

**ELM RIDGE RESOURCES, INC.
TYPICAL FRUITLAND
DRILLING AND COMPLETION COSTS
CALLOW AREA**

I.	INTANGIBLE COSTS	\$73,000
II.	COMPLETION COSTS	\$25,000
III.	PRODUCTION EQUIPMENT	\$24,000
	TOTAL	\$122,000

EXHIBIT: #10

CASE: #12232