

OIL CONSERVATION DIV.

99 SEP 21 PM 12:17 / 2250
Case

PROPOSED ADVERTISEMENT

Application of Thunderbolt Petroleum, LLC for approval of a waterflood project and to qualify the project for the recovered oil tax rate pursuant to the Enhanced Oil Recovery Act, Eddy County, New Mexico. Applicant seeks approval to institute a waterflood project in the Loco Hills Queen-Grayburg-San Andres Pool on its Calmon State Lease, comprising the SW¼ of Section 16, Township 18 South, Range 29 East, NMPM, by the injection of water into the Calmon State Well No. 1, located in Unit L of Section 16, and the Calmon State Well No. 3, located in Unit M of Section 16. Applicant further seeks to qualify the project for the recovered oil tax rate pursuant to the "New Mexico Enhanced Oil Recovery Act" (Laws 1992, Chapter 38, Sections 1 through 5). The project is located approximately 8 miles southwest of Loco Hills, New Mexico.