

Maupin and Associates Inc.
Oil and Gas Auditing and Accounting Services

March 18, 1998

Robert E. Landreth
500 N. Big Spring, Ste. 507
Midland, TX 79701

Re: Joint Interest Audit - Santa Fe Energy Resources, Inc.
Property Name: Gaucho Unit No. 2-Y, Gaucho #4 and Abe Unit #2
Audit Period - Inception to current period

Dear Mr. Landreth:

We have made arrangements with the Operator to conduct an audit of their accounts and records for the subject properties and audit period. The audit will be conducted in Santa Fe's Houston office commencing on August 17, 1998. We estimate the audit field work can be completed by two auditors in two weeks or earlier completion date.

We respectfully request your participation in this audit to the extent of your share of the non-operating interest and your timely execution of the enclosed audit ballot. Audit labor will be calculated based on actual time spent on each property using the current COPAS rate. Actual and reasonable expenses will be prorated based on the labor allocation. Report preparation time will be commensurate with the findings.

Please return the audit ballot to the address listed below for Southwestern Energy Company. All participants will be furnished a copy of the audit report and related subsequent correspondence.

Thank you for your time and attention to this matter.

Sincerely,

Maupin and Associates Inc.

Enclosure

cc.

Southwestern Energy Company
Attention: Linda Herberger
P.O. Box 1408
Fayetteville, AR 72702-1408



Santa Fe Energy Resources, Inc.
~~Mr. Jim Cassel~~
1616 South Voss, Ste. 1000
Houston, TX 77057

For F.Y.I.