

NEW MEXICO
OIL CONSERVATION DIVISION

EXHIBIT

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Exhibit 2

CASE NO. 11787

Ownership: W/2 Section 21-21S-33E, Lea County, New Mexico

State of New Mexico Lease # 3583

NW/4 and W/2SW/4 Section 21-21S-33E

Operating Rights:

Santa Fe Energy Resources, Inc.	33.34%
Southwestern Energy Production Company	33.33%
Louis Dreyfus Natural Gas Corp.	33.33%

Note: Per the Abe Unit Agreement, costs of Operations to be conducted on Unit Lands are to be shared in the following proportions.

Santa Fe Energy Resources, Inc.	46.56855%
Southwestern Energy Production Company	46.56855%
Louis Dreyfus Natural Gas Corp.	6.86290%

State of New Mexico Lease # E-1932

E/2SW/4 Section 21-21S-33E

Operating Rights and Record Title:

Phillips Petroleum Company	100%
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Offset Owners:

Sections 20, 28 & 29-21S-33E

Santa Fe Energy Resources, Inc.	50%
Southwestern Energy Production Company	50%