

Working Interest Ownership  
SE/4 SW/4 of Section 19, T-18-S, R-31-E  
Eddy County, New Mexico  
Rights below 3,900' subsurface only

Canadian Kenwood Company	-	73%
Penwell Energy, Inc., et al	-	<u>27%</u>
		100%

**BEFORE THE**  
**OIL CONSERVATION DIVISION**  
Santa Fe, New Mexico

Case No. 11992 Exhibit No. 2

Submitted by: Penwell Energy, Inc.

Hearing Date: June 25, 1998