



May 7, 2010

Sent via Email to 'tdavis@ramenergy.com' and
Federal Express Airbill # 8709 3258 2631

RAM Energy, Inc.
Attention: Mr. Tully Davis
5100 E. Skelly Drive, Suite 650
Tulsa, OK 74135-6559

RE: Well Proposals – COG Operating LLC ("COG")

- 1) Taylor D #2 well, NW/4 SE/4
 - 2) Taylor D #3 well, SW/4 NE/4
 - 3) Taylor D #4 well, SE/4 NE/4
 - 4) Taylor D #5 well, NE/4 SE/4
- All in Section 9-T17S-R32E, NMPM, Lea County, New Mexico

Gentlemen:

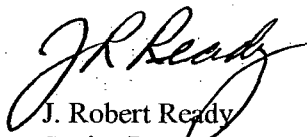
COG Operating LLC ("COG") proposes to drill the above-referenced wells vertical tests of the Yeso formation, as follows:

- 1) Taylor D #2 well, NW/4 SE/4, located 1,650' FSL & 1,650' FEL of said Section 9, to be drilled to a total depth of approximately 7,000'.
- 2) Taylor D #3 well, SW/4 NE/4, located 2,210' FNL & 1,650' FEL of said Section 9, to be drilled to a total depth of approximately 7,000'.
- 3) Taylor D #4 well, SE/4 NE/4, located 2,120' FNL & 475' FEL of said Section 9, to be drilled to a total depth of approximately 7,000'.
- 4) Taylor D #5 well 1, NE/4 SE/4, located 1,650' FSL & 330' FEL of said Section 9, to be drilled to a total depth of approximately 7,100'.

The total estimated cost of each of the subject wells is \$1,650,000 which is described in more detail in the enclosed Authority for Expenditure ("AFE") for each well, attached to and made a part of this proposal. If you choose to participate in any or all of the wells, please evidence the same by signing, dating and returning to the undersigned the AFE that corresponds to the well(s) in which you choose to participate. For your convenience, you may return AFEs to me by mail to the letterhead address, by fax to (432) 686-3000, or by email to 'rready@conchoresources.com'. A copy of COG's proposed form of operating agreement for the subject wells is also enclosed.

If you choose not to participate in the proposed wells, we will be glad to consider alternatives. Please feel free to contact me about this matter at phone (432) 685-4345 or by email to 'rready@conchoresources.com'.

Sincerely,
COG Operating LLC


J. Robert Ready
Senior Landman

Enclosures: AFEs (4)
Operating Agreement

COG Operating LLC
Cases 14490, 14491, 14492 and
14493
Ex. 2



May 7, 2010

Sent via Email to 'msgoldak@tckansas.com and
Federal Express Airbill # 8709 3258 2653

The Trust Company of Kansas, Trustee of the
Dorothy Dell Graeber Trust dated May 5, 1978
Attn: Mr. Michael Goldak
5151 S. 4th Street
Leavenworth, Kansas 66048

RE: Well Proposals – COG Operating LLC (“COG”)

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 - 2) Taylor D #3 well, SW/4 NE/4
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COG Operating LLC


J. Robert Ready
Senior Landman

Enclosures: AFEs (4)
Operating Agreement



May 7, 2010

Sent via Email to 'KevinStubbs@chevron.com' and
Federal Express Airbill # 8709 3258 2675

Chevron Oil Company, Chevron U.S.A. Inc.
Attention: Mr. Kevin Stubbs
1400 Smith Street, Room 43150
Houston, Texas 77002

RE: Well Proposals – COG Operating LLC ("COG")

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All in Section 9-T17S-R32E, NMPM, Lea County, New Mexico

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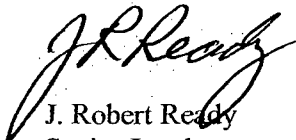
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Senior Landman

Enclosures: AFEs (4)
Operating Agreement



May 7, 2010

Sent via Email to 'bebeier@rangeresources.com' and
Federal Express Airbill # 8709 3258 2664

Range Operating New Mexico, Inc.
Attention: Mr. Bobby Ebeier
100 Throckmorton St., Suite 1200
Fort Worth, TX 76102

RE: Well Proposals – COG Operating LLC ("COG")

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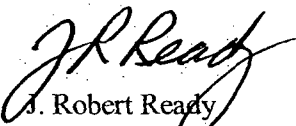
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Senior Landman

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Operating Agreement



May 7, 2010

Sent via Email to 'sbradshaw@triad-energy.com' and
Federal Express Airbill # 8709 3258 2642

Triad Energy Corporation
Attention: Mr. Sam Bradshaw
1616 Voss, Suite 650
Houston, Texas 77057

RE: Well Proposals – COG Operating LLC (“COG”)

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