Harvard Petroleum Corporation

Williams #1

1650' FWL 990' FSL, Sec. 5, T8S R37E Proposed San Andres Gas Well (320 acre spacing) Roosevelt County, NM

Lease Ownership Breakdown - W/2 Section 5

Tract #1 - NW/4 SECTION 5: 159.09 acres

Name	Date	Term	% Interest
Tricia Patterson Smith	10/14/98	1 Year	2.17%
Woodlan P. Saunders	9/30/98	1 Year	9.77%
Rubie Crosby Bell	7/20/98	1 Year	1.41%
Mary Lee Reese	7/20/98	1 Year	9.77%
Brook H. Graham	7/20/98	1 Year	1.61%
Robert Leeland Graham, Jr.	7/20/99	1 Year	1.61%
Toles-Com Ltd, L.L.C.	7/30/98	1 Year	6.47%
Jimi Graham Gadzia	7/20/98	1 Year	1.61%
Jon Murchison	7/20/98	1 Year	8.33%
Stanley Warfield Crosby	7/20/98	1 Year	1.41%
Curtis Stanley Graham	7/20/98	1 Year	1.61%
Carol Patterson Waugh	11/4/98	1 Year	2.17%
Perry Patterson Kanaga	11/4/98	1 Year	2.17%
Jerry H. Mahoney	5/15/98	2 Years	50.00%
Total Tract Percentage Leased			100%

Tract #2 - W/2 SW/4 Section 5: 80 acres

Name	Date	Term	% Interest
Mary Nell Hays	8/25/98	1 Year	12.50%
Ross Ainsworth, Trustee	6/30/98	1 Year	12.50%
Exalee Howard	8/25/98	1 Year	25.00%
David B. Ainsworth	8/25/98	1 Year	8.33%
Joe C. Ainsworth III	8/15/98	1 Year	8.33%
Nancy Ainsworth Vaughn	8/25/98	1 Year	8.33%
Evelyn Ainsworth	6/30/98	1 Year	12.50%
Exa Kaye Ainsworth	6/30/98	1 Year	12.50%
Total Tract Percentage Leased			100%

Tract #3 - E/2 SW/4 Section 5: 80 acres

Name	Date	Term	% Interest
Sam Parham	5/14/98	2 Years	25.00%
Colene Scheller	7/20/98	5 Years	50.00%
LAJ Corporation	9/1/98	2 Years	18.75%
Mary Ann Gilder heirs	unleased	unleased	unleased
Total Tract Percentage Leased			93.75%

314.09 acres leased of the 319.09 acres in the W/2 of Section 5 or 98.43% leased BEFORE THE

OIL CONSERVATION DIVISION

Santa Fe, New Mexico
Case No. <u>12104</u> Exhibit No. <u>2</u>

Submitted by: <u>Harvard Petroleum Corporation</u>
Hearing Date: <u>May 13, 1999</u>