ENRON
Oil & Gas Compa

Drilling AFE

AFE No.		
Property No.		
Enron W. I.		16.75000%
Enron AFE Amt:	(Drlg)	$148,958
	(Completion)	$67,905
	Total Well Cost	$216,862
AFE Date	5/12/97	Budget Year 1997

AFE Type ______ Wildcat (31) ___X___ Development (32)

Re-Entry ______ Oil ___X___ Gas ______ High Cost Gas

Well Name & No. Lela Mae Stevens Fed Com No. 1	Prospect Name Pitchfork Ranch, West	Total Depth 13,700'	Spud Date
Location 1,980' FNL & 1,878' FWL	Sec-Twn-Rng Sec 14-24S-33E	Producing Horizon Lower Wolfcamp	DD&A Field Pitchfork Ranch
Operator Bass Enterprises Production Co.	County & State Lea, NM	Regulatory Field Johnson Ranch	
AFE Description Drill and complete a 13,700' Wolfcamp			

	DESCRIPTION		SUB ACT	DRILLING 230	COMPLETION 231	TOTAL
I	Access, Location & Roads		401	$20,000	$3,000	$23,000
N	Rig Move		402	31,000		31,000
T	Footage Cost	/Ft	403			-
A	Day Work Cost	35/3 days @ $ 5800	404	203,000	16,500	219,500
N	Bits, Reamers & Stabilizers		405	45,000		45,000
G	Fuel		406	2,800		2,800
I	Water		407	15,000		15,000
B	Mud & Chemicals		408	38,000	5,000	43,000
L	Cementing & Service		409	46,000	20,000	66,000
E	Coring		410			-
	Logging & Testing		411	40,000	15,000	55,000
	Mud Logging		412	14,000		14,000
	Perforating		413		10,000	10,000
	Stimulation		414		50,000	50,000
	Transportation		415	32,500	5,000	37,500
	Overhead	38/10 days @ $	416	6,900	2,000	8,900
	Equipment Rental		417	39,500	15,000	54,500
	Completion Rig	days @ $	418			-
	Other Expense		419	33,000	10,000	43,000
	Fishing & Equip. lost in hole		420			-
	Environmental & Safety Charges		421	3,000	3,000	6,000
	Directional Drilling		422	10,000		10,000
	Equipment Usage		423			-
	Supervision		424	16,500	5,000	21,500
	Communications		431	2,000	1,000	3,000
	MWD Logging		432			-
	Tubular Inspection / Handling		436	20,000		20,000
	Wireline Service		442			-
	Coiled Tubing Unit / Nitrogen		445	2,600		2,600
	Completion Fluids		448			-
		TOTAL INTANGIBLES		$620,800	$160,500	$781,300

		FEET	SIZE	GRADE	$/FT.				
T	Conductor Casing	40	20			101	$4,000		$4,000
A	Surface Casing	650	13-3/8	H-40	18.14	102	11,800		11,800
N	Intermediate Casing	1000	9-5/8 40#	K-55	14.40	103	14,400		14,400
G	Intermediate Casing	2200	9-5/8 36#	K-55	13.00	103	28,700		28,700
I	Intermediate Casing	2000	9-5/8 40#	HCK-55	18.64	103	37,300		37,300
B	Intermediate Casing	1000	7 26#	S-95 BTC	13.50	103	13,500		13,500
L	Intermediate Casing	11900	7 26#	S-95 LTC	12.50	103	148,800		148,800
E	Production Casing/Liner	1000	4-1/2	N80/FJ	8.00	104		8,000	8,000
	Tie-Back Casing					104			-
	Tubing	13300	2-7/8 6.5	N-80	6.68	106		88,900	88,900
	Tubing					106			-
	Well Head Equipment and Tree					107	10,000	25,000	35,000
	Tanks					108		10,000	10,000
	Flow Lines					109		15,000	15,000
	Valves & Fittings					110		15,000	15,000
	Rods					111			-
	Pumping Equipment - Surface					112			-
	Production Equipment - Subsurface					113		5,000	5,000
	Engines & Motors					114			-
	Heater-Treater & Separators					115		20,000	20,000
	Other Equipment					116		3,000	3,000
	Buildings					117			-
	Metering Equipment					118		5,000	5,000
	Non-Controllable Equipment					119			-
	Liner Equipment w/PBR					120		30,000	30,000
	Construction Cost					122		20,000	20,000
					TOTAL TANGIBLES		$268,500	$244,900	$513,400
					TOTAL WELL COST		$889,300	$405,400	$1,294,700

ENRON APPROVAL

Division				Headquarters	
By W. D. Smeltzer WDS	Date 05/12/97	By	Date 5/12/97	By	Date
By	Date	By	Date	By	Date

JOINT OPERATOR APPROVAL

Firm	By	Title	Date

BEFORE THE
OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Case No. 11818 Exhibit No. 5

Submitted by: Enron Oil & Gas Company

Hearing Date: July 24,1997