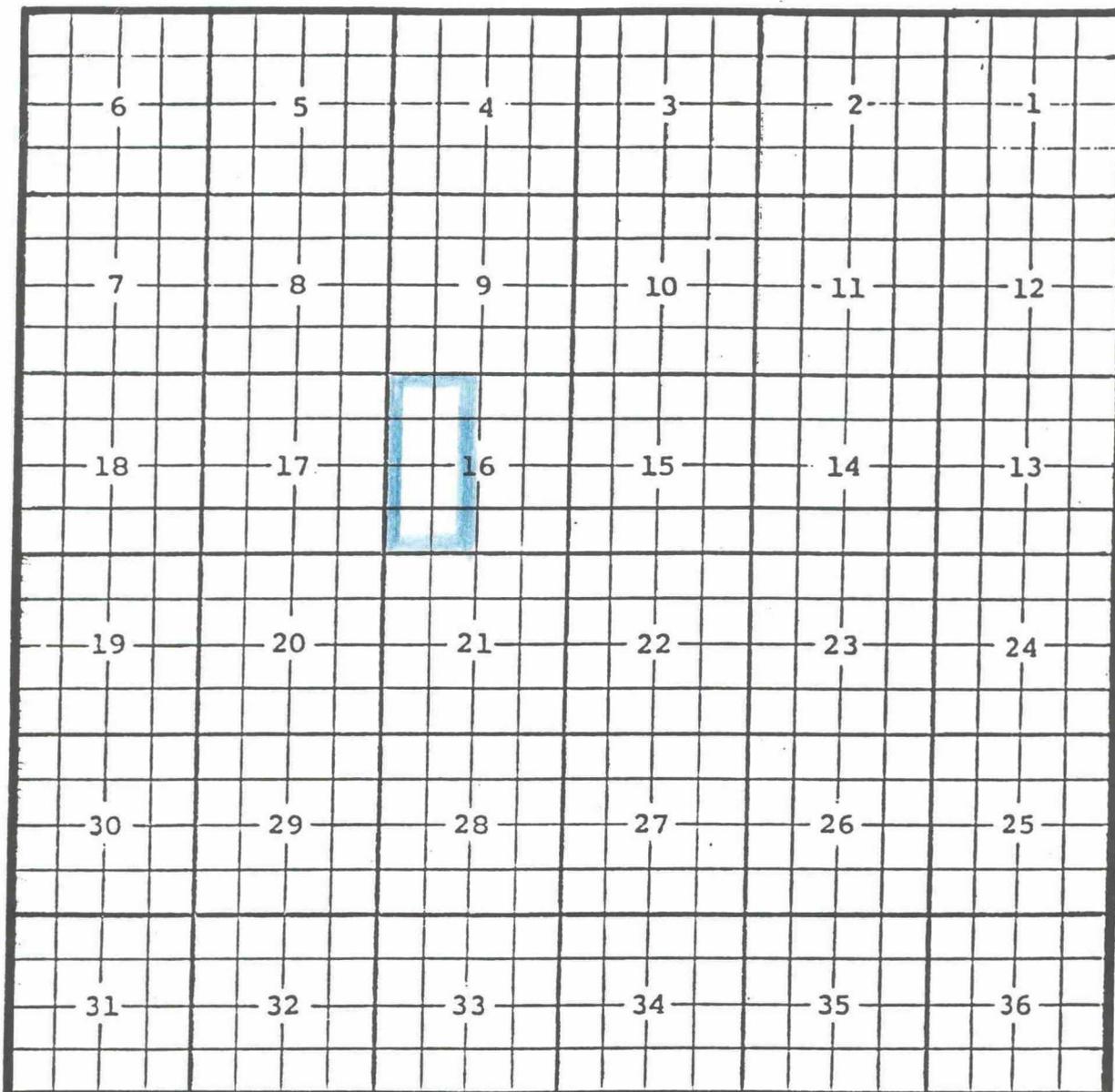


Eddy County, New Mexico Antelope Sink; Atoka Gas Pool
TOWNSHIP 18 SOUTH, RANGE 24 EAST, NMPM



Purpose: One completed gas well capable of producing.

Penwell Energy, Inc., Southern Cross "16" State #1

Location: Unit L, Sec. 16, Township 18 South, Range 24 East, NMPM

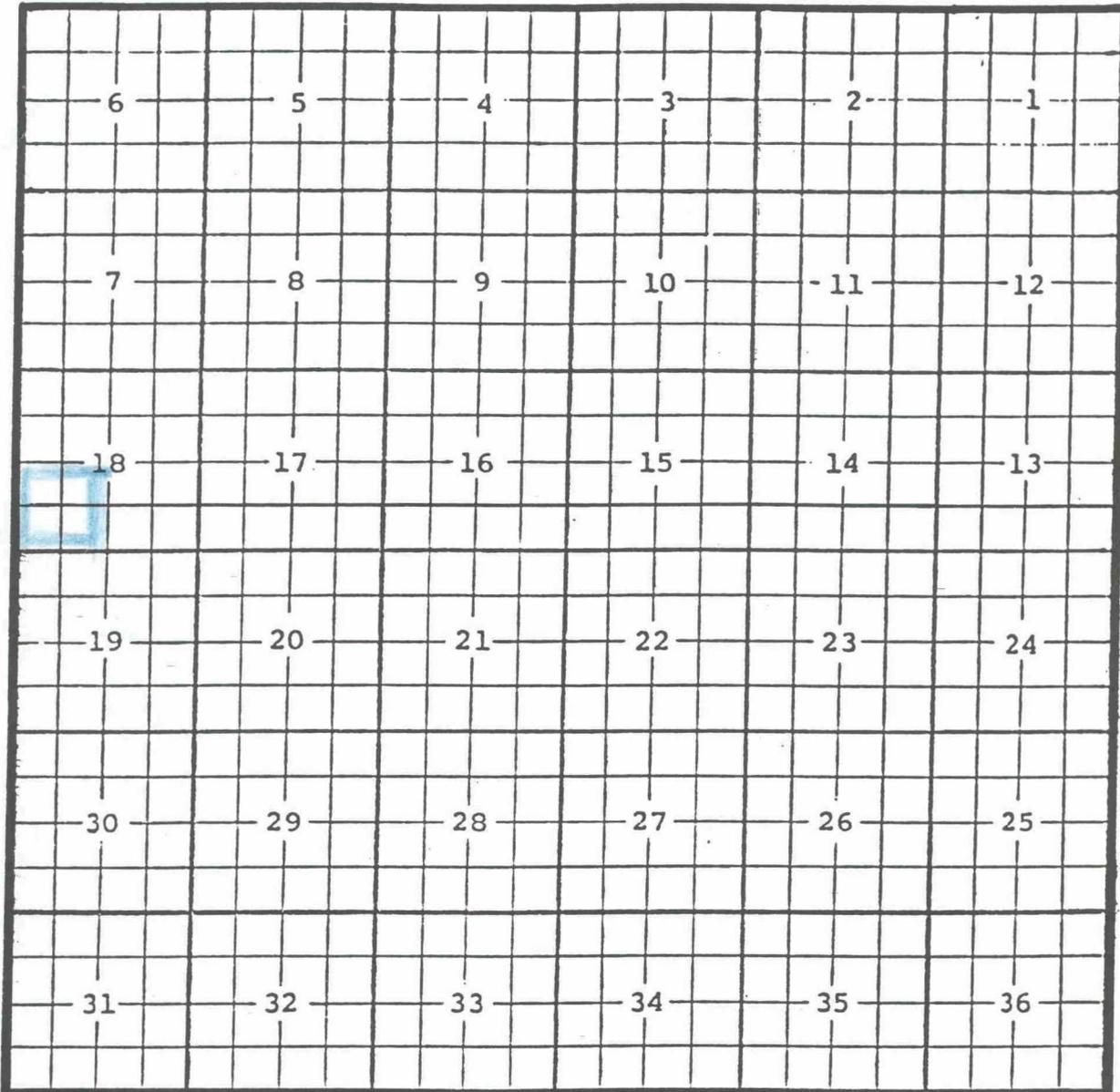
Completed 4/23/98 in the Atoka formation.

Top of perforations: 7721'.

Eddy County, New Mexico

Cedar Lake; Yeso Oil Pool

TOWNSHIP 17 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

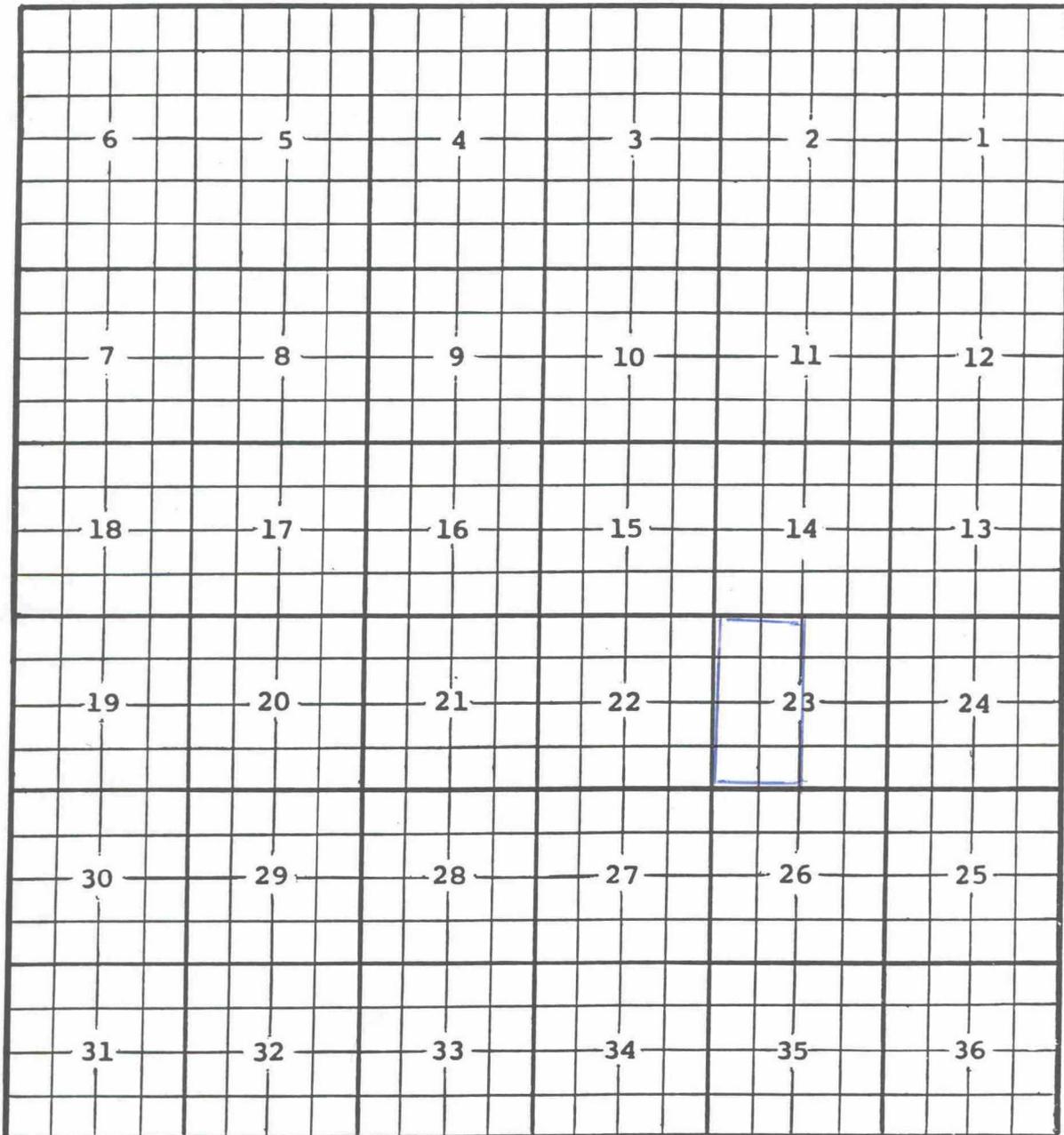
Marbob Energy Corporation, Cedar Lake Federal #1

Location: Unit K, Sec. 18 Township 17 South, Range 31 East, NMPM

Completed 7/28/98 in the Yeso formation.

Top of perforations: 4697'

Eddy County, New Mexico Henshaw; Morrow Gas Pool
TOWNSHIP 16 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed gas well capable of producing.

Beach Exploration, Inc., Henshaw Deep Unit # 9

Location: Unit C, Sec. 23, Township 16 South, Range 30 East, NMPM

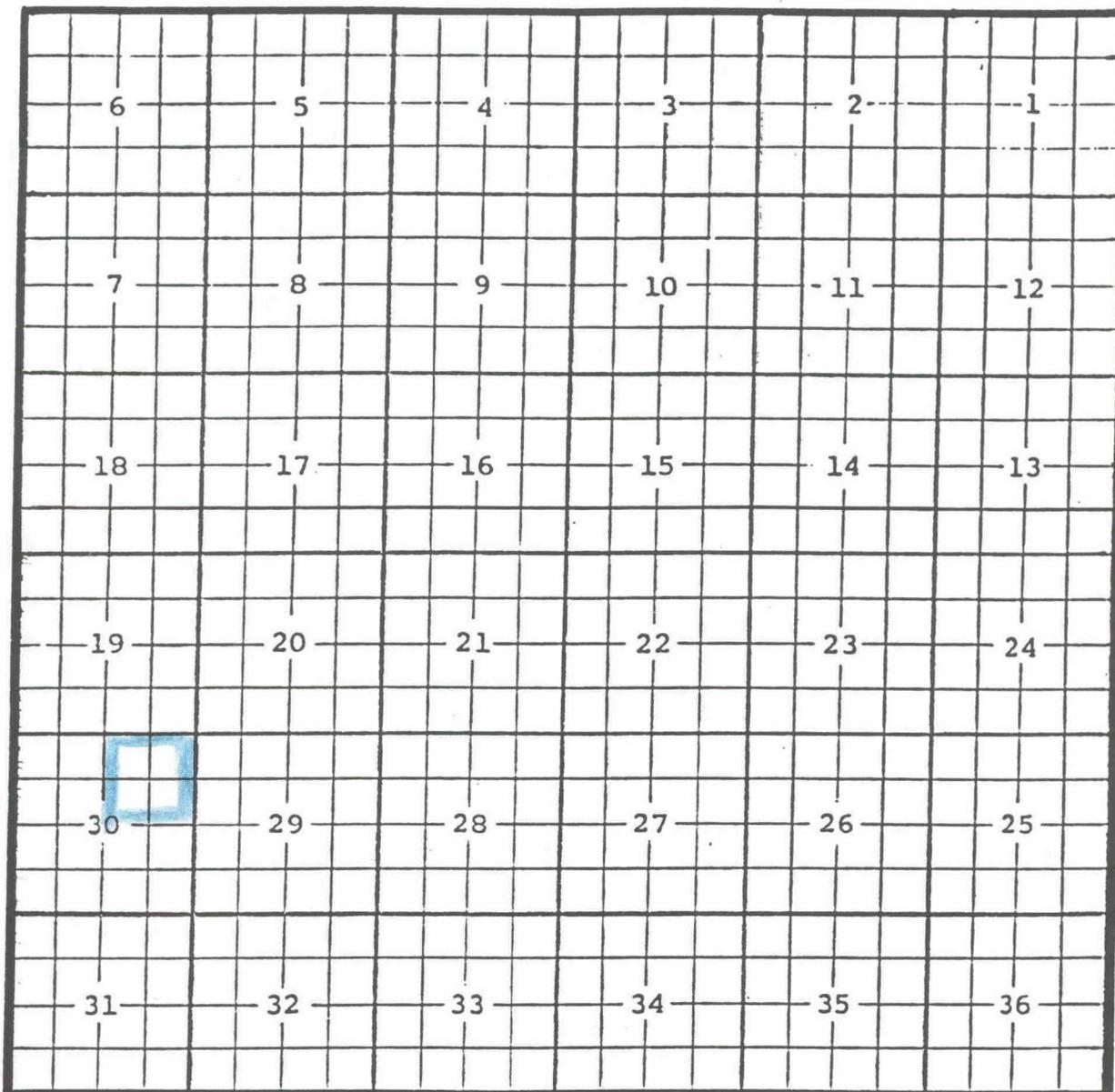
Completed 6/17/98 in the Morrow formation.

Top of perforations: 10,588'

Chaves County, New Mexico

Race Track; Devonian, Southeast Oil Pool

TOWNSHIP 10 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed oil well capable of producing.

Marbob Energy Corporation, Rio Bravo Fee #1

Location: Unit B, Sec. 30, Township 10 South, Range 28 East, NMPM

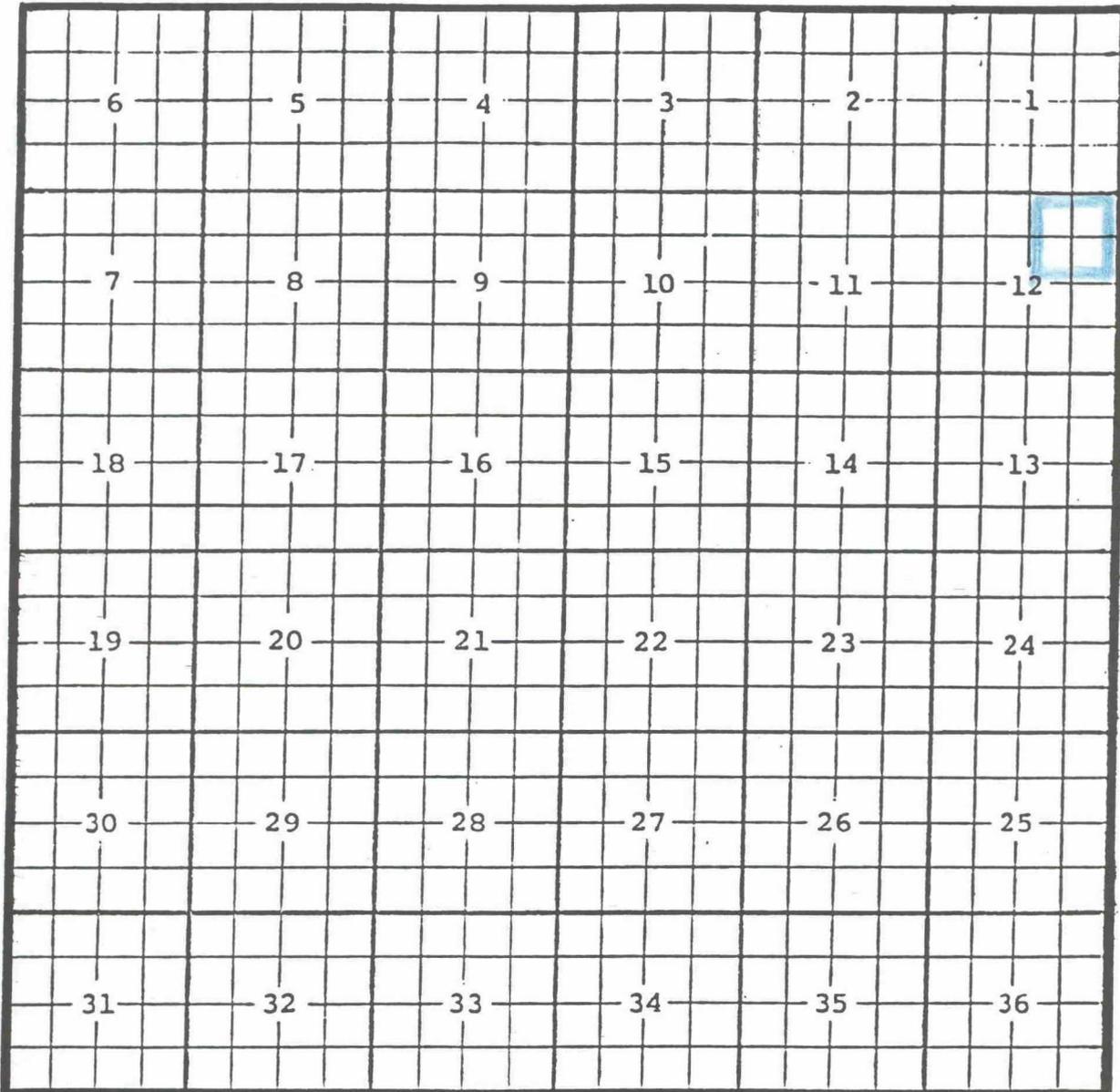
Completed 7/13/98 in the Devonian formation.

Top of perforations: 6769'

Eddy County, New Mexico

Sand Tank; Bone Spring Oil Pool

TOWNSHIP 18 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable of producing.

Enron Oil & Gas Company, Duggan "12" Federal Com. #1

Location: Unit H, Sec. 12, Township 18 South, Range 29 East, NMPM

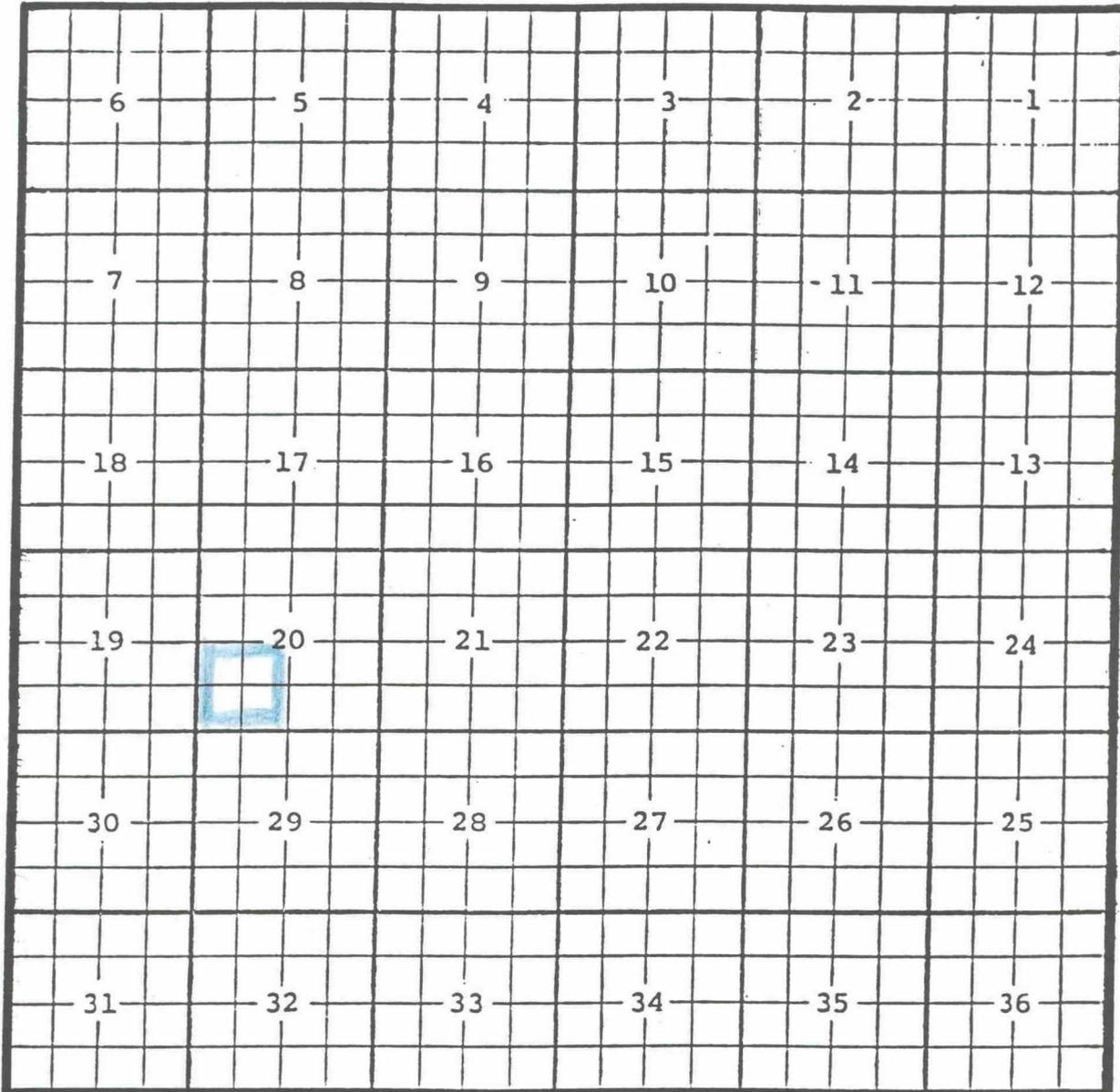
Completed 4/12/98 in the Bone Spring formation

Top of perforations: 6809'

Eddy County, New Mexico

Winchester; Upper Penn., West Oil Pool

TOWNSHIP 19 SOUTH, RANGE 28 EAST, NMPM



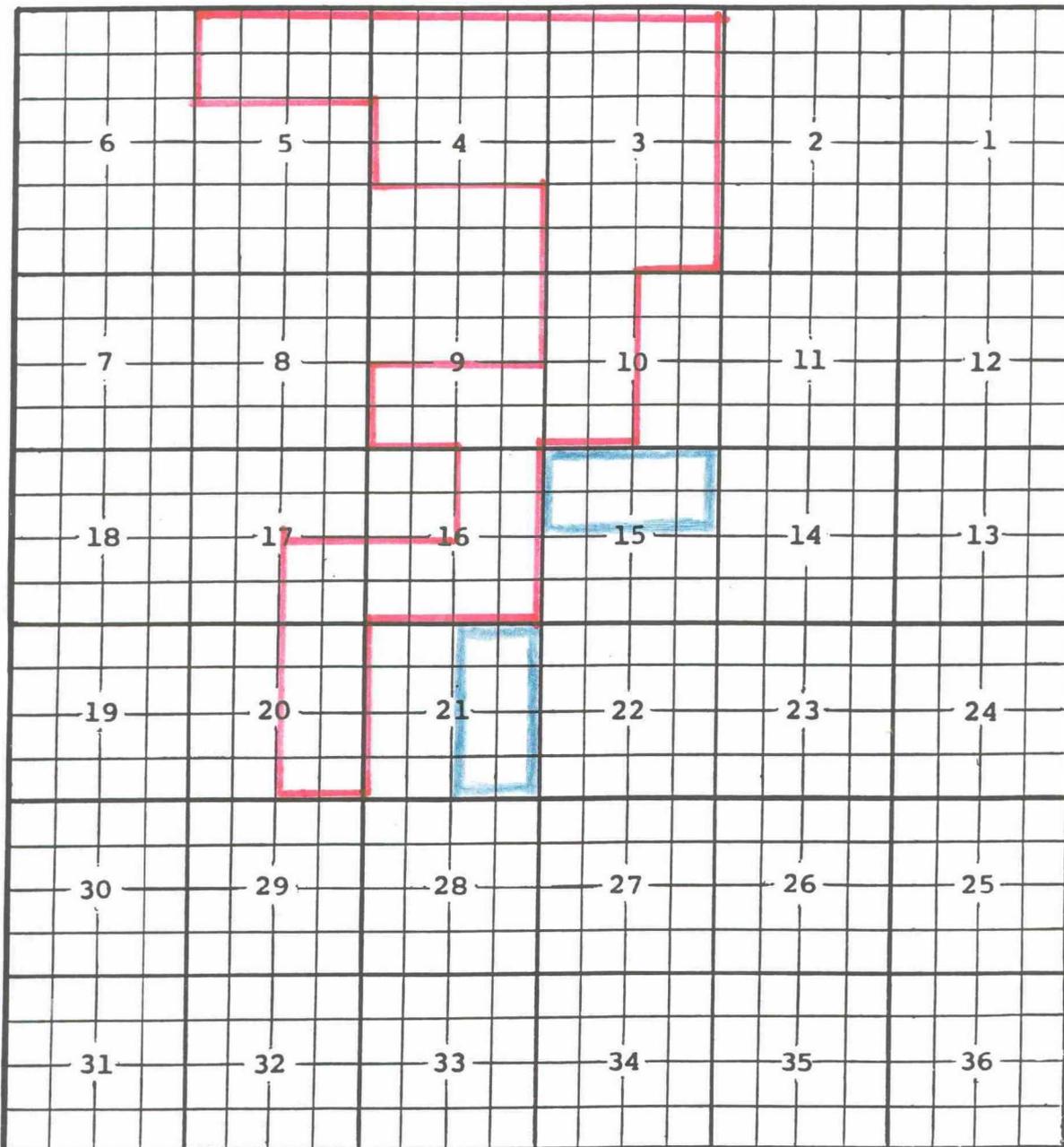
Purpose: One completed oil well capable producing.

Marathon Oil Company, Lightfoot "20" State #1

Location: Unit M, Sec. 20, Township 19 South, Range 28 East, NMPM

Completed 6/27/98 in the Upper Penn. Formation.

Top of perforations: 9624'



Purpose: Two completed gas wells capable of producing.

1) Devon Energy Corporation, State "BO" Com. #1

Location: Unit G, Sec. 15, Township 21 South, Range 26 East, NMPM

Completed on 6/29/98 **in the** Strawn **formation.**

Top of perfs: 9750'

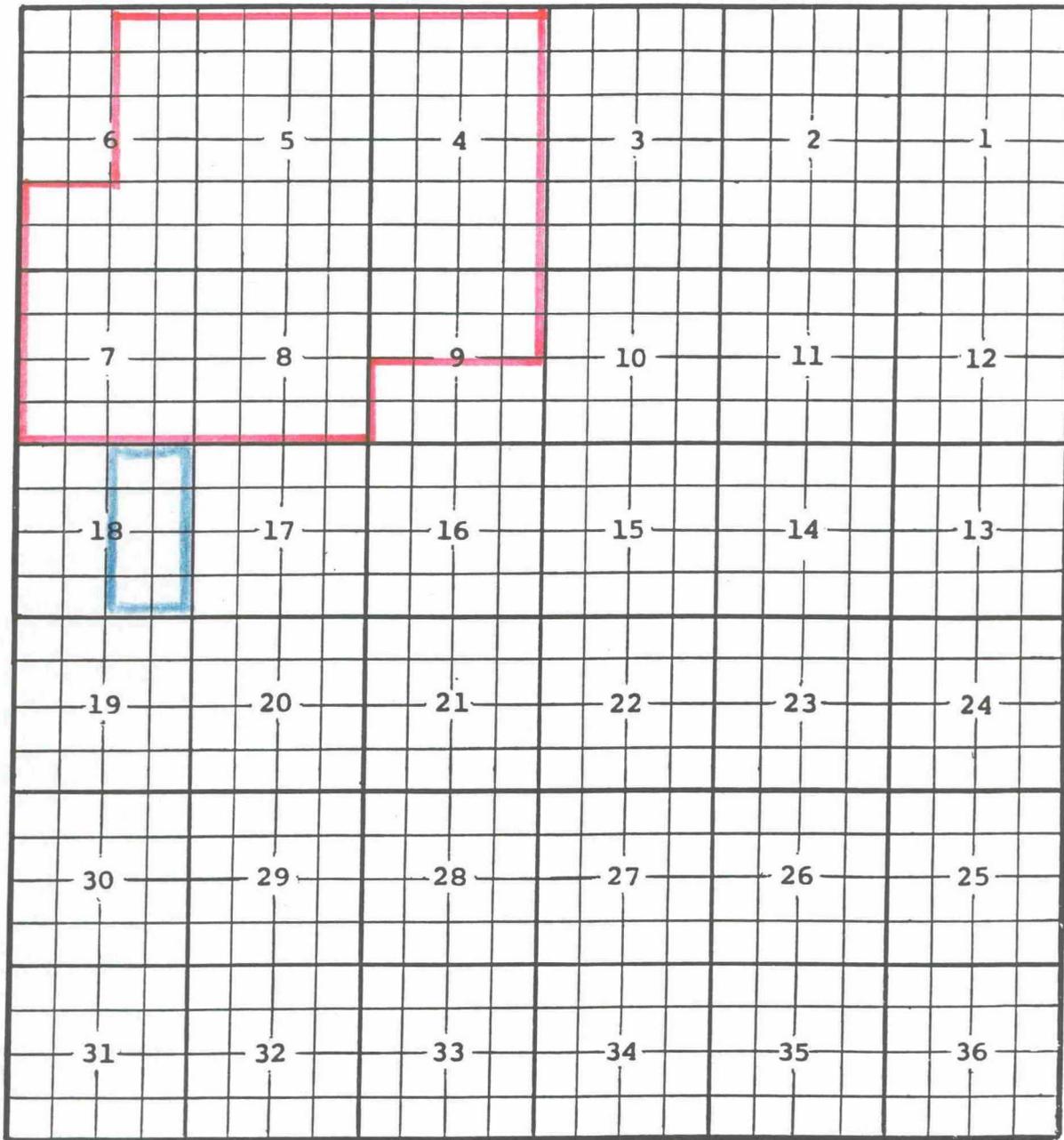
2) Hallwood Petroleum Inc., Ocotillo Hills #2

Location: Unit G, Sec. 21, Township 21 South, Range 26 East, NMPM

Completed on 5/29/98 **in the** Strawn **formation.**

Top of perfs: 9776'

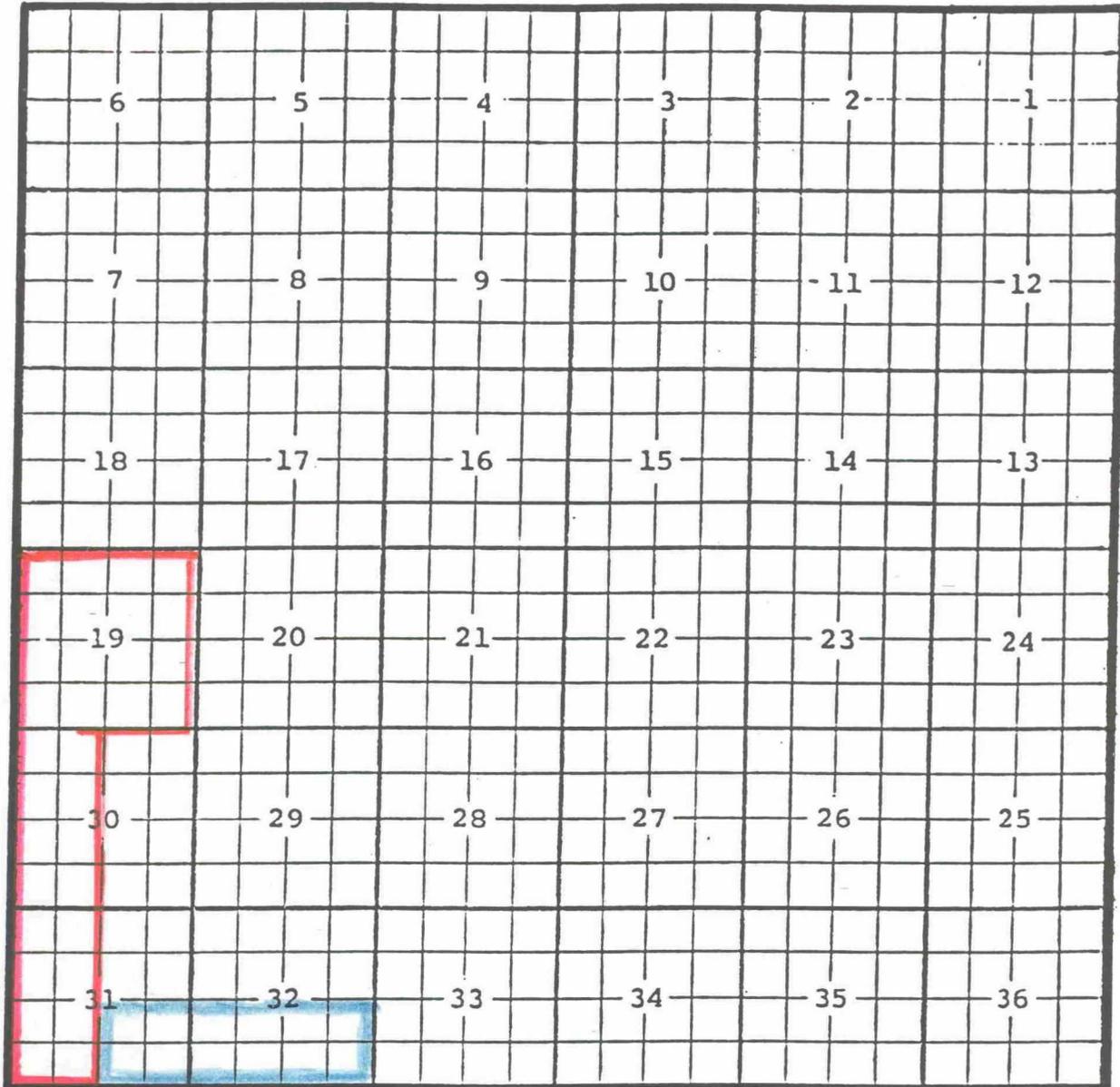
Eddy County, New Mexico Cemetary; Morrow Gas Pool
TOWNSHIP 21 SOUTH, RANGE 24 EAST, NMPM



Purpose: One completed gas well capable of producing.

**Yates Petroleum Corporation, Archimedes "ARE" State Com. #1
Location: Unit J, Sec. 18, Township 21 South, Range 24 East, NMPM
Completed 7/23/97 in the Morrow formation.
Top of perforations: 9521'.**

Eddy County, New Mexico Crow Flats; Morrow Gas Pool
TOWNSHIP 16 SOUTH, RANGE 28 EAST, NMPM



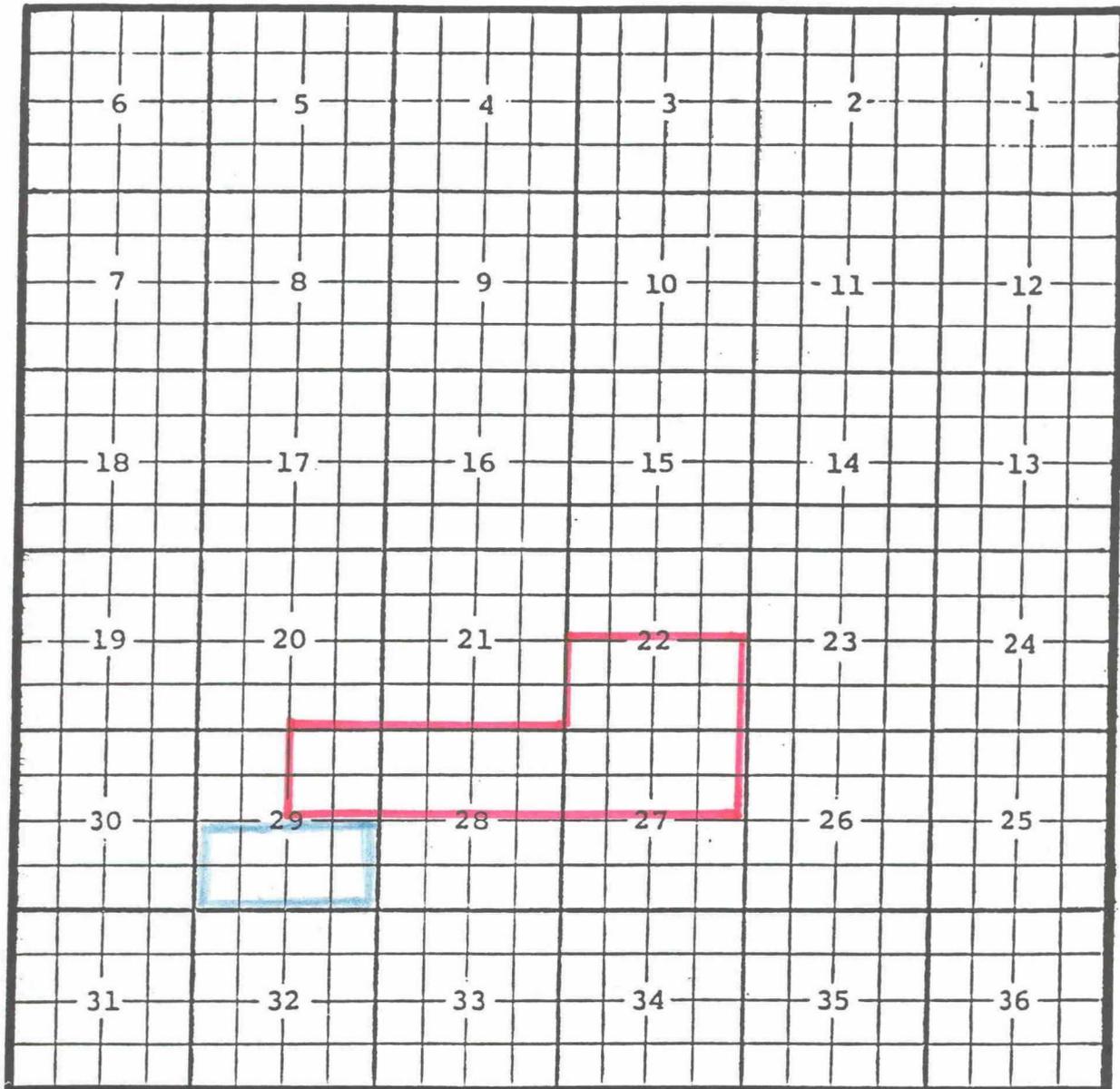
Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Crow "ASM" State Com. #1
Location: Unit N, Sec. 32, Township 16 South, Range 28 East, NMPM
Completed 7/31/98 in the Morrow formation
Top of perforations: 9696'.

Eddy County, New Mexico

Empire; Yeso, East Oil Pool

TOWNSHIP 17 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable of producing.

Mack Energy Corporation, Schley Federal #1

Location: Unit K, Sec. 29, Township 17 South, Range 29 East, NMPM

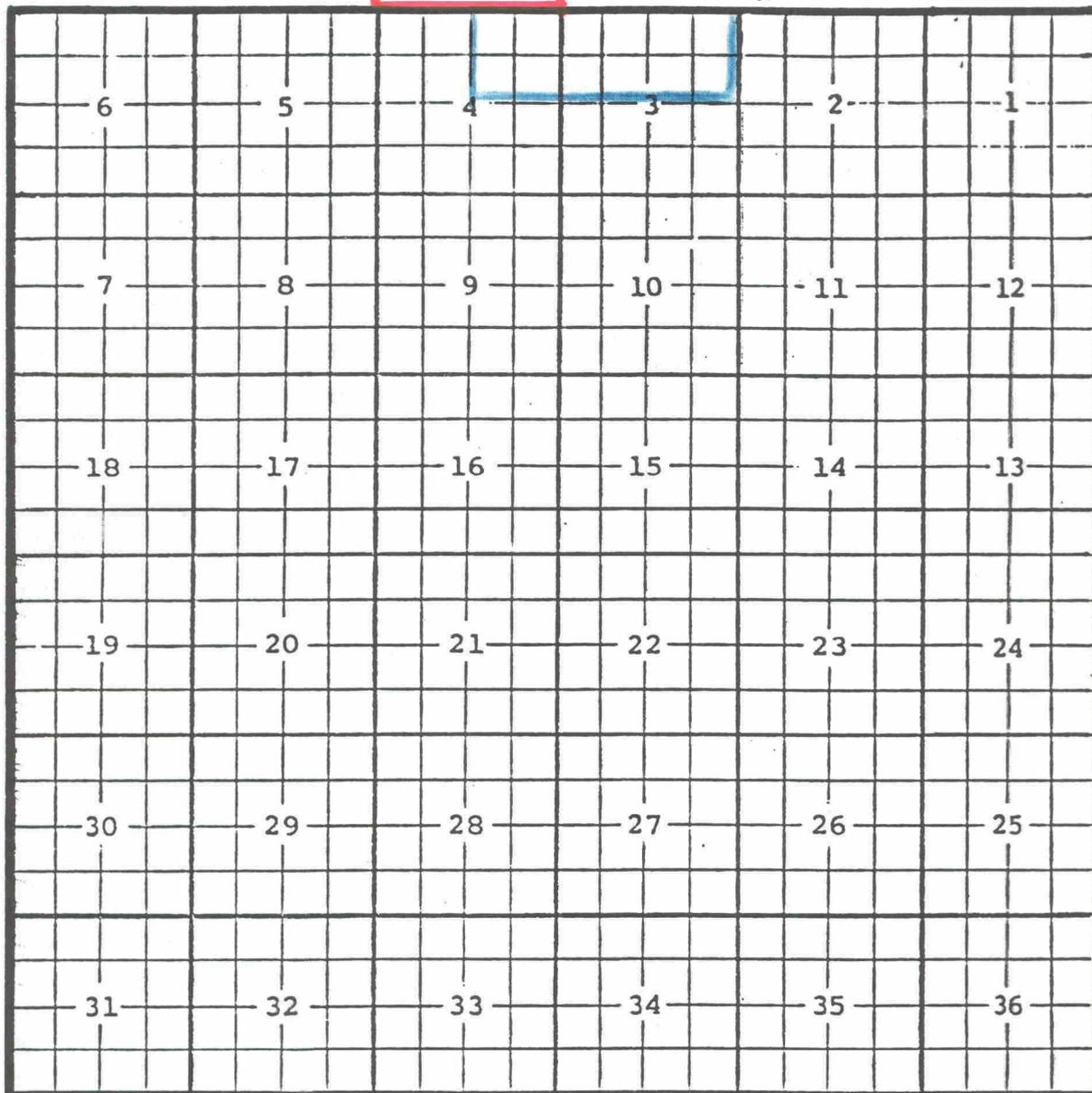
Completed 6/13/98 in the Yeso formation.

Top of perms: 4876'

Eddy County, New Mexico

Happy Valley; Delaware Oil Pool

TOWNSHIP 23 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed oil well capable of producing

Pogo Producing Company, Stealth "3" #1

Location: Unit H, Sec. 3, Township 23 South, Range 26 East, NMPM

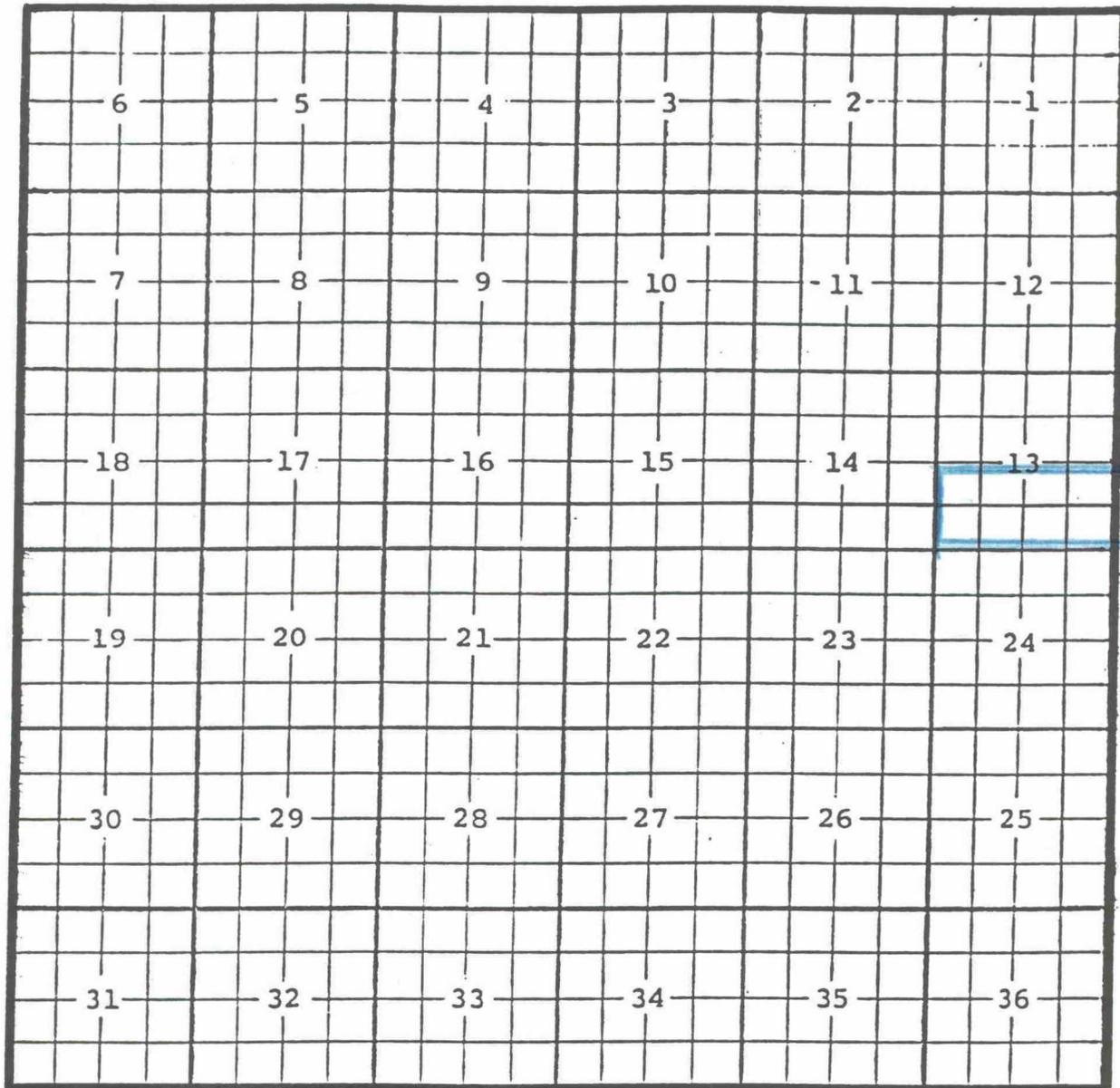
Completed 8/02/98 in the Delaware formation

Top of perforations 4958'

Eddy County, New Mexico

Happy Valley; Morrow Gas Pool

TOWNSHIP 22 SOUTH, RANGE 25 EAST, NMPM



Purpose: One completed gas well capable of producing.

Louis Dreyfuss Natural Gas Corporation, McGruder "13" Federal Com. #1

Location: Unit N, Sec. 13, Township 22 South, Range 25 East, NMPM

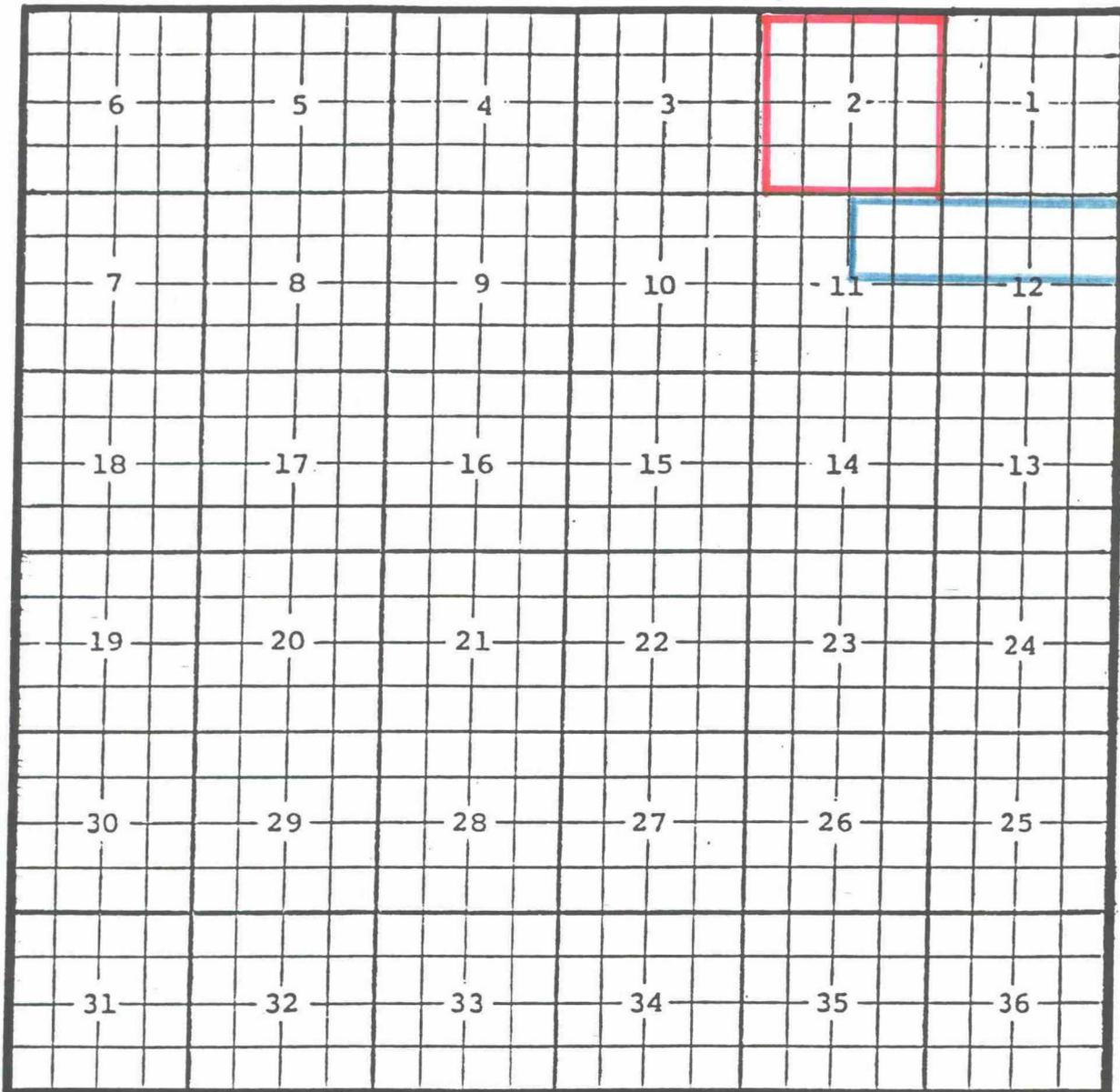
Completed 3/9/98 in the Morrow formation.

Top of perforations: 10675'

Eddy County, New Mexico

Hess; Morrow, East Gas Pool

TOWNSHIP 24 SOUTH, RANGE 23 EAST, NMPM



Purpose: One completed gas well capable of producing.

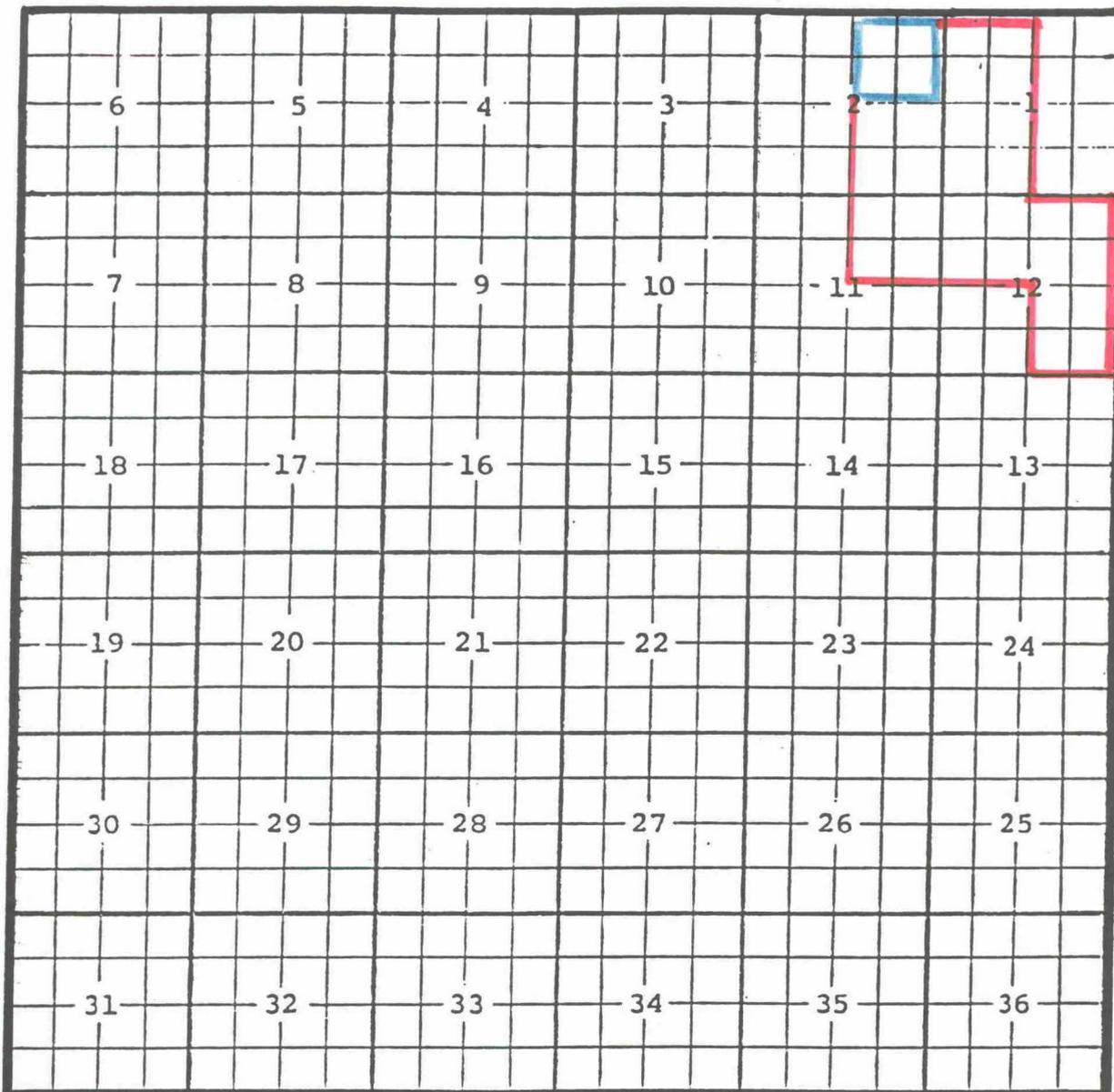
Yates Petroleum Corporation, Ed Wood "ASE" Federal #1

Location: Unit D, Sec. 12, Township 24 South, Range 23 East, NMPM

Completed 6/23/98 in the Morrow formation

Top of Morrow perfs: 10277'

Eddy County, New Mexico Livingston Ridge; Delaware, South Oil Pool
TOWNSHIP 23 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

Arco Permian, Barclay State #8

Location: Unit A, Sec. 2, Township 23 South, Range 31 East, NMPM

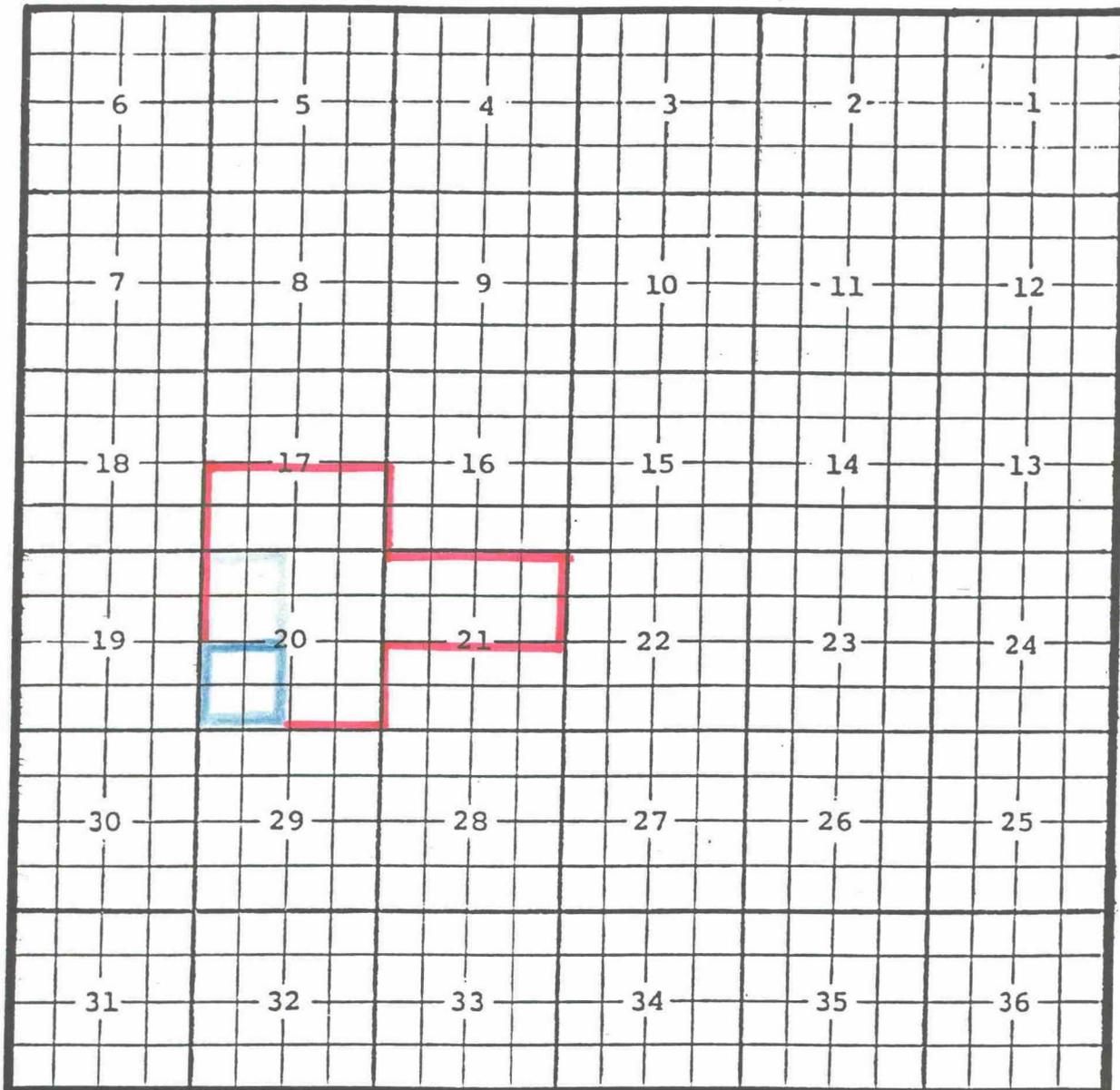
Completed 7/15/98 in the Delaware formation.

Top of perfs: 6252'

Eddy County, New Mexico

Loco Hills; Paddock Oil Pool

TOWNSHIP 17 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed oil well capable of producing.

Mack Energy Corporation, McIntyre "B" #6

Location: Unit L, Sec. 20, Township 17 South, Range 30 East, NMPM

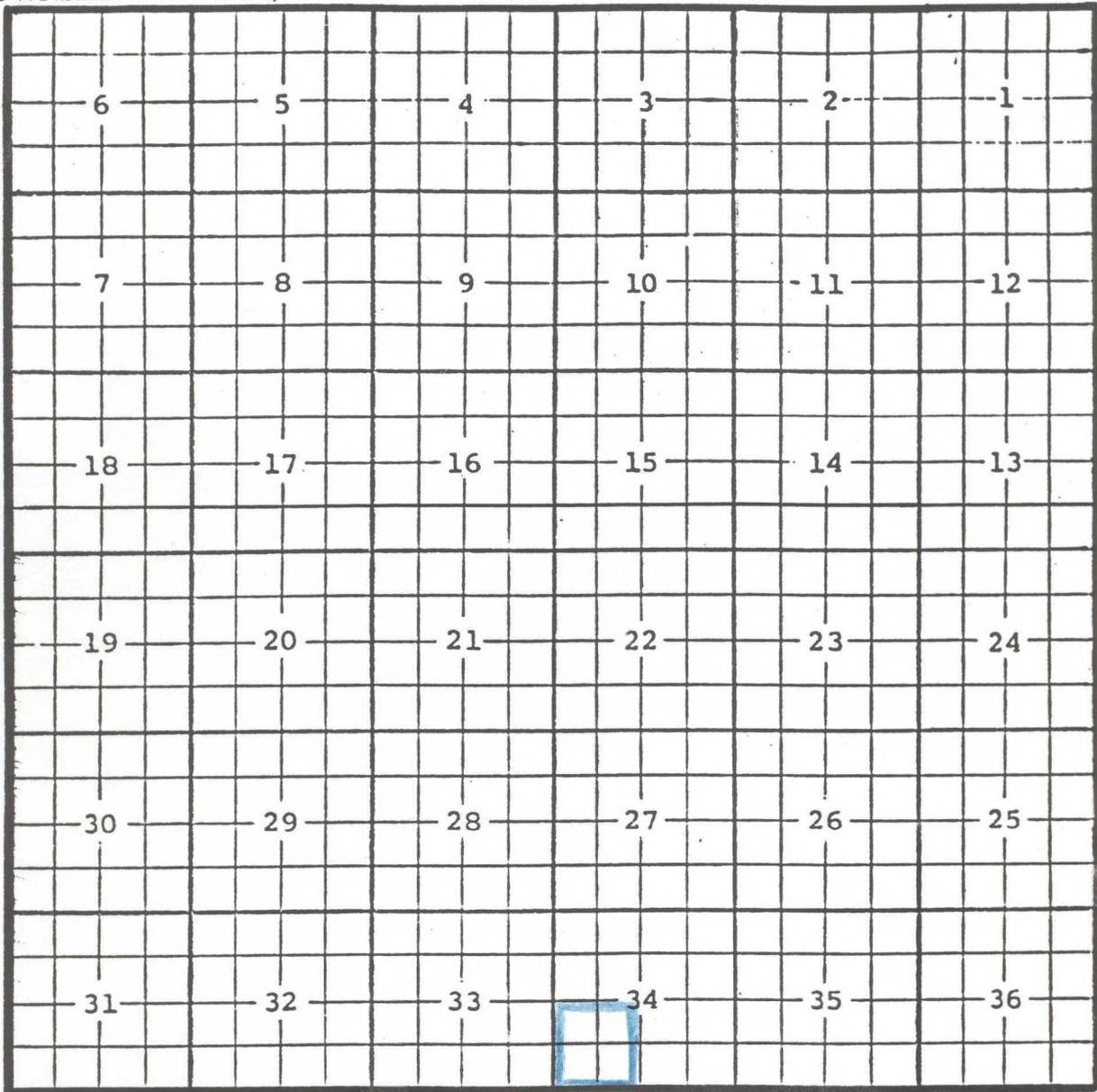
Completed 7/1/98 in the Paddock formation

Top of perms: 4345'

Eddy County, New Mexico

Lost Tank; Delaware, West Oil Pool

TOWNSHIP 21 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

Yates Petroleum Corporation, Jacque "AQJ" State #1

Location: Unit M, Sec. 34, Township 21 South, Range 31 East, NMPM

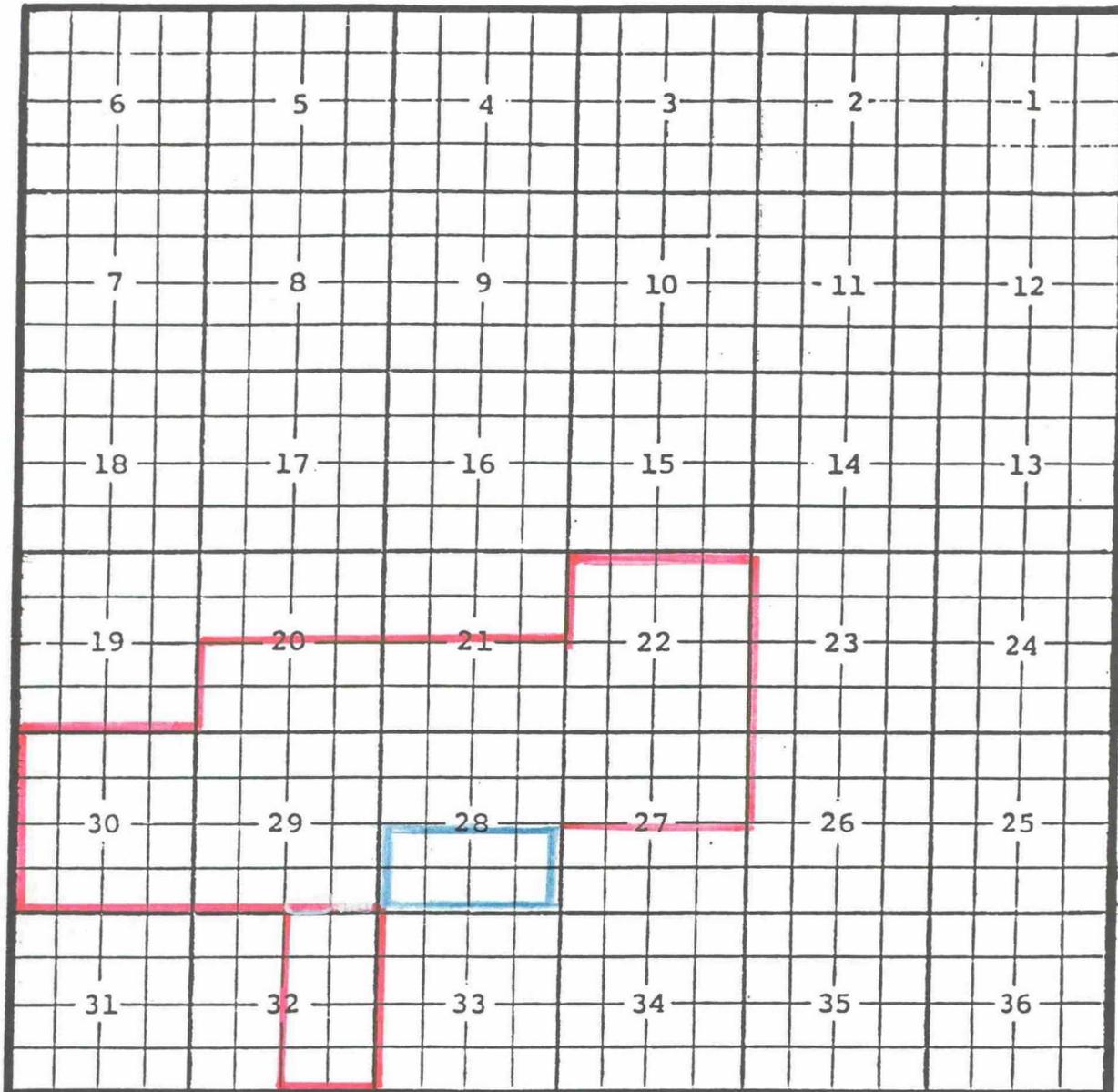
Completed 5/23/98 in the Delaware formation

Top of perfs: 7813'

Eddy County, New Mexico

Parkway; Morrow, West Gas Pool

TOWNSHIP 19 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

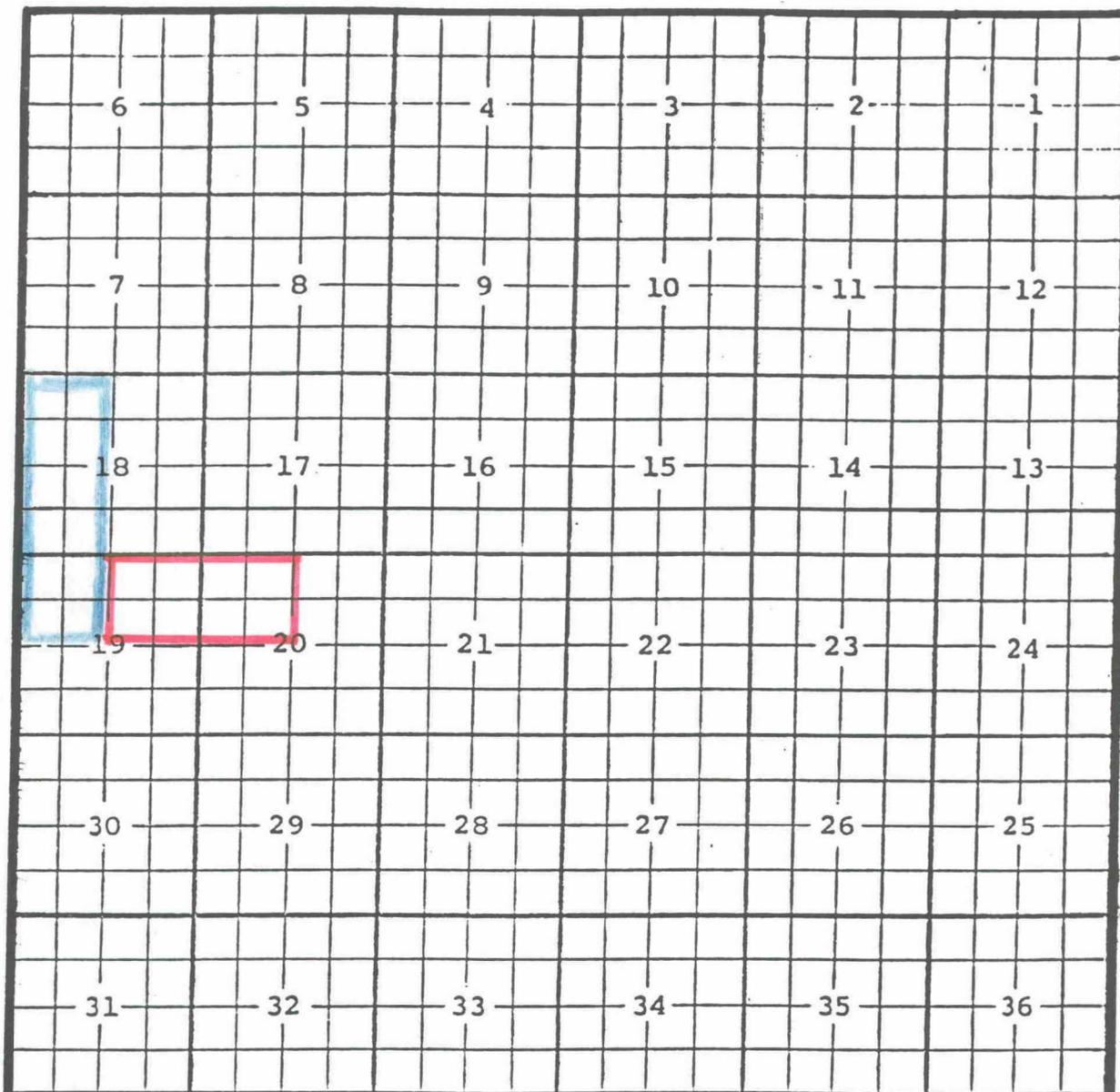
Ocean Energy, Inc., Parkway West "28" Unit #3

Location: Unit M, Sec. 28, Township 19 South, Range 29 East, NMPM

Completed 6/27/98 in the Morrow formation.

Top of Delaware perfs: 11,183'

Eddy County, New Mexico Pierce Crossing; Bone Spring, ~~East~~ Oil Pool
TOWNSHIP 24 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable of producing.

Hallwood Petroleum, Inc., Fort "18" Com. #1

Location: Unit E, Sec. 18, Township 24 South, Range 29 East, NMPM

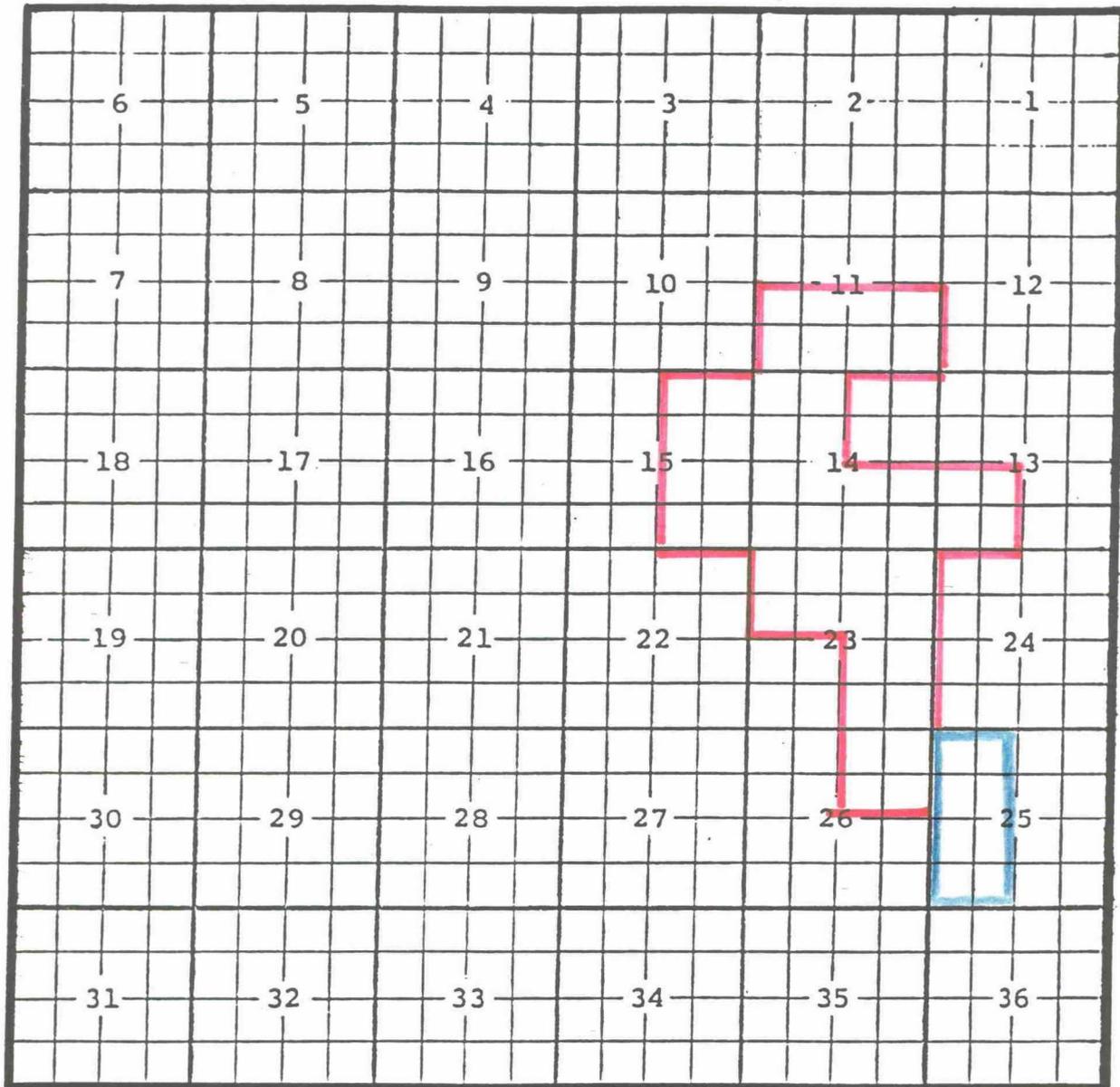
Completed 6/24/98 in the Bone Spring formation

Top of perfs: 8806'

Eddy County, New Mexico

Pierce Crossing; Bone Spring, East Oil Pool

TOWNSHIP 24 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable of producing.

Penwell Energy, Inc., Spuds "25" Federal #3

Location: Unit M, Sec. 25, Township 24 South, Range 29 East, NMPM

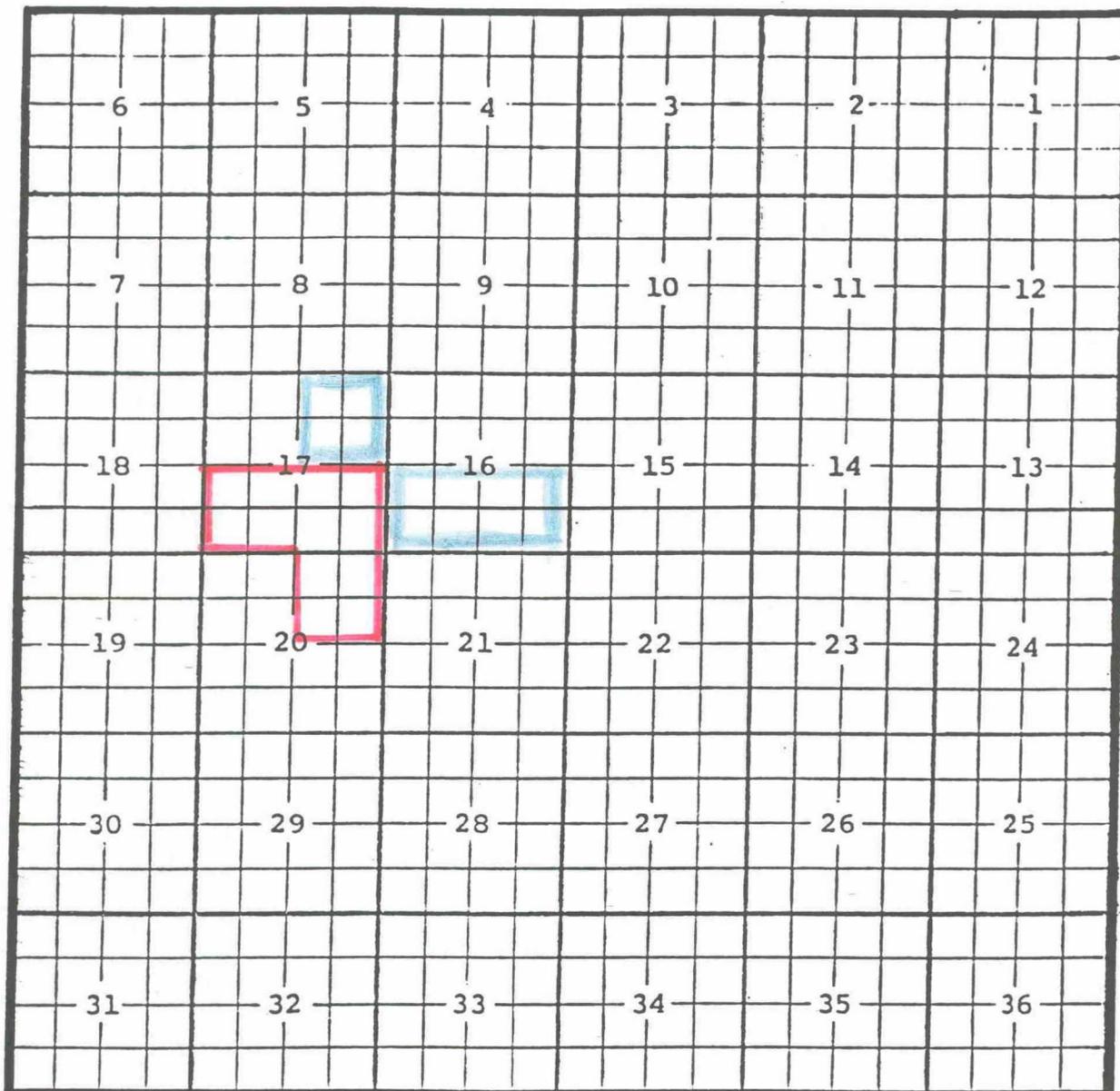
Completed 1/10/98 in the Bone Spring formation

Top of perms: 8174'

Eddy County, New Mexico

Poker Lake; Delaware Oil Pool

TOWNSHIP 24 SOUTH, RANGE 31 EAST, NMPM



Purpose: Two completed oil wells capable of producing.

1) Sonat Exploration Company- Midland, Cactus "16" State #2

Location: Unit P, Sec. 16, Township 24 South, Range 31 East, NMPM

Completed on 4/20/98 in the Delaware formation.

Top of perfs: 8195'

2) Pogo Producing Company, Patton "17" Federal #7

Location: Unit J, Sec. 17, Township 24 South, Range 31 East, NMPM

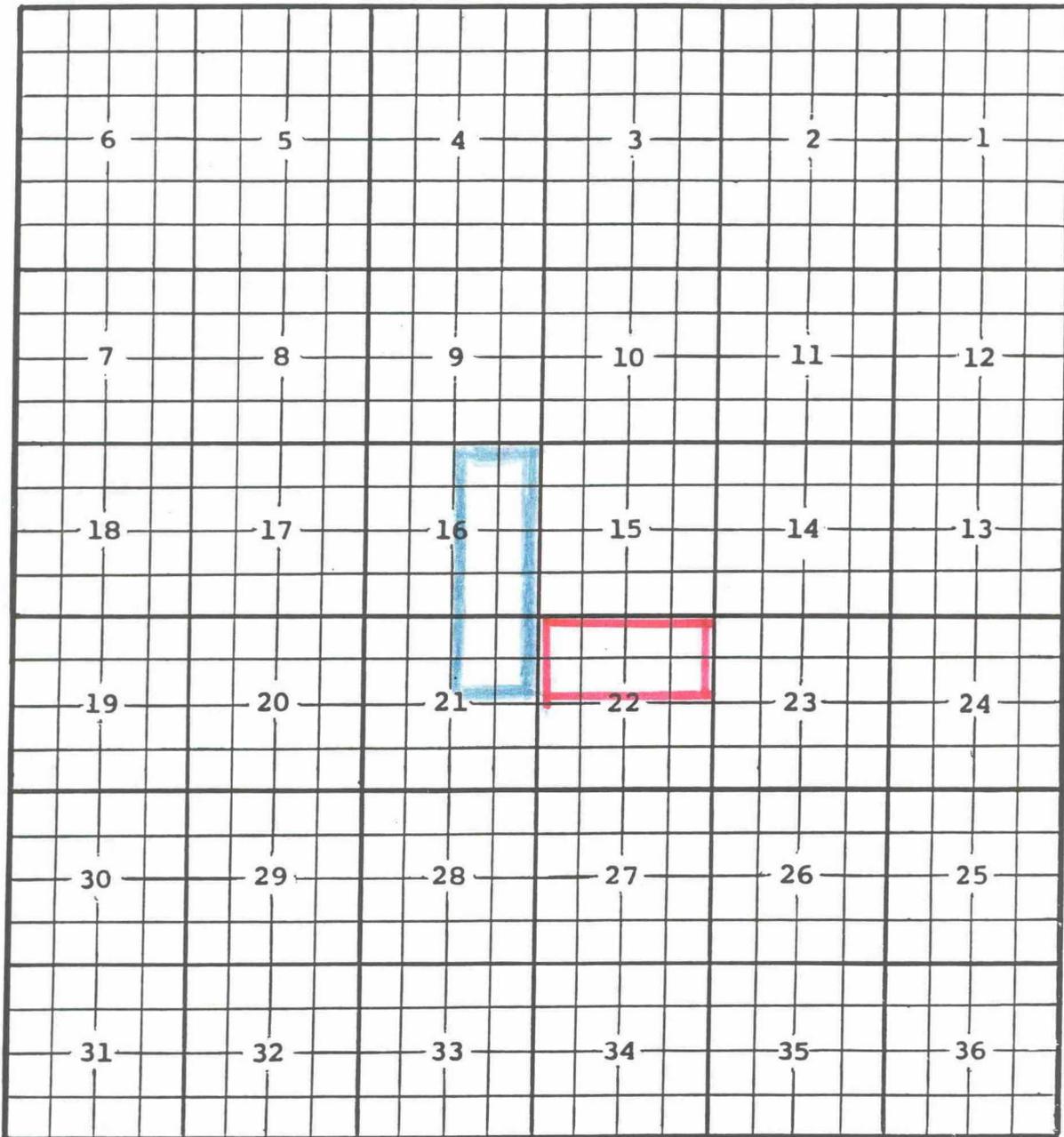
Completed on 6/17/98 in the Delaware formation.

Top of perfs: 7974'

Eddy County, New Mexico

Quahaha Ridge; Atoka Gas Pool

TOWNSHIP 21 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

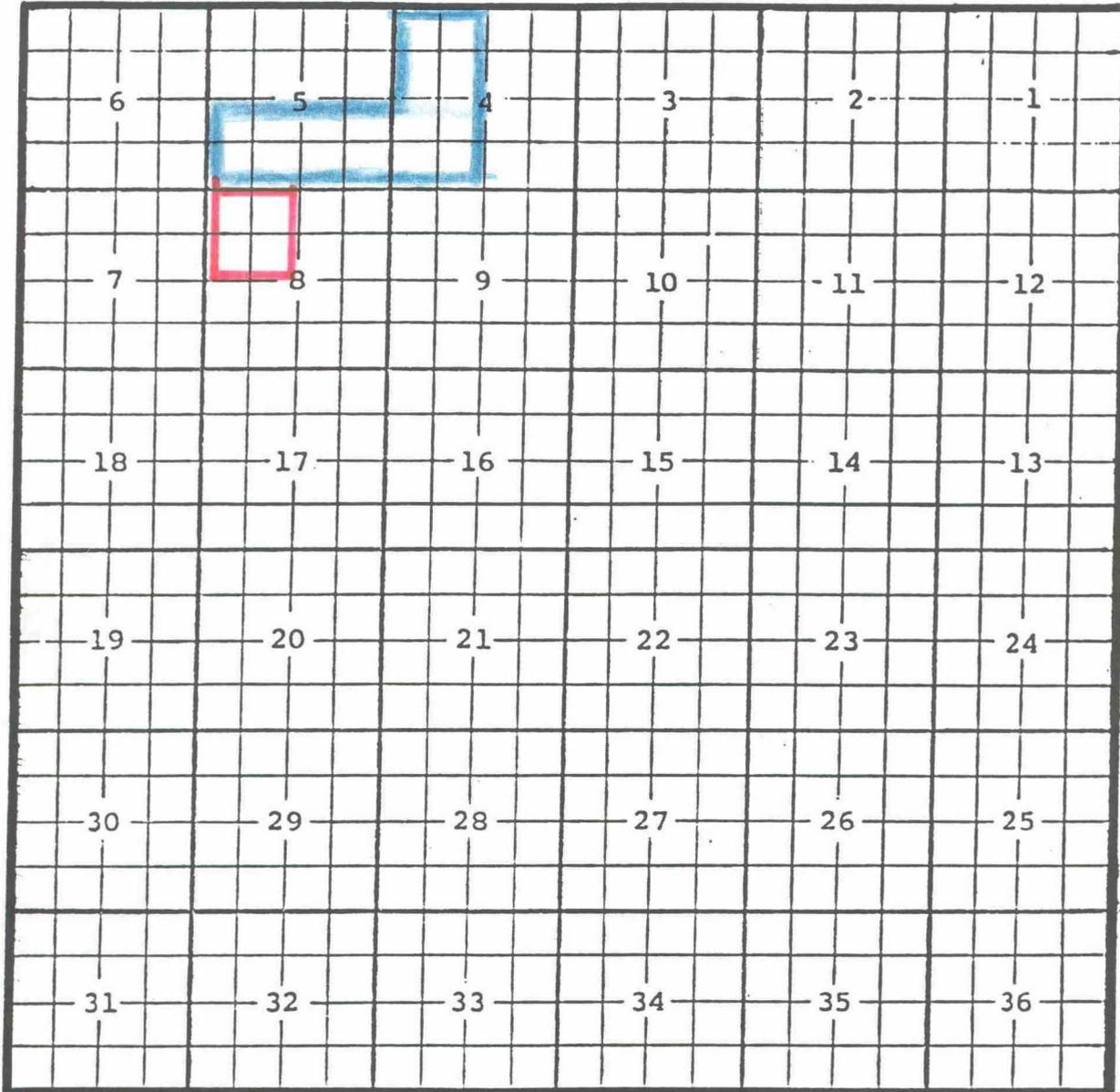
Chi Operating, Inc., Big Eddy Unit #137

Location: Unit G, Sec. 16, Township 21 South, Range 29 East, NMPM

Completed in the Atoka formation.

Top of perfs: 11,902'

Eddy County, New Mexico Red Lake; Glorieta-Yeso Oil Pool
TOWNSHIP 18 SOUTH, RANGE 27 EAST, NMPM



Purpose: Two completed oil wells capable of producing.

1) Arco Permian, Lago Rosa "4" Federal #5

Location: Unit L, Sec. 4, Township 18 South, Range 27 East, NMPM

Completed 7/11/98 in the Glorieta-Yeso formation.

Top of perms: 2879'

2) Arco Permian, West Red Lake "4" Federal #2

Location: Unit C, Sec. 7, Township 18 South, Range 27 East, NMPM

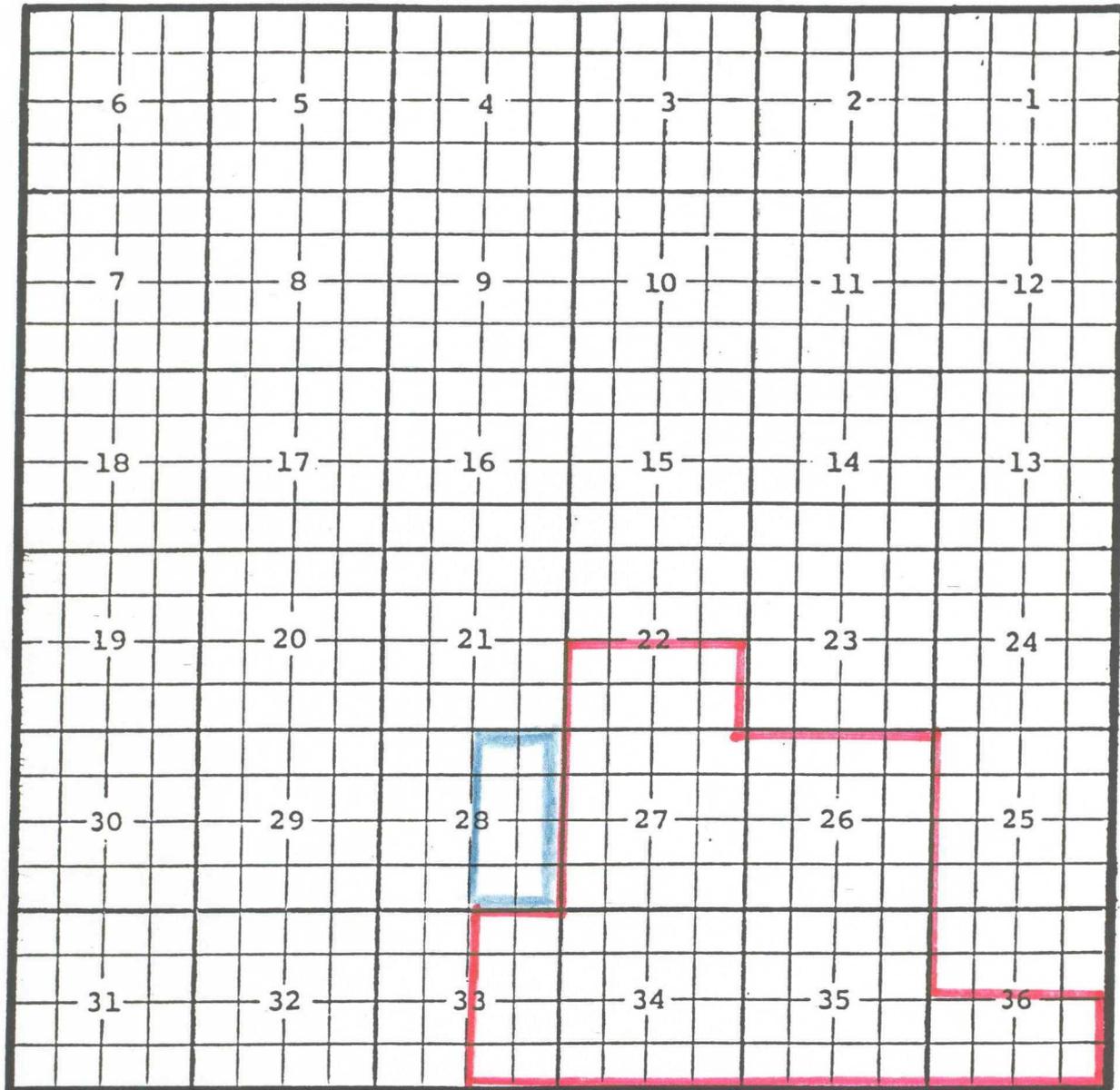
Completed 7/13/98 in the Glorieta-Yeso formation.

Top of perms: 2905'

Eddy County, New Mexico

Shugart; Morrow Gas Pool

TOWNSHIP 18 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed gas well capable of producing.

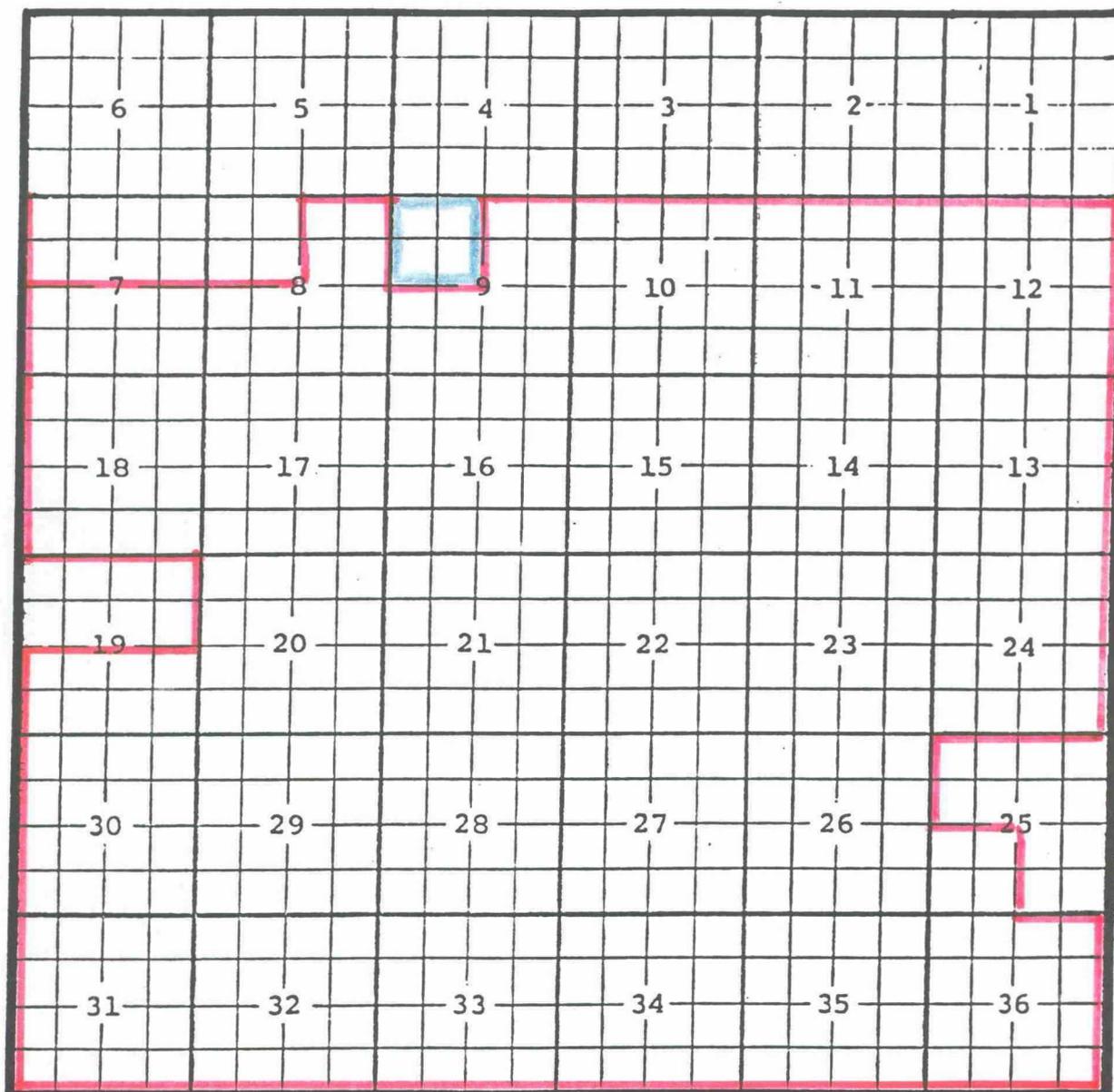
Ocean Energy, Inc. Shugart "28" Federal #1

Location: Unit G, Sec. 28, Township 18 South, Range 31 East, NMPM

Completed on 6/20/98 in the Morrow formation.

Top of perms: 11,676'

Eddy County, New Mexico Shugart; Yates-Seven Rivers-Queen-Grayburg Oil Pool
TOWNSHIP 18 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

Anadarko Petroleum Corporation, Baish Federal #3

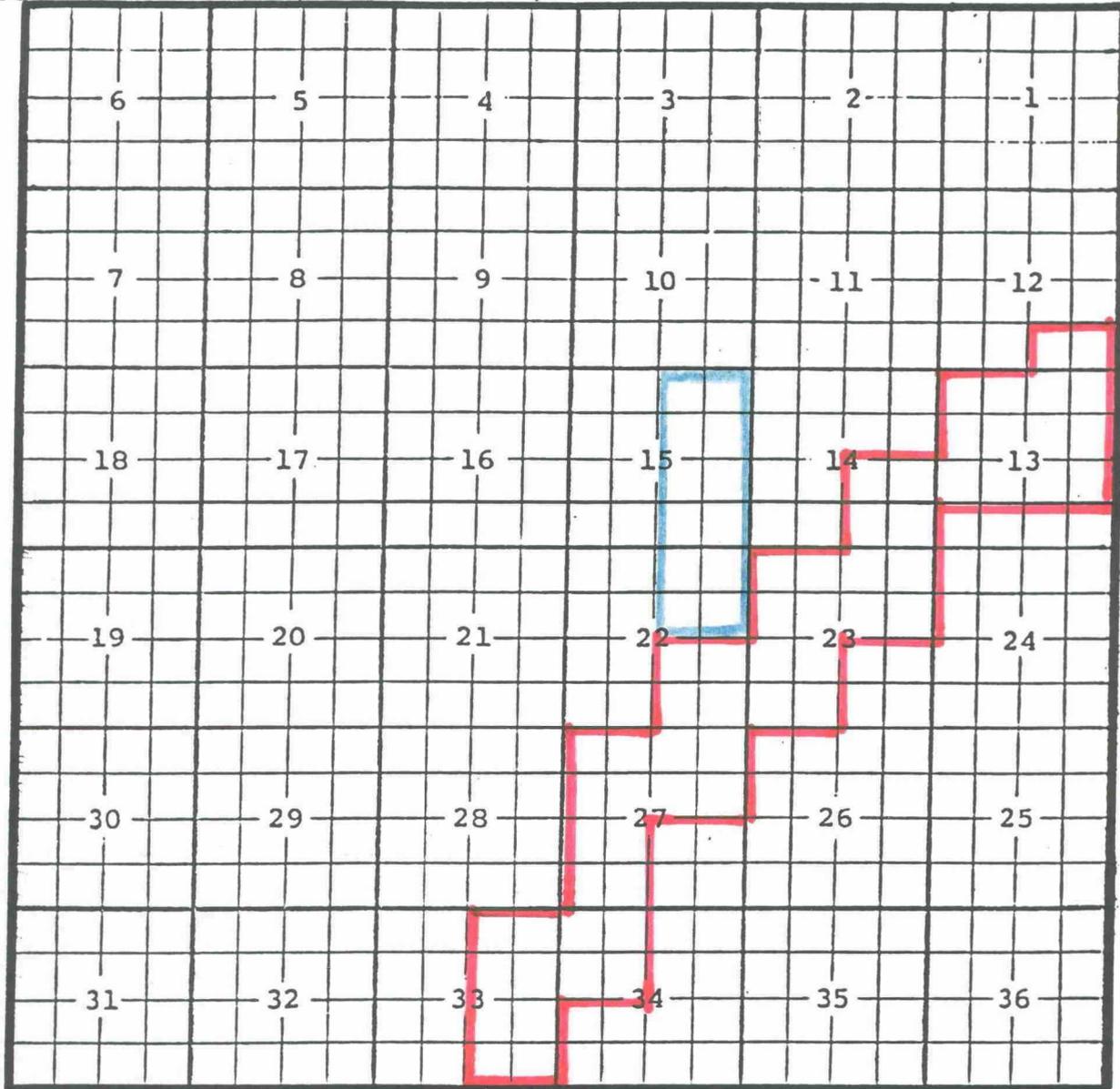
Location: Unit C, Sec. 9, Township 18 South, Range 31 East, NMPM

Completed 7/25/98 in the Grayburg formation.

Top of perms: 3823'

Eddy County, New Mexico
TOWNSHIP 18 SOUTH, RANGE 28 EAST, NMPM

Travis; Upper Pennsylvanian Oil Pool



Purpose: One completed oil well capable of producing.

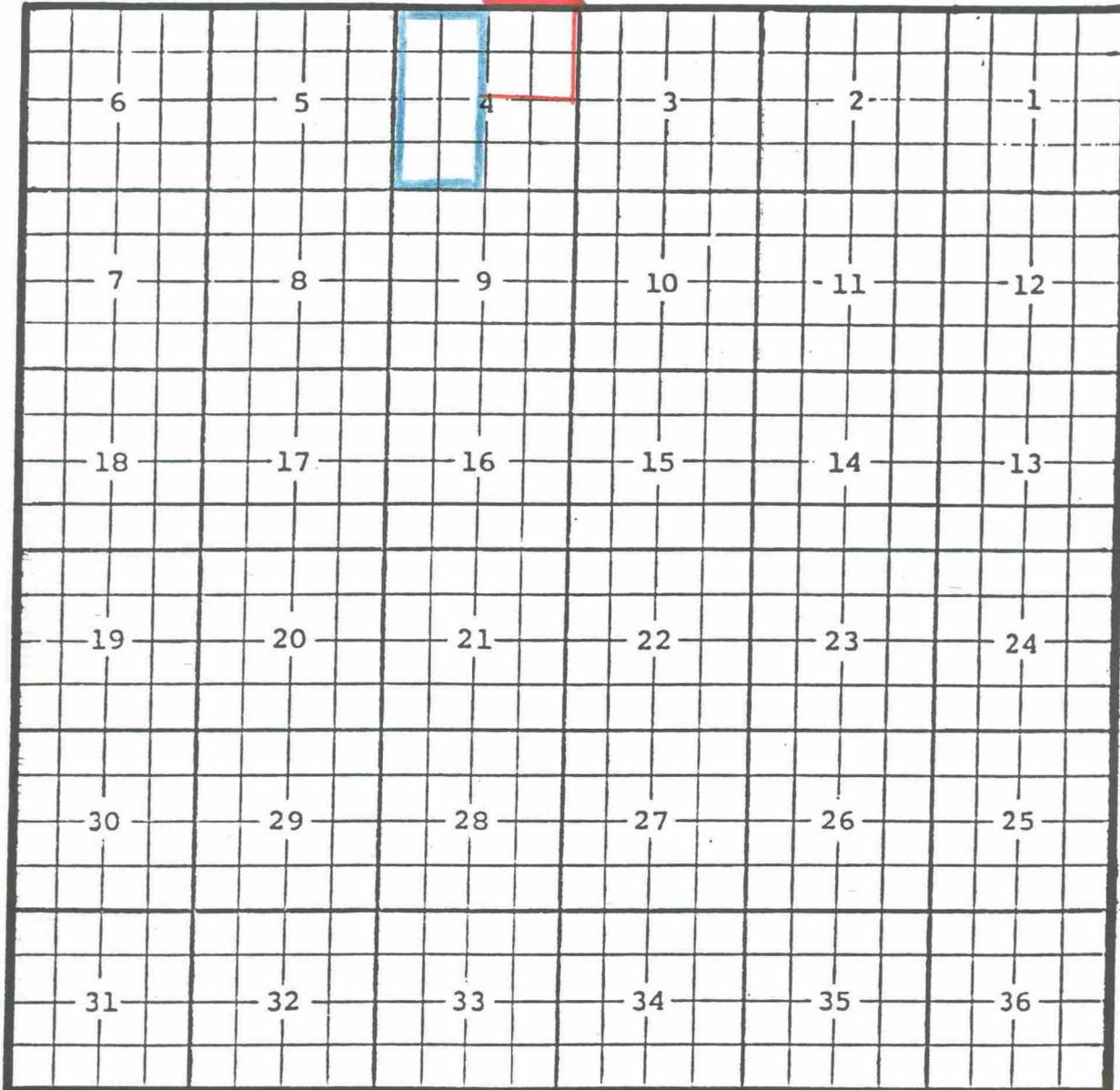
Marathon Oil Company, W.B. Travis "15" State Com. #1

Location: Unit G, Sec. 15, Township 18 South, Range 28 East, NMPM

Completed 6/18/98 in the Upper Penn formation.

Top of perms: 9586'

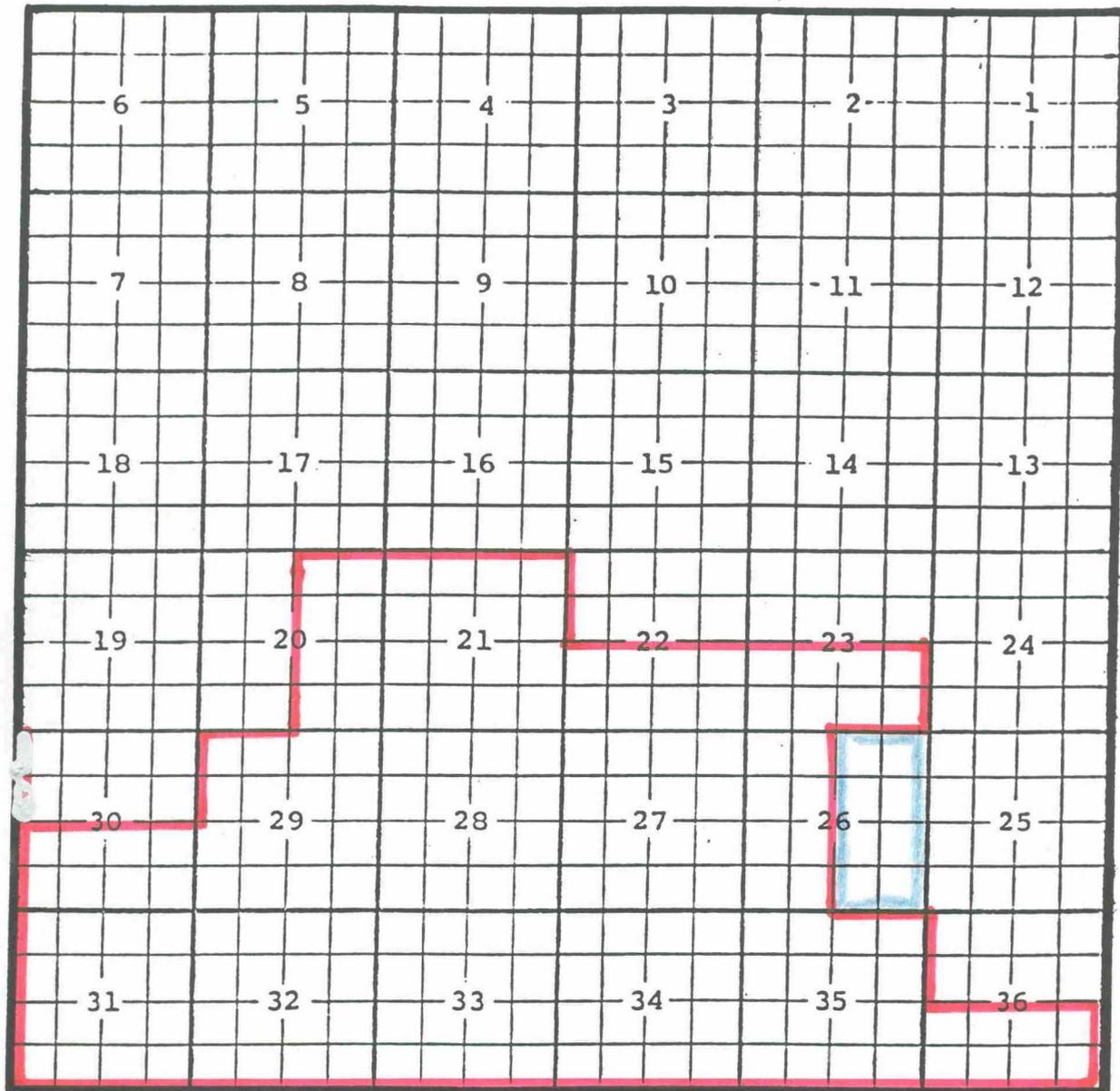
Eddy County, New Mexico Travis; Upper Pennsylvanian Oil Pool
TOWNSHIP 19 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed oil well capable of producing.

**Marathon Oil Company, Edward Mitchusson "4" State #1
Location: Unit K, Sec. 4, Township 19 South, Range 28 East, NMPM
Completed 5/29/98 in the Upper Penn. formation
Top of perms: 9673'**

Eddy County, New Mexico Turkey Track; Morrow, North Gas Pool
TOWNSHIP 18 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

MYCO Industries, Inc., East Turkey Track Federal Com. #3
Location: Unit J, Sec. 26, Township 18 South, Range 29 East, NMPM
Completed 7/15/98 in the Morrow formation.
Top of perfs: 11,400'