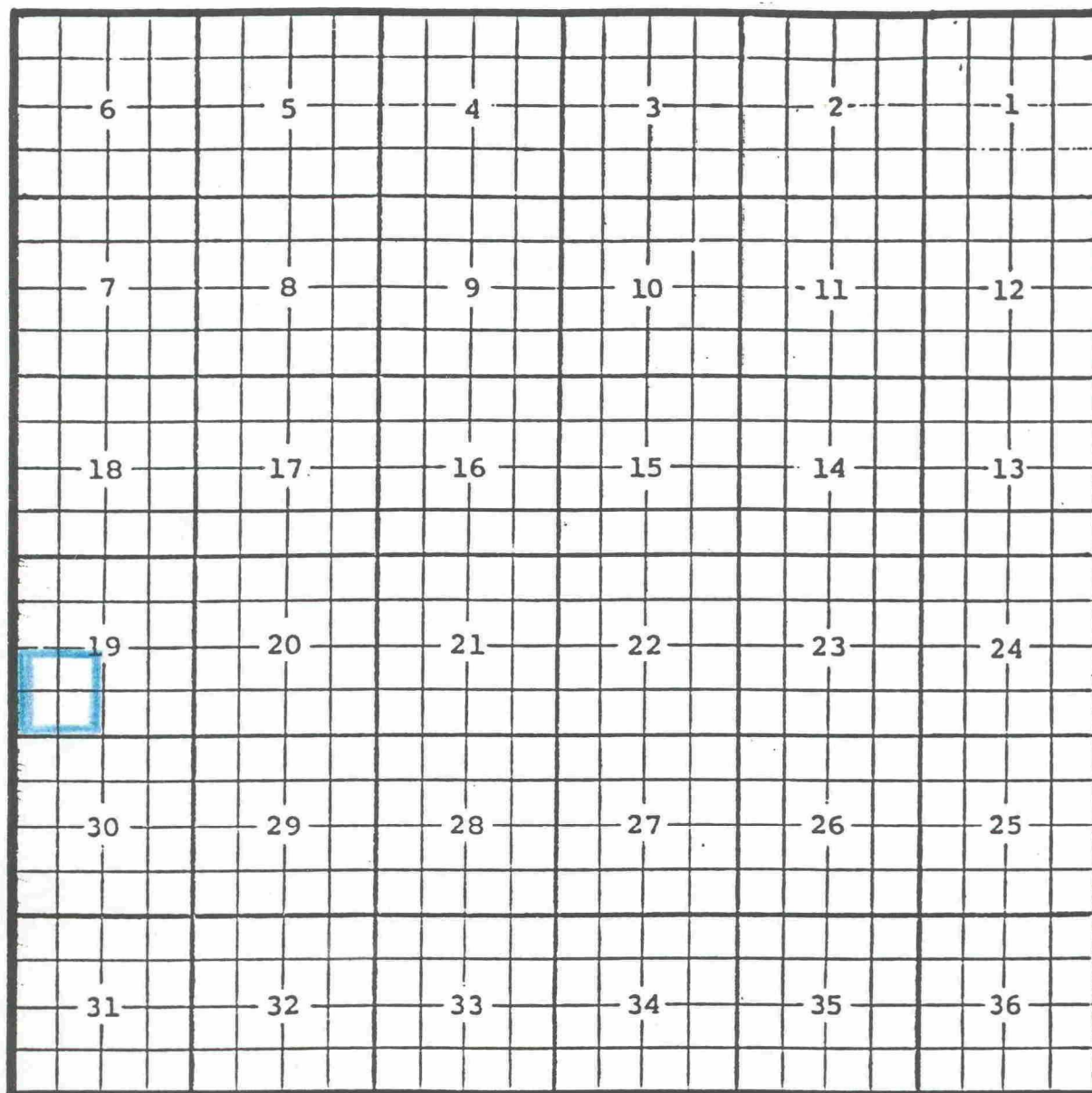


Eddy County, New Mexico

Forty-Niner Ridge; Bone Spring, West Oil Pool

TOWNSHIP 23 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed oil well capable of producing.

Texaco Exploration and Production Inc., Remuda Basin State #4

Location: Unit N, Sec. 19, Township 23 South, Range 30 East, NMPM

Completed 10/2/98 in the Bone Spring formation.

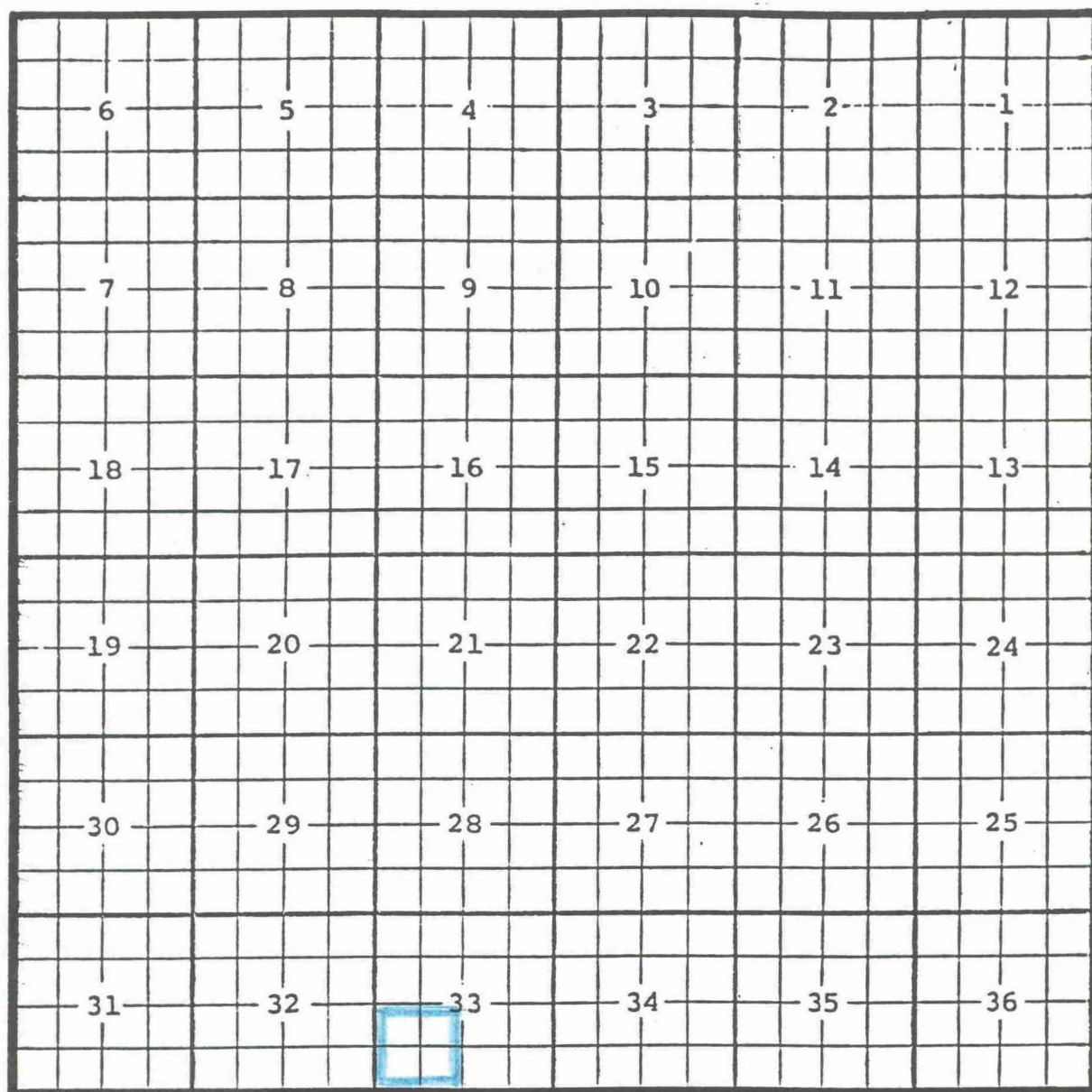
Top of perforations: 8207.

Eddy County, New Mexico

Northwest

Logan Draw; Cisco-Canyon Oil Pool

TOWNSHIP 16 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed oil well capable of producing.

Costilla Energy, Inc., Funk '49' #1

Location: Unit L, Sec. 33, Township 16 South, Range 26 East, NMPM

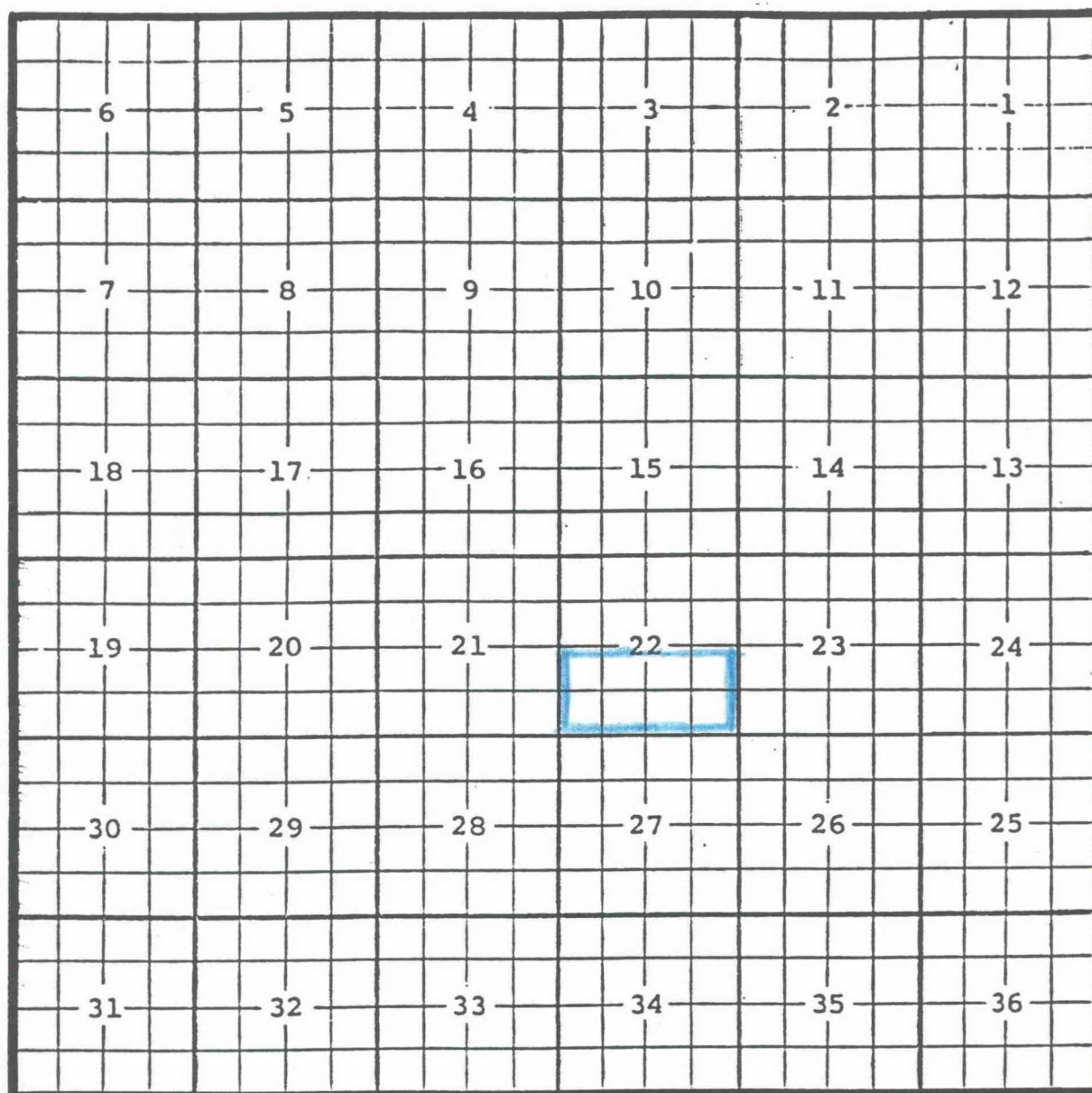
Completed 11/06/98 in the Cisco-Canyon formation.

Top of perforations: 6826'

Eddy County, New Mexico

Rocky Arroyo; Canyon, Southeast Gas Pool

TOWNSHIP 22 SOUTH, RANGE 22 EAST, NMPM



Purpose: One completed gas well capable of producing.

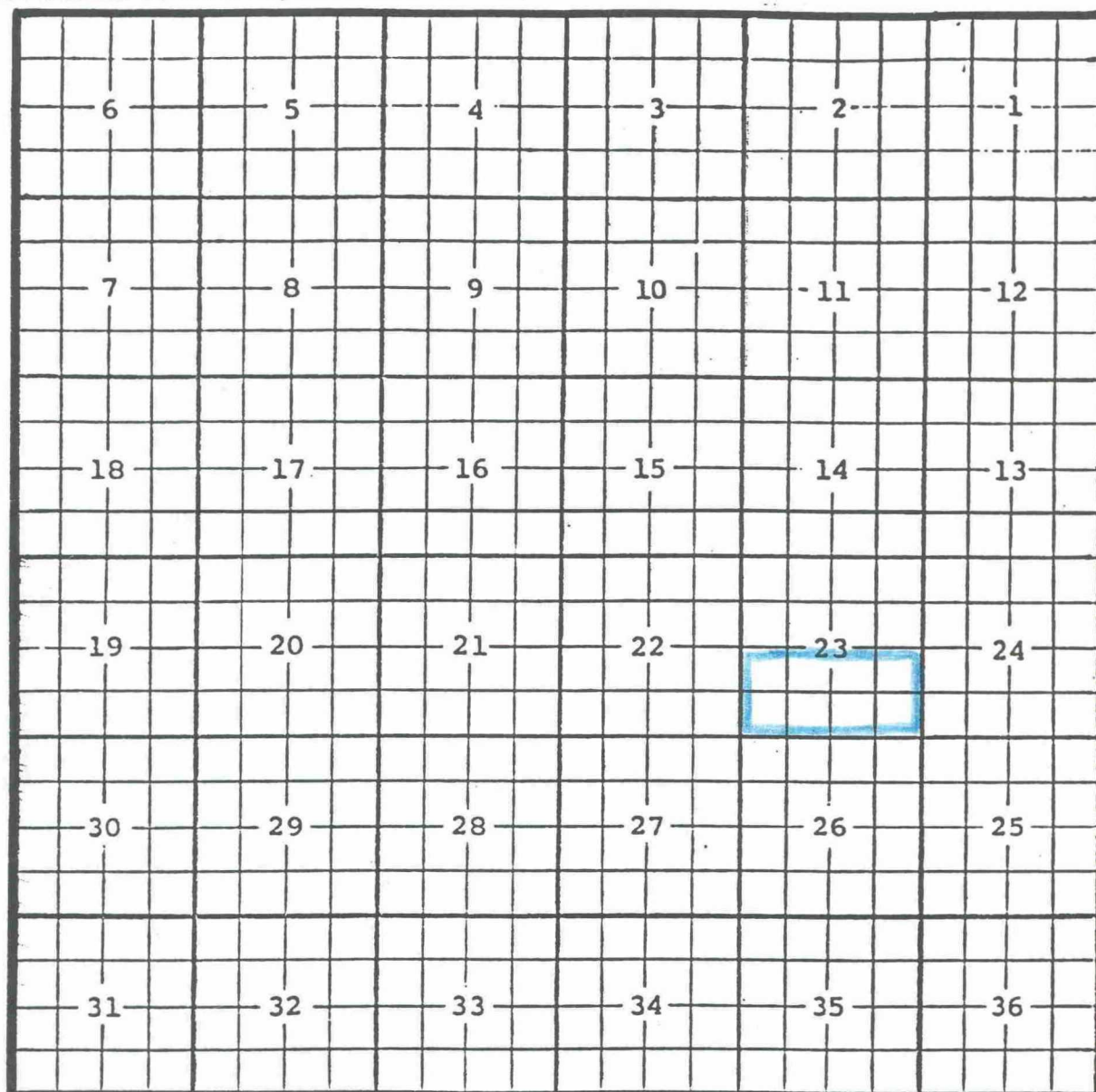
Penwell Energy, Inc., Wagon Wheel Federal Unit #2

Location: Unit N, Sec. 22, Township 22 South, Range 22 East, NMPM

Completed 5/29/98 in the Canyon formation.

Top of perforations: 7538'.

Eddy County, New Mexico Springs; Strawn, Northeast Gas Pool
TOWNSHIP 20 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Spring "ART" Federal #1

Location: Unit O, Sec. 23, Township 20 South, Range 26 East, NMPM

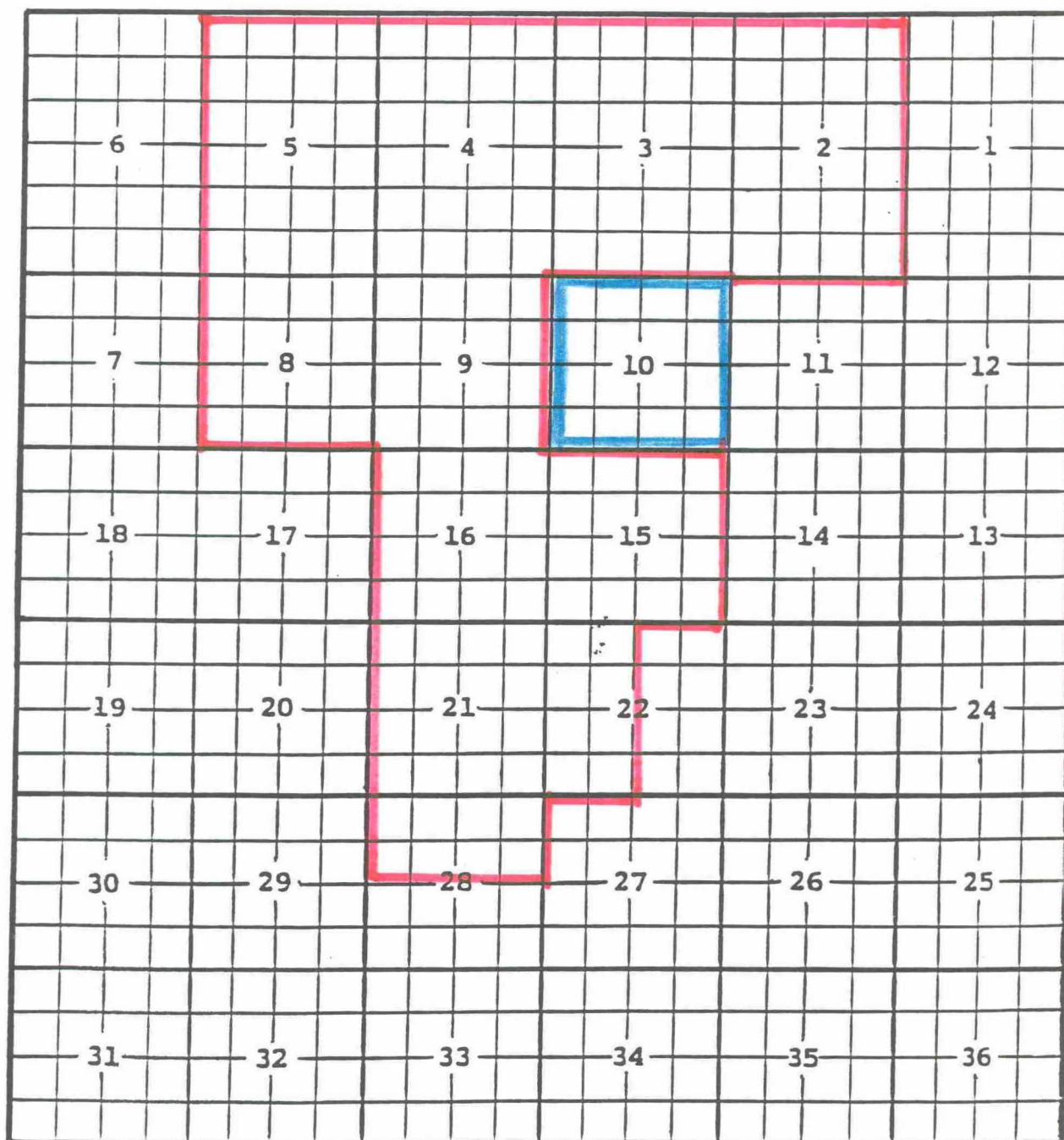
Completed 10/16/98 in the Strawn formation.

Top of perforations: 9280'.

Eddy County, New Mexico

Avalon; Morrow Gas Pool

TOWNSHIP 21 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

Bonneville Fuels Corporation, Lake Shore '10' Federal #2

Location: Unit I, Sec. 10, Township 21 South, Range 26 East, NMPM

Completed 12/22/98 in the Morrow formation.

Top of perforations: 10,924'.

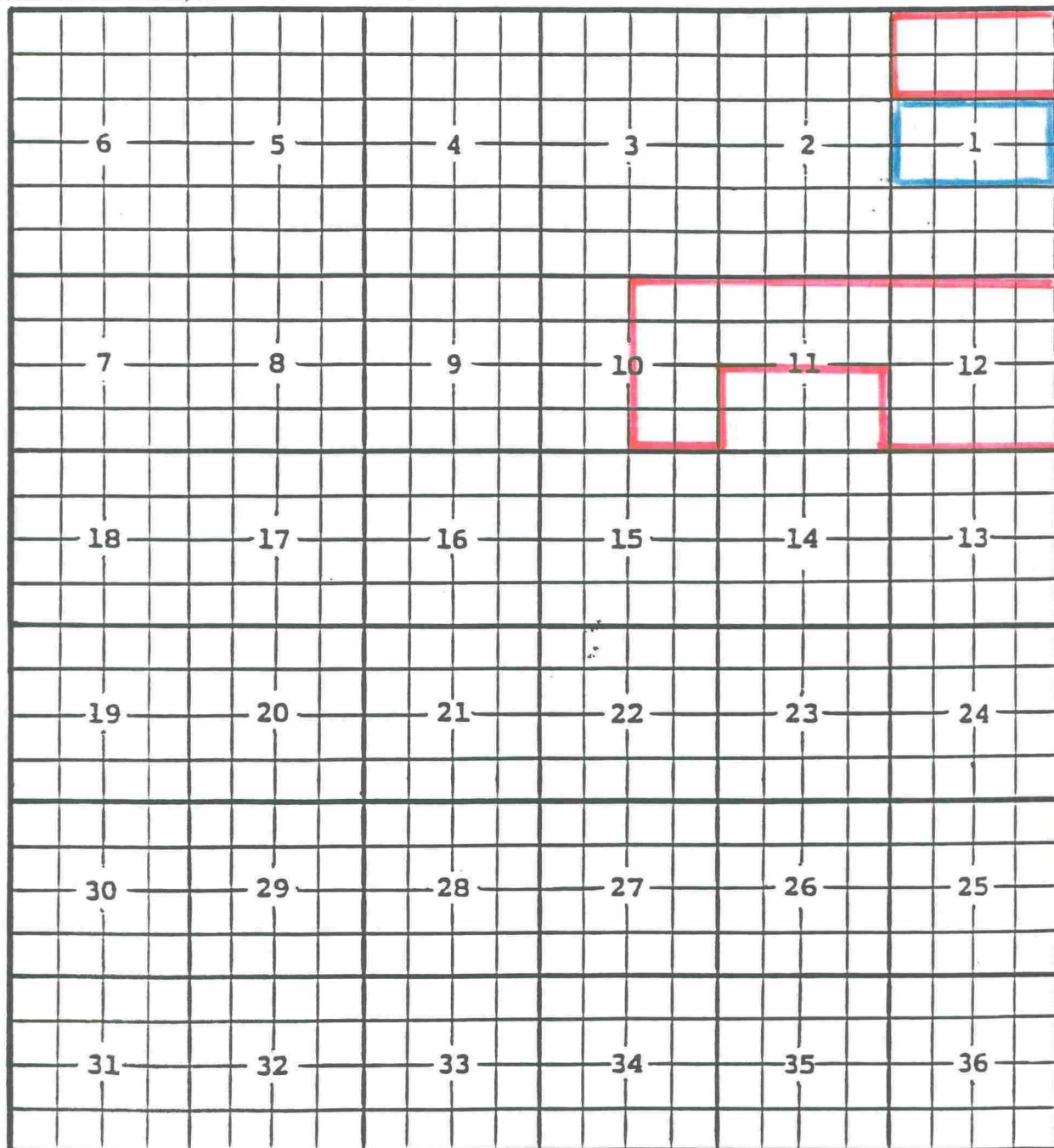
Eddy County, New Mexico

Burton Flat; Strawn, West Gas Pool

Eddy County, New Mexico

Burton Flat; Strawn, West Gas Pool

TOWNSHIP 21 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

Fasken Oil & Ranch, Ltd., El Paso Federal #11

Location: Unit O, Sec. 1, Township 21 South, Range 26 East, NMPM

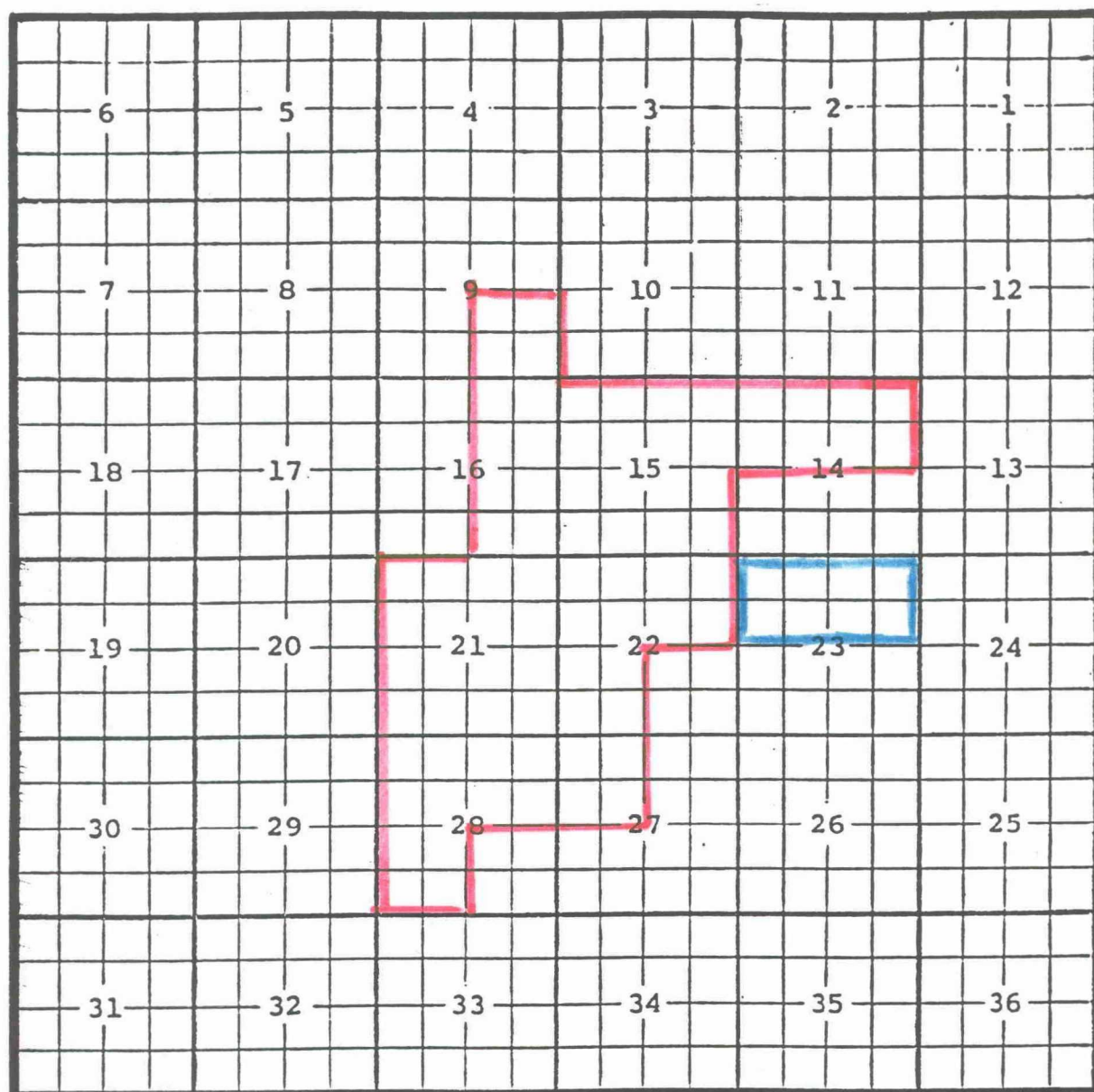
Completed 1/15/99 in the Strawn formation

Top of perforations: 9929'.

Eddy County, New Mexico

Cedar Canyon; Delaware Oil Pool

TOWNSHIP 24 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable producing.

Pogo Producing Company, Riverbend 'B' Federal #11

Location: Unit B, Sec. 23, Township 24 South, Range 29 East, NMPM

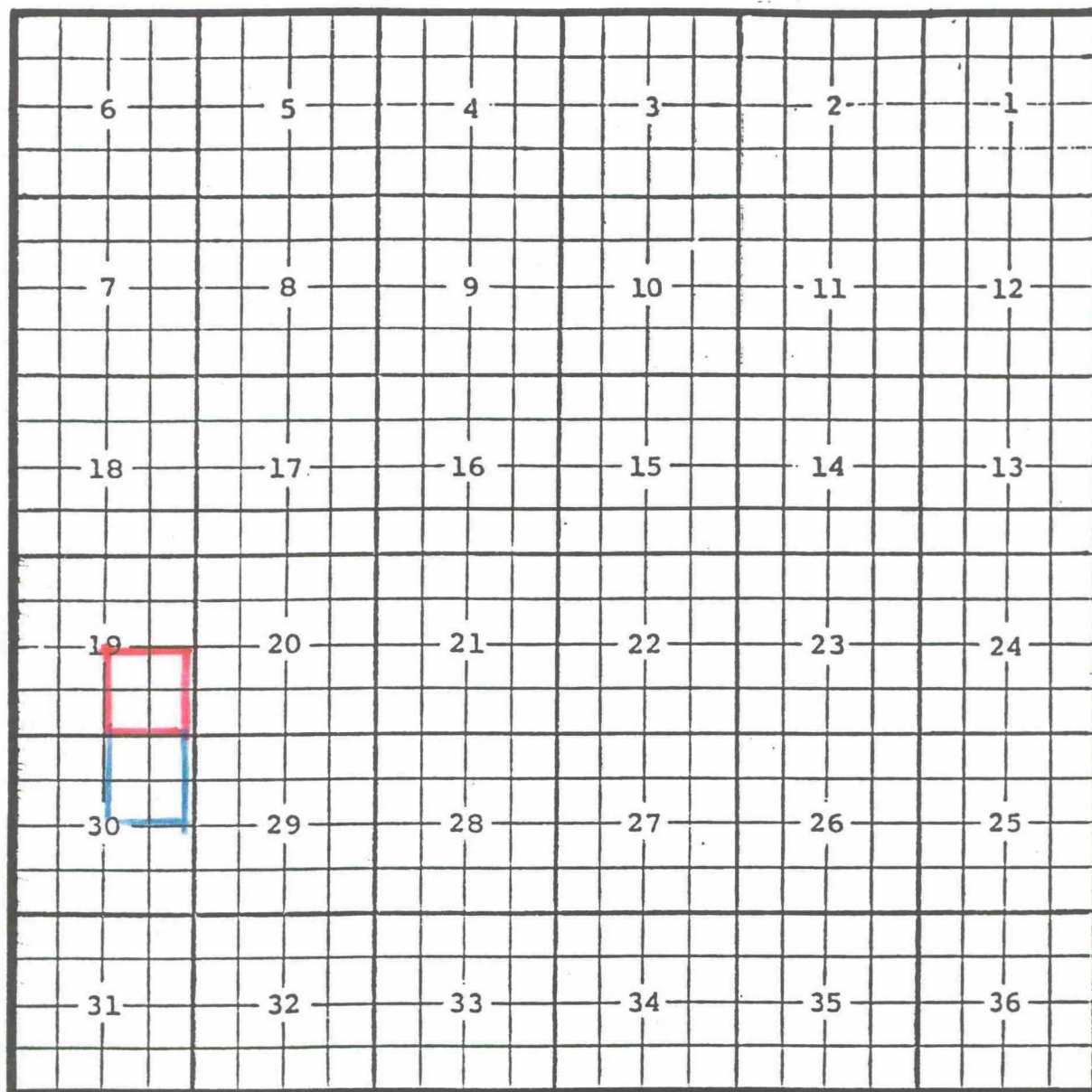
Completed 11/01/98 in the Delaware formation.

Top of perforations: 6638'.

Eddy County, New Mexico

Dark Canyon; Delaware, East Oil Pool

TOWNSHIP 23 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed oil well capable of producing.

Maralo, Inc. DC '30' State #1

Location: Unit G, Sec. 30, Township 23 South, Range 27 East, NMPM

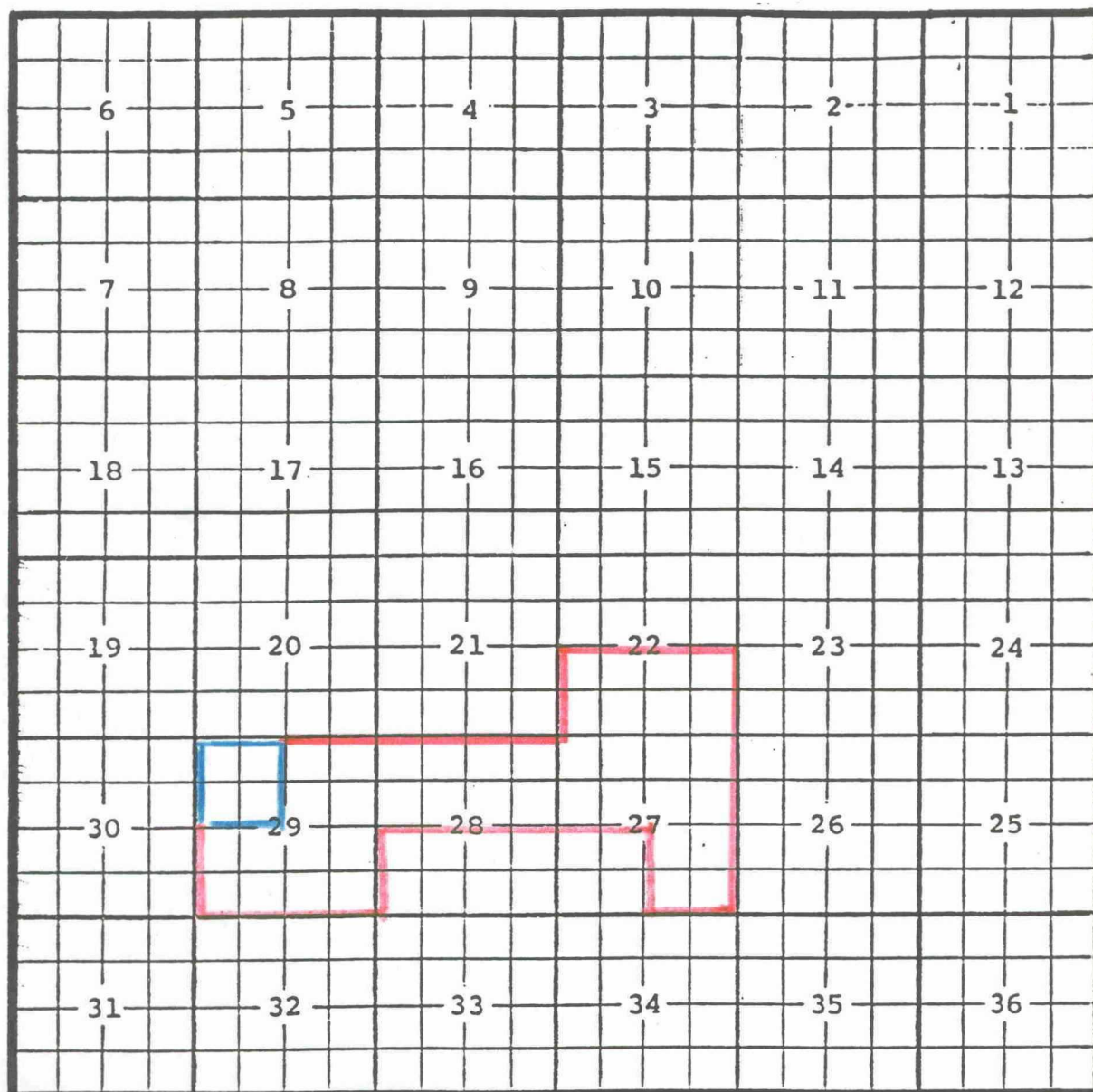
Completed 9/16/98 in the Delaware formation

Top of perforations: 4940'.

Eddy County, New Mexico

Empire; Yeso, East Oil Pool

TOWNSHIP 17 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable of producing.

Mack Energy Corporation, Schley Federal #7

Location: Unit E, Sec. 29, Township 17 South, Range 29 East, NMPM

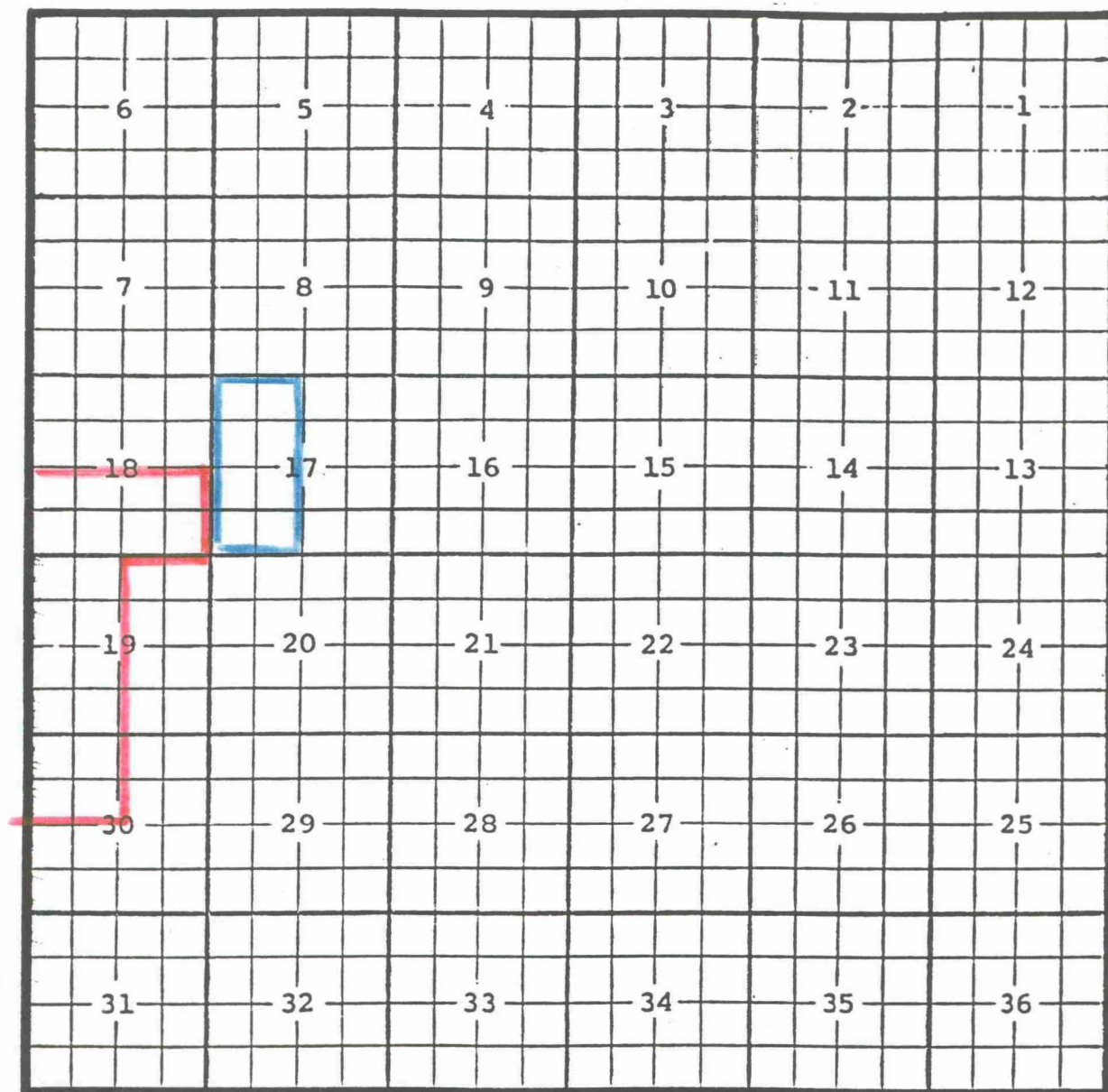
Completed on 11/21/98 in the Yeso formation.

Top of perfs: 4472'.

Eddy County, New Mexico

Hackberry; Morrow Gas Pool

TOWNSHIP 19 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed gas well capable of producing.

Penwell Energy, Inc., Ranger '17' Federal #1

Location: Unit L, Sec. 17, Township 19 South, Range 31 East, NMPM

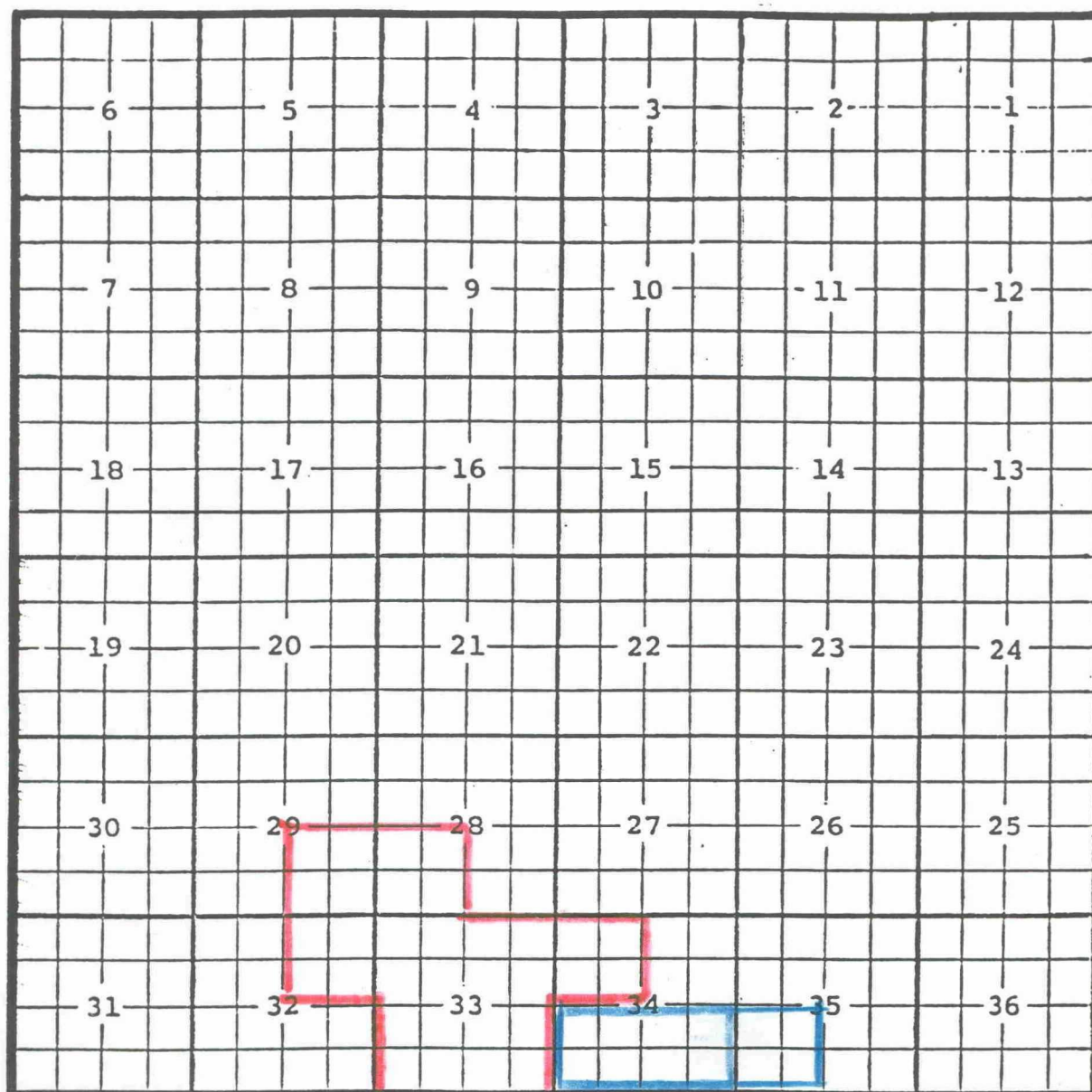
Completed 6/05/98 in the Morrow formation

Top of perforations: 12,196'.

Eddy County, New Mexico

Happy Valley; Delaware Oil Pool

TOWNSHIP 22 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed oil well capable of producing.

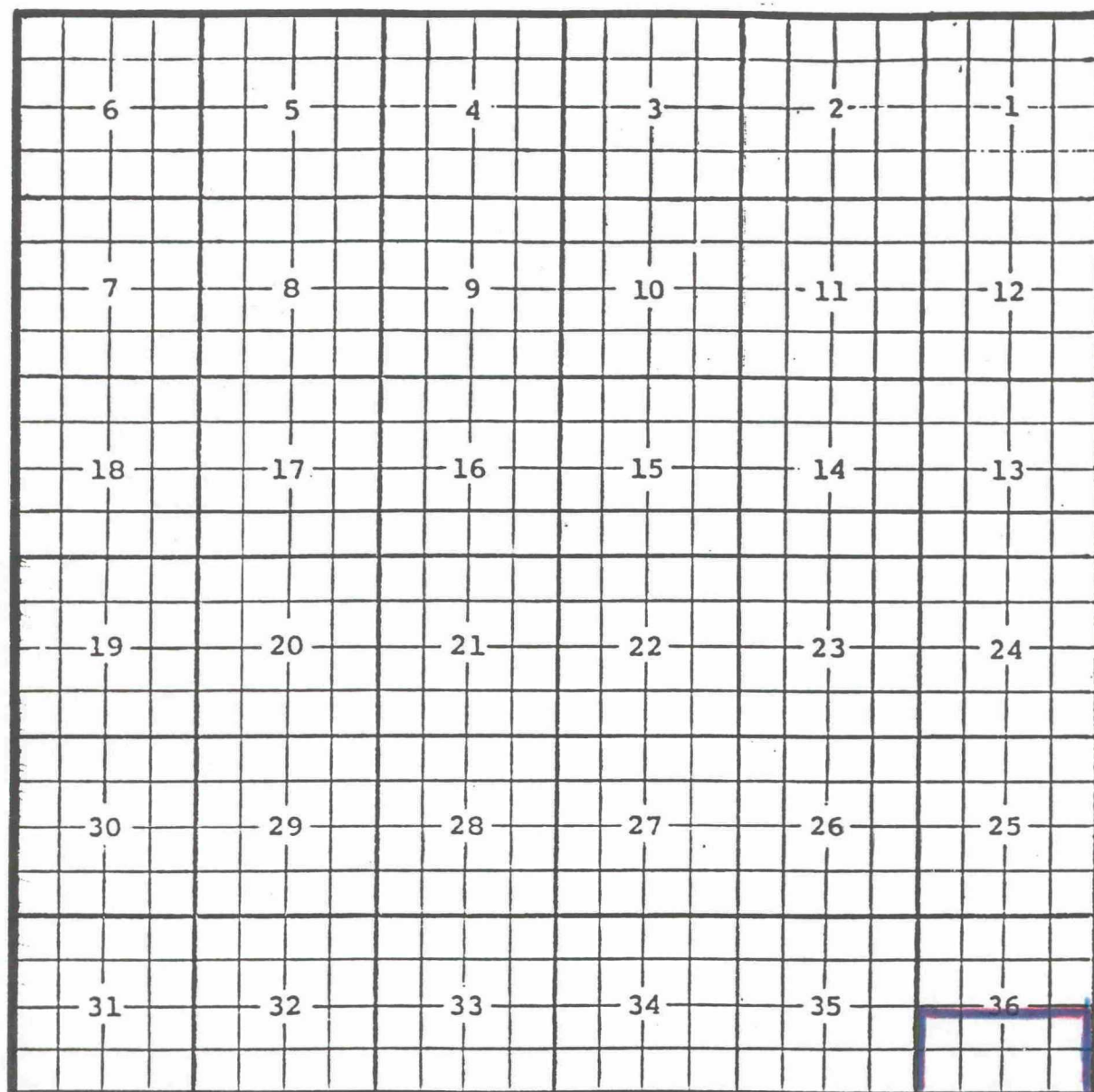
Pogo Producing Company, Airport '35' #1

Location: Unit M, Sec. 35, Township 22 South, Range 26 East, NMPM

Completed 12/16/98 in the Delaware formation.

Top of perfs: 5038'.

Eddy County, New Mexico Indian Loafer Draw; Upper Pennsylvanian Gas Pool
TOWNSHIP 20 SOUTH, RANGE 21 EAST, NMPM



36 ← 2042 S 21 E

Purpose: One completed gas well capable of producing

Steven's & Tull, Inc., Little Box State #4

Location: Unit N, Sec. 36, Township 20 South, Range 21 East, NMPM

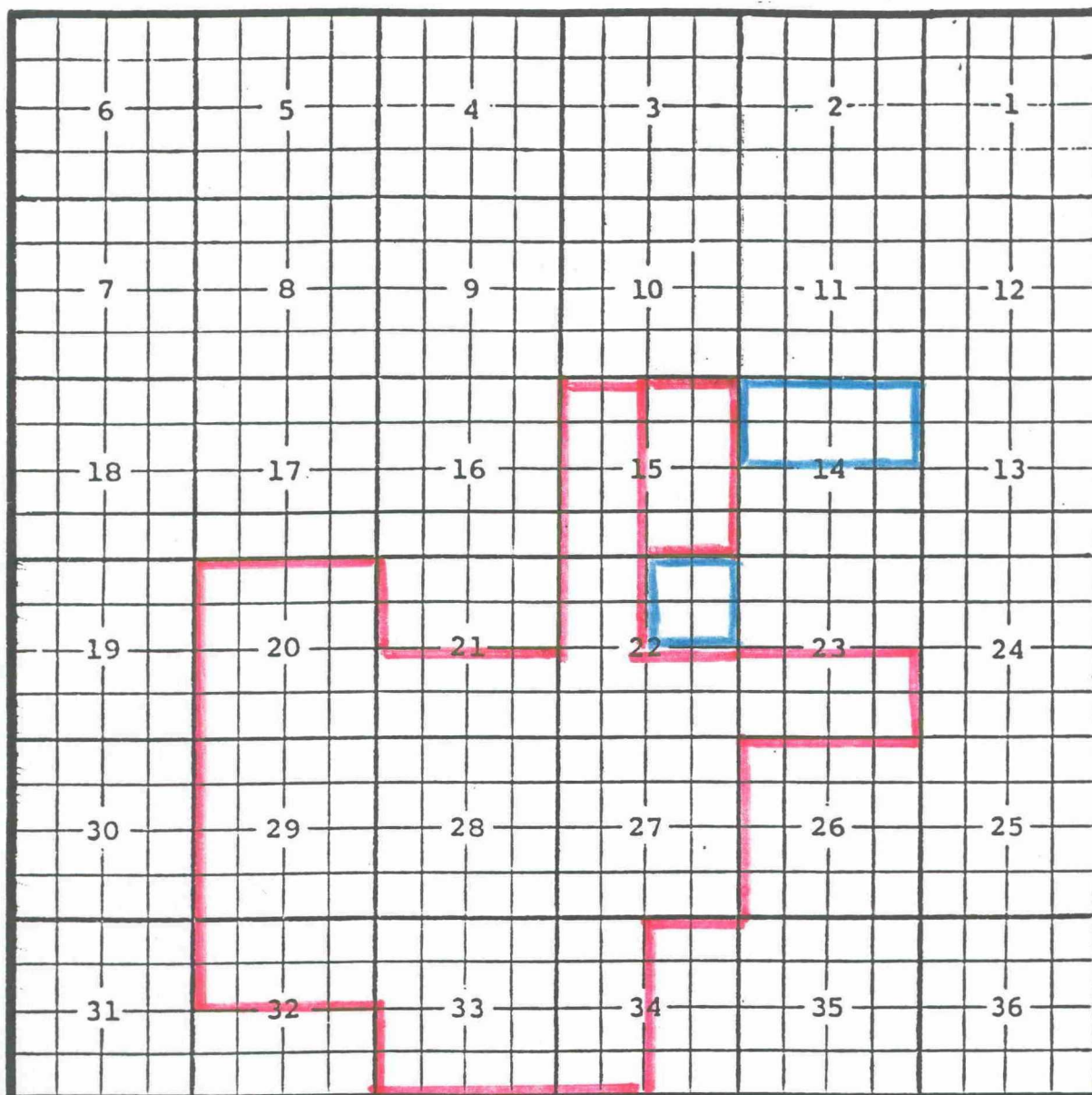
Completed 12/30/98 in the Upper Penn. formation.

Top of perfs 5924'.

Eddy County, New Mexico Logan Draw; Morrow Gas Pool
TOWNSHIP 17 SOUTH, RANGE 27 EAST, NMPM

Logan Draw; Morrow Gas Pool

TOWNSHIP 17 SOUTH, RANGE 27 EAST, NMPM



Purpose: Two completed gas wells capable of producing.

1) Oxy U.S.A. Inc., Oxy Dutchess State #1

Location: Unit F, Sec. 14, Township 17 South, Range 27 East, NMPM

Completed 9/26/98 in the Morrow formation.

Top of Morrow perfs: 9276'.

2) Murchison Oil & Gas, Inc., Maralo Federal #2

Location: Unit H, Sec. 22, Township 17 South, Range 27 East, NMPM

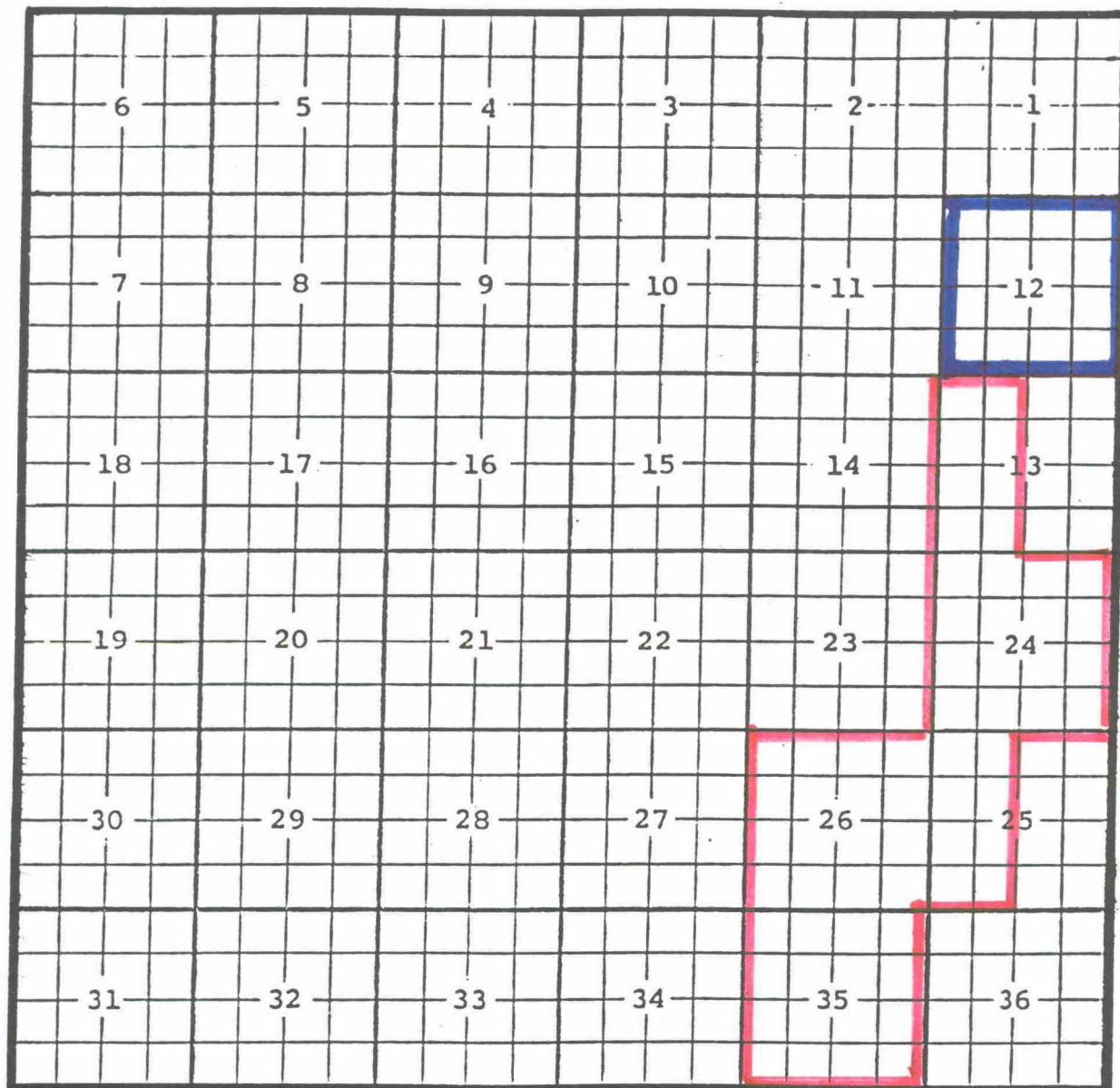
Completed 2/10/99 in the Morrow formation.

Top of Morrow perfs: 9372'.

Eddy County, New Mexico

Otis; Morrow Gas Pool

TOWNSHIP 22 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable of producing.

Penwell Energy, Inc., Indian Draw '12' Federal #1

Location: Unit J, Sec. 12, Township 22 South, Range 27 East, NMPM

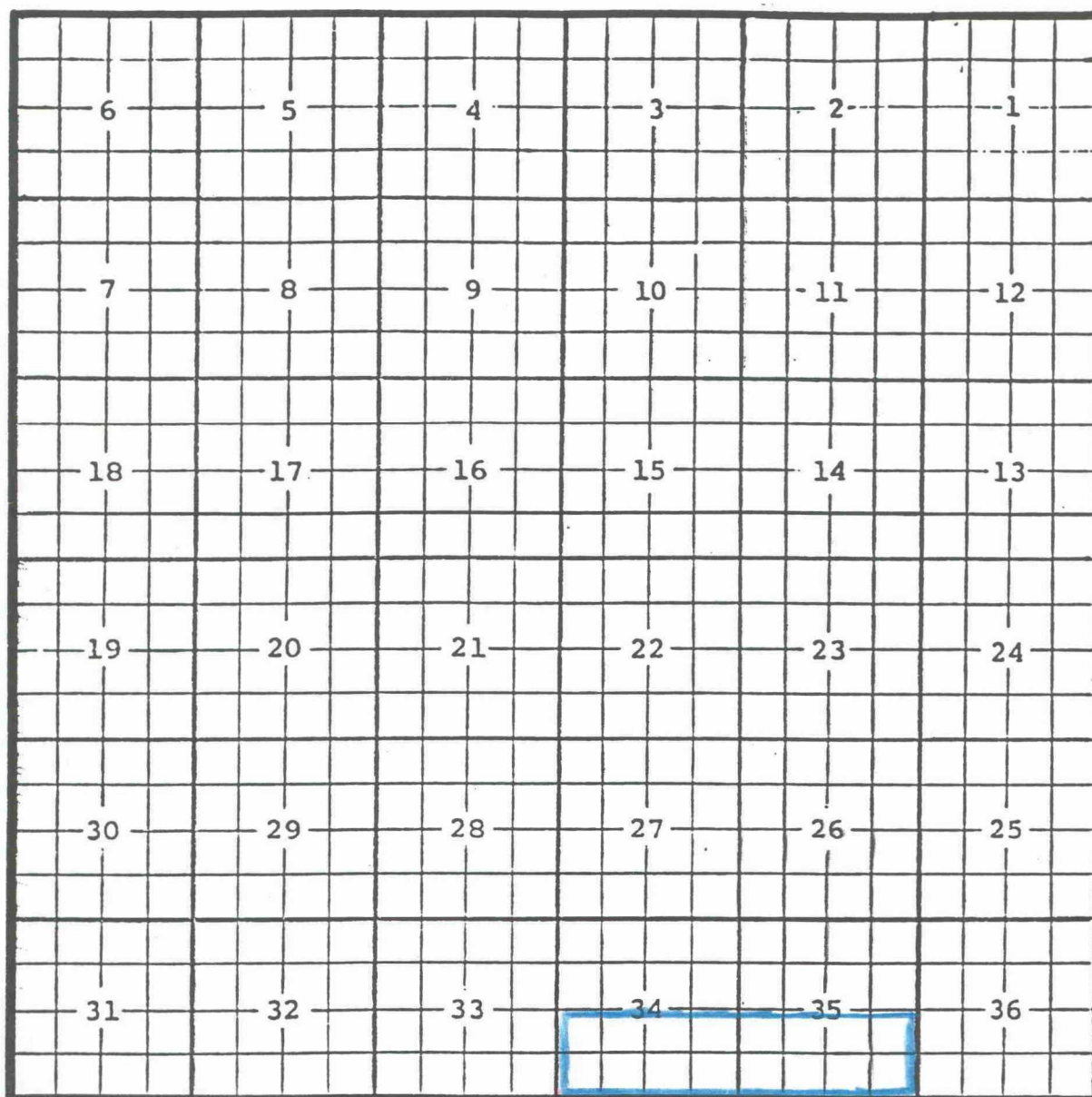
Completed 10/16/98 in the Morrow formation

Top of perfs: 12,192'.

Eddy County, New Mexico

Red Lake; Glorieta-Yeso, Northeast Oil Pool

TOWNSHIP 17 SOUTH, RANGE 27 EAST, NMPM



3

18S-27E

Purpose: One completed oil well capable of producing.

Devon Energy Corporation, Logan '35B' Federal #9

Location: Unit O, Sec. 35, Township 17 South, Range 27 East, NMPM

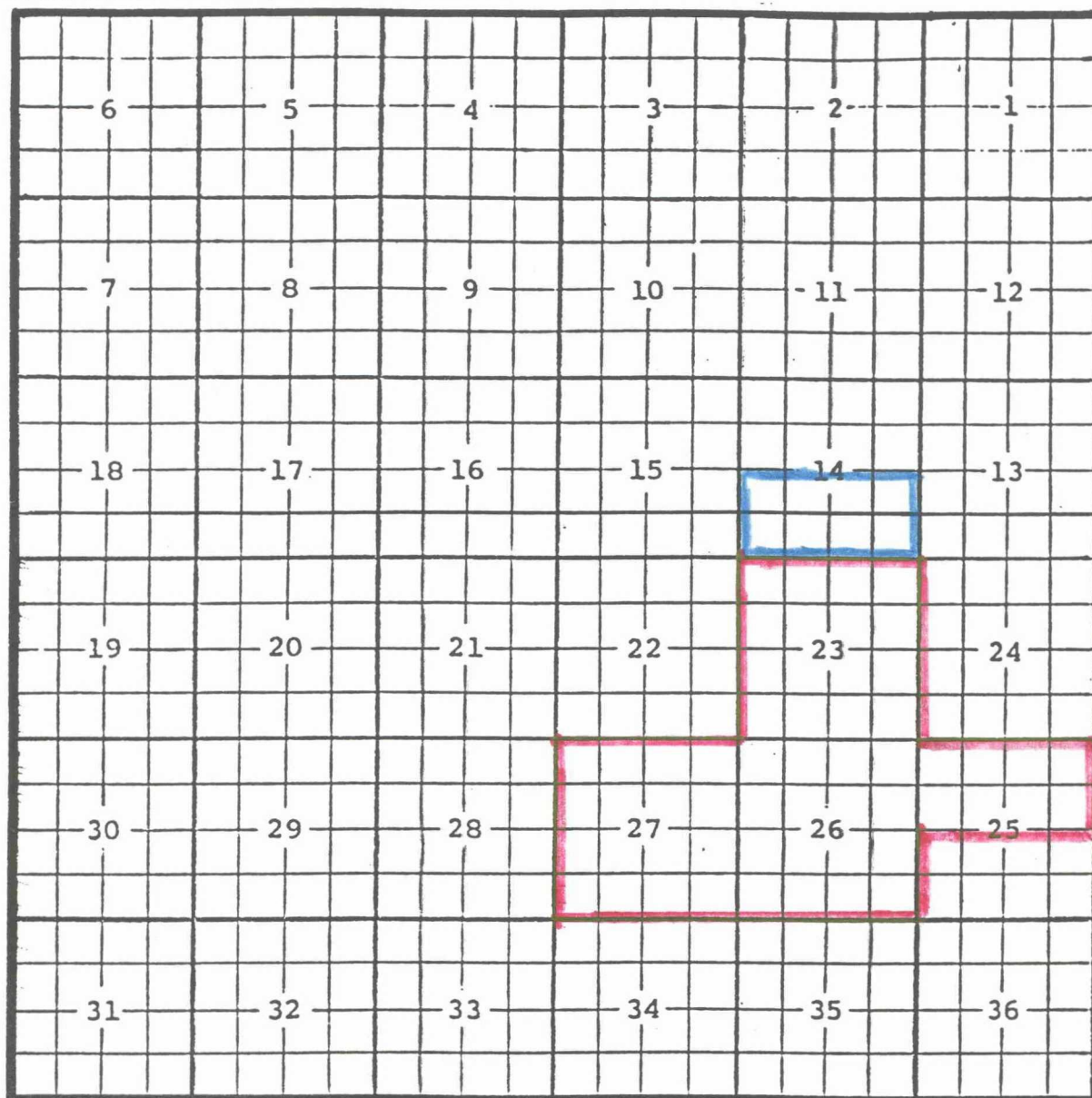
Completed 12/02/98 in the Glorieta-Yeso formation.

Top of perfs: 3140'.

Eddy County, New Mexico

Ross Draw; Wolfcamp Gas Pool

TOWNSHIP 26 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed gas well capable of producing.

Burlington Resources Oil & Gas Company, El Paso '14' Federal #1

Location: Unit K, Sec. 14, Township 26 South, Range 30 East, NMPM

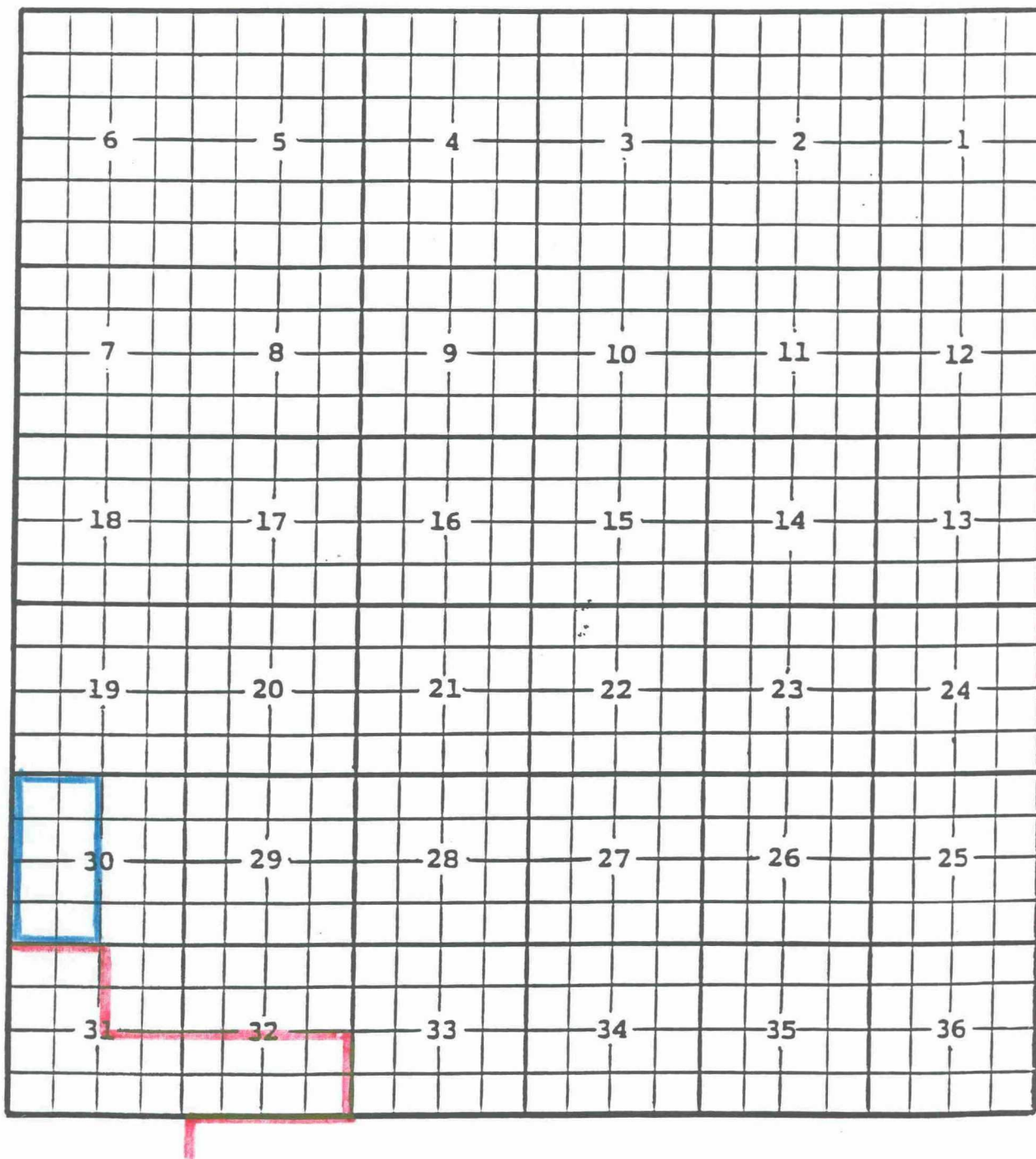
Completed 11/11/98 in the Wolfcamp formation

Top of perfs: 12,610'.

Eddy County, New Mexico

Sand Tank; Morrow Gas Pool

TOWNSHIP 17 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed gas well capable of producing.

Phillips Petroleum Corporation, Grayburg Deep Unit #15

Location: Unit C, Sec. 30, Township 17 South, Range 30 East, NMPM

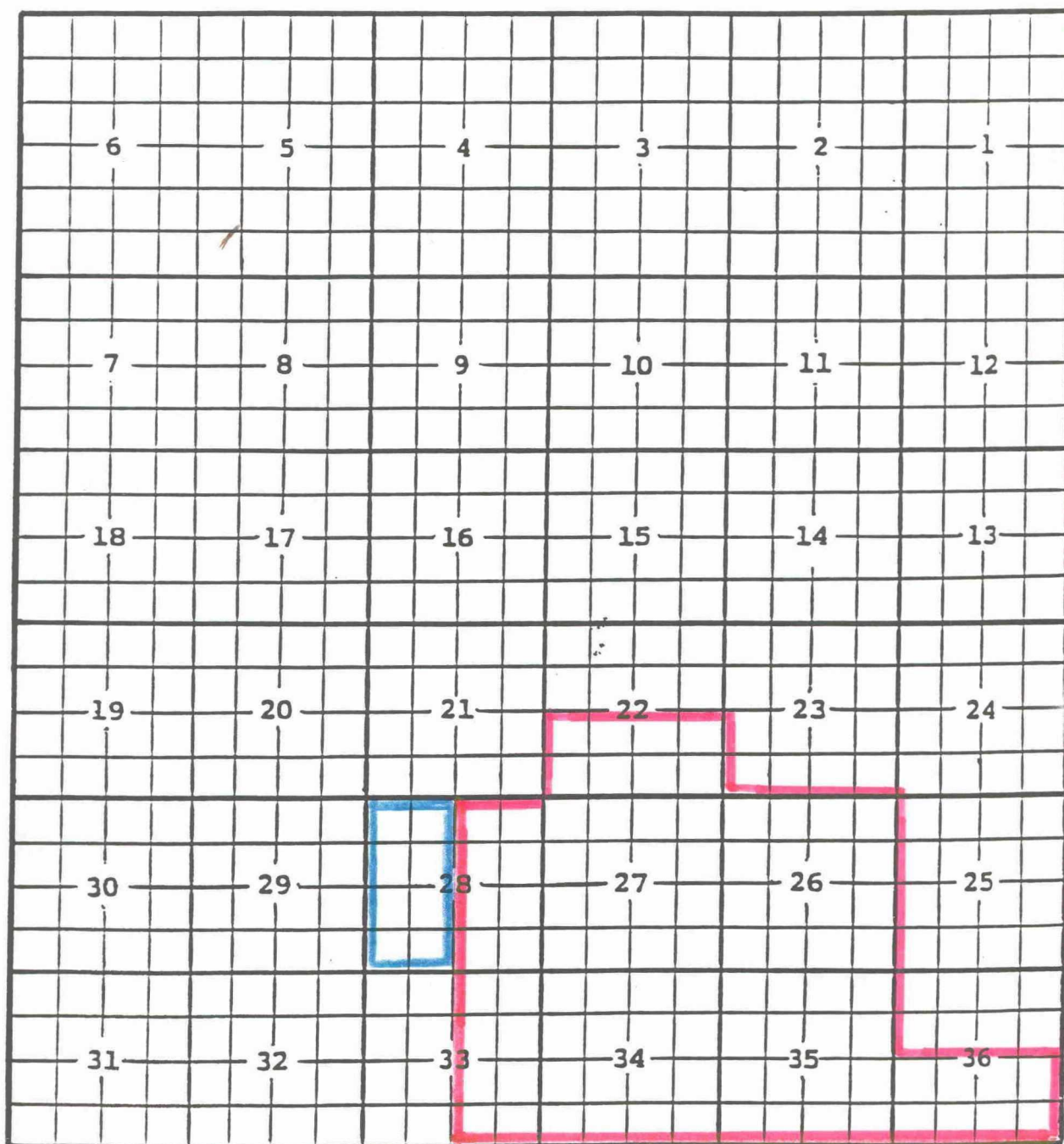
Completed 11/12/98 in the Morrow formation

Top of perms: 11,167'.

Eddy County, New Mexico

Shugart; Morrow Gas Pool

TOWNSHIP 18 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed gas well capable of producing.

Ocean Energy, Inc., Shugart '28' Federal #2

Location: Unit F, Sec. 28, Township 18 South, Range 31 East, NMPM

Completed 12/11/98 in the Morrow formation.

Top of perms: 11,743'.