



PATRICK H. LYONS
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

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RECEIVED

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COMMISSIONER'S OFFICE

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www.nmstatelands.org

August 17, 2009

Yates Petroleum Corporation
105 South Fourth Street
Artesia, New Mexico 88210-2118

Attn: Ms. Janet Richardson

Re: Voluntary Termination
Barracuda State Exploratory Unit
Chaves County, New Mexico

Dear Ms. Richardson:

Your letter of August 12, 2009 has been received by this office. As operator of the captioned unit, your letter requests the voluntary termination of the Barracuda State Exploratory Unit Agreement. Enclosed with your letter of August 12, 2009 are ratifications of over 83% of the working interest owners requesting the unit termination.

Pursuant to Article 17 of the Barracuda State Exploratory Unit Agreement, please be advised that this office has terminated the Barracuda State Exploratory Unit Agreement effective August 17, 2009.

Please notify all interested parties of this action.

If you have any questions or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Very truly yours,

PATRICK H. LYONS
COMMISSIONER OF PUBLIC LANDS

BY:

JAMI BAILEY, Director
Oil, Gas & Minerals Division
PL/JB/pm

pc:

Reader File

NMOCD Attention: Mr. Ed Martin

TRD-Attention: Mr. Valdean Severson

RMD-Attn: Mr. Kurt McFall

Jeff Albers

-State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM • NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute • NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Saline Lands • Water Reservoirs • Western New Mexico University