

OIL _____

DEVON ENERGY CORPORATION

TEL 405-235-3611

GAS X _____

20 N. BF HWAY, SUITE 1500, OKLAHOMA CITY, OK 73104

FAX 405-552-4550

DATE _____

11/12/99

AUTHORIZATION FOR EXPENDITURE
DRILLING/COMPLETION COST ESTIMATE

DRILLING X _____

RECOMPLETION _____

AFE No.:

Lease Name - Well #: Logan Draw 30 "G" Fed. Com. #1

Legal Description: 1980' FNL & 1650' FEL,
Sec. 30, T17S, R27E.

County or Parish, State: Eddy County, NM

Field: Logan Draw (Morrow)

Prepared By: W.M. Frank

AUTHORITY REQUESTED FOR: Monies to drill and complete a 9,400' Morrow well.

Account Number	Intangible Costs	Dry Hole	Completion	Total
206	Description	Costs	Costs	Costs
SITE PREPARATION				
011	LAND AND LEGAL	5,000	2,000	7,000
012	SURFACE DAMAGES / RIGHT OF WAY	5,000	2,500	7,500
013	LOCATION, ROADS, PITS, FENCES	15,000	2,000	17,000
019	OTHER SITE PREPARATION			0
DRILLING CONTRACTOR SERVICES				
041	TURNKEY DRILLING COSTS			0
042	FOOTAGE	159,800		159,800
043	DAYWORK	10,000	10,000	20,000
044	MOBILIZATION / DEMOBILIZATION			0
049	OTHER DRILLING CONTRACTOR SERVICES			0
MATERIALS AND SUPPLIES				
101	DRILL BITS		500	500
102	DRILLING MUD, CHEMICALS, COMPLETION FLUIDS	30,000		30,000
103	RENTAL TOOLS & EQUIPMENT	15,000	3,000	18,000
109	OTHER MATERIALS AND SUPPLIES	2,500	7,500	10,000
GENERAL SERVICES				
201	WELDING & ROUSTABOUT	4,000	6,000	10,000
202	DIRT WORK & HEAVY EQUIPMENT			0
203	TRUCKING & HOTSHOT		4,000	4,000
204	PIPELINE INSTALLATION			0
209	OTHER GENERAL SERVICES		2,500	2,500
SPECIALIZED SERVICES				
251	CEMENT AND CEMENTING SERVICES	10,000	25,000	35,000
253	P&A COSTS	10,000	-10,000	0
255	LOGGING, PERFORATING & WIRELINE	30,000	5,000	35,000
257	OPEN HOLE EVALUATION	12,500		12,500
259	CASING & TUBULAR SERVICES	1,500	8,000	9,500
261	FLUID SERVICES			0
263	SALT WATER DISPOSAL			0
265	STIMULATION & GRAVEL PACK		120,000	120,000
267	OFFSHORE TRANSPORTATION			0
269	CONSULTANTS			0
271	FISHING SERVICES			0
273	TESTING SERVICES	4,000	2,500	6,500
299	OTHER SPECIALIZED SERVICES	1,000	300	1,300
POWER, FUEL, AND WATER				
301	POWER & FUEL			0
302	WATER	15,000	2,000	17,000
COMPLETION AND CLEANUP				
501	PULLING & SWABBING UNIT		19,500	19,500
502	SNUBBING UNIT & COILED TUBING			0
503	BACKFILL PITS / RESTORE LOCATION			0
509	OTHER COMPLETION & CLEANUP		3,500	3,500
ENVIRONMENTAL & SAFETY				
551	ENVIRONMENTAL RESTORATION			0
552	SAFETY EQUIPMENT			0
553	ENVIRONMENTAL & SAFETY TRAINING			0
554	ENVIRONMENTAL & SAFETY FINES			0
559	ENVIRONMENTAL & SAFETY MISCELLANEOUS			0
MISCELLANEOUS				
711	COMPANY SUPERVISION	15000	4500	19,500
721	DRILLING OVERHEAD	5000	2500	7,500
731	CONSTRUCTION OVERHEAD			0
741	WELL CONTROL INSURANCE	4700		4,700
802	GENERAL LABOR			0
831	VEHICLE EXPENSE			0
861	DISTRICT & FIELD OFFICE EXPENSE	6000	2000	8,000
865	COMPANY BENEFITS			0
895	TAXES			0
TOTAL INTANGIBLES		\$361,000	\$224,800	\$585,800

LARGE FORMAT
EXHIBIT HAS
BEEN REMOVED
AND IS LOCATED
IN THE NEXT FILE