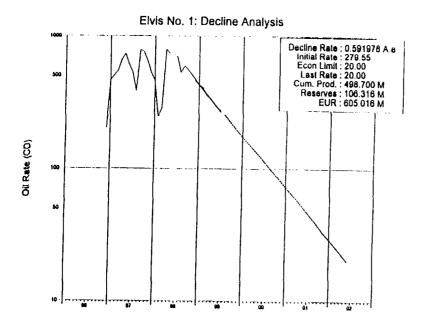
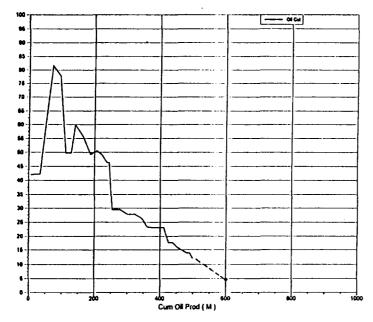
ELVIS NO. 1 ESTIMATED ULTIMATE RECOVERY

I. DECLINE CURVE ANALYSIS



II. WATER CUT EXTRAPOLATION

GRACELAND LEASE; ELVIS NO. 1
OIL CUT VERSUS CUMULATIVE OIL PRODUCTION



III. SUMMARY

METHODOLOGY	RESERVES, BBLS
Decline Curve	605,000 Bbls
Water Cut Extrapolation	600,000 Bbls

Conclusion: The Estimated Ultimate Recovery (EUR) for Elvis No. 1 is approximately 600,000 Bbls; 498,000 bbls produced to date and 102,000 Bbls remaining reserves.

EXHIBIT NO. CASE NO. 11733 (Reopened)
Submitted by: Conoco Inc.
Hearing Date: September 16, 1999