GRUY PETROLEUM MANAGEMENT CO. **AUTHORITY FOR EXPENDITURE** LEASE WELL **RHODES FEDERAL UNIT #4-3** DATE: 3/4/98 LOCATION 2310' fsl, 990 frw, Unit L, Sec. 4, T26S-R37E PREPARED BY: H. Miller COUNTY, STAT **NEW MEXICO** LEA AFE NUMBER: 0 PROJECT Perforate Yates and stimulate. ACCT WORKOVER EXPENSE AMOUNT 800.05 LEASE ACQUISITION COST 870.10 DAMAGES 870.12 DIRTWORK, ROADS, CLEANUP \$1,250 / DAY 870.24 RIG / WELL SERVICE UNIT 4 DAYS @ 5,000.00 **B70.25 MISCELLANEOUS SUPPLIES** 870.30 FUEL, POWER, LUBE OILS 870.31 WATER & WATER HAULING 500.00 870.32 TRANSPORTATION 870.40 CHEMICALS 870.52 WIRELINE SERVICES (Perforating) 870.60 CEMENT & CEMENTING 870.61 CASING CREW & EQUIPMENT 870,70 EQUIPMENT RENTAL 2,500.00 59,000.00 870.74 ACIDIZING / FRACTURING 870.75 PERFORATING 5,600.00 870.77 FRAC OIL 870.78 ROUSTABOUTS 870.80 CONTRACT LABOR - WELDING 1,000.00 870.81 SUPERVISION - COMPANY 870.82 SUPERVISION - CONTRACT 870.84 ENGINEERING / GEOLOGICAL 870.85 OVERHEAD 870.95 MISCELLANEOUS & CONTINGENCIES (10%) 7,360.00 **TOTAL EXPENSE** 80,960.00 **EQUIPMENT** 840.10 CASING FT @ 840.11 CASING FT @ \$/FT 840.12 CASING FT \$/FT @ 840.13 TUBING 3000 FT \$ 2.30 6,900.00 Q \$/FT 3,000.00 840.24 RODS 3000 FT \$ 1.00 \$/FT @ 840.50 FLOW LINE \$/FT @ 840.20 WELLHEAD EQUIPMENT 1,500.00 840.23 SUBSURFACE EQUIPMENT (BH PUMP ETC.) 840.60 TANKS 840.30 TREATER 840.31 SEPARATOR GAS PROCESSING UNIT/SWEETENERS

TOTAL EQUIPMENT

TOTAL WELL COST

840.21 PUMPING UNIT AND POWER

840.80 CONSTRUCTION / INSTALLATION
840.95 MISCELLANEOUS & CONTINGENCY (10%)

OTHER MISCELLANEOUS EQUIPMENT (FENCES, CULVERTS, TOOLS)

OIL CONSERVATION DIVISION HARTMAN EXHIBIT NO. 23
CASE NOS. 12015 & 12017

5,500.00

1,690.00

18,590.00

99,550.00