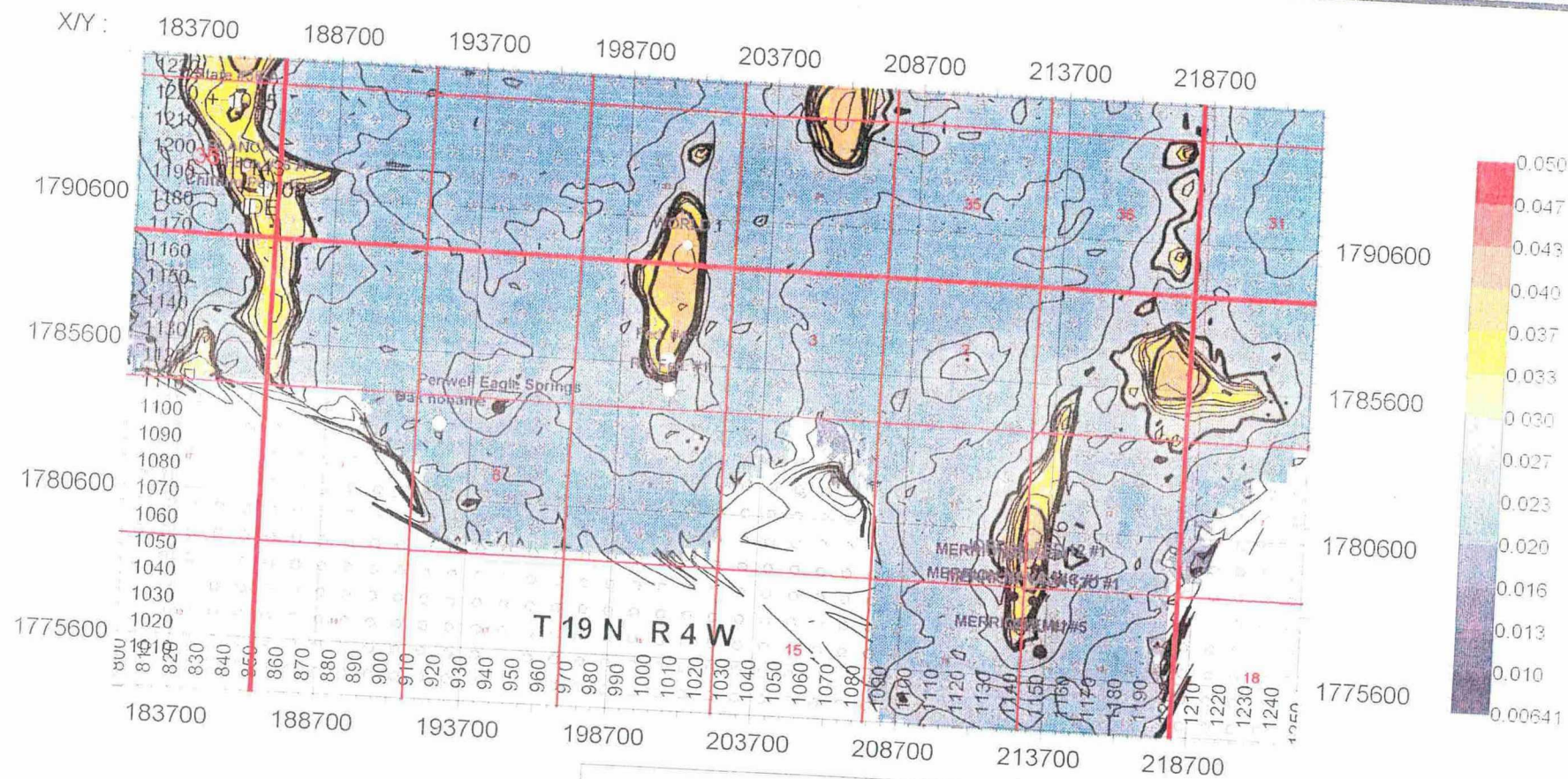




Penwell Energy, Incorporated
Eagle Springs "8" Federal #1
 263' FNL & 2,545' FEL
 Section 8 - T19N - R4W
 Sandoval County, New Mexico
 NM 99705

BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Case No. 12387 Exhibit No. 4
 Submitted by:
Penwell Energy, Inc.
 Hearing Date: April 20, 2000