



Paloma Blanco "17" Fed #1
 1980' FNL & 660' FWL
 Section 17, T-23-S, R-34-E

Anticipated 320 acre
Proration Unit

Santa Fe Snyder Acreage



Santa Fe Snyder Corporation
Central Division
Midland, Texas

LEA COUNTY, NEW MEXICO

PALOMA BLANCO PROSPECT

05/02/00

BEFORE THE
OIL CONSERVATION DIVISION
 Case No. 12393 Exhibit No. _____
 Submitted By:
Santa Fe Snyder Corporation
 Hearing Date: May 18, 2000

N/2 of Section 17, T-23-S, R-34-E, NMPM, Lea County, New Mexico
(Federal Lease NM-97157)

<u>Record Title</u>	<u>Ownership Percentage</u>
Concho Resources Inc.	100.00%

<u>Operating Rights</u>	<u>Ownership Percentage</u>
Santa Fe Snyder Corporation	50.00% ⁽¹⁾
Southwestern Energy Production Company	50.00% ⁽²⁾

⁽¹⁾ Subject to Term Assignment dated December 1, 1999 from Concho Resources Inc. to Santa Fe Snyder Corporation expiring December 1, 2001.

⁽²⁾ Subject to Term Assignment dated March 15, 1999 from Concho Resources Inc. to Southwestern Energy Production Company expiring March 15, 2001.