

Catemach 12992

SAN JUAN RESOURCES, INC.

JERRY McHUGH, Jr.

September 29, 2003

**POOLED WORKING INTEREST OWNERS
SEE ATTACHED ADDRESS LIST**

RE: Tecumseh #1 Well
Section 18: T30N, R11W
San Juan County, New Mexico
Case No. 12992, Force Pooling Order R-11926

RECEIVED
OCT 02 2003
OIL CONSERVATION
DIVISION

OPB FILE
12992

Dear Pooled Working Interest Owner:

Please find enclosed an itemized schedule of actual well costs for the Tecumseh #1.

The language per Order number R-11926 (Page 4, ¶9) is restated here: "The operator shall furnish the Division and each known pooled working interest owner (including each non-consenting working interest owner) an itemized schedule of actual well costs within 90 days following completion of proposed well."

This shall fulfill San Juan Resources requirements per the subject order.

Very Truly Yours,
SAN JUAN RESOURCES

Jerry McHugh, Jr.
PRESIDENT

cc: NMOCD, Santa Fe

1499 Blake Street, #7K
Denver, CO 80202 U.S.A.

Tel: 303.573.6333
Fax: 303.573.6444
email: jmchugh@sanjuanbasin.com

Drilling and Completion Costs for Tecumseh #1

San Juan Resources of Colorado

Tecumseh #1

Location : Section 18, S/2 T30N, R11W, San Juan Co., NM

	Tangible	Intangible
I. Drilling Costs		
Survey and Permits		878
Drilling Title Opinion/Ownership Report/Curative Costs		19,087
Damages		11,885
Dirt Work		16,348
Pit Liner and Fence		968
Drilling Daywork at \$6800/day		75,878
Rig Rentals		15,403
Drill Bits		3,886
Rig Mob and Demob		5,288
Water and Water Hauling		8,505
Drilling Mud, Air Pkg , and Nitrogen		18,493
Surface Casing (250' of 9-5/8" @ 10.00 \$/ft.)	3,467	
Casing Head	10,211	
Cement Surface		3,305
Logs		19,978
Mud Logger		
Intermediate Casing (3625' of 7' @ 7.00 \$/ft.)	27,985	
Casing Crew		5,993
Cement Intermediate		10,213
Miscellaneous		6,064
Trucking		26,296
Engineering/Supervision		8,114
Overhead		1,693
Total Drilling Cost	41,663	258,274
II. Completion Costs		
Production Casing (6750' at \$4.25/ft)	27,621	
Cement Production Casing		8,207
Casing Crew		4,000
Tubing Head and Well Connection Fittings	494	
Tubing (6750' of 2-3/8" @ 1.65 \$/ft.)	13,382	
Perf		11,028
Stimulation		96,633
Tool Rental (Frac Valve)		1,061
Frac Tank Rental		1,294
Completion Fluids		
Completion Rig (10 days at \$2000/day)		18,515
Separator	6,886	
Flowlines and Install	5,440	
Tank and Fittings	12,931	
Trucking		12,601
Restore Location		547
Engineering/Supervision		1,962
Overhead		1,167
Total Completion Costs	66,754	157,016

Grand Total Well Costs (tangible and intangible)	\$523,706.57
---	---------------------

TECUMSEH PROSPECT
T30N-R11W, NMPM
Section 18: S/2 Case # 12992, Order # R-11926
San Juan County, New Mexico
Minerals Owners List
Pooled Mineral Owners List

<u>Party</u>	<u>Mineral Interest</u>
O. Leonard Mosley, & Leona M. ** P.O. Box 4401 Gillette, WY 82727	1.00470%
George A. Mosley & Janet R. ** 42307 N. Newport Hwy. Elk, WA 99009	1.00470%
Bob L. Mosley 701 E. Zia P.O. Box 1653 Aztec, NM 87410	1.00470%
Mary Gwendolyn Mosley ** P.O. Box 18432 Salem, OR 97305	1.00470%
Betty A. Nelms 258 6th Street Idaho Falls, ID 83401	1.00470%

** participated in the Tecumseh #1 well

TECUMSEH PROSPECT
T30N-R11W, NMPM
Section 18: S/2 Case # 12992, Order # R-11926
San Juan County, New Mexico
Non-Consent Working Interest Owners List

Party	Working Interest	Party	Working Interest
James H. Reedy 45 Brewster Road Scarsdale, N Y 10583-3001	6.36910%	John C. Simpson, Jr. c/o J. Simpson 404 Cheswick Pl Bryn Mawr, PA 19010-1251	0.79614%
H. A. Arnold 460 Park Avenue New York, NY 10022-1906	2.38841%	Raymond A. Townley 532 Avonwood Road Haverford, PA 19041-1603	0.39820%
St. Francis Xavier Church 524 9 th Street Wilmette, Illinois 60091	0.79614%	W.B & L. c/o Arthur B. Willis 900 Wilshire Los Angeles, CA 90017-4701	1.59228%
Church of the Redeemer 5700 Forbes Avenue Pittsburg, PA 15127-1526	0.79614%	Charles T. Zaoral 230 Park Avenue New York, NY 10169-0005	0.79614%
St. John Parish in the Town of Lewisboro P.O. Box 224 South Salem, NY 10590	0.79614%	Raymond S. Page, Jr. Mill Creek Terrance Gladwyne PA 19035-1544	0.79614%
Roy R. Coffin 2 Penn Center Plaza Pittsburg, PA 15276-0102	0.59691%	Peter B. Ruffin 753 Forest Hills Dr WILMINGTON, NC 28403	0.79614%
Mr. Fred H. Gowan 551 Fifth Avenue, Suite 1920 New York, NY	1.59228%	Murray Shields 551 Fifth Avenue, Suite 1920 New York, NY 10176-0001	0.79614%
Muriel E. Hyland 1100 Brooklawn Drive Los Angeles, CA 90077-3509	0.79614%	Gustave Simons 515 Madison Avenue New York, NY 10022	0.79614%
Arthur Levey 45 East End Avenue New York, NY 10028-7953	0.39280%	Steven & Elizabeth McManus 3605 Rosedale Avenue Dallas, TX 75205	15.90467%
Gilbert MacKay 551 Fifth Avenue, Suite 1920 New York, NY 10176-0001	1.59228%		
Paul E. Niedringhaus c/o Niedringhaus William W 1518 Walnut St Philadelphia, PA 19102-3419	0.19897%		
Stanley de J. Osborne c/o Cynthia O. Hoskin 166B Washington Trace California, KY 41007	0.79614%		