

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 May 27, 2004

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO.
 30-025-28166

5. Indicate Type of Lease
 STATE FEE

6. State Oil & Gas Lease No.

7. Lease Name or Unit Agreement Name
 Cooper

8. Well Number
 1

9. OGRID Number
 227103

10. Pool name or Wildcat

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
 Platinum Exploration Inc

3. Address of Operator
 550 W. Texas, Suite 500 Midland, TX 79701 432-687-1664

4. Well Location
 Unit Letter C: 338' feet from the North line and 1784' feet from the West line
 Section 2 Township 17S Range 38E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
 3700'

Pit or Below-grade Tank Application or Closure

Pit type Depth to groundwater Distance from nearest fresh water well Distance from nearest surface water

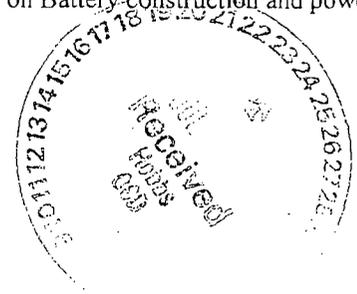
Pit Liner Thickness: mil Below-Grade Tank: Volume bbls; Construction Material

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO: PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPL <input type="checkbox"/>		SUBSEQUENT REPORT OF: REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input checked="" type="checkbox"/> P AND A <input type="checkbox"/> CASING/CEMENT JOB <input type="checkbox"/>	
OTHER: Reenter <input type="checkbox"/>		OTHER: Reenter <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

5/8/2006 MIRU. NUBOP. RIH with 7 7/8" bit and clean out to top of 5 1/2" csg. @ 5022'. POOH and lay down 7 7/8" bit. RIH with 4 5/8" bit. Drill out inside of 5 1/2" csg to 10,485'. POOH. RIH and dress off top of 5 1/2" csg. to 5030'. Tie 5 1/2" csg. back to surface. RIH and drill out inside of 5 1/2" csg. to 12,293'. 5/30/2006 RD Pulling unit and reverse equipment. Wait on Battery construction and power construction.



I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines , a general permit or an (attached) alternative OCD-approved plan .

SIGNATURE J Michael Reeves TITLE Operations Manager DATE 7/21/06

Type or print name J Michael Reeves E-mail address: petrofox@t3wireless.com Telephone No. 432/687-1664
For State Use Only

APPROVED BY: [Signature]
 Conditions of Approval (if any):

Case 14380
 DATE AUG 08 2006
 OCD Exhibit 3