

# CHRONOLOGICAL EVENTS

#### Robert E. Landreth

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- 9/18/96 Talked to Mr. Landreth about Well Proposal.
- 9/26/96 Letter from Landreth to SFERI (Join, F/O, Sell for Data, spud by 1/1/97

Week of

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#### Amerada Hess

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NEW MEXICO **OIL CONSERVATION DIVISION** EXHIBIT 2A EWOR1613 CASE NO. \_11715 Central Division 550 W Texas Suite 1330 Midland, Texas 79701 916/587-3551

## Santa Fe Energy Resources, Inc.

#### **CERTIFIED MAIL - RETURN RECEIPT**

September 16, 1996

Mr. Robert Landreth 505 North Big Spring Suite 507 Midland, Texas 79701

> Re: Gaucho Unit #2 Well <u>T-22-S, R-34-E</u> Sec. 29: S/2 Lea County, New Mexico SFERI Cont. #NM-4883-002

Gentlemen:

Santa Fe Energy Resources, Inc. proposes the drilling of a 13,600' Morrow test well at a location of 1650' FSL & 1650' FWL of Section 29, T-22-S, R-34-E, Lea County, New Mexico. The spacing unit for this well will encompass the S/2 of Section 29.

Our records indicate your ownership of a leasehold interest in the SE/4 of Section 29, and in that regard, Santa Fe requests your review and election of one of the following.

- a) Participate in the drilling of the well by returning an executed copy of the enclosed AFE. A Joint Operating Agreement is also enclosed for your review and execution.
- b) Farmout your right, title and interest in the drilling and spacing unit delivering to Santa Fe a 75% NRI Lease.
- c) Sell your interest to Santa Fe in the SE/4 of Section 29 for \$100.00 per net acre bonus delivering a 77% NRI Lease.

Should an alternative type of trade to the above be of interest to you, please do not hesitate to contact me at 686-6736.

Yours very truly,

gee W. Hammed

Joe W. Hammond Contract Landman

JWH/efw (EWOR1300) Encls a/s

> Central Division 550 W Texas, Suite 1330 Midland, Texas 79701 915/687-3551

SENDER: Complete items 1 / for 2 for additional services. Complete items 3, for 4b. Print your name and address on the reverse of this form so that we card to you. Attach this form to the front of the mailpiece, or on the back if spatial permit. Write <i>Return Receipt Requested</i> on the mailpiece below the article and delivered a delivered.	ace does not cle number.	exua fee):	es (for an	Receipt Service.
<ul> <li>3. Article Addressed to:</li> <li>MR. ROBERT LANDRETH</li> <li>505 N. BIG SPRING, SUITE 507</li> <li>MIDLAND TX 79701</li> <li>5. Received By: (Print Name)</li> <li>6. Signature: (Addressee or Agent)</li> </ul>	4a. Article N P 268 4b. Service Registere Express 7. Date of Do	442 091 Type ed Mail	XX Certified	Thank you for using Return Rece
5. Received By: (Print Name) 6. Signature: (Addressee or Agent) X PS Form <b>3811</b> , December 1994	8. Addressed and fee is	e's Address (Only paid) Domestic Re		Thank

Robert E. Landreth

AND GAS EXPLORATION

MIDLAND, TEXAS 79701 505 N BIG SPRING, SUITE 507

(915) 684-4781

FAX# (915) 684-4783

September 26, 1996

Santa Fe Energy Resources, Inc. 550 W. Texas, Suite 1330 Midland, TX 79701



Attention: Mr. Joe W. Hammond

Re: Gaucho Unit #2 Well T-22-S. R-34-E Sec. 29: S/2 Lea County, New Mexico SFERI Cont. #NM-4883-002

Dear Mr. Hammond:

Reference is made to your letter of September 16, 1996, captioned subject.

Subject to our review of logs and completion information obtained on Santa Fe's Gaucho Unit #1 in the NE/4 Section 29, and any other geologic information which Santa Fe wishes to share, this letter will serve as a commitment on my part to do one of the following:

- 1. Participate in the drilling of the proposed well.
- 2. Farm out to Santa Fe, delivering 75% NRI until payout with the option to convert 5% of the retained override to a 25% working interest, proportionately reduced, at payout.
- 3. Sell my leasehold position in the SE/4 Section 29 for \$200 per acre, delivering 75% NRI.

The above proposal is conditioned on the proposed well being spudded by January 1, 1997. If this proposal is accepted by Santa Fe, we will hold in abeyance any plans we may have to develop our lease.

Sincerely,

parte my Isteers

Robert E. Landreth

REL/sp

Robert E. Landreth

OIL AND GAS EXPLORATION

505 N. BIG SPRING, SUITE 507 MIDLAND, TEXAS 79701 (915) 684-4781

December 10, 1996

FACSIMILE: 686-6714

Santa Fe Energy Resources, Inc. 550 W. Texas Avenue, Suite 1330 Midland, TX 79701

Attention: Mr. Joe Hammond

RECEIVED DEC 1 6 1000 LAND DEPT. - MIDLAND, TX.

FAX# (915) 684-4783

Re: Proposed Gaucho Unit No. 2 Lea County, New Mexico

Dear Joe:

You contacted us recently in response to our letter dated September 26, 1996, captioned subject.

I indicated that since the time of our letter, we have been exploring the possibility of drilling a Morrow well in the E/2 Section 4, T23S, R34E, in which Santa Fe Energy "controls" the southeast quarter under an Exploration Agreement with Amoco. You indicated that Amoco had the authority to review initial proposals on acreage covered by this agreement, but that they would probably defer to Santa Fe. I called Jerry West with Amoco to confirm this and determined that he is out of town until December 16. For the purpose of this letter, and in line with your wish to keep this matter moving forward, I will assume that you are correct in this regard.

You indicated that you have discussed Section 4 with Santa Fe's geologists, and they have said that Santa Fe would not join in a Morrow well proposed in Section 4. If this is the case, then the acreage will revert to Amoco under the terms of your agreement with them.

With the above assumptions, I would like to finalize an agreement with respect to our mutual acreage positions in this area, as follows:

1. We are still willing to honor the terms which we set out in our September 26, 1996 letter, subject to a review of Santa Fe's geologic information. We would like to include in this review the Schlumberger FMI log which was run on the Gaucho No. 1, and to obtain a copy of your mud log.

- 2. Santa Fe agrees that is will elect not to participate in any Morrow well which we or our assignees may propose in Section 4, T23S, R34E, within the next 18 months, thereby effecting a reversion of its rights in the southeast quarter to Amoco. We will then attempt to make a trade with Amoco.
- 3. The commencement date for your proposed Gaucho Unit No. 2 shall be not later than March 1, 1997.
- 4. Regardless of which option eventually selected for participation or farmout of our interest in Section 29, we will be entitled to all well information on a current basis.

As I am sure you are aware, I own an undivided 3/4 interest in Federal Lease NM61360 from surface to the base of the Morrow formation, with Amerada Hess Corporation owning the rest.

Yours very truly,

1500

Robert E. Landreth

REL/sp

Santa Fe Energy Resources, Inc.

December 19, 1996

Mr. Robert E. Landreth 505 N. Big Spring Suite 507 Midland, Texas 79701

> Re: Proposed Gaucho Unit #2 Well Lea County, New Mexico SFERI Cont. #NM-30,107-002

Dear Robert:

Referencing the proposed Gaucho Unit #2 Well and your letter of December 10, 1996, please let this serve as a summary of our recent discussions:

 Robert E. Landreth is willing to honor the terms of the September 26, 1996 letter pertaining to the review of Santa Fe's well information, and subsequent election of Robert E. Landreth to join, farmout or sell his interest in the proposed Gaucho Unit #2. Santa Fe will additionally provide the requested FMI Log and Mud Log.

Santa Fe would like your election within fifteen days of receipt of the well information which will be furnished immediately upon your execution of this letter.

- 2. The commencement date for the proposed well shall be no later than March 20, 1997, subject to your prompt execution of this letter.
- 3. Regardless of which option is selected for participation or farmout by Robert E. Landreth, you will be entitled to all well information on a current basis.

Also your assistance is requested in verifying your first right of refusal in the Amerada Hess portion of the acreage. Again, our spud date is subject to a prompt agreement between Santa Fe, Amerada Hess and yourself.

As discussed, your pursuit of the Amoco acreage in Section 4 will be handled by Santa Fe under a separate transaction.

Central Division 550 W. Texas, Suite 1330 Midland, Texas 79701 915/687-3551 Robert E. Landreth December 19, 1996 Page 2

If the above meets with your approval, please so indicate by signing and returning one copy of this letter at the earliest convenience. As you are aware, time is of the essence.

Yours very truly, Fre U.L /Joe W. Hammond

Senior Landman

JWH/efw

AGREED TO AND ACCEPTED this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

Robert E. Landreth



Robert E. Landreth

OIL AND GAS EXPLORATION

505 N. BIG SPRING, SUITE 507	MIDLAND. TEXAS 79701	(915) 684-4781	FAX# (915) 684-4783

January 22, 1997

FACSIMILE: 686-6714

Santa Fe Energy Resources, Inc. 550 W. Texas Avenue, Suite 1330 Midland, TX 79701

Attention: Mr. Joe Hammond

R E C E I V E D JAN 2 3 1997 LAND DEPT. MIDLAND. TX.

Re: Proposed Gaucho Unit No. 2 Lea County, New Mexico

Dear Mr. Hammond:

In reply to your letter of December 19, 1996, captioned subject, and our recent related discussions:

I am willing to accept terms of numbered Paragraphs 1, 2 and 3 of your letter, subject to the following understanding with respect to Section 4, T23S, R34E: If I propose the drilling of a Morrow well within <u>one year</u> from the date of this letter in Section 4, Santa Fe agrees to the following arrangement:

- A. With respect to the SE/4 Section 4, which is subject to the Amoco-Santa Fe Exploration Agreement, Santa agrees that, within 30 days of receipt of our well proposal and AFE, it will either make a written election to join in the drilling of the proposed well or provide a letter stating that it has elected not to join and that its rights as to the SE/4 have reverted to Amoco
- B. With respect to any other leasehold which Santa Fe may own or acquire in the 320 acre spacing unit for our proposed well, Santa Fe will either join or farm out on the exact same terms as I have agreed to farm out for the drilling of Santa Fe's Gaucho Unit No. 2 in Section 29, T22S, R34E, that being to deliver 75% NRI until payout with the option to convert any retained ORRI to a proportionate 25% working interest at payout of said well.

Yours very truly,

Robert E. Landreth



## CHRONOLOGICAL EVENTS

#### Robert E. Landreth

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- 9/18/96 Talked to Mr. Landreth about Well Proposal.
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NEW MEXICO OIL CONSERVATION DIVISION EXHIBIT ZB

EWOR1613

Central Division 550 W. Texas, Suite 1330 Midland, Texas 79701 915/687-3551

# Santa Fe Energy Resources, Inc.

#### **CERTIFIED MAIL - RETURN RECEIPT**

September 16, 1996

Amerada Hess Corporation P.O. Box 2040 Houston, Texas 77252-2040

ATTN: Randy Pharr

# Re: Gaucho Unit #2 Well <u>T-22-S, R-34-E</u> Sec. 29: S/2 Lea County, New Mexico SFERI Cont. #NM-4883-002

Gentlemen:

Santa Fe Energy Resources, Inc. proposes the drilling of a 13,600' Morrow test well at a location of 1650' FSL & 1650' FWL of Section 29, T-22-S, R-34-E, Lea County, New Mexico. The spacing unit for this well will encompass the S/2 of Section 29.

Enclosed is Santa Fe's AFE reflecting dry hole costs of \$1,240,000.00 and completed well costs of \$1,600,000.00. Should you elect to participate, please execute and return one copy of the AFE to the undersigned.

Upon receipt we will revise the Exhibit "A" of that certain Operating Agreement dated May 1, 1996 to reflect your participation interest in this Gaucho No. 2 Well. It is my understanding that Amerada Hess is in the process of executing this May 1, 1996 JOA as to your back-in interest in the Gaucho #1 Well.

Should Amerada Hess elect not to participate, Santa Fe would be interested in farming in your interest under identical terms as in the Gaucho #1 Well.

As an additional alternative, should Amerada wish to sell its interest for cash Santa Fe offers \$100.00 per net acre bonus for the delivery of a 77% NRI Lease.

Your early consideration of this proposal is appreciated.

Central Division 550 W. Texas, Suite 1330 Midland, Texas 79701 915/687-3551 Amerada Hess Corporation September 16, 1996 Page 2

Should you have any questions, please do not hesitate to call me at (915) 686-6736.

Yours very truly, bell. Hemm Joe W. Hammond

Contract Landman

JWH/efw 2 Encls a/s

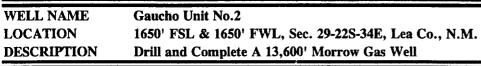
EWOR1304

SENDER: Complete items 1 ar. Complete items 3, 4, 4b. Print your name and augress on the reverse of this form so that w card to you. Attach this form to the front of the mailpiece, or on the back if spa permit. Write "Return Receipt Requested" on the mailpiece below the article The Return Receipt will show to whom the article was delivered a delivered.	ce does not de number.	I als       rish to receive the foll         foll       J services (for an extra tee):         1.       Addressee's Address         2.       Restricted Delivery         Consult postmaster for fee.       an extra tee         umber       an extra tee
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ATTN: RANDY PHARR AMERADA HESS CORPORATION P.O. BOX 2040 HOUSTON TX 77252-2040	4b. Service ☐ Registere ☐ Express K Return Rec 7. Date of De 9 - 1	442     092       Type       ed       Mail       Insured       ceipt for Merchandise       COD       elivery       9       9
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PS Form <b>3811</b> , December 1994		Domestic Return Receipt

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# ANTA FE ENERGY RESOURCE. INC. GENERALIZED WELL COSTS ESTIMATE

GAUCHO2.X



ACCOUNT	DESCRIPTION OF COSTS		DRY HOLE	PRODUCER
501-000	TANGIBLE WELL COSTS			
501- 041	Conductor Csg		4,000	4,000
501-041	Surface Csg	13-3/8" 48.0 ppf H-40 ST&C @ 800'	14,400	14,400
501-041		9-5/8" 40.0 ppf K-55 ST&C @ 5,000'	75,000	75,000
501-041	Intermediate Csg	7" 26.0 ppf S-95 & P-110 LT&C @ 11,850'	142,200	142,200
501-041	Prod Csg			
501-041	Prod Liner	4-1/2" 13.50 ppf S-95 LT&C 11,600'-13,600'		36,000
501- 042	Tubing	2-3/8" 4.7 ppf P-105 AB-Mod EUE @ 13,600'		68,000
501- 043	Wellhead		5,000	40,000
501- 044	Pmpg Unit			
501-045	Prime Mover			
501- 050	Other Dwn Hole Equip	Liner Top Packer & Hanger		15,000
501- 050	Rods			
501- 050	Subsurface Pmps			
501- 055	Csg Equip		4,000	6,000
501- 055	Electrical			
501- 055	Misc. Tangibles			
501- 055	Rod Equip			
501- 055	Tubing Equip			5,000
	TOTAL TANGIBLE COSTS		244,600	405,600
541-000	LEASE FACILITY COSTS			
541- 050	Flowlines			4,000
541- 050	Labor	· · · · · · · · · · · · · · · · · · ·		8,000
541- 050	Other Prod Equip	Separator, GPU & Dehyd Unit		30,000
541- 050	Tank Facilities			19,000
<u> </u>	TOTAL LEASE FACILITY COS	TS	-	61,000
511- 000	INTANGIBLE WELL COSTS			
511- 021	Location	Dirt Work & Damages Payment	30,000	30,000
511- 022	Fencing		2,000	4,000
511- 026	Drilling Water	· · · · · · · · · · · · · · · · · · ·	40,000	40,000
511- 031	Contractor Moving Exp		40,000	40,000
511- 032	Cont Footage or Turnkey		40,000	40,000
511- 032	Contractor Daywork	30 + 30 days @ \$5400/6200 /day	348,000	348,000
511- 033	Drlg Fluid & Additives	50 + 50 days @ \$5400/0200 /day	75,000	75,000
· · · · · · · · · · · · · · · · · · ·	Bits & Reamers			
511-034		Deter Cidewall Correc (25)	70,000	70,000
511-036	Coring & Core Analyses	Rotary Sidewall Cores (25)	15,000	15,000
511-037	Cement		70,000	90,000
511-039	Inspection & Tstg of Tang	· · · · · · · · · · · · · · · · · · ·	15,000	25,000
511-041	Directional Drlg Surveys			50.000
511-042	Drilling Equip Rental		50,000	50,000
511- 043	Open Hole Logging	CNL/LDT/DLL/MSFL/FMI (2 Runs)	65,000	65,000
511- 044	Drill Stem Tstg	One Test over the Morrow	8,000	8,000
511- 045	Mud Logging	\$450/d X 45 days	20,250	20,250
511- 051	Transportation		15,000	25,000
511- 052	Completion Unit	10 days X \$1500/day		15,000
511- 053	Completion Tool Rental	60 + 10 X \$400/day WEARON DIVISION NEW WEARON DIVISION OIL CONSERVATION 7		15,000
511- 054	Cased Hole Logs & Perfing			13,000
511- 055	Stimulation	ICO INSION	<u> </u>	30,000
511- 056	Rigsite Supervision	60 + 10 X \$400/day	24,000	28,000
511- 072	Administrative Overhead	NE QUALIN Z	10,000	15,000
511- 099	Fishing Tools & Exp	ONSEN.		ļ
511- 099	Testing: BHP,GOR,4 Pt Pot	OIL CONSET		9,114
	Abandonment Cost	En. C	7,65!?	
	Other Intangibles			ļ
0.1	Contingency (10%)	A A A A A A A A A A A A A A A A A A A	90,491	
	TOTAL INTANGIBLES	CENO.	995,400	
	TOTAL COSTS	CASENO.	1,240,000	1,600,00
OPERATION DEP APPROVAL DATE	T APPROVAL (Initials) E DOR 9/1096	SFER APPROVAL APPROVAL DATE	9/10/	96
	EPT APPROVAL (Initials) E 2012 9/10/96	NON-OPERATOR APPROVAL APPROVAL DATE		

#### BEFORE THE NEW MEXICO OIL CONSERVATION DIVISION

APPLICATION OF SANTA FE ENERGY RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 11715

#### AFFIDAVIT REGARDING NOTICE

STATE OF NEW MEXICO COUNTY OF SANTA FE ) ss.

James Bruce, being duly sworn upon his oath, deposes and states:

I am over the age of 18, and have personal knowledge of 1. the matters set forth herein.

I am an attorney for Applicant. 2.

Applicant has conducted a good faith, diligent effort to 3. find the names and correct addresses of the interest owners entitled to receive notice of the Application filed herein.

Notice of the Application was provided to the interest 4. owners at their correct addresses by mailing each of them, by certified mail, a copy of the Application. Copies of the notice letter and certified return receipts are attached hereto as Exhibit Α.

Applicant has complied with the notice provisions of 5. Division Rule 1207.

James Bruce

SUBSCRIBED AND SWORN TO before me this 27th day of January, 1997, by James Bruce.

Bunda

NEW MEXICO OIL CONSERVATION DIVISION EXHIBIT

My Commission Expires:

10-29-99

#### HINKLE, COX, EATON, COFFIELD & HENSLEY,

L.L.P.

ATTORNEYS AT LAW

218 MONTEZUMA POST OFFICE BOX 2068

SANTA FE, NEW MEXICO 87804-2068

\_\_\_\_

LEWS C COX JR BEAMBLE CLARENCE E HINRLE HOUSE W CRANNEL HOUSE J. H. CLINOUR JC H WOOD RICHARD L CAEELL ANY H ROMARDY

ADETIN APPLIATION LOFTMAN & STEPHENS, P.C. KOMETN R. HOFTMAN" TOM O. STEPHENS' ROMALD C. SCHULTZ, J.R.\* JOSE GAND" THOMAS E HOOD" RESECCA NICHOLS JONNSON STANLEY N HOTOVIKY, JR BLEN & CASEY GUEN & CASEY GUEN & CASEY GUENT MESSER WATT L SHOONS DAMON WHATT L SHOONS DAMON WHATT L SHOONS MARCH ANDORW J CLOUTER MARCH & MOZLING' PAUL & STEMMIE LANDRY ANDORW J CLOUTER MARCH & MOZLING' PAUL & SUME PENER MARCH & MOZLING' WILLIAM P SLATTERY KAROUTH ALL CHERTOMERS M MOODY ELLEN T. CO JOHN D. PHILIPS JAMES A GULLERNE MARCH & MARCH MARCH

"NOT LICENSED IN NEW MEXICO

#### January 13, 1997

CERTIFIED MAIL RETURN RECEIPT REQUESTED

H F COUNTIN

L PTTS

Amerada Hess Corporation P.O. Box 2040 Houston, Texas 77252-2040 Attn: Randy Pharr

Robert Landreth Suite 507 505 North Big Spring Midland, Texas 79701

Dear Sirs:

. . .

Enclosed is a copy of an application for compulsory pooling filed at the New Mexico Oil Conservation Division by Santa Fe Energy Resources, Inc. regarding the S½ of Section 29, Township 22 South, Range 34 East, Lea County, New Mexico. This application will be heard at 8:15 a.m. on Thursday, February 6, 1997 at the Division's office at 2040 South Pacheco Street, Santa Fe, New Mexico. As an interest owner in the proposed well, you have the right to appear at the hearing and participate in the case. Failure to appear at the hearing will preclude you from contesting this matter at a later date.

Very truly yours,

HINKLE, COX, EATON, COFFIELD

MI James Bruce

Attorneys for Santa Fe Energy Resources, Inc.



POST OFFICE BOX 10 ROSWELL NEW MOLICO 66802 GOSI 628-6510 FAK (306) 623-6332 POST OFFICE 60X 3860 HIGLAND, TEXAS 78702 (95) 683-4691 FAX (95) 683-6516

POST OFFICE BOX 8238 AMARILLO, TEXAS 78105 (806) 378-5869 FAX (806) 378-9761 POST OFFICE BOX 2043 ALBUQUERQUE, NEW MEXICO 87103 19051 768-1600 743 (508) 766-1525

401 W. 1874 STREET, SUITE 800 AUSTIN, TEXAS 78701 (843 478-7137 FAX (513) 478-5431

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SENDER: • Complete items 1 and/or 2 for additional sequices. • Complete items 3, 4a, and 4b. • Print your name and address on the revelues of this forr card to you. • Attach this form to the front of the mailpiece, or on the i permit. • Write "Return Receipt Requested" on the mailpiece bek • The Return Receipt will show to whom the article was of delivered.	back if space does not	I also wish to receive the following services (for an extra fee): 1. Addressee's Address 2. Restricted Delivery Consult postmaster for fee.	olpt Service.	• •
3. Article Addressed to: RANDY PHARR AMERADA HESS CORPORATION POST OFFICE Box 2040 HOUSTON, TX 77252-2040	Express     Express     Arrow Return Re     7. Date of D	91     154     732       Type     Image: Contified       ed     Image: Contified       Mail     Image: Image: Image: Contified       accelpt for Merchandise     Image: Contified       Helivery     Image: Contified	ou <sup>l</sup> for using Return Rec	· ·
5. Received By: (Print Name) 6. Signature: (Addressee or Agent)	8. Addressa and fee is	Additions (Only If requested s paid)	Thank y	
PS Form 3811, December 1994	<u></u>	Domestic Return Receipt		

5 Form <b>3811, December</b> 1994		Domestic Retu	Irn Receipt	
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				ي. پريد محدي و در در در اين اهم و در در اين چ
SENDER: Complete items 1 and/or 2 for additional services. Complete items 3, 4a, and 4b. Print your name and address on the reverse of this form a card to you.	••	I also wish to re following service extra fee):		
Attach this form to the front of the malipiece, or on the bac permit.	-	_	see's Address	
*Write*Return Receipt Requested* on the malipiece below *The Return Receipt will show to whom the article was deli delivered.	the article number. vered and the date	2. C Restrict		5
delivered. 3. Article Addressed to:	4a. Article N	Consult postma		
ROBERT LANDRETH	ZO		738	
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MIDLAND, TX 79701				
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5. Received By: (Print Name)	8. Addresse and fee is	e's Address (Only s paid)	/ If requested	
6. Signaturer (Addressee of Agent)				<b>••</b>
P3 Form 3811, December 1994		Domestic Re	turn Receipt	
			• •	

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