

PROPOSED ADVERTISEMENT

Case _____: Application of Santa Fe Energy Resources, Inc. for compulsory pooling, Lea County, New Mexico. Applicant, in the above-styled cause, seeks an order pooling all mineral interests from the surface to the base of the Bone Spring formation underlying SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 32, Township 23 South, Range 32 East, N.M.P.M., thereby forming a standard 40-acre oil spacing and proration unit for any and all formations and/or pools developed on 40-acre spacing within said vertical extent, including, but not necessarily limited to, the South Sand Dunes-Bone Spring Pool and the undesignated West Triste Draw-Delaware Pool. Said unit is to be dedicated to applicant's Falcon "32" State Well No. 1 to be drilled at an orthodox gas well location thereon. Also to be considered will be the cost of drilling and completing said well and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of applicant as operator of the well and unit, and a charge for the risk involved in drilling and completing said well. Said unit is located approximately 24.5 miles Southeast of Loving, New Mexico.