BOPCO, L.P.

201 MAIN ST. FORT WORTH, TEXAS 76102-3131 817/390-8400

August 24, 2010

472

FEDERAL EXPRESS

Bureau of Land Management Carlsbad District Office 620 E. Green St. Carlsbad, New Mexico 88220 Attn: Mr. Wesley Ingram New Mexico State Land Office Commissioner of Public Lands 310 Old Santa Fe Trail Santa Fe, New Mexico 87501 Attention: Mr. Pete Martinez New Mexico Oil Conservation Division 1220 St. Francis Santa Fe, New Mexico 87505 Attention: Mr. William Jones

Re: Amended 2010 Plan of Development James Ranch Unit Eddy County, New Mexico

Gentlemen:

In accordance with Section 10 of the James Ranch Unit Agreement dated April 22, 1952, BOPCO, L.P., Operator of the referenced unit, hereby submits an Amended Plan of Development for the James Ranch Unit for the year 2010. The amendment is being filed specifically for the addition of the following wells:

FUTURE DEVELOPMENT

James Ranch Unit 125-2H - This well will be drilled at a legal location being 1,441' FNL & 1,831' FWL, Section 21, T22S-R30E. Eddy County, New Mexico to a proposed depth of 18,750' to test the Delaware Formation.

James Ranch Unit Apache 25 Fed 13#1H Well - This well will be drilled at a legal location being 2,360' FNL & 1,930' FWL, Section 25, T22S-R30E. Eddy County, New Mexico to a proposed depth of 17,250' to test the Delaware Formation.

EFFECTIVE DATE

This Amended Plan of Development shall become effective on July 20, 2010.

If this Amended Plan of Development meets with your approval, please so indicate by signing in the appropriate space provided below and return one (1) signed original to the undersigned for our records.

Very truly yours, Morrison

Landman

AM:ca

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