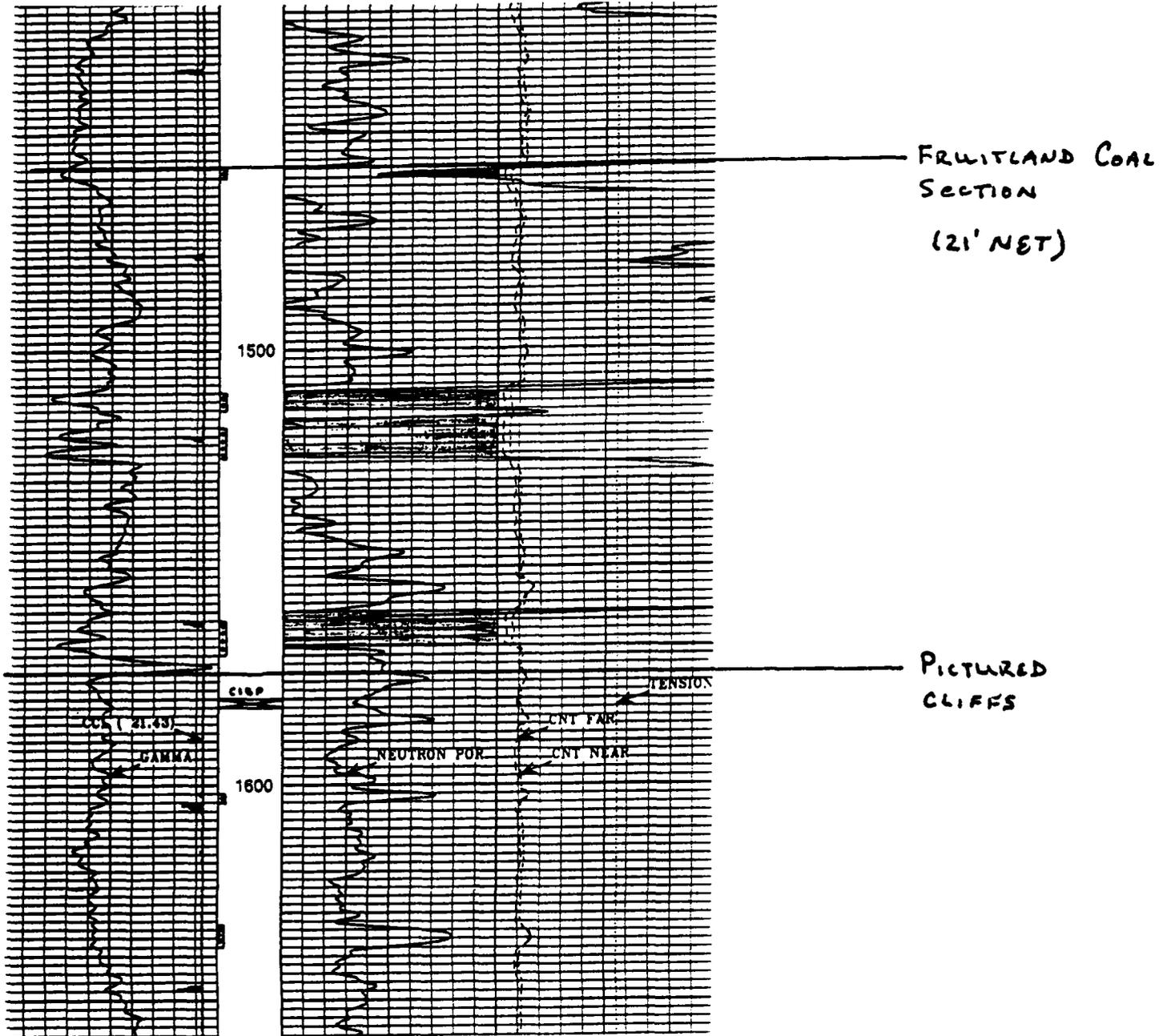


ELM RIDGE RESOURCES, INC.
CALLOW #7
LOG SECTION



7

EXHIBIT: #7

CASE: #12232