DOCKET: COMMISSION HEARING - WEDNESDAY – MAY 19, 1999 9:00 A.M. - 2040 South Pacheco Santa Fe, New Mexico The Land Commissioner's designee for this hearing will be Jami Bailey or Gary Carlson

The minutes of the April 22, 1999, Commission hearing will be adopted.

CASE 12119: Continued from April 22, 1999, Commission Hearing.

Application of the Oil Conservation Division to amend Rule 104 (19 NMAC 15.C.104) pertaining to well spacing. The proposed amendments may be accessed on the internet on the Division homepage at: www.emnrd.state.nm.us/ocd.

CASE 12169: Continued from April 22, 1999, Commission Hearing.

Application of the Oil Conservation Division to amend and adopt tax incentive rules. Applicant seeks the amendment and renumbering of Division Rules 712 and 713 (to be renumbered as 31 and 32) and the adoption of new Rules 33 and 34 to implement new laws amending the production restoration and well workover tax incentives and granting new tax incentives for stripper wells and new wells. The Division also seeks to adopt as Rule 30 the current rule governing the enhanced oil recovery project tax incentive. A copy of the proposed new rules and rule amendments is attached.

CASE 12177: Readvertised

Application of the Oil Conservation Division to amend the notice requirements throughout Division rules and also amendments to the procedural rules found in Part N (19 NMAC 15.N) and amendments to Rules 11 and 12 (19 NMAC 15.A.11 and 12). The proposed amendments may be accessed on the internet on the Division homepage at: www.emnrd.state.nm.us/ocd.