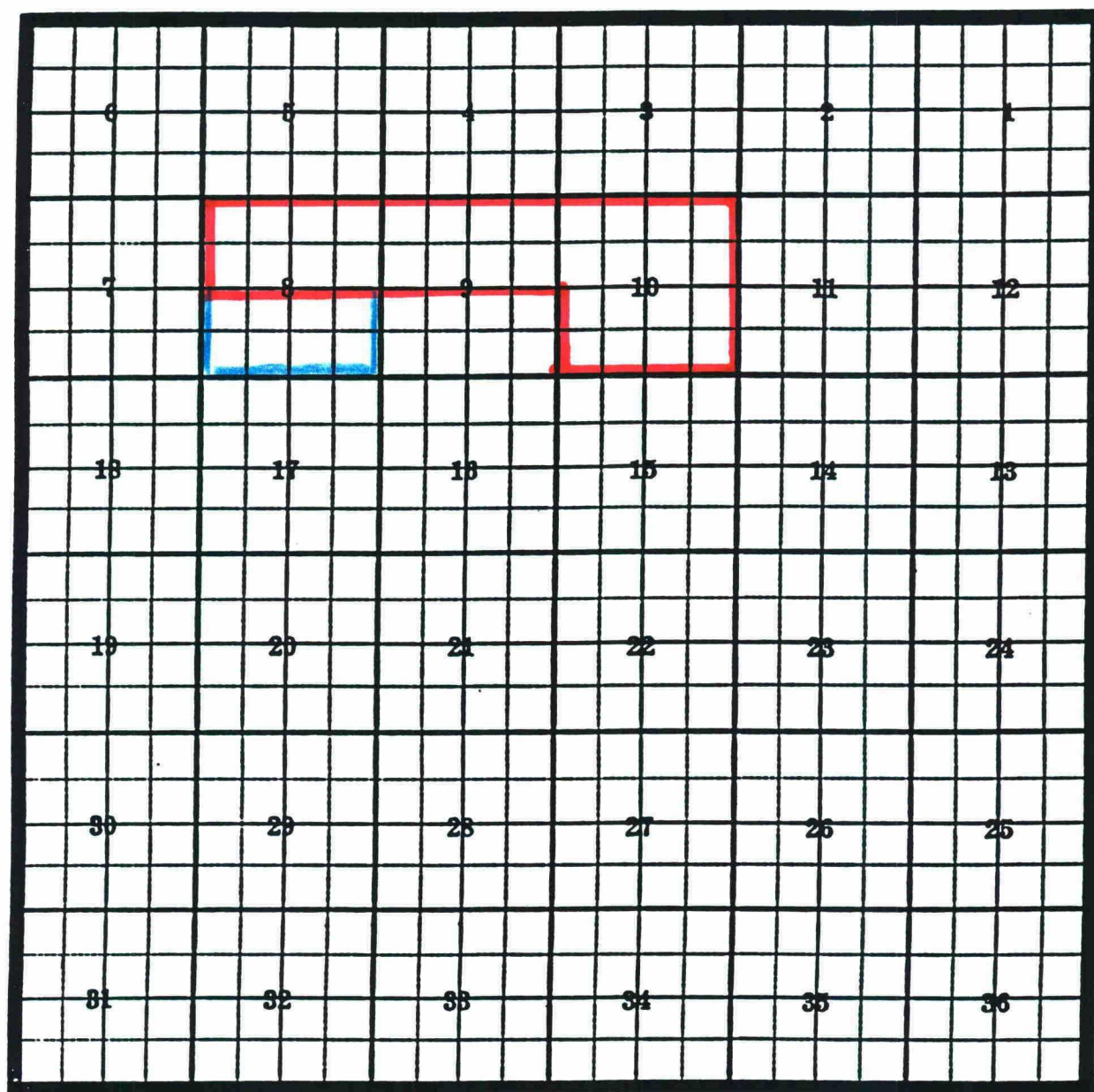


Eddy County, New Mexico

Rustler Bluff; Atoka Gas Pool

TOWNSHIP 25 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

Penwell Energy, Inc., Chimayo Unit #1

Location: Unit O, Sec. 8, Township 25 South, Range 29 East, NMPM

Completed 10/8/97 in the Atoka formation.

Top of perforations: 12450'