

Contract Number: \_\_\_\_\_ Prepared By: Tom F. Hamilton Date: 1-15-90  
Company: \_\_\_\_\_ Region: \_\_\_\_\_  
Basin: \_\_\_\_\_ Prospect: \_\_\_\_\_  
Site: \_\_\_\_\_ County: \_\_\_\_\_

Type of Contract: Gas Balancing Agreement Covers Leasehold \_\_\_\_\_ or minerals \_\_\_\_\_ Contract Date: \_\_\_\_\_  
Grantor: \_\_\_\_\_ Operator: \_\_\_\_\_

Warranty: \_\_\_\_\_ J.O.A. attached (Yes \_\_\_\_\_ or No \_\_\_\_\_)

Commence Drilling By: \_\_\_\_\_ (obligation \_\_\_\_\_ or option \_\_\_\_\_)

Complete Drilling By: \_\_\_\_\_

Description: Covers GLA-46 - all parties have now approved GBA. GBA form applicable to all parties attached.

GLA-46 - Farmout and Operating Agreement between Brookhaven Oil Company and San Juan Production Company dated November 21, 1951 (GLA-46).

Gross Acres: \_\_\_\_\_ Net Acres: \_\_\_\_\_ Call on Oil: \_\_\_\_\_ Call on Gas: \_\_\_\_\_

Rights to be Earned: \_\_\_\_\_

Rights to be Retained: \_\_\_\_\_

Continuous Development: \_\_\_\_\_ (obligation \_\_\_\_\_ or option \_\_\_\_\_) Provision: \_\_\_\_\_

Back-in Provision: \_\_\_\_\_ Percent: \_\_\_\_\_ Tax Partnership: \_\_\_\_\_ Preferential Right in J.O.A. Deleted: \_\_\_\_\_

Related Contracts: \_\_\_\_\_

Remarks: Meridian's Gas Balancing Agreement signed by: Amoco Production Company, C. Fred Luthy, Jr, Carolyn Nielsen Sedberry, Lear Petroleum, Estate of Paul Umbach, Lowell White Family Trust, Walter A. Steele, Estate of G.W. Hannett, T.G. Cornish, Patricia Hueter, Marily Emily Voller, and A.T. Hannett, III.

Contract Status: \_\_\_\_\_

**Gas Balance Agreement Information**

GBA Type: EX (EX; BD; SA)

GBA Effective Date: 4-1-86 Make-Up % 50% Max Take % No

Balance Months: N/A Cash Settlement (Yes XX No \_\_\_\_\_)

When Cash Settlement Occurs: ABD (ABD; RSVR; ANN; MN; QTR)

Settlement Basis: Proceeds of Sales (Proceeds of Sales; Contract Price; Current Market Price)

Remarks: Deletions and Additions--See Letter Agreement dated 2-23-88.

**Rental Information**

Rental Paid By: \_\_\_\_\_

% Borne by Company before assignment \_\_\_\_\_ % Borne by Company after assignment \_\_\_\_\_

**Shut-In Information**

Shut-in Royalty Paid By: \_\_\_\_\_

% Borne by Company before assignment \_\_\_\_\_ % Borne by Company after assignment \_\_\_\_\_

**Amendments**

Amendment No.	Date	Modifies Agreement as follows:
_____	_____	_____
_____	_____	_____

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