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*Robert E. Landreth*  
OIL AND GAS EXPLORATION

305 N. BIG SPRING, SUITE 607

MIDLAND, TEXAS 79701

(915) 684-4781

FAX# (915) 684-4783

May 2, 1997

RECEIVED

MAY 05 1997

LAND DEPT.  
MIDLAND, TX


Mr. Joe Hammond  
Santa Fe Energy Resources, Inc.  
5500 W. Texas, Suite 1330  
Midland, TX 79701

Re: Gaucho Unit #2-Y Well  
Operating Agreement

Dear Mr. Hammond:

Please find enclosed a signed signature sheet for the captioned well in Lea County, New Mexico.

Sincerely,

  
Sandy Page

sp  
enc.

EXHIBIT

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