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505 N. BIG SPRING, SUITE SQ7

MIDLAND, TEXAS 79701

(915) 684-4781

PAX# (915) 584-4763

May 2, 1997

RECEIVED

MAY 05 1997

LAND DEPT.

MIDLAND. TX

Mr. Joe Hammond
Santa Fe Energy Resources, Inc.
5500 W. Texas, Suite1330
Midland, TX 79701

Re:

Gaucho Unit #2-Y Well Operating Agreement

Dear Mr. Hammond:

Please find enclosed a signed signature sheet for the captioned well in Lea County, New Mexico.

Sincerely,

Sandy Page

sp enc.

EXHIBIT 16