Page 1

NEW MEXICO OIL CONSERVATION DIVISION

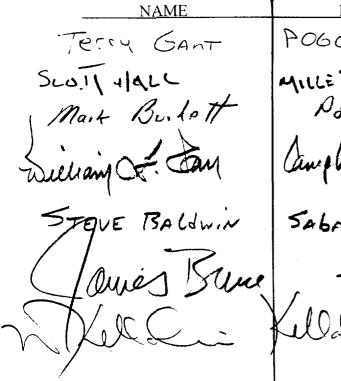
EXAMINER HEARING

SANTA FE, NEW MEXICO

Hearing Date____

JUNE 11, 1998

_Time8:15 A.M.



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REPRESENTING POGO Producing Company MILLER LAW FIRM Pago Producing Campbel, Can En + Kundan SAGA ENERGY OF TEXAS

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LOCATION Miolano, TX SAUTA FE Millord, TX

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STATE OF NEW MEXICO

ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF SHAHARA OIL, L.L.C., FOR) A WATERFLOOD/TERTIARY RECOVERY PROJECT) AND QUALIFICATION OF THE PROJECT FOR THE) RECOVERED OIL TAX RATE PURSUANT TO THE) "NEW MEXICO ENHANCED OIL RECOVERY ACT",) EDDY COUNTY, NEW MEXICO) CASE NO. 11,973

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ORIGINAL

8 JUN 25 MM 8: 48

REPORTER'S TRANSCRIPT OF PROCEEDINGS

EXAMINER HEARING

BEFORE: MICHAEL E. STOGNER, Hearing Examiner

June 11th, 1998

Santa Fe, New Mexico

This matter came on for hearing before the New Mexico Oil Conservation Division, MICHAEL E. STOGNER, Hearing Examiner, on Thursday, June 11th, 1998, at the New Mexico Energy, Minerals and Natural Resources Department, Porter Hall, 2040 South Pacheco, Santa Fe, New Mexico, Steven T. Brenner, Certified Court Reporter No. 7 for the State of New Mexico.

	2
INDEX	
June 11th, 1998 Examiner Hearing CASE NO. 11,973	
	PAGE
REPORTER'S CERTIFICATE	4
* * *	
APPEARANCES	
FOR THE DIVISION:	
RAND L. CARROLL Attorney at Law Legal Counsel to the Division 2040 South Pacheco Santa Fe, New Mexico 87505	
* * *	

WHEREUPON, the following proceedings were had at
9:31 a.m.:
EXAMINER STOGNER: At this time I will call Case
Number 11,973.
MR. CARROLL: Application of Shahara Oil, L.L.C.,
for a waterflood/tertiary recovery project and
qualification of the project for the recovered oil tax rate
pursuant to the "New Mexico Enhanced Oil Recovery Act",
Eddy County, New Mexico.
EXAMINER STOGNER: This matter was heard, I
believe, two weeks ago, before Mr. David Catanach, however
it was readvertised to include additional wording and
additional notice.
At this time I'll call for any appearances and/or
additional testimony.
At this time Case Number 11,973 will be taken
under advisement.
(Thereupon, these proceedings were concluded at
9:32 a.m.)
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STEVEN T. BRENNER, CCR (505) 989-9317

CERTIFICATE OF REPORTER

STATE OF NEW MEXICO)) ss. COUNTY OF SANTA FE)

I, Steven T. Brenner, Certified Court Reporter and Notary Public, HEREBY CERTIFY that the foregoing transcript of proceedings before the Oil Conservation Division was reported by me; that I transcribed my notes; and that the foregoing is a true and accurate record of the proceedings.

I FURTHER CERTIFY that I am not a relative or employee of any of the parties or attorneys involved in this matter and that I have no personal interest in the final disposition of this matter.

WITNESS MY HAND AND SEAL June 11th, 1998.

c- thunk Auri ----

STEVEN T. BRENNER CCR No. 7

My commission expires: October 14, 1998