

ELK COM #1

JIB DIVISION OF INTEREST

Township 25 North, Range 2 West, N.M.P.M.
Section 3: Lots 3 & 4, S/2NW/4, SW/4 (W/2)
containing 320.97 acres, more or less
Rio Arriba County, New Mexico

ADDRESSES AND PERCENTAGES OF WORKING INTERESTS

McElvain Oil & Gas Properties, Inc. P.O. Box 2148 Santa Fe, New Mexico 87504-2148	OPERATOR	
	<u>BPO</u>	<u>APO</u>
T.H. McElvain Oil & Gas Limited Partnership P.O. Box 2841 Santa Fe, New Mexico 87501-2148	50.151104%	50.151104%
Noseco Corporation, a Nevada corporation 7400 Lakeside Drive Reno, NV 89511	16.867455%	15.286131%
Richard L. Harris, Trustee of the Neumann Family Trust 1924 South Utica, Suite 700 Tulsa, OK 74104	13.356653%	12.104467%
Gavilan Dome Properties, a California Limited Partnership c/o Skredynski & Company, General Partner 1180 Cedarwood Drive Moraga, CA 94556	10.785990%	9.774803%
Mesa Grande Resources, Inc., an Oklahoma corporation 1200 Philtower Bldg. Tulsa, Oklahoma 74103	4.554888%	4.127868%
NM & O Operating Company 6 E. 5th Street, Suite 200 Tulsa, OK 74103	3.505021%	3.176425%
Johansen Energy Partnership P.O. Box 1773 Whitefish, MT 59937	0.778889%	0.705868%
Williams Production Company P.O. Box 3102 Tulsa, Oklahoma 74101	0.000000%	4.673334%
Dugan Production Corporation P.O. Box 5820 Farmington, NM 87499-5820	0.000000%	0.000000%
E. Alex Phillips, et ux 1200 Philtower Bldg. Tulsa, OK 74103	0.000000%	0.000000%
Totals:	100.000000%	100.000000%

**BEFORE THE
OIL CONSERVATION DIVISION**
Santa Fe, New Mexico

Case No. 11822 Exhibit No. 2

Submitted by: McElvain Oil & Gas Properties, Inc.

Hearing Date: August 7, 1997