



## Home-Stake Oil & Gas Company

15 East 5th Street, Suite 2800  
Tulsa, Oklahoma 74103-4311

(918) 583-0178  
(800) 677-0178  
FAX - (918) 583-0237  
Internet - [www.home-stake.com](http://www.home-stake.com)

February 11, 2000

Ms. Aline B. Johnson Jones  
P. O. Box 10  
Loving, NM 88256

Re: BRUNSON #7  
NW/4 SE/4 Section 26-22S-37E  
Lea County, New Mexico  
L1711070W

Dear Owner:

Home-Stake Oil & Gas Company hereby proposes the drilling of a 7,500' Fusselman Well at a legal location in the NW/4 SE/4 Section 26-22S-37E. Enclosed is our AFE showing dry hole costs of \$353,600 and completed well costs of \$590,000. We plan to spud this well late second quarter or early third quarter this year. According to the records of Lea County, New Mexico you own an unleased mineral interest in the 40-acre drilling and spacing unit and we hereby offer the following options for your review:

- 1) Participate to the extent of your mineral interest by executing and returning the AFE to our offices and agreeing to pay your share of completed well costs as shown on the attached Exhibit.
- 2) Lease your interest in the above unit for \$150.00 per net mineral acre, 1/4 royalty and a two year term. Should you elect this option a lease and draft will be provided for your review. In the event that you elect this option, our records also show that you own the same unleased mineral interest in the NE/4 SE/4 and SE/4 SE/4 Section 26-22S-37E, and we would extend the lease offer to include this acreage.

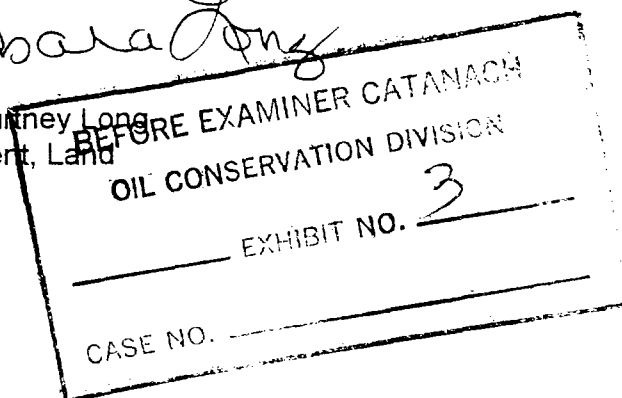
Please give the above options your consideration and let us hear from you concerning your election at your earliest convenience. Should you wish to discuss the matter please feel free to call me at the above number, extension 16. Thank you.

Very truly yours,

Barbara Courtney Long  
Vice-President, Land

bcl

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February 11, 2000

Ms. Wilma Voigt  
1103 N. Shore Drive  
Carlsbad, NM 88220

Re: BRUNSON #7  
NW/4 SE/4 Section 26-22S-37E  
Lea County, New Mexico  
L1711070W

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February 11, 2000

Mr. Lee Voigt  
1103 N. Shore Drive  
Carlsbad, NM 88220

Re: BRUNSON #7  
NW/4 SE/4 Section 26-22S-37E  
Lea County, New Mexico  
L1711070W

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February 11, 2000

Mr. Norman Baker  
P. O. Box 164  
Lordsburg, NM 88045

Re: BRUNSON #7  
NW/4 SE/4 Section 26-22S-37E  
Lea County, New Mexico  
L1711070W

Dear Mr. Baker:

Home-Stake Oil & Gas Company hereby proposes the drilling of a 7,500' Fusselman Well at a legal location in the NW/4 SE/4 Section 26-22S-37E. Enclosed is our AFE showing dry hole costs of \$353,600 and completed well costs of \$590,000. We plan to spud this well late second quarter or early third quarter this year. According to the records of Lea County, New Mexico you own an unleased mineral interest in the 40-acre drilling and spacing unit and we hereby offer the following options for your review:

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February 11, 2000

Ms. Olive Johnson  
1109 W. Bonbright  
Carlsbad, NM 88220

Re: BRUNSON #7  
NW/4 SE/4 Section 26-22S-37E  
Lea County, New Mexico  
L1711070W

Dear Ms. Johnson:

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February 11, 2000

Ms. Zollene Knott  
1102 W. Riverside Drive  
Carlsbad, NM 88220

Re: BRUNSON #7  
NW/4 SE/4 Section 26-22S-37E  
Lea County, New Mexico  
L1711070W

Dear MS. Knott:

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February 11, 2000

Ms. Amber Knott  
1102 W. Riverside Drive  
Carlsbad, NM 88220

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NW/4 SE/4 Section 26-22S-37E  
Lea County, New Mexico  
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February 11, 2000

Mr. Joe K. Pierce  
1801 Westridge  
Carlsbad, NM 88220

Re: BRUNSON #7  
NW/4 SE/4 Section 26-22S-37E  
Lea County, New Mexico  
L1711070W

Dear Mr. Pierce:

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February 11, 2000

Ms. Pam Voigt  
306 Sunset  
Midland, TX 79705

Re: BRUNSON #7  
NW/4 SE/4 Section 26-22S-37E  
Lea County, New Mexico  
L1711070W

Dear Ms. Voigt:

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February 11, 2000

Ms. Patricia Towery  
706 Osage  
Midland, TX 79705

Re: BRUNSON #7  
NW/4 SE/4 Section 26-22S-37E  
Lea County, New Mexico  
L1711070W

Dear Ms. Towery:

Home-Stake Oil & Gas Company hereby proposes the drilling of a 7,500' Fusselman Well at a legal location in the NW/4 SE/4 Section 26-22S-37E. Enclosed is our AFE showing dry hole costs of \$353,600 and completed well costs of \$590,000. We plan to spud this well late second quarter or early third quarter this year. According to the records of Lea County, New Mexico you own an unleased mineral interest in the 40-acre drilling and spacing unit and we hereby offer the following options for your review:

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