

CALMON LEASE RESERVES TABLE

	<u>RESERVES</u>	<u>% OF OOIP</u>
CUMULATIVE PRODUCTION @ 10/99	99 MBO 209 MMCF	12.2
REMAINING PRIMARY RESERVES	7 MBO 18 MMCF	0.9
TOTAL PRIMARY RESERVES	106 MBO 227 MMCF	13.1
INCREMENTAL WATERFLOOD RESERVES (PUD)	115 MBO 58 MMCF	14.2
TOTAL REMAINING RESERVES PRIMARY + WATERFLOOD	122 MBO 76 MMCF	15.1
ULTIMATE RECOVERY	221 MBO 285 MMCF	27.3

OOIP = 810 MBO

S/P RATIO = $115/106 = 1.08$