November 20, 1995

Billco Energy, Inc. PO Box 3038 Farmington, NM 87499

Attention: David B. Tentler

Re: \$5,000 One-Well Plugging Bond Billco Energy, Inc., Principal

Far West Insurance Company, Surety 1190' FNL and 1850' FWL of Sec. 11, T-29-N, R-15-W, San Juan County

Bond No. 013002197

Dear Mr. Tentler:

The Oil Conservation Division hereby approves the above-referenced plugging bond.

Sincerely,

WILLIAM J. LEMAY

Director

dr/

cc: Oil Conservation Division Aztec, New Mexico

> Far West Insurance Company PO Box 4500 Woodland Hills, Ca.91365-4500