

## RECEIVED

## 2008 DEC 19 PATRICK H. LYONS COMMISSIONER

## DEC 19 PN 12 59 State of New Mexico LYONS ONER Commissioner of Public Lands

310 OLD SANTA FE TRAIL P.O. BOX 1148 SANTA FE, NEW MEXICO 87504-1148 COMMISSIONER'S OFFICE

Phone (505) 827-5760 Fax (505) 827-5766 www.nmstatelands.org

December 15, 2008

Yates Petroleum Corporation 105 South Fourth Street<sup>\*</sup> Artesia, New Mexico 88210-2118

Attn: Ms. Barbara Nelson

Re: Voluntary Termination

Cash State Exploratory Unit Lea County, New Mexico

Dear Ms. Nelson:

Your letter of December 1, 2008 has been received by this office. As operator of the captioned unit, your letter requests the voluntary termination of the Cash State Exploratory Unit Agreement. Enclosed with your letter of December 1, 2008 are ratifications of over 99% of the working interest owners requesting the unit termination.

Pursuant to Article 17 of the Cash State Exploratory Unit Agreement, please be advised that this office has terminated the Cash State Exploratory Unit Agreement effective December 15, 2008.

Please notify all interested parties of this action.

If you have any questions or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Very truly yours,

PATRICK H. LYONS COMMISSIONER OF PUBLIC LANDS

JAMI BAILEY, Director
Oil, Gas & Minerals Division

PL/JB/pm

pc: Reader File

NMOCD Attention: Mr. Ed Martin TRD-Attention: Mr. Valdean Severson

RMD-Attn: Mr. Kurt McFall