

**West Half (W/2) of Section 22, Township 16 South, Range 36 East
Lea County, New Mexico**

Leasehold ownership

North Half of the Northwest Quarter (N/2NW/4)

Chesapeake Operating, Inc. 100%

South Half of the Northwest Quarter (S/2NW/4)

Chesapeake Operating, Inc. 75%

Bellweather Exploration Company (unleased mineral interest) 25%

North Half of the Southwest Quarter (N/2 SW/4)

Chesapeake Operating, Inc. 62.5%

Bellweather Exploration Company (unleased mineral interest) 25%

L and J Sumruld, Ltd. (unleased mineral interest) 12.5%

South Half of the Southwest Quarter (S/2SW/4)

Chesapeake Operating, Inc. 12.5%

Ocean Energy Resources, Inc. 50%

David H. Arrington 37.5%

Total ownership in W/2

Chesapeake Operating, Inc. 62.5%

Bellweather Exploration Company (unleased mineral interest) 12.5%

Ocean Energy Resources, Inc. 12.5%

David H. Arrington 9.375%

L and J Sumruld, Ltd. (unleased mineral interest) 3.125%