

CELERO ENERGY - DENTON DEVONIAN FIELD
Devonian Waterflood Pilot Project - Well Performance Evaluation

Unit/ Lease	Well No.	API Number	40-acre Loc.	Sec.	D&C (mo/yr)	Devonian Production Data						Best Fit - Exponential or Hyperbolic w/6% Exp Final Decline					Well Status	Operator				
						Cum Oil Prodn (MBO)	Cum Gas Prodn (MMCF)	Cum Water Prodn (MBWL)	Last Prodn (mo/yr)	Last Oil Rate (BOPD)	Last Water Rate (BWPD)	Oil Cut (%)	EUR Reserves									
													Oil (MBO)	Gas (MMCF)	Oil (MBOE)	Oil (MBO)			Gas (MMCF)	Oil (MBOE)	OOIP (MBO)	R. E. Cum (%)
Buckley "25" A	1	30025051180000	M	25	10/53	1045.3	468.0	2402.1	03/11	52	750	6.5%	158.5	172.0	187.2	1,203.8	640.0	1,310.5	49.1%	56.5%	Active	Celero
Buckley "25" A	4	30025051220000	N	25	04/54	881.9	526.1	4285.7	03/10	120	2000	5.7%	299.9	358.9	359.7	1,181.8	885.0	1,329.3	54.6%	73.2%	Active	Celero
TD Pope "36"	9	30025052170000	C	36	04/54	783.2	350.3	1442.2	03/11	60	700	7.9%	98.4	100.5	115.2	881.6	450.8	956.7	44.7%	50.3%	Active	Celero
TD Pope "36"	6	30025052140000	D	36	09/53	723.5	281.8	549.3	01/11	150	450	25.0%	138.7	141.7	162.3	862.2	423.5	932.8	31.5%	37.6%	Shut-in	Celero
TD Pope "36"	5	30025052130000	E	36	12/53	782.0	389.7	979.9	03/11	19	600	3.1%	11.4	15.8	14.0	793.4	405.5	861.0	33.2%	33.7%	Active	Celero
TD Pope "36"	8	30025052160000	F	36	06/54	1078.3	582.7	1517.2	03/11	115	500	18.7%	107.5	112.7	126.3	1,185.8	695.4	1,301.7	59.0%	64.8%	Active	Celero
WT Mann "A"	2	30025052040002	B	36	06/54	463.3	134.4	55.1	11/66	60	9	87.0%	0.0	0.0	0.0	463.3	134.4	485.7	40.4%	40.4%	TA	Celero
WT Mann "A"	3	30025052050000	G	36	08/54	298.0	77.5	108.0	12/65	9	15	37.5%	0.0	0.0	0.0	298.0	77.5	310.9	30.4%	30.4%	P&A	Celero
TOTAL:						6,055.5	2,810.5	11,339.5		585.0	5,024.0	10.4%	814.4	901.6	964.7	6,869.9	3,712.1	7,488.6	42.9%	48.7%		

AOR

Oil Conservation Division
Case No. 714612
Exhibit No. 7