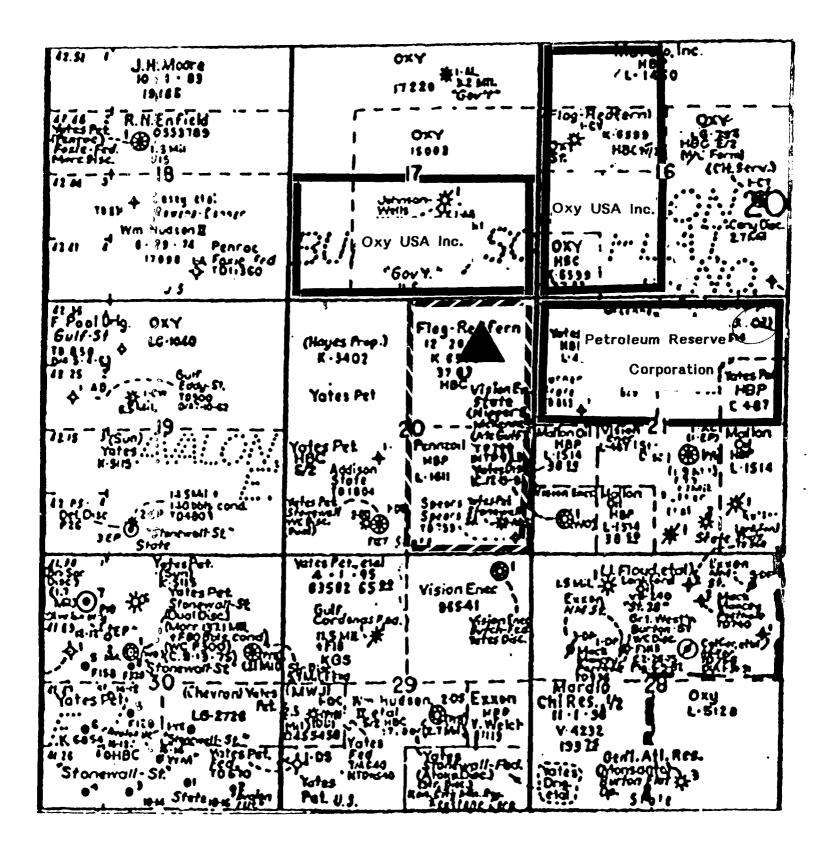
ANGELL RANCH PROSPECT State of New Mexico 20-1 Well Unit: E/2 of Sec. 20-20S-28E Location: 990' FNL & 990' FEL

Sec. 20-20S-28E EDDY COUNTY, NEW MEXICO



E/2 SECTION 20 OWNERSHIP

See attached Exhibit "A"

-SW/4 SECTION 21 OWNERSHIP

See attached Exhibit "B"

NEW MEXICO OJL CONSERVATION DIVISION			
Inter Coast	← _EXHIBIT_	1	
CASE NO	11666		



InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

June 17, 1996

Kerr McGee Corp. P. O. Box 25861 Oklahoma City, OK 73102

RE: Farmout Request E/2 Section 20-20S-28E -Eddy County, NM IC's Angell Prospect NEW MEXICO OIL CONSERVATION DIVISION

	EXHIBIT	24
CASE NO.	11660	

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that Kerr McGee grant us a farmout under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of Kerr McGee's interest from the surface of the earth to the total depth drilled in the test well.
- 3. Kerr McGee would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Kerr McGee Corp. June 17, 1996 Page 2

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Should you have any questions regarding this proposal, please contact me at 491-4176.

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Very truly yours, hum ork Ļ

Rock A. Quinn Senior Landman

RAQ:rkw



June 17, 1996

Claremont Corp. P. O. Box 549 Claremont, OK 74017

RE: Farmout Request E/2 Section 20-20S-28E Eddy County, NM IC's Angell Prospect

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that Claremont grant us a farmout under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of Claremont's interest from the surface of the earth to the total depth drilled in the test well.
- 3. Claremont would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Claremont Corp. June 17, 1996 Page 2

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Should you have any questions regarding this proposal, please contact me at 491-4176.

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Very truly yours, Lock A. Aum

Rock A. Quinn Senior Landman

RAQ:rkw



June 17, 1996

Pennzoil Corp. P. O. Box 2967 Houston, TX 77252

RE: Farmout Request E/2 Section 20-20S-28E Eddy County, NM IC's Angell Prospect

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that Pennzoil grant us a farmout under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of Pennzoil's interest from the surface of the earth to the total depth drilled in the test well.
- 3. Pennzoil would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

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Pennzoil Corp. June 17, 1996 Page 2

Should you have any questions regarding this proposal, please contact me at 491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw



August 26, 1996

Hayes Properties, Inc. P. O. Box 3700 Midland, TX 79702

RE: Farmout Request N/2 Section 20-20S-28E Eddy County, NM IC's Angell Prospect NEW MEXICO OIL CONSERVATION DIVISION

EXHIBIT 2P CASE NO.

Gentlemen:



InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your 50% interest under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Hayes Propert , Inc. August 26, 1996 Page 2

Should you have any questions regarding this proposal, please contact me at 491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw

hayespro

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August 30, 1996

Yates Petroleum Corp. 105 S. 4th St. Artesia, NM 87196

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Yates Petroleu. Jorp. August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours, Lock Aum Rock A. Quinn

Senior Landman

RAQ:rkw



August 30, 1996

Unit Petroleum Corporation 7130 South Lewis Tulsa, OK 74136

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect NEW MEXICO OIL CONSERVATION DIVISION

	EXHIBIT	
CASE NO.	(1666	

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

An InterCoast Energy Company

Unit Petroleum Srporation August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours, Kock Juin

Rock A. Quinn Senior Landman

RAQ:rkw



August 30, 1996

Sanford J. Hodge, III 4324 Honover Dallas, TX 75225

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Dear Mr. Hodge:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Sanford J. Hody ., III August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw

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August 30, 1996

Space Building Corporation 250 Cape Highway, Route 44 East Taunton, MA 02713

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Space Building orporation August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours, Rock Duinn

Rock A. Quinn Senior Landman

RAQ:rkw

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August 30, 1996

Ernie Bello 3325 Ala Akulikuli Honolulu, Hawaii 96818-2215

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Dear Mr. Bello:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Ernie Bello August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw

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August 30, 1996

Frederick Van Vranken Cedar Swamp Road, Box 264 Jericho, NY 11753

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Dear Mr. Van Vranken:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Frederick Van Lanken August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours, Lock Juin

Rock A. Quinn Senior Landman

RAQ:rkw



August 30, 1996

Edward R. Hudson, Jr. and Ann F. Hudson 616 Texas St. Ft. Worth, TX 76102

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Dear Mr. and Mrs. Hudson:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Edward R. Hudso., Jr. and Ann F. Hudson August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw

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August 30, 1996

Karen V. Martin and William H. Martin, Trustees of the Martin Living Trust 400 West Illinois, Suite 1100 Midland, TX 79701

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Dear Mr. and Mrs. Martin:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Karen V. Martin and William H. Martin, Trustees of the Martin Living Trust August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw



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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

August 30, 1996

LAJ Corp. P. O. Box 10626 Midland, TX 79702-7626

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

LAJ Corp. August 30, 1996 Page 2

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We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours, Kock White

Rock A. Quinn Senior Landman

RAQ:rkw



August 30, 1996

Brown Brothers Harriman Trust Company Trustee of the William B. Oliver Trust and Successor Trustee of the Agnes Cluth Oliver Trust 2001 Ross Ave., Suite 1150 Dallas, TX 75201 Ant Mu. B. Oliver 2001 Constant State St

9/4 Pobt McKenzie 214/922-0034

RE: Farmout Request Section 20-205-28E Eddy County, NM IOGC's Angell Prospect

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th

Brown Brothers Marriman Trust Company Trustee of the William B. Oliver Trust and Successor Trustee of the Agnes Cluth Oliver Trust August 30, 1996 Page 2

royalty, and would be proportionately reduced to the interest being assigned.

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We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw



August 30, 1996

Mary Hudson Ard 4808 Westridge Ave. Ft. Worth, TX 76116

RE: Farmout Request Section 20-205-28E Eddy County, NM IOGC's Angell Prospect

Dear Ms. Ard:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Mary Hudson Arc August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours,

Ň Kirk Chreen

Rock A. Quinn Senior Landman

RAQ:rkw



August 30, 1996

David Goodnow 230 Ridgefield Road Wilton, CT 06897

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Dear Mr. Goodnow:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

David Goodnow August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours,

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Rock A. Quinn Senior Landman

RAQ:rkw



August 30, 1996

Edward H. Judson and Marilyn M. Judson 400 West Illinois, Suite 1100 Midland, TX 79701

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Dear Mr. and Mrs. Judson:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Edward H. Judsc.i and Marilyn M. Judson August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours,

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Rock A. Quinn Senior Landman

RAQ:rkw

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August 30, 1996

William A. Hudson, II and Betty C. Hudson 616 Texas St. Ft. Worth, TX 76102

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Dear Mr. and Mrs. Hudson:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

William A. Hudeon, II and Betty C. Hudson August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw

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August 30, 1996

Devon Energy Corporation 20 North Broadway, Suite 1500 Oklahoma City, OK 73102

RE: Farmout Request Section 20-205-28E Eddy County, NM IOGC's Angell Prospect

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

An InterCoast Energy Company

Devon Energy C__poration August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours, Kozk Juenn

Rock A. Quinn Senior Landman

RAQ:rkw

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August 30, 1996

Frances B. Bunn 2493 Makiki Heights Drive Honolulu, Hawaii 96822

RE: Farmout Request Section 20-205-28E Eddy County, NM IOGC's Angell Prospect

Dear Ms. Bunn:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-205-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

An InterCoast Energy Company

Frances B. Bunn August 30, 1996 Page 2

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We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours, Pock Juin

Rock A. Quinn Senior Landman

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

August 30, 1996

Tipperary Oil & Gas Corporation 633 17th St., Suite 1550 Denver, CO 80202

RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Tipperary Oil & Gas Corporation August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

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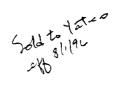


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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

August 30, 1996

Tipperary Oil & Gas Corporation 633 17th St., Suite 1550 Denver, CO 80202



RE: Farmout Request Section 20-20S-28E Eddy County, NM IOGC's Angell Prospect

Gentlemen:

InterCoast Oil and Gas Company (formerly named Medallion Production Company) is interested in the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. InterCoast proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

In connection with the test well, InterCoast proposes that you grant us a farmout of your contractural ownership in that certain Stonewall Unit Operating Agreement dated 11/1/73 under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, InterCoast would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, InterCoast would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

An InterCoast Energy Company

Tipperary Oil & Jas Corporation August 30, 1996 Page 2

We would appreciate hearing your thoughts on this request at your earliest convenience. If you have any questions or would like to discuss this proposal, please contact me at 491-4176.

Very truly yours, Rak Juin

Rock A. Quinn Senior Landman

RAQ:rkw

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October 1, 1996

Yates Petroleum Corp. 105 South 4th Street Artesia, NM 87196

Attention: Ms Janet Richardson

RE: State of New Mexico #20-1 Section 20-20S-28E Eddy County, New Mexico IOGC's Angell Ranch Prospect

Gentlemen:

Enclosed for your review and comments please find a copy of InterCoast Oil and Gas Company's proposed Operating Agreement covering the captioned unit.

Also enclosed are two (2) copies of our AFE for the drilling of the captioned well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to our proposed Operating Agreement. At such time as the working interests are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for their execution and return.

Should you wish to discuss any proposed changes to the Agreement, please feel free to contact me at 918/491-4176.

Very truly yours, KUCK i the

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures NEW MEXICO OIL CONSERVATION DIVISION

EXHIBIT 20 11666 CASE NO.

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October 1, 1996

Hayes Properties Inc. P. O. Box 3700 Midland, TX 79702

Attention: Mr. Brad Bennett

RE: State of New Mexico #20-1 Section 20-20S-28E Eddy County, New Mexico IOGC's Angell Ranch Prospect

Gentlemen:

Enclosed for your review and comments please find a copy of InterCoast Oil and Gas Company's proposed Operating Agreement covering the captioned unit.

Also enclosed are two (2) copies of our AFE for the drilling of the captioned well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to our proposed Operating Agreement. At such time as the working interests are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for their execution and return.

Should you wish to discuss any proposed changes to the Agreement, please feel free to contact me at 918/491-4176.

Very truly yours, OCK A. Wunn

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures

stnmjoa

An InterCoast Energy Company



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October 24, 1996

Unit Petroleum Corporation 7130 South Lewis Tulsa, OK 74136

Attention: Leslie Naughton

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996.

NEW MEXICO OIL CONSERVATION DIVISION

EXHIBIT 2E

CASE NO. ______ 116 66

Unit Petroleum Corporation October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours,

OCK A.C Aun Rock A. Quinn Senior Landman

RAQ:rkw



October 24, 1996

Pennzoil Corp. P. O. Box 2967 Houston, TX 77252

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

By letter dated June 17, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the ~ captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout.

Pennzoil Corp.

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We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw



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InterCoast On and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

October 24, 1996

Sanford J. Hodge, III 4324 Honover Dallas, TX 75225

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Hodge:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996. Sanford J. Hodge, III October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours, Kock A. Quinn Senior Landman

RAQ:rkw

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October 24, 1996

Space Building Corporation 250 Cape Highway, Route 44 East Taunton, MA 02713

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996.

Space Building Corporation October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours, Lock A. Juliun Rock A. Quinn

Senior Landman

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InterCoast Oil and Gas Company 7130 South Lews: Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telebhone 918 488-8182 Fax

October 24, 1996

Ernie Bello 3325 Ala Akulikuli Honolulu, Hawaii 96818-2215

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Bello:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996. Ernie Bello October 24, 1996 Page 2

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We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours, Kick A mun Rock A. Quinn

Senior Landman

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

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October 24, 1996

Frederick Van Vranken Cedar Swamp Road, Box 264 Jericho, NY 11753

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Van Vranken:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996.

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Frederick Van Vranken October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours, Kock H cruene Rock A. Quinn

Senior Landman

RAQ:rkw

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

October 24, 1996

Edward R. Hudson, Jr. and Ann F. Hudson 616 Texas St. Ft. Worth, TX 76102

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. and Mrs. Hudson:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996. Edward R. Hudson, Jr. and Ann F. Hudson October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

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Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw

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October 24, 1996

InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74135 918 488-8283 Telephone 918 488-8182 Fax

Karen V. Martin and William H. Martin, Trustees of the Martin Living Trust 400 West Illinois, Suite 1100 Midland, TX 79701

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. and Mrs. Martin:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996.

Karen V. Martin and William H. Martin, Trustees of the Martin Living Trust October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

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Very truly yours, Rock A churun

Rock A. Quinn Senior Landman

RAQ:rkw

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74135 918 488-8283 Telephone 918 488-8182 Fax

October 24, 1996

LAJ Corp. P. O. Box 10626 Midland, TX 79702-7626

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996. LAJ Corp. October 24, 1996 Page 2

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We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours,

Kock ! un.

Rock A. Quinn Senior Landman

RAQ:rkw



October 24, 1996

InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

Brown Brothers Harriman Trust Company Trustee of the William B. Oliver Trust and Successor Trustee of the Agnes Cluth Oliver Trust 2001 Ross Ave., Suite 1150 Dallas, TX 75201

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996.

Brown Brothers Marriman Trust Company Trustee of the William B. Oliver Trust and Successor Trustee of the Agnes Cluth Oliver Trust October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

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Very truly yours, Kozk ium 11

Rock A. Quinn Senior Landman

RAQ:rkw

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

October 24, 1996

Mary Hudson Ard 4808 Westridge Ave. Ft. Worth, TX 76116

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Ms. Ard:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996. Mary Hudson Ara October 24, 1996 Page 2

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We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw



October 24, 1996

David Goodnow 230 Ridgefield Road Wilton, CT 06897

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

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Dear Mr. Goodnow:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996. David Goodnow October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

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Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw

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October 24, 1996

William A. Hudson, II and Betty C. Hudson 616 Texas St. Ft. Worth, TX 76102

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. and Mrs. Hudson:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996. William A. Hudsch, II and Betty C. Hudson October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

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Very truly yours, \langle KEEK A Mun Rock A. Quinn

Senior Landman

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October 24, 1996

Devon Energy Corporation 20 North Broadway, Suite 1500 Oklahoma City, OK 73102

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996. Devon Energy Comporation October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours, $\overline{}$ Kock. Kum <u>`</u>ک Rock A. Quinn

Senior Landman

RAQ:rkw

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October 24, 1996

InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74135 918 488-8283 Telephone 918 488-8182 Fax

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Edward H. Judson and Marilyn M. Judson 400 West Illinois, Suite 1100 Midland, TX 79701

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. and Mrs. Judson:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996. Edward H. Judson and Marilyn M. Judson October 24, 1996 Page 2

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours, Kick A crum Rock A. Quinn

ROCK A. Quinn Senior Landman

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

October 24, 1996

Frances B. Bunn 2493 Makiki Heights Drive Honolulu, Hawaii 96822

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Ms. Bunn:

By letter dated August 30, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and - return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout. These are the same terms as set forth in my proposal letter dated August 30, 1996. Frances B. Bunn October 24, 1996 Page 2

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We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours,

um KEKAC Rock A. Quinn Senior Landman

RAQ:rkw

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October 24, 1996

InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

Claremont Corp. P. O. Box 549 Claremont, OK 74017

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

By letter dated June 17, 1996, InterCoast Oil and Gas Company ("IOGC") proposed the drilling of an 11,250' Morrow well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC has obtained a 47.5% working interest in the N/2 of Section 20-20S-28E. Accordingly, we have prepared and enclose for your review and comments a copy of IOGC's proposed Operating Agreement covering the captioned area. Also enclosed are two (2) copies of our AFE for the drilling of the well.

Should you desire to participate, please sign, date and return one (1) copy of the AFE together with any comments you may have in regard to the proposed Operating Agreement. At such time as the working interest owners are finalized and any comments reviewed, we will furnish each working interest owner with a signed copy of the Operating Agreement for execution.

As an alternative, IOGC proposes that you farmout your interest, delivering a 75% net revenue interest before payout with the option to convert your reserved override to a proportionate 25% working interest after payout.

We would appreciate hearing back from you at your earliest possible convenience. If you have any questions, please contact me at 918/491-4176.

Very truly yours, CCK

Rock A. Quinn Senior Landman

RAQ:rkw

angeljoa

An InterCoast Energy Company



November 11, 1996

William A. Hudson, II and Betty C. Hudson 616 Texas Street Ft. Worth, TX 76102

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. and Mrs. Hudson:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.

> NEW MEXICO OIL CONSERVATION DIVISION

EXHIBIT_ZF CASE NO.____11666

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William A. Hudson, II and Betty C. Hudson November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, $\langle \rangle$ Coth of Andrew

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

David Goodnow 230 Ridgefield Road Wilton, CT 06897

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Goodnow:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. David Goodnow November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Kock A contaction Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Okłahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

November 11, 1996

Mary Hudson Ard 4808 Westridge Avenue Ft. Worth, TX 76116

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Ms. Ard:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Mary Hudson Ara November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, 1 KUCK HE مليمارا راران كيستنير

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

Isaac A. Kawasaki 734 Kalanipuu Honolulu, HI 96825

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Kawasaki:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

1. On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Isaac A. Kawasaki November 11, 1996 Page 2

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- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Lock A chien

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

Betsy H. Keller 2524 Union Street San Francisco, CA 94123

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Ms. Keller:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.

An InterCoast Energy Company

Betsy H. Keller November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/3th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Kak I un Merin

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

E. G. Holden Testamentary Trust 2524 Union Street San Francisco, CA 94123

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. E. G. Holden Testamentary Trust November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Kiel A comm

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

Charles Cline Moore 138 Harvard Avenue Mill Valley, CA 94941

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Moore:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico. Charles Cline moore November 11, 1996 Page 2

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- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/3th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours,

Liek A Jun Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

Sanglpro



November 11, 1996

Frederick Van Vranken Cedar Swamp Road, Box 264 Jericho, NY 11753

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Vranken:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Frederick Van Vranken November 11, 1996 Page 2

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- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Rock A chinin

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

Ernie Bello 3325 Ala Akulikuli Honolulu, Hawaii 96818-2215

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Bello:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Ernie Bello November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

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Very truly yours, 4- chuenn KITK A

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

5anglpro



November 11, 1996

Yates Petroleum Corp. 105 S. 4th Street Artesia, NM 87196

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

1. On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.

An InterCoast Energy Company

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Yates Petroleum Corp. November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

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Very truly yours, $I \subset$ Koek 1 - hum

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

November 11, 1996

Hayes Properties, Inc. P. O. Box 3700 Midland, TX 79702

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

1. On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico.

An InterCoast Energy Company

Hayes Properties, Inc. November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Vock A - Mum

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

5anglpro



November 11, 1996

Frances B. Bunn 2493 Makiki Heights Drive Honolulu, Hawaii 96822

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Ms. Bunn:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico.

An InterCoast Energy Company

Frances B. Bum. November 11, 1996 Page 2

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2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.

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3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Rock A. Quinn

Senior Landman

RAQ:rkw Enclosures (2)

5anglpro



November 11, 1996

Edward H. Judson and Marilyn M. Judson 400 West Illinois, Suite 1100 Midland, TX 79701

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. and Mrs. Judson:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico.

An InterCoast Energy Company

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Edward H. Judsc., and Marilyn M. Judson November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOCC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, cle A - ucher

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

Devon Energy Corporation 20 North Broadway, Suite 1500 Oklahoma City, OK 73102

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Devon Energy C. poration November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, and letter Rock A. Quinn

Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

Brown Brothers Harriman Trust Company Trustee of the William B. Oliver Trust and Successor Trustee of the Agnes Cluth Oliver Trust 2001 Ross Ave., Suite 1150 Dallas, TX 75201

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

1. On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Brown Brothers Harriman Trust Company Trustee of the William B. Oliver Trust and Successor Trustee of the Agnes Cluth Oliver Trust November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, سالمدار/ CER A.C Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

5anglpro



November 11, 1996

LAJ Corp. P. O. Box 10626 Midland, TX 79702-7626

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. LAJ Corp. November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, KCCK A. Jum

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

Karen V. Martin and William H. Martin, Trustees of the Martin Living Trust 400 West Illinois, Suite 1100 Midland, TX 79701

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Ladies and Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.

An InterCoast Energy Company

Karen V. Martin and William H. Martin, Trustees of the Martin Living Trust November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours,

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RAQ:rkw Enclosures (2)

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November 11, 1996

Edward R. Hudson, Jr. and Ann F. Hudson 616 Texas Street Ft. Worth, TX 76102

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. and Mrs. Hudson:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.

An InterCoast Energy Company

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Edward R. Hudson, Jr. and Ann F. Hudson November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, LUCY A C Mille

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

Sanglpro



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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

November 11, 1996

Joseph R. Hodge 3815 Roxbury Ct. Colorado Springs, CO 80906

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Hodge:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Joseph R. Hodge November 11, 1996 Page 2

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- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Kith A. Chun

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

J. W. Gendron 1280 Encino Drive San Marino, CA 91108

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Gendron:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.

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J. W. Gendron November 11, 1996 Page 2

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- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Lock A. cruum

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

Myco Industries, Inc. 105 South Fourth Street Artesia, NM 88210

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico. Myco Industrie, Inc. November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Lock A ctillion

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

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November 11, 1996

Space Building Corporation 250 Cape Highway, Route 44 East Taunton, MA 02713

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

1. On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Space Building Corporation November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, LOEK A - CHILLIN Rock A. Quinn

Senior Landman

RAQ:rkw Enclosures (2)

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InterCoast Dil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

November 11, 1996

Sanford J. Hodge, III 4324 Hanover Dallas, TX 75225

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Hodge:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

1. On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Sanford J. Hoaye, III November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, سرلار ارارم

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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4 4 5 1 InterCoast Oil and Gas Company 7130 South Lewis Alempe Suite 700 Tulsa, Oklahoma 74135 918 488-8283 Telephone 918 488-8182 Fax

November 11, 1996

Pennzoil Exploration & Production Company P. O. Box 2967 Houston, TX 77252-2967

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Pennzoil Exploration & Production Company November 11, 1996 Page 2

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- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Kozk A.L 1 Jun

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74135 918 488-8283 Telephone 918 488-8182 Fax

November 11, 1996

Unit Petroleum Corporation 7130 South Lewis Tulsa, OK 74136

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

1. On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico. Unit Petroleu. Corporation November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

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Very truly yours, J.L.K سلابتدار کی - ۲ Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

November 11, 1996

Claremont Corp. P. O. Box 549 Claremont, OK 74017

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-205-28E, Eddy County, New Mexico. Claremont Coly. November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, unu

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

Whiting Petroleum Corporation 1700 Broadway, Suite 2300 Denver, CO 80290-2301

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

1. On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Whiting Petroleum Corporation November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, KOCK A Mum 2-

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

Abo Petroleum Corporation 331 West Main St., Suite A Artesia, NM 88210-2160

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

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InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Abo Petroleum Corporation November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, بلست . Juchi KUCK L

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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November 11, 1996

R. Ken Williams P. O. Box 10626 Midland, TX 79702-7626

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Williams:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. R. Ken Williams November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Cock Al-1 unu

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74135 918 488-8283 Telephone 918 488-8182 Fax

November 11, 1996

Yates Drilling Company 110 South 4th Street Yates Building Artesia, NM 88210-2123

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. Yates Drilling Company November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, KICK A. C. Mulua

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

5anglpro



November 11, 1996

Adolph P. Schuman 400 Sansome Street San Francisco, CA 94111

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Schuman:

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:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.

An interCoast Energy Company

Adolph P. Schuman November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Kock A.c Niem

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

Sanglpro



November 11, 1996

W. A. & E. R. Hudson, Inc. 616 Texas Street Ft. Worth, TX 76102-4612

RE: Well Proposal E/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the Operating Agreement previously submitted for your consideration. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20. As you are aware, IOGC has previously proposed the drilling of this well on the basis of a N/2 Section 20 unit. Pursuant to our recent meeting with Yates Petroleum Corporation, it was mutually agreed that an E/2 Section 20 unit would accomodate additional drilling opportunities in the W/2 thereof.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the E/2 of Section 20-20S-28E under the following terms:

 On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. W. A. & E. R. ..dson, Inc. November 11, 1996 Page 2

- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the E/2 of Section 20 from the surface of the earth to the total depth drilled in the test well.
- 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, 15 Evek A chum

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (2)

5anglpro

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November 14, 1996

Diamond Head Properties, L. P. P. O. Box 2127 Midland, TX 79702-2127

Attention: Ms. Shirley Choate

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE for your review and approval. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the operating agreement previously submitted for your consideration.

- 1. On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

Diamond Head Piperties, L.P. November 14, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Please note that this well proposal does NOT replace or supersede our proposal to you dated November 8, 1996. Our original intention was to drill our well on a 320 acre north half unit. Subsequently, we agreed with Yates Petroleum to drill our well on an east half unit basis. Since we did not send Diamond Head our original N/2 proposal, we are sending this letter to you simply to ensure that all owners were properly noticed under the initial proposal.

Very truly yours, Voct A Cuunn Rock A. Quinn

Senior Landman

RAQ:rkw Enclosure

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November 11, 1996

Adolph P. Schuman 400 Sansome Street San Francisco, CA 94111

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Schuman:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

Adolph P. Schuman November 11, 1996 Page 2

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3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Kock H. churm

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)



November 11, 1996

W. A. & E. R. Hudson, Inc. 616 Texas Street Ft. Worth, TX 76102-4612

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- 1. On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

W. A. & E. R. Hudson, Inc. November 11, 1996 Page 2

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3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, KOCK 14 سلام تسلمت

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)



November 11, 1996

Yates Drilling Company 110 South 4th Street Yates Building Artesia, NM 88210-2123

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- 1. On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

Yates Drilling Company November 11, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Chilim. KOK A.C.

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)

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November 11, 1996

R. Ken Williams P. O. Box 10626 Midland, TX 79702-7626

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Williams:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

R. Ken Williams November 11, 1996 Page 2

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> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours,

Kick A - arium Rock A. Quinn

Senior Landman

RAQ:rkw Enclosures (3)



November 11, 1996

Abo Petroleum Corporation 331 West Main St., Suite A Artesia, NM 88210-2160

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- 1. On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

Abo Petroleum Corporation November 11, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Lock A - Chieun

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)



November 11, 1996

Whiting Petroleum Corporation 1700 Broadway, Suite 2300 Denver, CO 80290-2301

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the N/2 of Section 20-20S-28E under the following terms:

- On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

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Whiting Petroleum Corporation November 11, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours,

KOCK A . CH richa Rock A. Quinn

Senior Landman

RAQ:rkw Enclosures (3)

4anglpro



November 11, 1996

Myco Industries, Inc. 105 South Fourth Street Artesia, NM 88210

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- 1. On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

Myco Industries, Inc. November 11, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Kock of zur

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)



November 11, 1996

J. W. Gendron 1280 Encino Drive San Marino, CA 91108

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Gendron:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

J. W. Gendron November 11, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Kock A-c /un

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)

4anglpro

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November 11, 1996

Joseph R. Hodge 3815 Roxbury Ct. Colorado Springs, CO 80906

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Hodge:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

Joseph R. Hodge November 11, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Cock A .! Jun

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)



November 11, 1996

E. G. Holden Testamentary Trust 2524 Union Street San Francisco, CA 94123

RE: Well Proposal N/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- 1. On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

E. G. Holden Testamentary Trust November 11, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, Kock A - when

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)

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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 918 488-8283 Telephone 918 488-8182 Fax

November 11, 1996

Betsy H. Keller 2524 Union Street San Francisco, CA 94123

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Ms. Keller:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-205-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

Betsy H. Keller November 11, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours,

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)

4anglpro



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November 11, 1996

Isaac A. Kawasaki 734 Kalanipuu Honolulu, HI 96825

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Kawasaki:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

- 1. On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

Isaac A. Kawasaki November 11, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly yours, LOCK A Jun -1

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)



November 11, 1996

Charles Cline Moore 138 Harvard Avenue Mill Valley, CA 94941

RE: Well Proposal N/2 Section 20-20S-28E Eddy County, NM IOGC's Angell Ranch Prospect

Dear Mr. Moore:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement. IOGC has acquired the interest of Kerr-McGee in the NE/4 of Section 20.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your interest in the N/2 of Section 20-20S-28E under the following terms:

- 1. On or before 120 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

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Charles Cline Moore November 11, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Due to time constraints on the commencement of the proposed well, IOGC has filed an application for compulsory pooling and an unorthodox well location with the New Mexico Oil Conservation Division. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date. However, we would like to obtain your voluntary joinder in the well, and we would appreciate discussing this proposal with you at your earliest convenience.

Very truly_yours, Κάζ Α Aun

Rock A. Quinn Senior Landman

RAQ:rkw Enclosures (3)



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InterCoast Oil and Gas Company 7130 South Lewis Avenue Suite 700 Tulsa, Oklahoma 74136 318 488-8283 Telephone 318 488-8182 Fax

November 8, 1996

Diamond Head Properties, L. P. P. O. Box 2127 Midland, TX 79702-2127

Attention: Ms. Shirley Choate

RE: Well Proposal E/2 Section 20-205-28E Eddy County, NM IOGC's Angell Ranch Prospect

Gentlemen:

InterCoast Oil and Gas Company ("IOGC") hereby proposes the drilling of a well to be located in the NE/4 of Section 20-20S-28E, Eddy County, New Mexico. IOGC proposes that the test well be drilled to a depth of approximately 11,250' in order to sufficiently test the Morrow Sand formation. Dry hole costs are estimated to be \$405,000, with total completed well costs estimated at \$697,000.

Enclosed are two copies of the AFE and a copy of our proposed operating Agreement for this well. If you should desire to participate, please sign and return one copy of the AFE together with any comments you may have regarding the proposed operating agreement.

If you do not wish to participate in the proposed test well, IOGC proposes that you grant us a farmout of your estimated 24% working interest in the E/2 of Section 20-20S-28E under the following terms:

- On or before 60 days following the execution date of a definitive agreement, IOGC would commence or cause the commencement of an 11,250' Morrow Sand test at a location 990' FNL and 990' FEL of Section 20-20S-28E, Eddy County, New Mexico.
- 2. In the event the test well results in a well capable of producing in commercial quantities, IOGC would earn an assignment of your interest in the dedicated unit within Section 20 from the surface of the earth to the total depth drilled in the test well.

An InterCoast Energy Company

Diamond Head P. perties, L.P. November 8, 1996 Page 2

> 3. You would reserve in such assignment a 1/8th of 8/8ths overriding royalty interest which would absorb all burdens in excess of the usual 1/8th royalty, and would be proportionately reduced to the interest being assigned.

Please indicate your election by marking the appropriate space provided below and returning one (1) signed copy of this letter to my attention If you have any questions or would like to discuss this proposal, please contact me at (918) 491-4176.

Very truly yours,

Kork A Junin

Rock A. Quinn Senior Landman

RAQ:rkw Enclosure

> ____ We elect to participate in InterCoast Oil and Gas Company's proposed well.

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We elect to farmout our interest to InterCoast Oil and Gas Company. Please furnish us a farmout agreement for our review and execution.

DIAMOND HEAD PROPERTIES, L. P.

By:_____

dhp11896

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INTERCOAST OIL AND GAS COMPANY

AUTHORIZATION FOR EXPENDITURES

Description of Work:

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Footage Drill, Log, DST, complete and equip a single zone Morrow Sand gas well

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Prospect	Angell Ranch				Date	8/28/96			
Lease	To Be Determined		Well No.	1	AFE No.				
Location	990' FNL-990' FEL		Section	20	Twp	20S	Range	28E	
Field	Atoka Morrow		County	Eddy	State		New Mexico)	
Well TD	11250		Prim. Obj.	Могтоw	Sec. Obj.				
		Before	After				Before	After	
		Csg Point	Csg Point	Total			Csg Point	Csg Point	Total
INTANGIBLI	E COSTS	BCP-820	ACP-840		TANGIBLE COSTS		BCP-830	ACP-850	
.01 Location/E	amage Payment	4,500		4,500	.01 Cattle Guards & Fenci	ng	0	0	0
.02 Location C		17,500	1,500		.02 Csg: Cond.		0	X	0
.03 Contracted		0	0	كشيف ويهدي ويتقاده البسي التركان	.03 Csg: Surface		8,125	X	8,125
	: MI, RU, RD, MO	0	0	0	500" 13-3/8" 48	₩ H-40			
.05 Rotary Rig		11,000	11,000		.04 Csg: Intermediate	724	30,500	X	30,500
.06 Rotary Rig .07 Fuel	rootage	191,250	0	191,250	000° 8-5/8"	32#		56,900	66 000
.08 Drilling Bi	Ne	2,000	0	2,000	.05 Csg: Production 4-1/2" @ 11250	•	X	30,900	56,900
.09 Drilling Fl		37,500	1,000	· · · · · · · · · · · · · · · · · · ·	.06 Float Equip, Centrizrs,			2,000	2,000
.10 Mud Dispo		3,000	X		.07 Well Head		8,800	11,500	20,300
.11 Drill Stem	and the second s	4,000	X		.08 Tubing		X	26,700	26,700
.12 Cement and	d Cementing Service	18,000	12,000	30,000	2-3/8", 4.7#, N-	80			
.13 Casing Cre	w, Equipment	3,500	3,500	7,000	09 Pump Unit		x	0	0
.14 Logging: C		9,500	<u>X</u>		10 Motor/Engine		<u>x</u>	0	0
15 Completion		<u>x</u>	15,000		11 Rods & Pump		Х	0	0
.16 Stimulation		<u>X</u>	75,000		12 Pkr & Sub-surface Equ	iip.	X	10,000	10,000
.17 Misc. Pum		0	3,500		13 Tanks		<u>x</u>	6,000	6,000
18 Log & Perf	Cased Hole	X	8,000		14 Separator/Production L		<u> </u>	8,000	8,000
20 Water/Water	r Hauling	5,000 10,500	<u> </u>		15 Heater Treater/Dehydr 16 Fittings & Small Pipe	ator	<u> </u>	8,000	<u> </u>
21 Hauling/Fri		10,500	1,000		17 Other Equipment			0	12,500
22 Tubular Ins		1,500	2,500		18 Installation Costs		<u>x</u>	12,500	12,500
23 Well Testin		1,500	1,000		19 Miscellaneous				
.24 Labor: Cor	Itract	2,500	2,500		20 Contingency				
.25 Company C	leologist/Engineer	2,500	0	2,500		Subtotal	\$47,425	\$154,100	\$ 201,525
.26 Overhead		3,700	1,000	4,700					
.27 Professiona	I Services	17,500	6,000	23,500	Pipeline			<u>PL-880</u>	
.28 Insurance		1,700	0		01 Line Pipe		<u> </u>	25,000	25,000
.29 Miscellaneo	a de la celebra de la seu a de la se	14,000	7,550		02 Metering Equipment 03 Meter Sta. Valves, Fitti		<u> </u>	0	
.30 Contingenc .31 Coiled Tub		500 0	0 3,500	3,500	US MIELET Sta. Valves, Fill	Subtotal		\$25,000	\$25,000
.32 Packer Red		x	5,500		TOTAL TANGIBLE CO		\$ 47,425	\$179,100	\$226,525
JE TACKET KEU	Subtotal	\$362,650	\$ 166,550	\$529,200					
	Pipeline		PL-880		TOTAL WELL COSTS		\$410.075	\$345,650	\$755,725
.01 Tapping Fe		x	<u>10.000</u>	2					
.02 Purchased 1		<u>x</u>		·· ··· ···	Fotal Well Cost to Casing P	oint			\$410,075
.03 Damage Pa		X		the second s	Plugging Cost				\$15,000
.04 Right of Wa		X			Total Dry & Abandonment				\$425,075
05 Permits		X			Fotal Cost Through Evaluat	ion of Zon	e of Interest	-	\$673,725
.06 Freight		X			repared By:		LCF/TLR		
• • • • • • • • • • • • • • • • • • • •	Sta. Construction	<u>x</u>		l	Estimated Spud Date				
.08 Surveying a		<u> </u>							
.09 Field Const .10 Mise. and C		<u>x</u> x		and the second secon	nterCoast WIO % nterCoast Net Expenditure			—	\$ 0
. to wrise, and c	Subtotal				Supplement No.				
TOTAL INTA	NGIBLE COSTS	\$362,650	\$166,550		Driginal AFE Amount				
					Imount This Supplement				
					Revised AFE Amount				
INTEDCOVET	OIL AND GAS COMPAN	IV ADDDAV	FN		WORKING INTEREST (WNED	PPROVEN		
INTERCOASI	DIL AND GAS COMPAN	TI AFFRUY		,	TURNING INTEREST	ATTICK /			
By Mill	R/	Date:		(ompany Name:				
By:		Date:		1	ly:		I	Date:	
By:	Ŧ	Date:			lame:	•	• • •		
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INTERCOAST OIL AND GAS COMPANY

AUTHORIZATION FOR EXPENDITURES

Description of Work:

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Footage Drill, Log, DST, complete and equip a single zone Morrow Sand gas well

Prospect	Angell Ranch				()ate	: 12/17/96			
Lease	To Be Determined		Well No.	1	AFE No				
Location	990' FNL-990' FEL		Section	20	Twp		Range	28E	
Field	Atoka Morrow		County	Eddy	State		New Mexico		- <u>-</u>
Well TD	11250'		Prim. Obj. M		Sec. Obj	· · · · · · · · · · · ·			
		Before	After				Before	After	
		Csg Point	Csg Point	Total			Csg Point	Csg Point	Total
INTANGIBLE	COSTS	BCP-820	ACP-840		TANGIBLE COSTS		BCP-830	ACP-850	
	amage Payment	4,500		4,500	.01 Cattle Guards & Fenc	ing	0	0	0
.02 Location Co		17,500	1,500		.02 Csg: Cond.		0	X	0
.03 Contracted	Equipment	0	0	0	.03 Csg: Surface		8,125	X	8,125
	MI, RU, RD, MO	0	0	0	500' 13-3/8" 48	# H-40			
.05 Rotary Rig:		11,000	11,000		.04 Csg: Intermediate		30,500	X	30,500
06 Rotary Rig:	Footage	210,950	0	210,950	3000' 8-5/8"	32#			/
.07 Fuel		2,000	0		.05 Csg: Production		<u>X</u>	56,900	56,900
.08 Drilling Bit		0	0	0	4-1/2" @ 1125			2 000	
.09 Drilling Flu .10 Mud Dispo		37,500	1,000 X		.06 Float Equip, Centrizes	, etc.	8,800	2,000	2,000
.11 Drill Stem		4,000	- <u>x</u>		.08 Tubing		X	26,700	20,300 26,700
	Cementing Service	18,000	12,000	30,000	2-3/8", 4.7#, N	-80	<u> </u>	20,700	20,700
.13 Casing Crew		3,500	3,500		.09 Pump Unit	-00	x	0	0
.14 Logging: O		9,500	<u>X</u>	and the second	.10 Motor/Engine		<u>x</u>	0	0
.15 Completion		X	15,000		.11 Rods & Pump		<u> </u>	0	0
.16 Stimulation		x	75,000		.12 Pkr & Sub-surface Eq	uip.	x	10,000	10,000
.17 Misc. Pump	ping Services	0	3,500	3,500	.13 Tanks		X	6,000	6,000
.18 Log & Perf	Cased Hole	X	8,000	8,000	.14 Separator/Production	Unit	X	8,000	8,000
.1º Reacts		5,000	5,000		.15 Heater Treater/Dehyd		X	8,000	8,000
.20 Water/Wate		10,500	6,000		.16 Fittings & Small Pipe		X	12,500	12.500
.21 Hauling/Fre		0	1,000		.17 Other Equipment	· · · · ·	0	0	0
22 Tubular Ins		1,500	2,500		.18 Installation Costs		X	12,500	12,500
.23 Well Testin		1,500	1,000		.19 Miscellaneous .20 Contingency				<u>-</u> -
.24 Labor: Con	leologist/Engineer	2,500	2,500	2,500	.20 Comingency	Subtotal	\$47,425	\$154,100	\$201,525
.26 Overhead		3,700	1,000	4,700		Jublouk	U 11, 120	••••	4201,525
.27 27910551082	1 Services	17,500	6,000	23,500	Pipeline			<u>PL-880</u>	
.28 Insurance		1,700	0		.01 Line Pipe		х	25,000	25,000
.29 Miscellaneo	ous tax	14,000	7,550		.02 Metering Equipment		X	0	
.30 Contingency		500	0	500 .	.03 Meter Sta. Valves, Fit	tings	X	0	
.31 Coiled Tubi	ing Work	0	3,500	3,500		Subtotal		\$25,000	\$25,000
.32 Packer Redi	ress	х		<u>م</u> .	TOTAL TANGIBLE CO	OSTS	\$47,425		
· .				the second s	TOTAL TANGIBLE CC			\$179,100	\$226,525
	Subtotal	\$382,350	\$166,550	\$548,900					··
	Pipeline	\$382,350	\$166,550 PL-880	\$548,900	TOTAL WELL COSTS		\$429,775	\$179,100 \$345,650	\$226,525 \$775,425
.01 Tapping Fee	Pipeline	\$382,350 X		\$548,900 	TOTAL WELL COSTS				\$ 775,425
.02 Purchased R	Pipeline c Right of Way	\$382,350 X X		\$548,900	TOTAL WELL COSTS	Poínt			\$775,425 \$429,775
.02 Purchased R .03 Damage Pay	Pipeline c Right of Way yments	\$382,350 X X X X		\$548,900	TOTAL WELL COSTS Total Well Cost to Casing Plugging Cost				\$775,425 \$429,775 \$15,000
.02 Purchased R .03 Damage Pay .04 Right of Wa	Pipeline c Right of Way yments	\$382,350 X X X X X X		\$548,900	TOTAL WELL COSTS Total Well Cost to Casing Plugging Cost Total Dry & Abandonmen	t Cost	\$429,775		\$775,425 \$429,775 \$15,000 \$444,775
.02 Purchased R .03 Damage Pay .04 Right of Wa .05 Permits	Pipeline c Right of Way yments	\$382,350 X X X X X X X		\$548,900	TOTAL WELL COSTS Total Well Cost to Casing Plugging Cost Total Dry & Abandonmen Total Cost Through Evalua	t Cost	\$429,775		\$775,425 \$429,775 \$15,000
.02 Purchased R .03 Damage Pay .04 Right of Wa .05 Permits .06 Freight	Pipeline Clight of Way yments hy Acquisition	\$382,350 X X X X X X X X		\$548,900	TOTAL WELL COSTS Total Well Cost to Casing Plugging Cost Total Dry & Abandonmen Total Cost Through Evalua Prepared By:	t Cost	\$429,775		\$775,425 \$429,775 \$15,000 \$444,775
.02 Purchased R .03 Damage Pay .04 Right of Wa .05 Permits .06 Freight .07 PL & Meter	Pipeline Clight of Way yments ay Acquisition	\$382,350 X X X X X X X X X		\$548,900	TOTAL WELL COSTS Total Well Cost to Casing Plugging Cost Total Dry & Abandonmen Total Cost Through Evalua	t Cost	\$429,775		\$775,425 \$429,775 \$15,000 \$444,775
.02 Purchased R .03 Damage Pay .04 Right of Wa .05 Permits .06 Freight .07 PL & Meter .08 Surveying au	Pipeline Clight of Way yments ay Acquisition Sta. Construction nd Drafting	\$382,350 X X X X X X X X X X		\$548,900	TOTAL WELL COSTS Total Well Cost to Casing Plugging Cost Total Dry & Abandonmen Total Cost Through Evalua Prepared By:	t Cost	\$429,775		\$775,425 \$429,775 \$15,000 \$444,775
.02 Purchased R .03 Damage Pay .04 Right of Wa .05 Permits .06 Freight .07 PL & Meter	Pipeline Clight of Way yments ay Acquisition Sta. Construction nd Drafting ruction Sup.	\$382,350 X X X X X X X X X		\$548,900	TOTAL WELL COSTS Total Well Cost to Casing Plugging Cost Total Dry & Abandonmen Total Cost Through Evalua Prepared By: Estimated Spud Date	t Cost ation of Zoi	\$429,775		\$775,425 \$429,775 \$15,000 \$444,775
.02 Purchased R .03 Damage Pay .04 Right of Wa .05 Permits .06 Freight .07 PL & Meter .08 Surveying au .09 Field Constr	Pipeline Clight of Way yments ay Acquisition Sta. Construction nd Drafting ruction Sup.	\$382,350 X X X X X X X X X X X		\$548,900	TOTAL WELL COSTS Total Well Cost to Casing Plugging Cost Total Dry & Abandonmen Total Cost Through Evalua Prepared By: Estimated Spud Date interCoast WIO %	t Cost ation of Zoi	\$429,775		\$775,425 \$429,775 \$15,000 \$444,775 \$693,425
02 Purchased R 03 Damage Pay 04 Right of Wa 05 Permits 06 Freight 07 PL & Meter 08 Surveying a 09 Field Constr .10 Misc. and C	Pipeline Cuight of Way yments ay Acquisition Sta. Construction nd Drafting ruction Sup. Jontingency	\$382,350 X X X X X X X X X X X		\$548,900	TOTAL WELL COSTS Total Well Cost to Casing Plugging Cost Total Dry & Abandonmen Total Cost Through Evalua Prepared By: Estimated Spud Date InterCoast WIO % InterCoast Net Expenditure Supplement No. Original AFE Amount	t Cost ation of Zoi	\$429,775		\$775,425 \$429,775 \$15,000 \$444,775 \$693,425
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BEFORE THE NEW MEXICO OIL CONSERVATION DIVISION

APPLICATION OF INTERCOAST OIL AND GAS COMPANY FOR COMPULSORY POOLING AND AN UNORTHODOX GAS WELL LOCATION, EDDY COUNTY, NEW MEXICO.

Case No. 11,666

AFFIDAVIT REGARDING NOTICE

STATE OF NEW MEXICO) COUNTY OF SANTA FE) ss.

Rock A. Quinn, being duly sworn upon his oath, deposes and states:

1. I am over the age of 18, and have personal knowledge of the matters stated herein.

2. I am a landman for Applicant.

3. Applicant has conducted a good faith, diligent effort to find the names and correct addresses of the interest owners entitled to receive notice of the compulsory pooling application filed herein.

4. Notice of the compulsory pooling application was provided to the interest owners at their correct addresses by certified mail. Copies of the certified return receipts are attached hereto as Exhibit A.

5. Applicant has complied with the notice provisions of Division Rule 1207.

Rock A. Quinn

SUBSCRIBED AND SWORN TO before me this 1872 day of December, 1996, by Rock A. Quinn.

Bunda D. Craw oud

My Commission Expires:

10-29-99

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BEFORE THE NEW MEXICO OIL CONSERVATION DIVISION

APPLICATION OF INTERCOAST OIL AND GAS COMPANY FOR COMPULSORY POOLING AND AN UNORTHODOX GAS WELL LOCATION, EDDY COUNTY, NEW MEXICO. Case No. 11,666

AFFIDAVIT REGARDING NOTICE

STATE OF NEW MEXICO) COUNTY OF SANTA FE) ss.

James Bruce, being duly sworn upon his oath, deposes and states:

1. I am over the age of 18, and have personal knowledge of the matters stated herein.

2. I am an attorney for Applicant.

3. Applicant has conducted a good faith, diligent effort to find the names and correct addresses of the interest owners entitled to receive notice of the unorthodox location application filed herein.

4. Notice of the unorthodox location application was provided to the interest owners at their correct addresses by certified mail. Copies of the notice letters and certified return receipts are attached hereto as Exhibit A.

5. Applicant has complied with the notice provisions of Division Rule 1207.

James Bruce

SUBSCRIBED AND SWORN TO before me this <u>1676</u> day of December, 1995, by James Bruce.

NEW MEXICO OIL CONSERVATION DIVISION

CASE NO ______ // 666

My Commission Expires:

10-29-99

HINKLE, COX, EATON, COFFIELD & HENSLEY,

L.L.P.

ATTORNEYS AT LAW

218 MONTEZUMA POST OFFICE BOX 2068 SANTA FE. NEW MEXICO 87504-2068 (505) 982-4554 FAX (505) 982-8623

> LEWIS C COX, JR. 1984-191 CLARENCE E. HINKLE INOH OF COUNSEL O. M. CALHOUN* JOE W. WOOD RICHARD L. CAZZELL* RAY W. RICHARDS*

AUSTIN APPILIATION HOFFMAN & STEPHENS, P.C. KENNETH R. HOFFMAN* TOM D. STEPHENS* RONALD C. SCHULTZ, JR* JOSÉ CANO*

November 15, 1996

THOMAS E HOOD? REBECLA NICHOLS JOHNSON STANLEY K, KOTOVSKY, JR. ELLEN S. CASE? MARGARET CARTER LUDEWG S. BARY FAISHER WYATT L. BROOKS? DAVID M. RUSSELL* ANDREW J. CLOUTER STEPHANIE LANDRY GARY W. LARSO LISA K. SMITH HORMAN D. EWA SCOTT A. SHUART STEPHANIE LANDRY KIRT E. MOELLING* PAUL G. NASON DIANE FISHER JULIE P. NEERKEN ADLEY G. BIS JULIE P. NEERKEN WILLIAM P. SLATTERY CHRISTOPHER M. MOODY JONN D. PHILLIPS EARL R. NORRIS JAMES A. GILLESPIE MARGARET R. MCNETT ROLYN G NELSON ELLEN T LOUDERBOIL JAMES H. WOOD" NANCY L. STRATTON TIMOTHY R. BROWN JAMES C. MARTIN

"NOT LICENSED IN NEW MEXICO

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

JEFFREY D. HEWETT JAMES BRUCE JERRY F. SHACHELFORD ULTHEY F. SHACHELFORD WILLIAH F. COLINTISS MICHAEL J. CANON ALBERT L. PHTS THOMAS M. HHACKO JOHN C. CHANBERS GART D. COMPTON W. H. BRIAN, JR.*

BARY D. COMPTON W. H. BRIAN, JR* RUSSELL J. BALLEY

CHARLES R. WATSON, JF STEVEN D. ARNOLD

THOMAS D. HAINES JR.

GREGORY A NUBER W SCHWENDMANN

JANES M. HUDSON

PAUL W. EATON CONRAD E. COFFIELD MAROLD L. HENSLEY, JR. STUART D. SHANOR

NOBERT P. TINNIN, JR MARSHALL, G. MARTIN IASTON G. COURTNEY

CHOLAS _ NOEDING

TULIAM B, BURFORD" RICHARD E, OLSON ICHARD R, WILFONG" IMOMAS J, MCBRIDE NANCY S, CUSACK PFREY L, FORNACIARI

T. CALDER EZZELL JR

WILLIAM & BURFORD

AS L LUNSFORD

N L PATTER

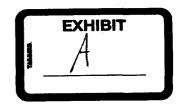
To: All Parties on Attached Exhibit A

InterCoast Oil and Gas Company has filed an application with the New Mexico Oil Conservation Division for an unorthodox location for a well to be drilled 990 feet from North and East lines of Section 20, Township 20 South, Range 28 East, N.M.P.M., Eddy County, New Mexico. This matter will be heard at 8:15 a.m. on Thursday, December 5, 1996 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. Failure to appear at that time will preclude you from contesting this matter at a later date.

Very truly yours,

HINKLE, COX, EATON, COFFIELD & HENSLEY, L.L.P. James Bruce

JB/bc



POST OFFICE BOX IO ROSWELL, NEW MEXICO 88202 (505) 622-6510 FAX (505) 623-9332

POST OFFICE BOX 3580 MIDLAND, TEXAS 79702 (915) 683-4691 FAX (915) 683-6518

POST OFFICE BOX 9238 AMARILLO, TEXAS 79105 (806) 372-5569 FAX (806) 372-9761

POST OFFICE BOX 2043 ALBUQUERQUE, NEW MEXICO 87103 (505) 768-1500 TAX (505) 768-(529

401 W. ISTH STREET, SUITE 800 AUSTIN, TEXAS 78701 (512) 476-7137 FAX (512) 476-543

EXHIBIT "A"

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Petroleum Reserve Corporation 4815 S. Harvard Drive, Suite 305 Tulsa, OK 74135

Oxy USA, Inc. Post Office Box 50250 Midland, TX 79710

Vision Energy, Inc. Post Office Box 2459 Carlsbad, NM 88221

Petroleum Reserve Corp. 4815 S. Harvard, Suite 305 Tulsa, OK 73112

Claremont Oil Corp. 4815 S. Harvard, Suite 305 Tulsa, OK 73112

PXA Onshore Corp. 1612 S. Cincinnati Avenue Tulsa, OK 74119

John McRae Post Office Box 2970 Denton, TX 76201

John D. Wallis 16 E. 16th Street Tulsa, OK 74119

Karen Loewenherz 4825 S. Peoria, #6 Tulsa, OK 74105

Milton Berry 4825 S. Peoria, #6 Tulsa, OK 74105

Baker Recovery, Inc. Post Office Box 1026 Tulsa, OK 74101

Mallon Oil Co. 999 18th Street, Suite 1700 Denver, CO 80202

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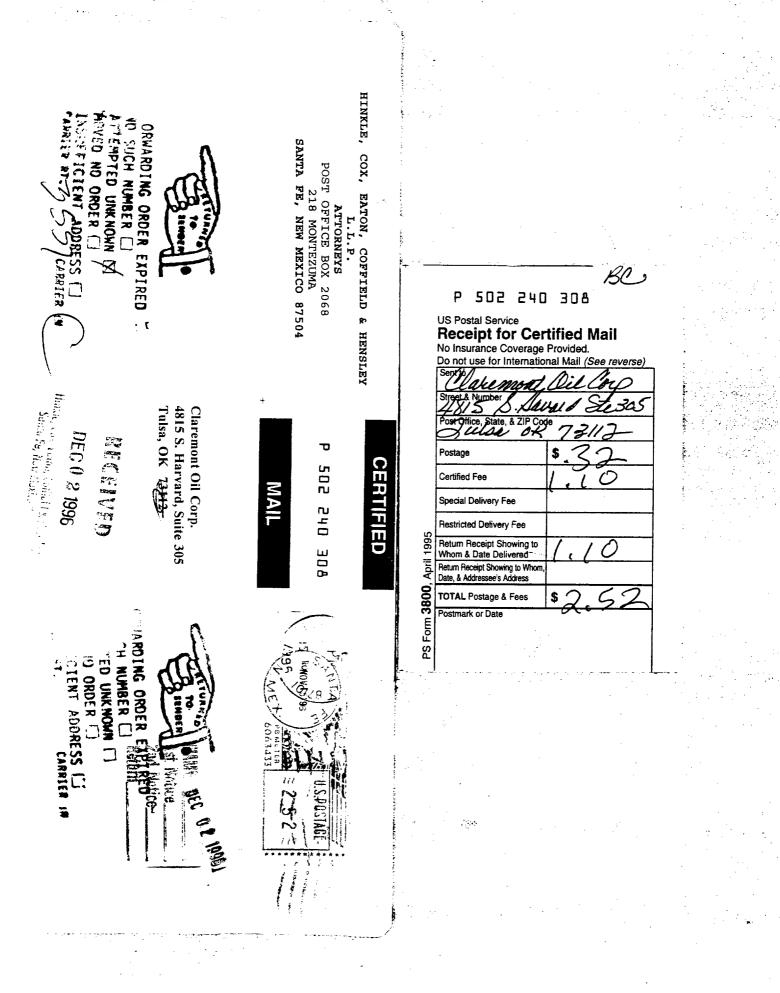
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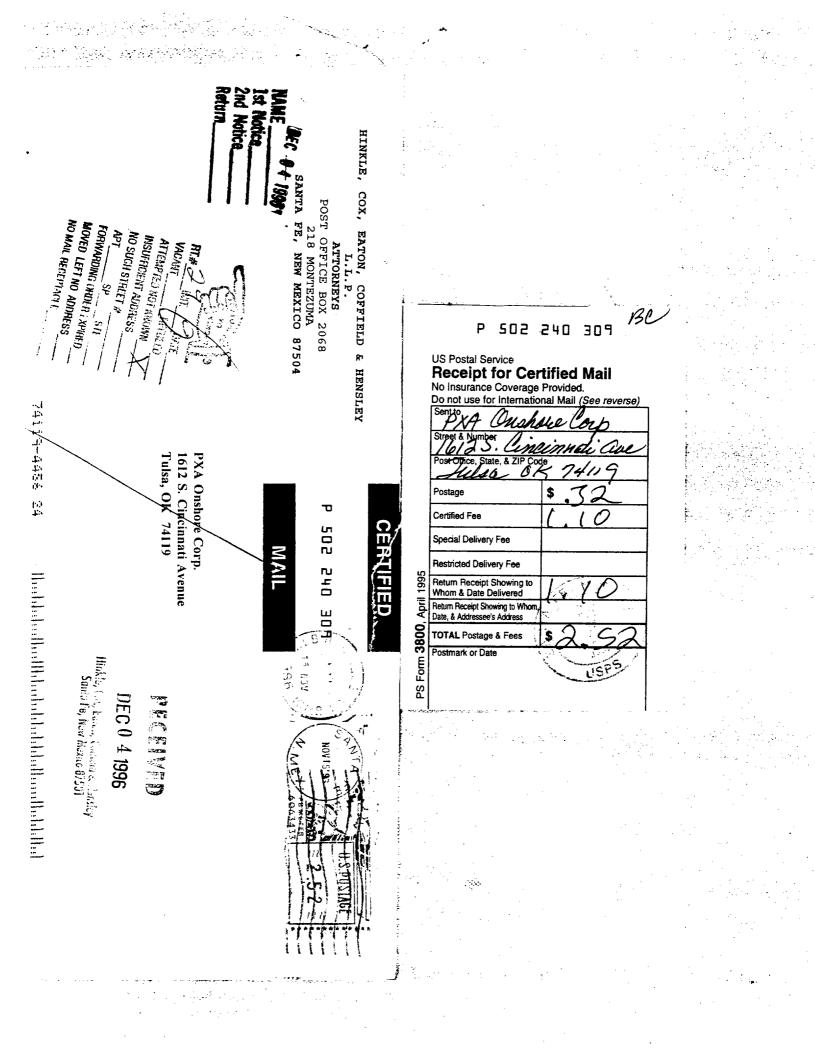
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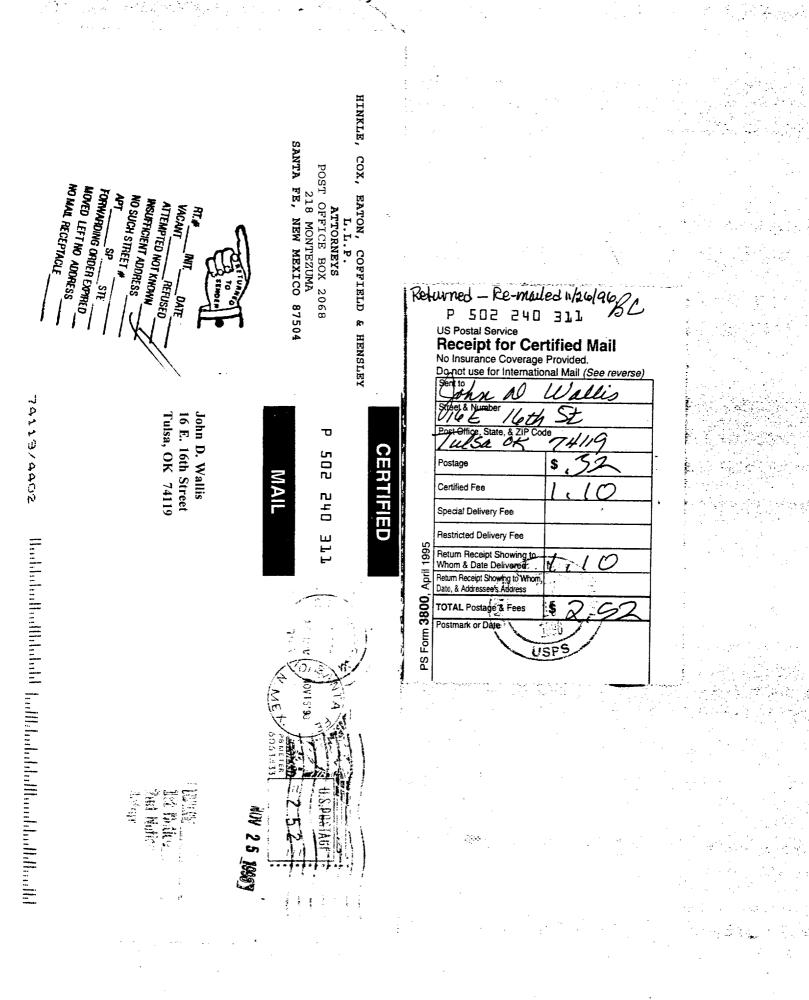
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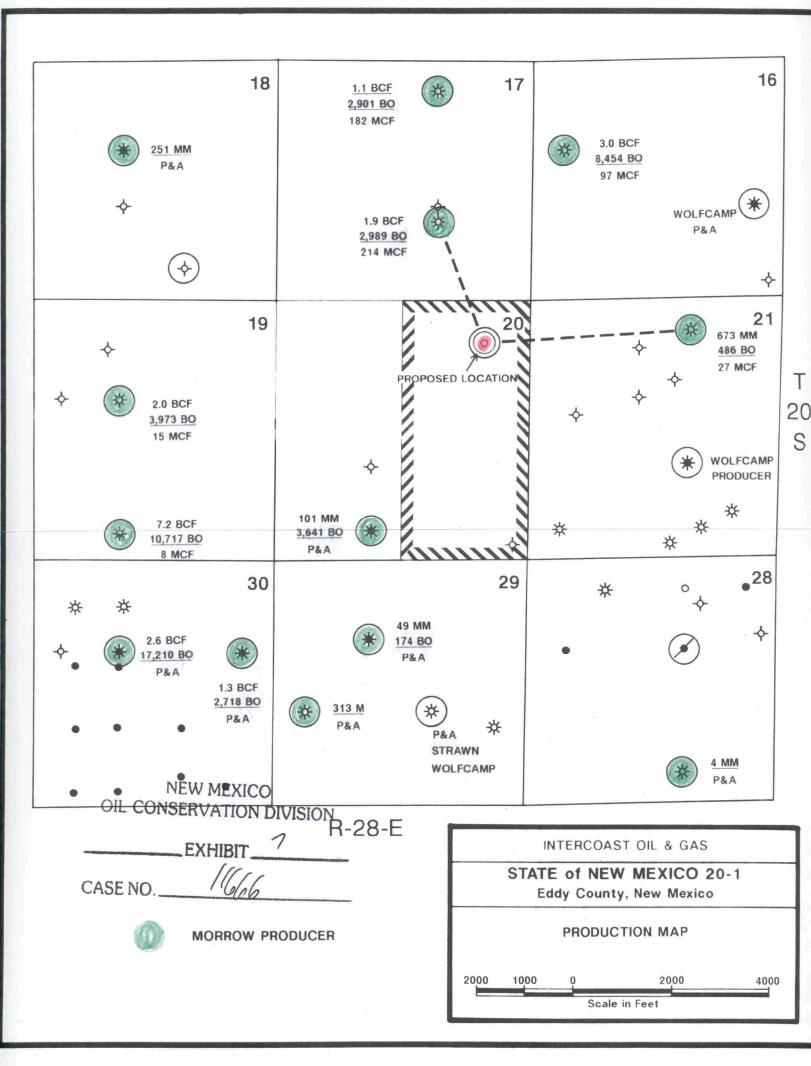
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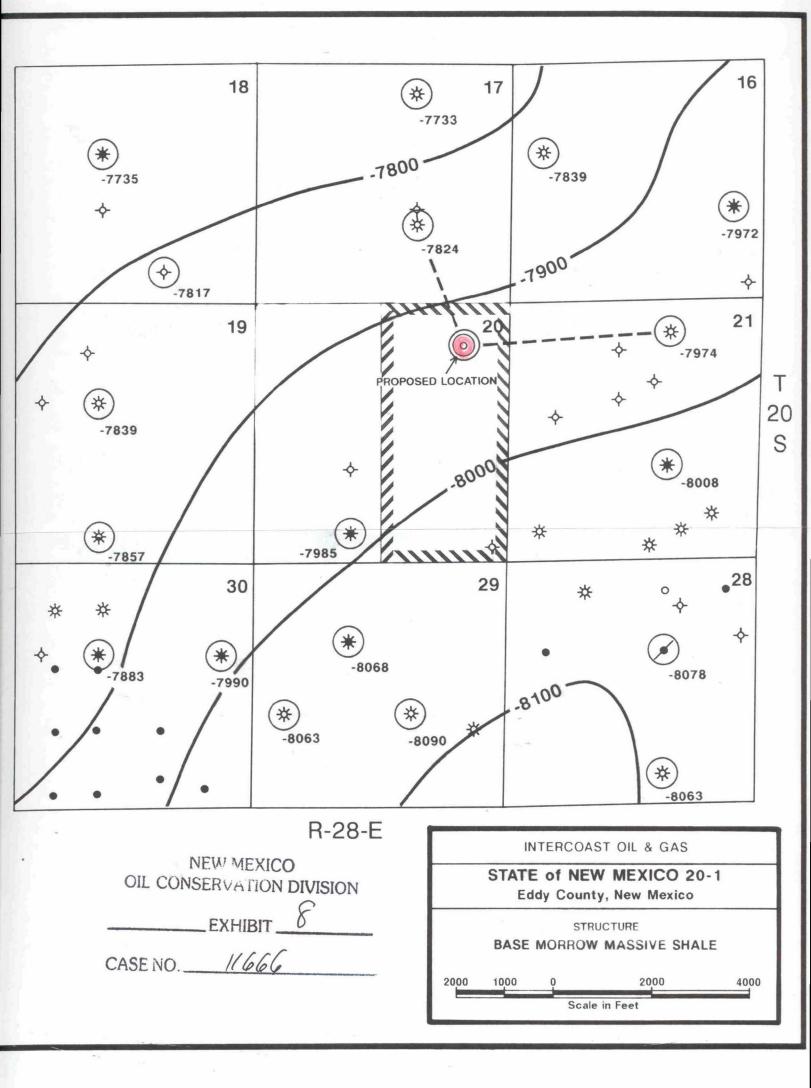
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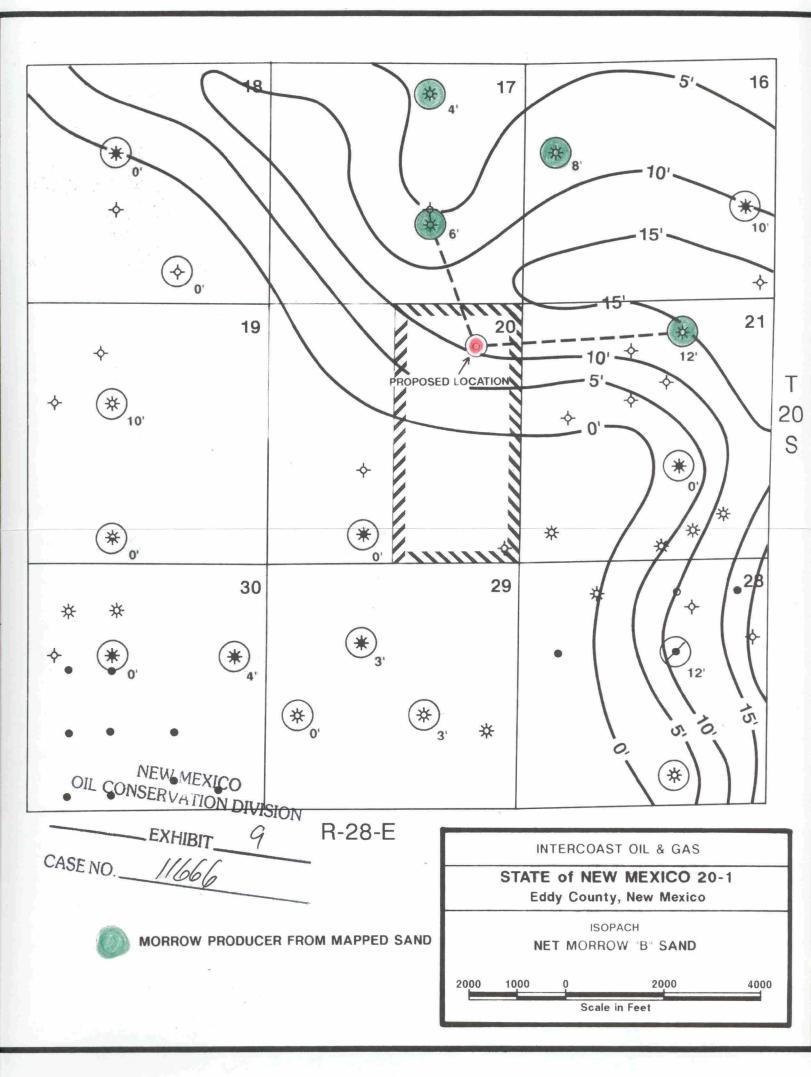
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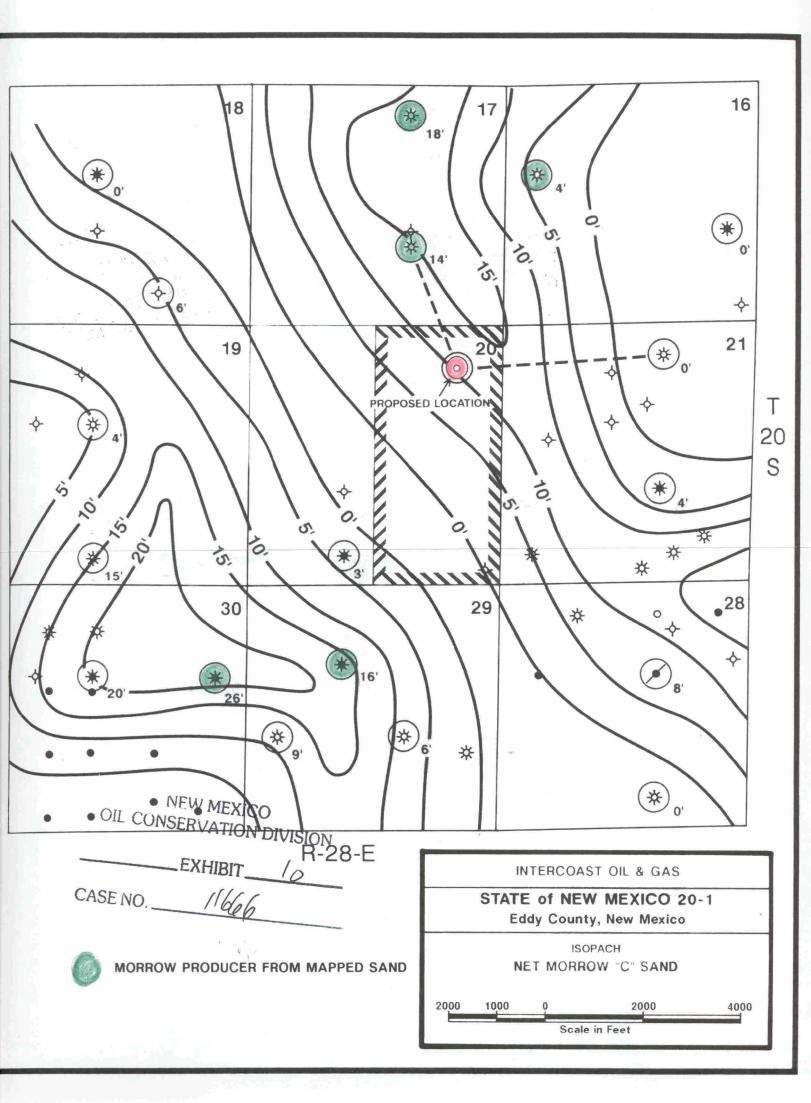
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