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2011

2012

2013

MAILING ADDRESS:

SANTA FE ENERGY RESOURCES, INC.
16 S VOSS
DUSTON TX 77057

PERMIT TO:

SANTA FE ENERGY RESOURCES, INC
P.O.BOX 911701
DALLAS TX 75391 1701

ROBERT E LANDRETH
500 N BIG SPRING, STE 507
MIDLAND TX 79701

MARCH, 1998

STATEMENT OWNER
98030552 089616

PROPERTY 030107-02Y J1 GAUCHO UNIT #2Y

DETAIL JOINT INTEREST BILLING STATEMENT PAGE 3 1936

	GROSS	OWNER'S NET
ADMIN & OTHER EXP-LOC		
4-060 BILLABLE PMTA	140.44	13.17
8-030 WORK COMP, AUTO & GEN. LIAB	26.87	2.52
8-098 JOINT INTEREST OVERHEAD	612.00	57.38
TOTAL ADMIN & OTHER EXP-LOC	779.31	73.07
LABOR		
5-012 CO. LABOR-SUPERVISION & TECH.	63.54	5.96
2-566 PUMPER	208.43	19.54
2-568 SUPV. & TECH. EMPLOYEE	66.24	6.22
5-010 EMPLOYEE BENEFITS JIB BILLABLE	107.50	10.08
8-010 FICA	25.81	2.42
8-020 FEDERAL UNEMPLOYMENT	.07	.01
8-030 STATE UNEMPLOYMENT	2.39	.24
TOTAL LABOR	473.98	44.47
TANGIBLE WELL EQUIPMENT		
4-011 GAS PRODUCTION UNIT *	* 6,079.38	569.94
4-011 GLYCOL DEHYDRATION UNIT *	* 6,550.94	614.15
GLYCOL DEHYDRATION UNIT		
4-011 SEPARTR *	* 3,541.47	332.01
VERTICAL 3-PHASE 30"X10'		
125 WP		
TOTAL TANGIBLE WELL EQUIPMENT *	* 16,171.79	1,516.10
OWNER'S SHARE OF EXPENSES .09375000		
TOTAL PROPERTY COSTS	17,425.08	1,633.64



GL DATE	ACCOUNT#	ACCOUNT NAME	PROPERTY #	A/E	DECK	VENDOR#	BATCH#	AMOUNT	Acct Total	DESCRIPTION	SERVICE DATE	VOLUME
199803	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE3WC	0.25		SALARIED PAYROLL	3 1 1998	980039
199803	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE3WC	0.17		SALARIED PAYROLL	3 31 1998	980134
199803	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE3WC	0.29		SALARIED PAYROLL	3 1 1998	980167
199803	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE3WC	0.06		SALARIED PAYROLL	3 31 1998	980124
199803	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE3WC	0.49		SALARIED PAYROLL	3 1 1998	980109
199803	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE3WC	0.52		SALARIED PAYROLL	3 31 1998	980111
199803	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE3WC	0.31		SALARIED PAYROLL	3 1 1998	980102
199803	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE3WC	0.30		SALARIED PAYROLL	3 31 1998	980124
199804	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE1AL	0.13		SALARIED PAYROLL	4 1 1998	980103
199804	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE1AL	0.13		SALARIED PAYROLL	4 30 1998	980121
199804	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE1AL	0.06		SALARIED PAYROLL	4 1 1998	980108
199805	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE1EG	0.13		SALARIED PAYROLL	5 1 1998	980108
199805	273	30 STATE UNEMPLOYMENT	30107 02Y	0	J1	0	APAE1EG	0.11		SALARIED PAYROLL	5 31 1998	980122
199712	274	50 W/CURRENT YEAR	30107 2	0	J1	85739	APAE1UP	185.54	185.54	W/CURRENT YEAR	31 25 1997	1
199803	411	11 TANG-CONTROL ASSET COST	30107 02Y	0	J1	0	MMME254	6,079.38		GAS PRODUCTION UNIT	3 23 1998	0
199803	411	11 TANG-CONTROL ASSET COST	30107 02Y	0	J1	0	MMME254	6,550.94		GLYCOL DELIVARATION UNIT	3 23 1998	0
199803	411	11 TANG-CONTROL ASSET COST	30107 02Y	0	J1	0	MMME254	3,541.47	16,171.79	SHIP AIR	3 23 1998	0
199703	501	41 CASINO	30107 2 297112	J1		812	APAE2QT	48,085.10		71 JTS 3.16 10 58" 10" ENRIS	3 7 1997	426010
199703	501	41 CASINO	30107 2 297112	J1		812	APAE2QT	22,977.97		33 JTS 1.91 30" 9 58" 10" ENRIS	3 7 1997	426010
199703	501	41 CASINO	30107 2 297112	J1		19015	APAE1MD	13,896.69		13 38" OD, 48 00W, 1400 RANARD	3 10 1997	426009
199704	501	41 CASINO	30107 2 297112	J1		0	MMME747	12,600.70		729CS3, 9 58" 40 00W K-55 LT&C	4 21 1997	0
199704	501	41 CASINO	30107 2 297112	J1		0	MMME747	706.74		429CS3 9 58" 40 00W K-55 ST&C	4 21 1997	0
199704	501	41 CASINO	30107 2 297112	J1		812	APAE2WD	20,525.09		1072 40" 13 38" OD 54 SHENRIS	4 3 1997	431025
199704	501	41 CASINO	30107 2 297112	J1		812	APAE2WD	17,175.29		839 60" 13 38" OD 61 00W ENRIS	4 3 1997	430263
199704	501	41 CASINO	30107 2 297112	J1		21113	APAE0PB	65,720.21		364H 6" 81 JTS 10 34" 41 ENRIS	4 15 1997	434550
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(459.36)		4813-38" 54 50W J55 ST&C ERW	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(706.74)		429CS3 9 58" 40 00W K-55 ST&C	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(290.64)		429CS3 8 58" 32 00W K-55 BT&C	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(2,378.64)		9 58" 40 00W J55 ST&C ERW R3	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(336.70)		9 58" 40 00W L-80 LT&C BRW R3	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(1,370.75)		CASINO 13 38" 48 00W 1140 ST&C	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(1,799.16)		CASINO 13 38" 54 50W J55 STC	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(9,712.43)		CASINO 10 34" 45 50W K-55 BT&C	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(255.15)		CASINO 10 34" 45 50W K-55 BT	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(43,504.50)		CASINO 9 58" 40 00W J55 ST&C	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(580.86)		CASINO 8 58" 32 00W K-55 BT&C	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(22,222.22)		9 58" 40 00W L-80 LT&C ERW R3	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(3,196.80)		CASINO 9 58" 40 00W K-55 LT&C	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		0	MMME818	(8,117.85)		CASINO 9 58" 40 00W J55 LT&C	5 9 1997	0
199705	501	41 CASINO	30107 2 297112	J1		15968	APAE0RV	31,560.56		52 JTS 2282 3 8 58" 32 ENRIS	4 23 1997	431022
199705	501	41 CASINO	30107 2 297112	J1		16033	APAE4RF	104,829.72		5 1/2" OD 17 00W P110HC UNDEME	5 4 1997	437131
199709	501	41 CASINO	30107 2 297112	J1		0	MMME252	(386.18)	242,561.36	42 5 5" 174 LK3 LUC CASINO	9 26 1997	0
199709	501	41 CASINO	30107 2 297112	J1		0	MMME252	(198.73)		31 3 5" 93W 1300 CASINO HYDRIL	9 26 1997	0
199705	501	42 TUBING	30107 2 297112	J1		87975	APAE0ZE	15,868.10		1805 01" 18 JTS 3 1/2" 01 ENRIS	5 19 1997	441375
199706	501	42 TUBING	30107 2 297112	J1		19015	APAE1LC	40,482.88		2 3/8" OD, 4 70W, P110 SHENRIS	6 20 1997	446523
199711	501	42 TUBING	30107 2 297112	J1		0	MMME254	(208.66)		TUBING 63" 2 3/8" 4 7 P110	11 25 1997	0
199711	501	42 TUBING	30107 2 297112	J1		0	MMME254	208.66		TUBING 63" 2 3/8" 4 7 P110	11 25 1997	0
199711	501	42 TUBING	30107 2 297112	J1		0	MMME254	(208.66)		TUBING 63" 2 3/8" 4 7 P110	11 25 1997	0
199712	501	42 TUBING	30107 2 297112	J1		0	MMME264	2,210.15		TUBING 760" 2 7/8" 6 5 N80	12 2 1997	0
199712	501	42 TUBING	30107 2 297112	J1		0	MMME264	208.66		TUBING 63" 2 3/8" 4 7 P110	11 25 1997	971234

Santa Fe Energy Resources, Inc.**Payout Status Report**

AUG 19 1998

As of July 31, 1998

Robert E. Landreth
500 N. Big Spring, Suite 507
Midland, TX 79701

Gaucha Unit #2Y
Lea County, New Mexico
SFER Property Number: 30107-02Y

Note: Payout is subject to 300% penalty.

	<u>Gross Amounts</u>	<u>To Date</u>
Previous Balance		\$0.00
Current Expenditures (cumulative to date)		
Capital Expenditures	* \$2,529,528.03 *	
* Recovery Percentage 300%		\$7,588,584.09
Operating Costs	\$57,148.80	
Recovery Percentage 100%		\$57,148.80
Total Expenditures	<u>\$2,586,676.83</u>	
Current Revenue	(\$5,120,498.28)	
Less Royalty 21.5%	\$1,100,907.13	(\$4,019,591.15)
Balance (Recovered)/Unrecovered		<u><u>\$3,626,141.74</u></u>

THE ABOVE STATEMENT IS SUBJECT TO FINAL AUDIT

INQUIRIES: Santa Fe Energy, Central Division, 1616 S. Voss, Ste. 300, Houston, TX 77057

Santa Fe Energy Resources, Inc.
Statement of Gross Costs
As of October, 1997

Gaucha Unit #1 and #2Y
 Lea County, New Mexico
 SFER Property Number:

30107-002 and 30107-02Y

Capital Expenditures	<u>Gross Amount</u>
Tangible	
Casing	\$242,561.36
Tubing	58,332.47
Wellhead	16,196.84
Non-Controllable Material	25,934.53
Facilities	25,444.58
Total Tangible	\$368,469.78
Intangible	
* Company Labor	55,526.03
Location & Roads	84,894.63
Fencing & Soundproofing	198.39
Fuel, Water, Power	64,909.39
Drill Contractor's Moving Exp.	20,272.97
Drilling Contractor's Services	690,080.25
Drilling & Completion Fluids	160,199.96
Bits & Reamers	70,289.33
Cementing & Service Equipment	141,496.83
Casing Testing & Inspection	44,832.21
Direction Drill Serv & Surveys	9,504.32
Drilling Tool/Equip. Rent & Serv.	414,369.67
Open Hole Logging	63,917.55
Transportation & Hauling	40,663.01
Completion Contractor's Serv.	114,868.63
Completion Tool/Equip. Rent & Serv.	46,859.04
Cased Hole Wireline Service	29,440.39
Stimulation	14,250.99
Contract Supervision	48,483.27
Communications	8,669.03
Legal/Title Curative Costs	4,166.03
JTB-PMTA (Co. owned vehicle use)	1,141.30
* JTB-Drilling Overhead	22,546.73
Miscellaneous IDC	24,011.87
Total IDC	\$2,156,022.10
Total Capital Expenditures	\$2,524,511.88

Total Expenditures

\$2,524,511.88

Plus charges in April and June 1998: 5,016.15

TOTAL

\$2,529,528.03

Same as
on PAYOUT
STATUS