

OMNI OIL PROPERTIES

P. O. BOX 226

ROSWELL, NEW MEXICO 89201

(505) 623-1857

214 E. 5TH STREET

October 19, 1982

Mr. Perry A. Poole
3565 Prow Avenue
Miami, Florida 33133

RE: NW/4NE/4 of Section 14, T-14-S, R-34-E, N.M.P.M., Lea County, New Mexico, containing 40.0 acres, more or less

Dear Mr. Poole:

In reference to the above captioned lands, I have received authorization from Clements Energy, Inc., to extend an offer of \$300.00 per acre and a 7.5% ORRI to acquire an Assignment of Oil & Gas Lease.

As I have discussed with you in our last two telephone conversations, my client is very interested in drilling a well within the very near future, which may be within the next three to six months. They are not, however, in a position to justify your terms of \$451.92 per acre and between a 10.0% to 12.5% ORRI.

We would appreciate your consideration of this offer. Please advise me of your decision at your earliest convenience.

Sincerely,

Enick E. Diffie
Enick E. Diffie

EEB/tb

BEFORE THE
OIL CONSERVATION COMMISSION
Santa Fe, New Mexico

Case No. _____ Exhibit No. 4

Submitted by _____

Hearing Date _____