

Enhanced Oil Recovery Application

Project Description:

- 1) NVAU Producing Wells: 234, 243, 244, 245, 249, 277, 278, 280
- 2) NVAU Injection Wells: 136, 156, 213
- 3) Total project cost for sidetracking 3 injection wells and 2 producers: 2.02 MM\$
- 4) Estimated total value of production to be recovered as a result of the project using flat prices over the life of the project

Total Incremental Production	Pricing	Total Revenue
Oil = 326.1 MBO	\$18.21/BO	5,937.5 M\$
Gas = 209.9 MMCF	\$ 2.15/MCF	<u>451.5 M\$</u>
		6,389.0 M\$

- 5) Anticipated date for injection commencement:

<u>NVAU No.</u>	<u>Inj. Date</u>
136	12/27/97
156	12/31/97
213	01/06/98

- 6) Injection fluid will be fresh water from our own system. Anticipated injection volumes should be 350 BWPD per horizontal injector.