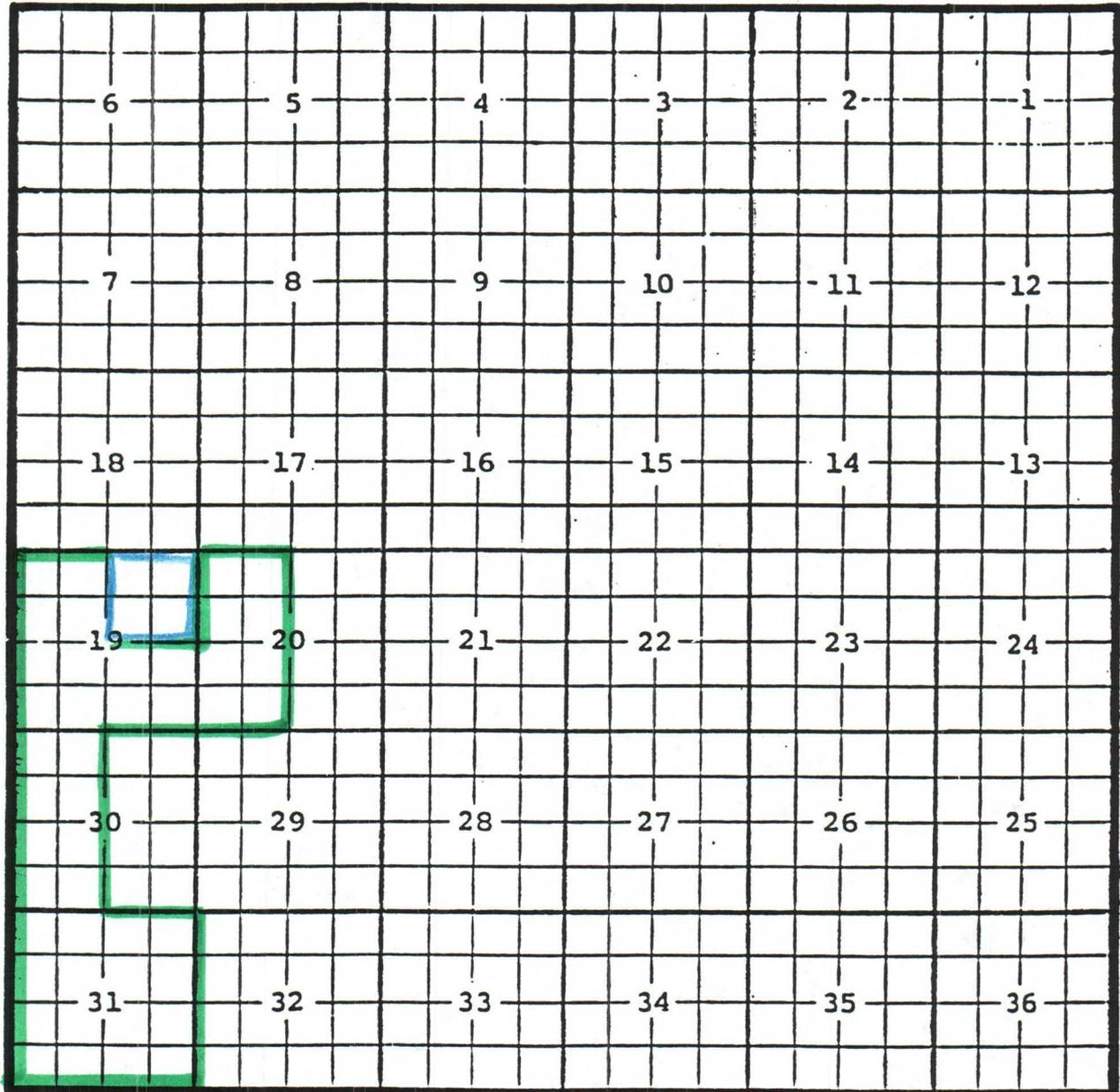


Purpose: One completed gas well capable of producing.

OXY USA WTP Limited Partnership, OXY Doc Slawin Federal # 2
Location: Unit I, Section 29, Township 17 South, Range 31 East. NMPM
Completed on 07/09/03 in the Morrow formation.
Top of perforations: 11,642'.

Chaves County, New Mexico
TOWNSHIP 10 SOUTH, RANGE 27 EAST, NMPM

Comanche; Wolfcamp Gas Pool



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Lorreta 'BBO' State # 2

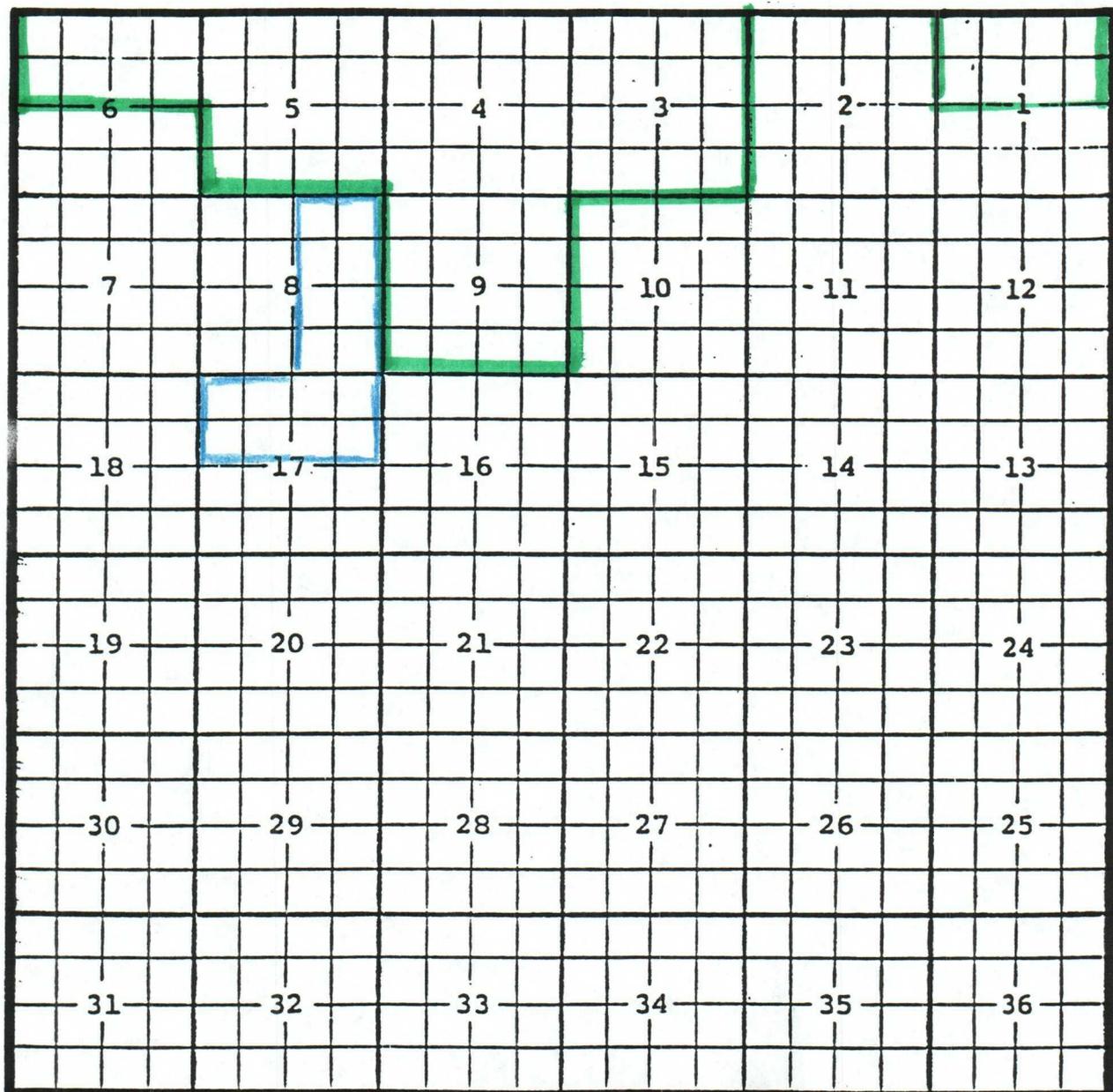
Location: Unit G, Sec. 19, Township 10 South, Range 27 East, NMPM

Completed 08/04/03 in the Wolfcamp formation

Top of perforations: 5734'.

Chaves County, New Mexico
TOWNSHIP 10 SOUTH, RANGE 26 EAST, NMPM

Foor Ranch; Pre-Permian Gas Pool



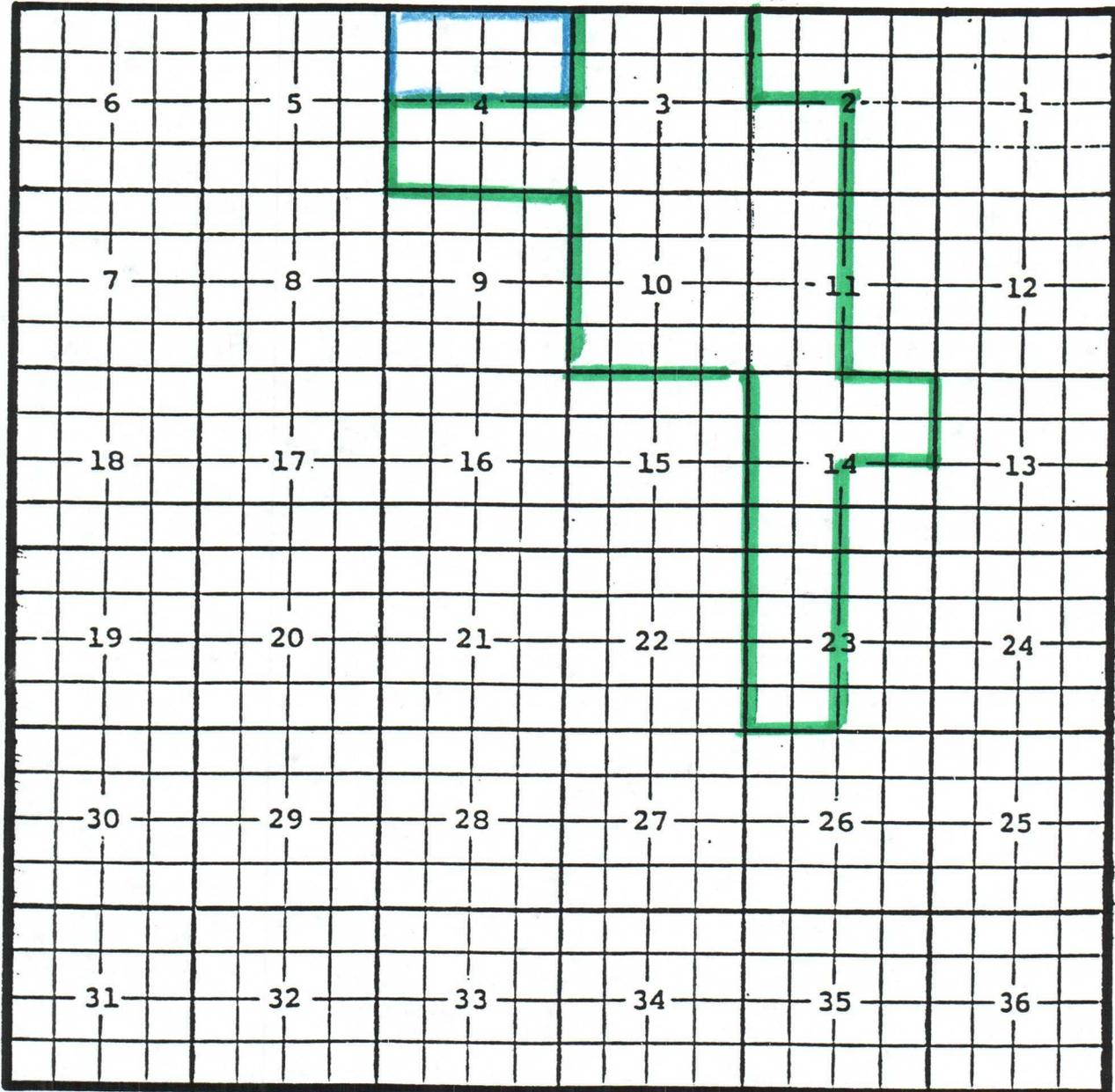
Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Electrolux 'BCE' State # 1

Location: Unit D, Sec. 17, Township 10 South, Range 26 East, NMPM

Completed 06/09/03 in the Siluro-Devonian formation.

Top of perforations: 5858'.



Purpose: One completed gas well capable of producing.

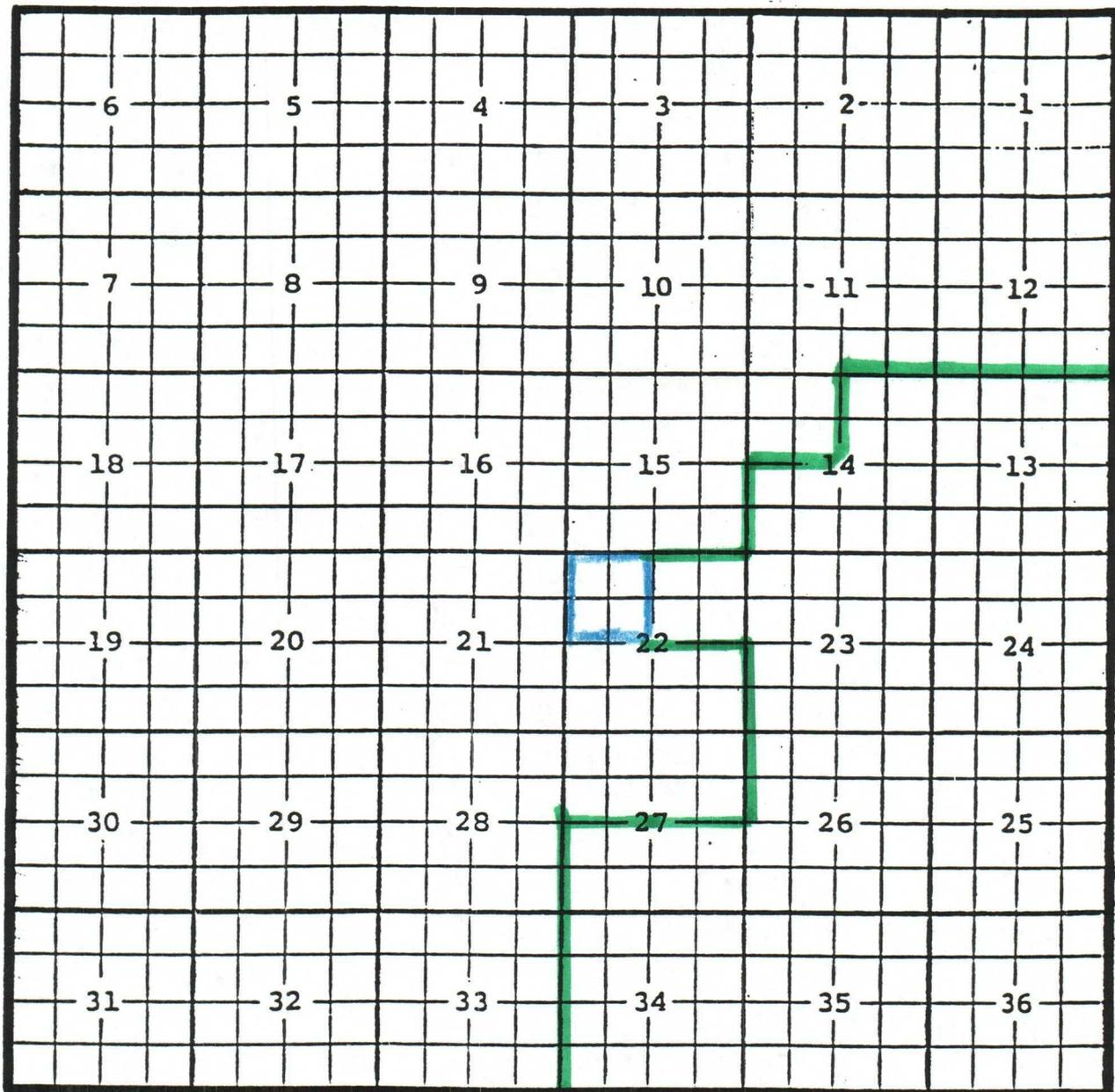
Yates Petroleum Corporation, Salem Com. # ~~4~~ 4

Location: Unit H, Sec. 4, Township 8 South, Range 26 East, NMPM

Completed 07/24/03 in the Cisco formation.

Top of perforations: 5261'.

Eddy County, New Mexico Ingle Wells; Delaware Oil Pool
TOWNSHIP 23 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

Devon Energy Production Company, L.P., Todd '22' Federal # 6

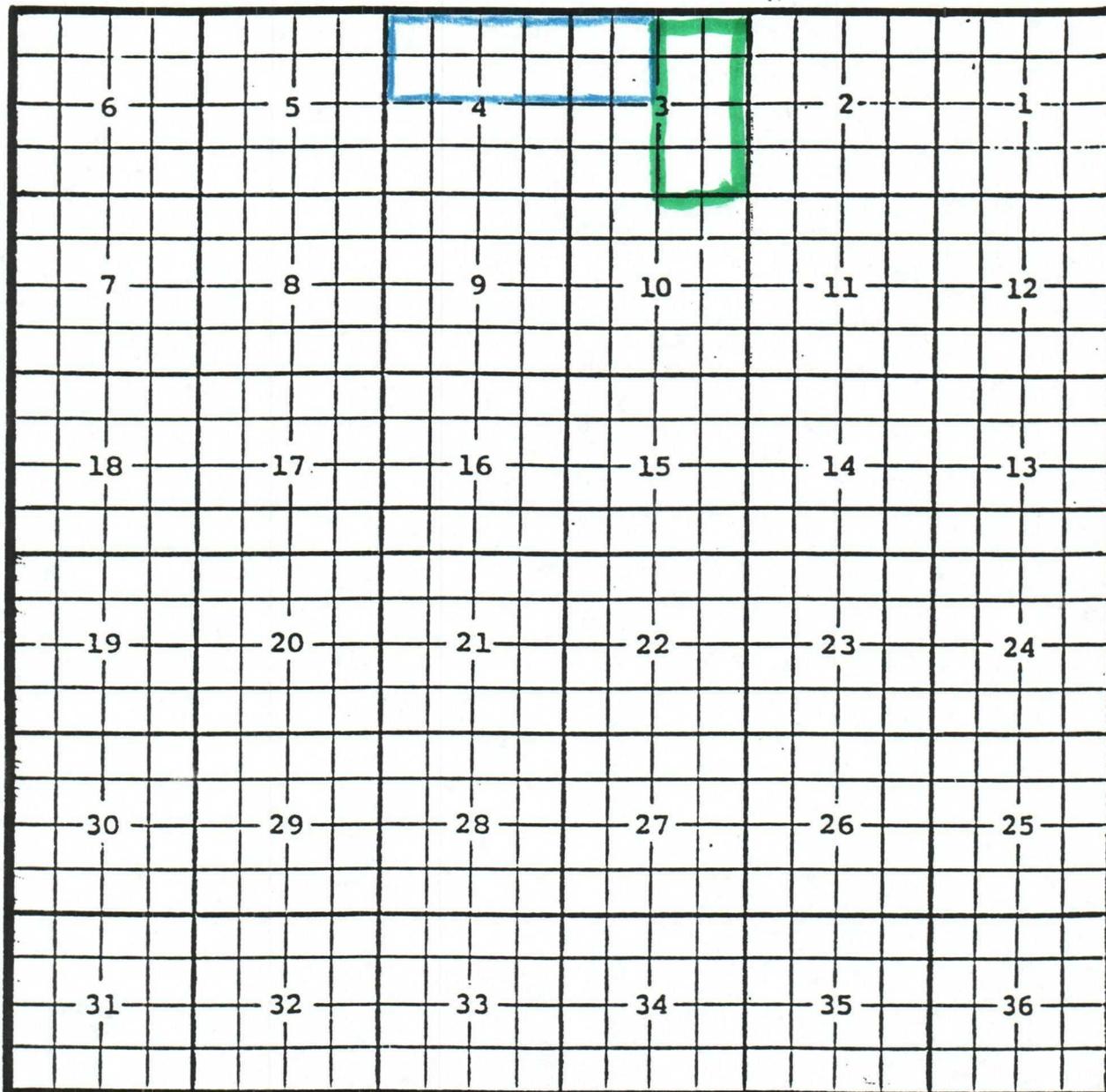
Location: Unit F, Sec. 22, Township 23 South, Range 31 East, NMPM

Completed 09/17/03 in the Delaware formation.

Top of perforations: 7452'.

Chaves County, New Mexico
TOWNSHIP 8 SOUTH, RANGE 26 EAST, NMPM

Leslie Spring; Wolfcamp Gas Pool



Purpose: One completed gas well capable of producing.

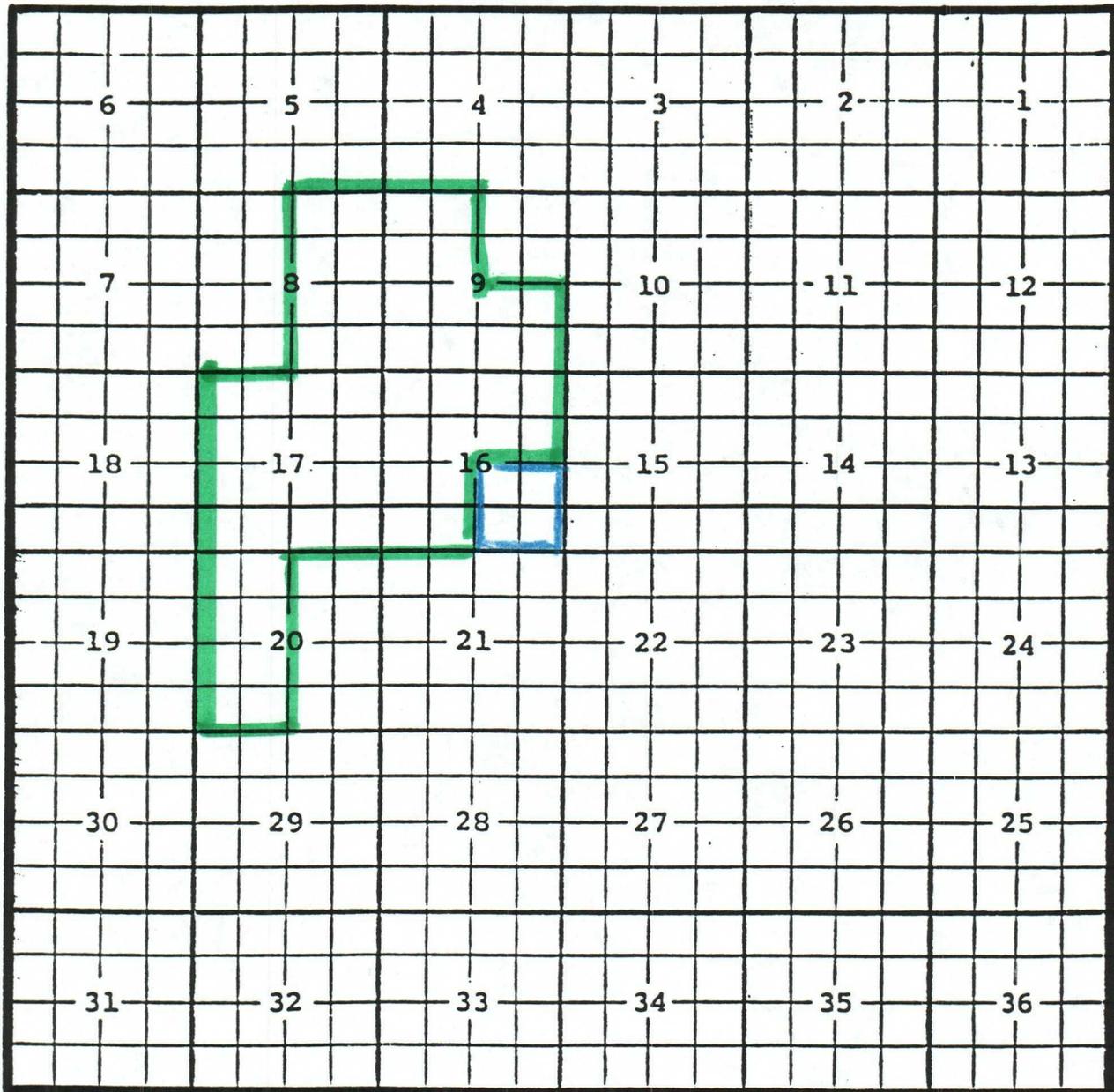
Yates Petroleum Corporation, Salem Com. #4

Location: Unit H, Sec. 4, Township 8 South, Range 26 East, NMPM

Completed 09/01/03 in the Wolfcamp formation.

Top of perforation: 5157'.

Eddy County, New Mexico Los Medanos; Delaware Oil Pool
TOWNSHIP 23 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

Yates Petroleum Corporation, Medano 'VA' State #7

Location: Unit O, Sec. 16, Township 23 South, Range 31 East, NMPM

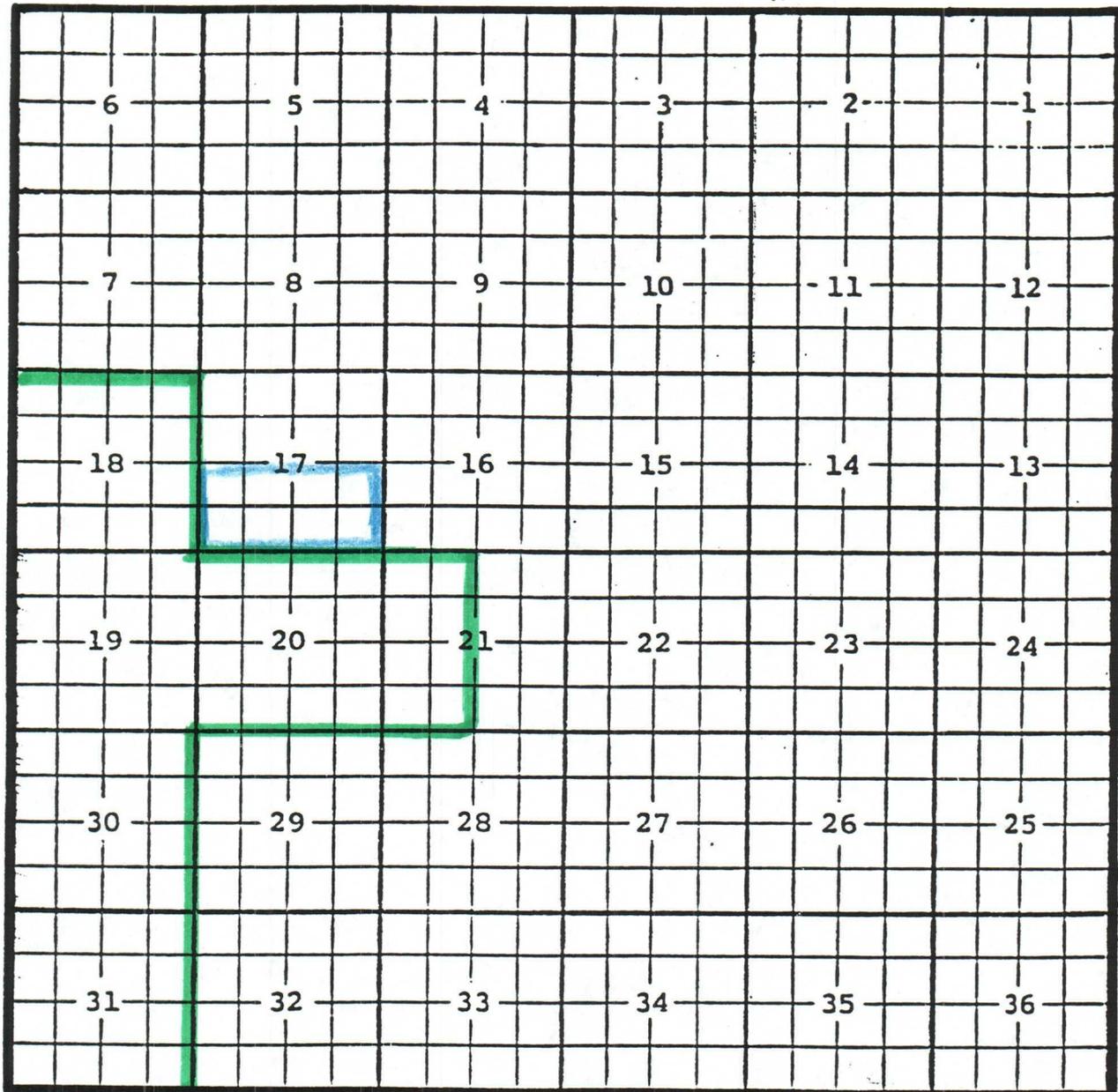
Completed 08/12/03 in the Delaware formation.

Top of perforations: 7812'.

Eddy County, New Mexico

Penasco Draw; Permo-Pennsylvanian Gas Pool

TOWNSHIP 18 SOUTH, RANGE 25 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Bonanza 'AZQ' State Com. #1

Location: Unit P, Sec. 17, Township 18 South, Range 25 East, NMPM

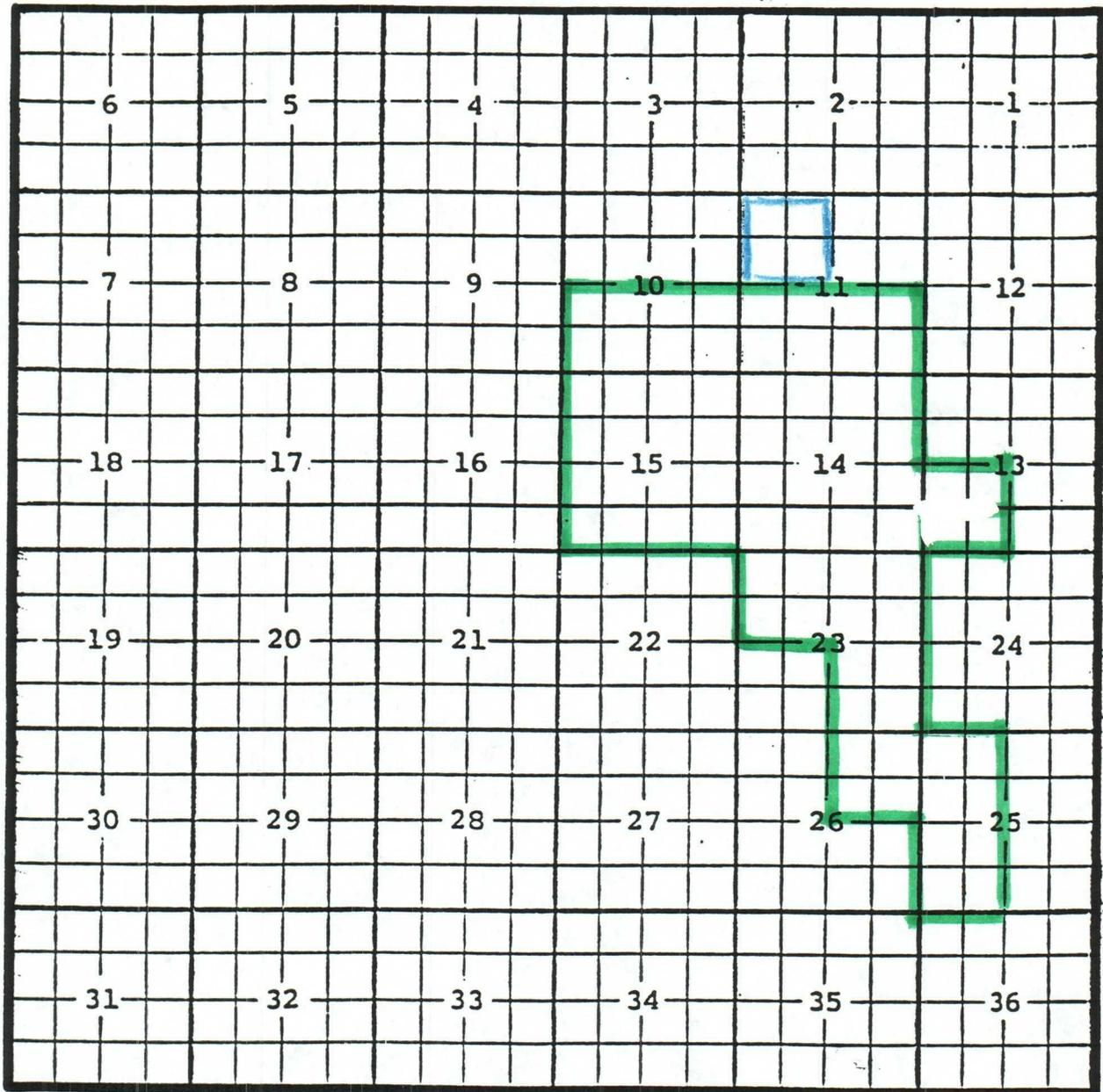
Completed 03/01/03 in the Permo-Pennsylvanian formation.

Top of perforations: 6984'.

Eddy County, New Mexico

Pierce Crossing; Bone Spring, East Oil Pool

TOWNSHIP 24 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable of producing.

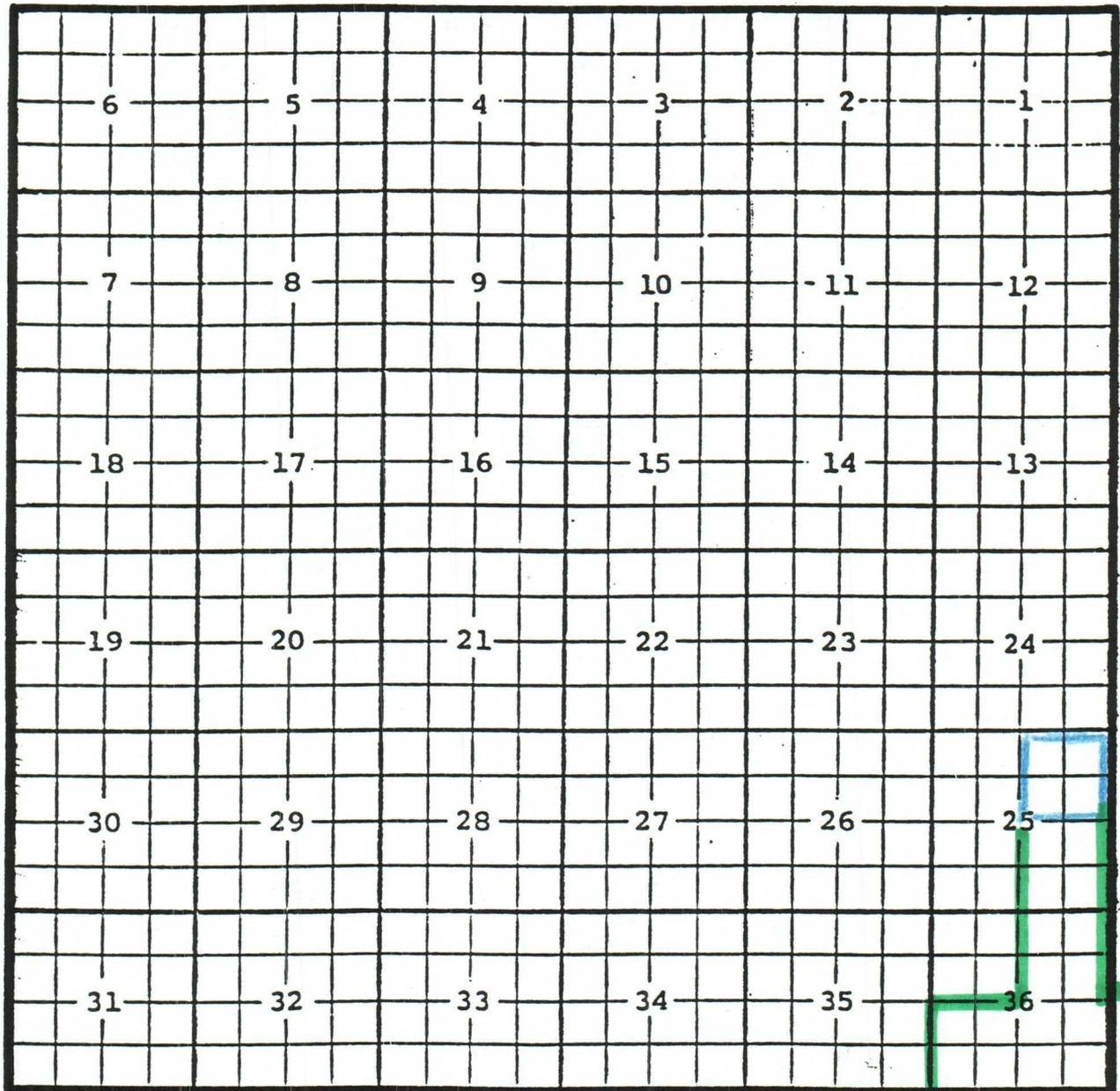
Devon Energy Production Company, L.P., HB '11' Federal # 5

Location: Unit C, Sec. 11, Township 24 South, Range 29 East, NMPM

Completed 09/10/03 in the Bone Spring formation.

Top of perforations: 7956'.

Eddy County, New Mexico Quahada Ridge; Delaware, Southeast Oil Pool
TOWNSHIP 22 SOUTH, RANGE 30 EAST, NMPM

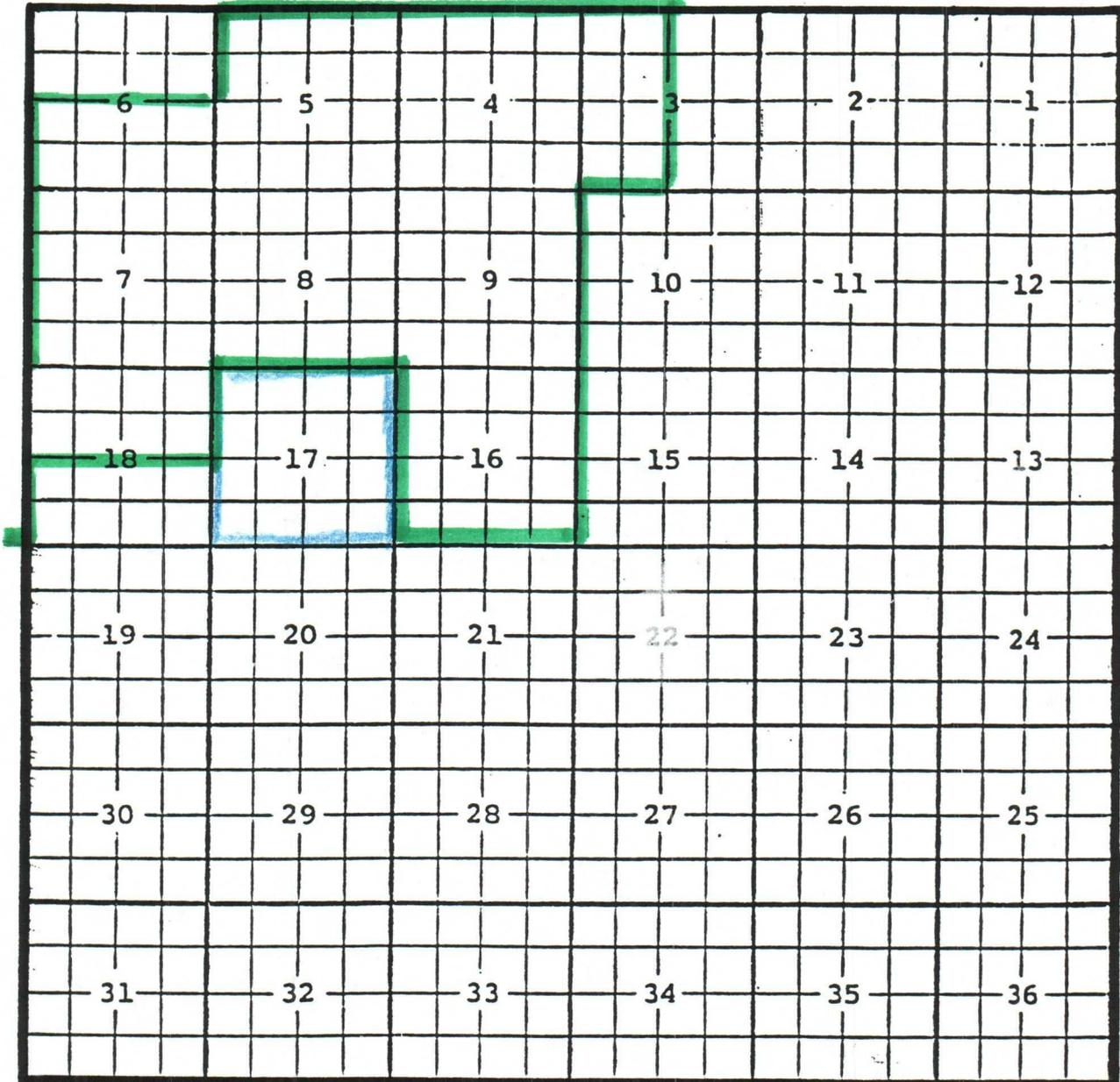


Purpose: One completed oil well capable of producing.

Devon Energy Production Company, L.P., Apache '25' Federal # 3
Location: Unit A, Sec. 25, Township 22 South, Range 30 East, NMPM
Completed 08/10/03 in the Delaware formation.
Top of perforations: 7636'.

Eddy County, New Mexico
TOWNSHIP 18 SOUTH, RANGE 25 EAST, NMPM

Richard Knob; Atoka-Morrow Gas Pool



Purpose: One completed gas well capable of producing.

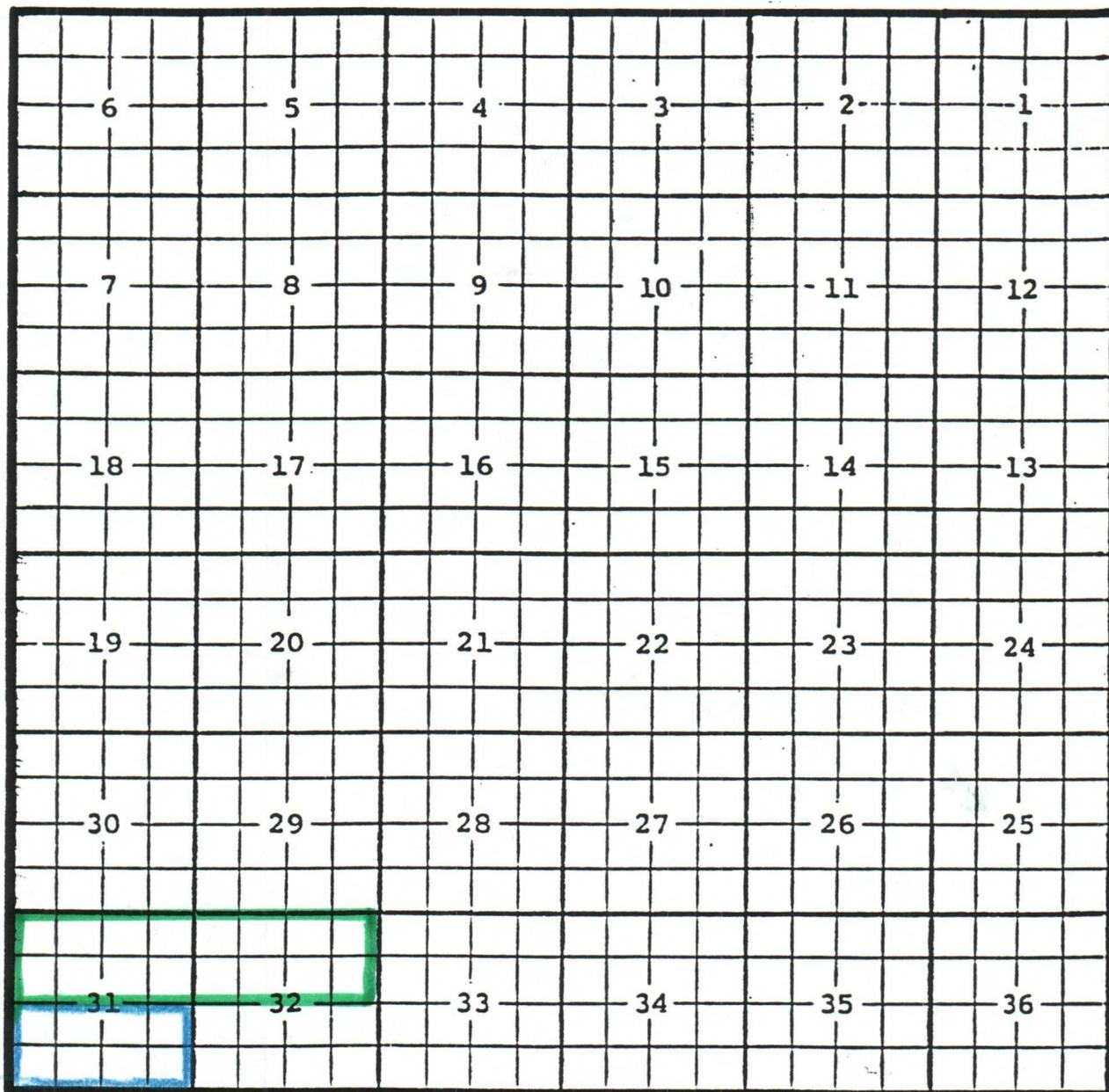
Yates Petroleum Corporation, Bonanza 'AZQ' State Com. # 1

Location: Unit P, Sec. 17, Township 18 South, Range 25 East, NMPM

Completed 03/01/03 in the Morrow formation.

Top of perforations: 8168'.

Eddy County, New Mexico Scanlon; Morrow Gas Pool
TOWNSHIP 20 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of capable of producing.

Mewbourne Oil Company, Freedom '31' Federal Com. # 2

Location: Unit N, Sec. 31, Township 20 South, Range 29 East, NMPM.

Completed 07/16/03 in the Morrow formation.

Top of perforations: 11,788'.