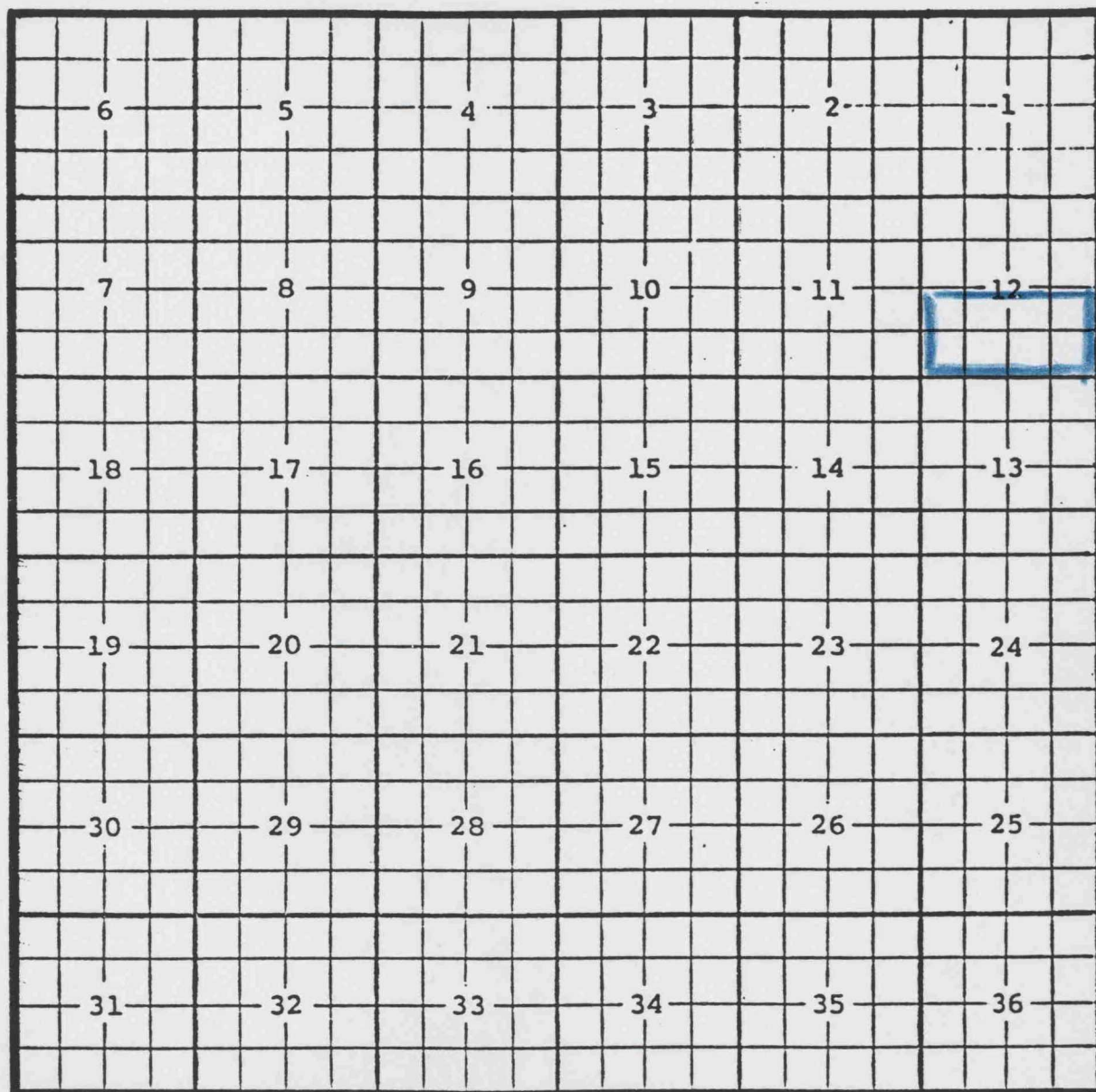


Eddy County, New Mexico

Dagger Draw; Atoka, Southeast Gas Pool

TOWNSHIP 20 SOUTH, RANGE 24EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Ceniza 'AGZ' Com. #2

Location: Unit M, Sec. 12, Township 20 South, Range 24 East, NMPM

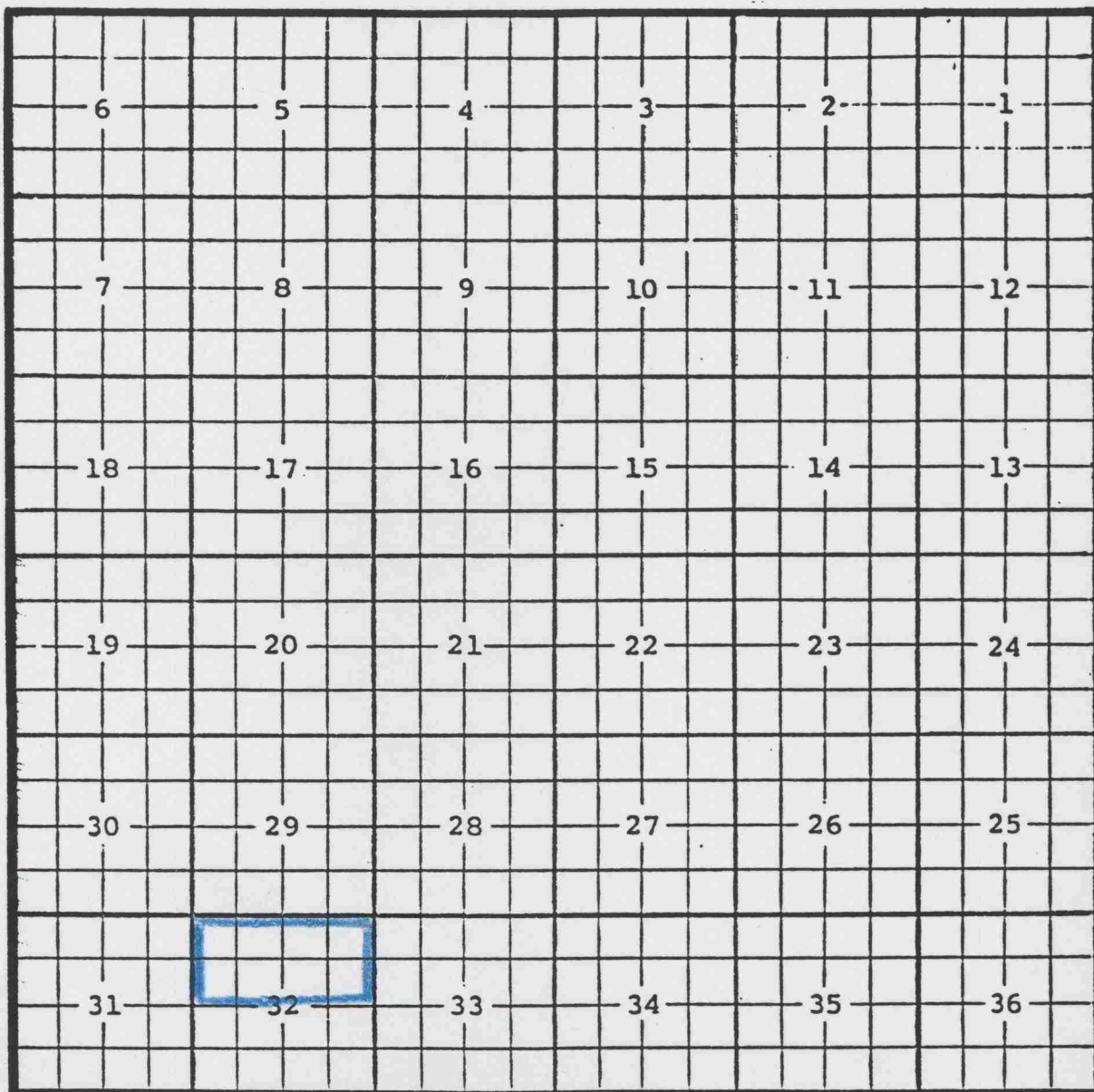
Completed 2/06/00 in the Atoka formation.

Top of perforations: 8727'.

Eddy County, New Mexico

Indian Basin; Strawn, North Gas Pool

TOWNSHIP 20 SOUTH, RANGE 25 EAST, NMPM



Purpose: One gas well capable of producing.

Fasken Oil & Ranch, Ltd., State '32' Com. #1

Location: Unit D, Sec. 32, Township 20 South, Range 25 East, NMPM

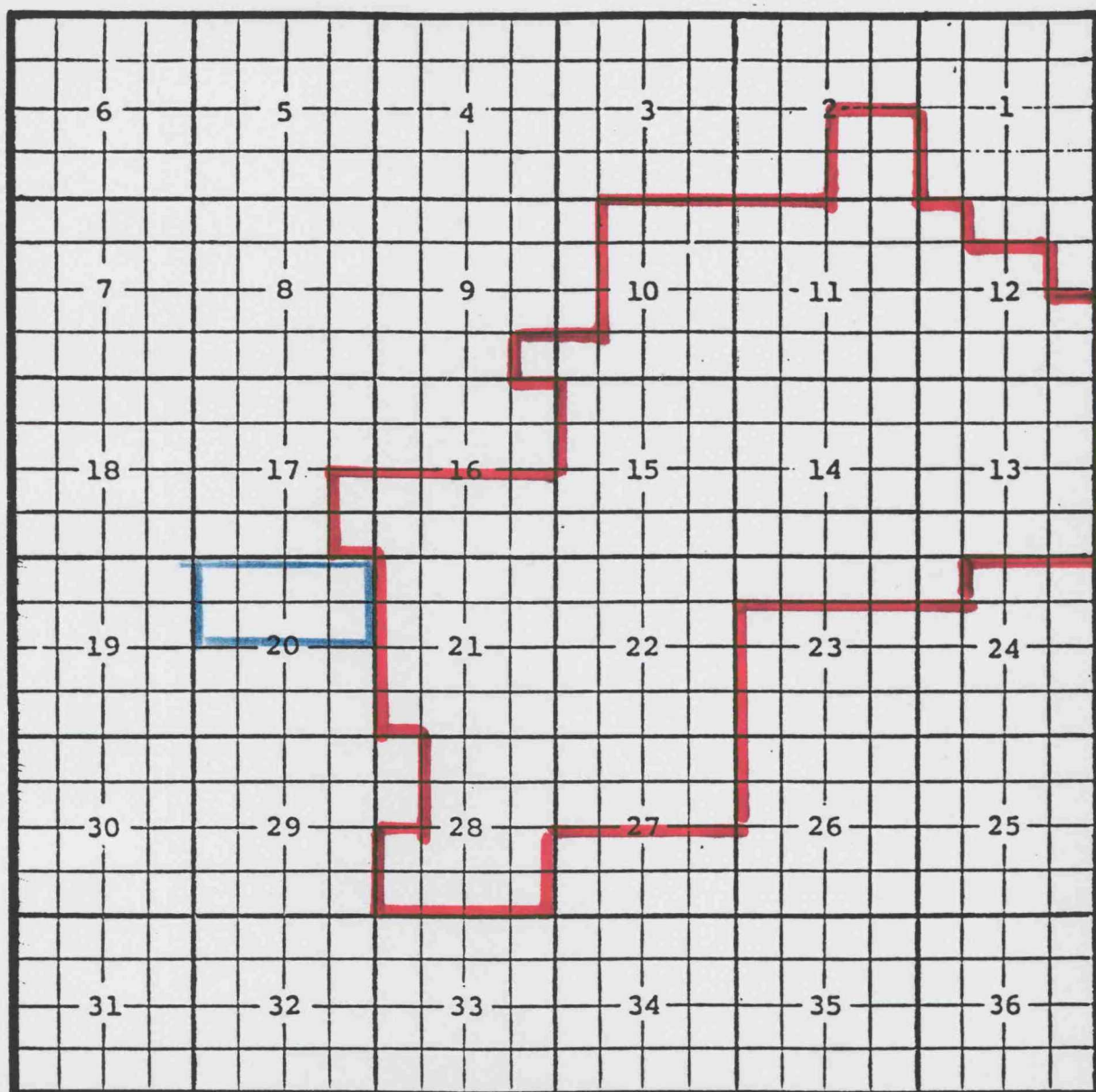
Completed 1/17/00 in the Strawn formation.

Top of perforations: 8543'.

Eddy County, New Mexico

Atoka; San Andres Oil Pool

TOWNSHIP 18 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed oil well capable of producing.

Read & Stevens, Inc., Irene Brainard #1

Location: Unit E, Sec. 20, Township 18 South, Range 26 East, NMPM

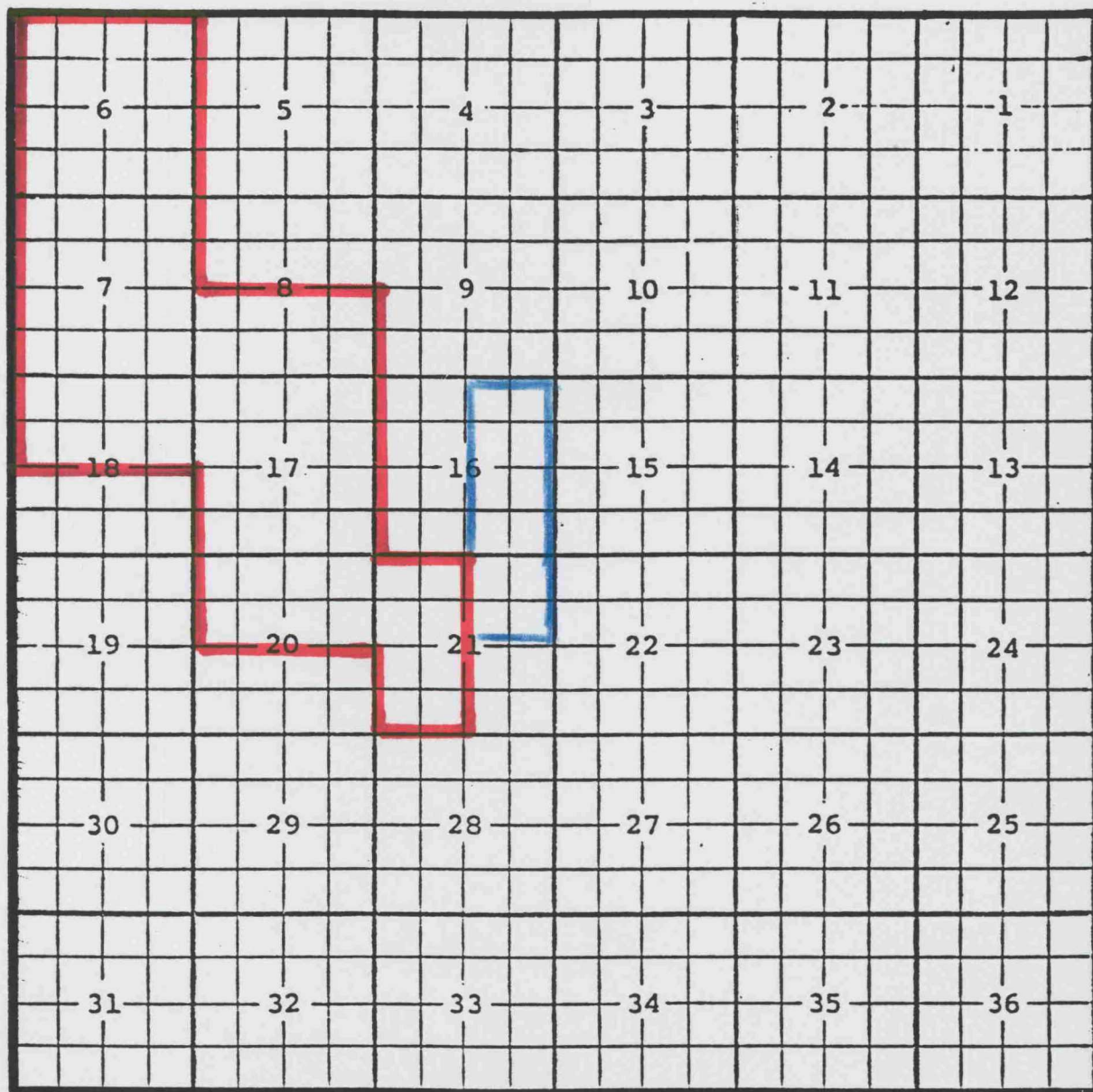
Completed 3/05/00 in the San Andres formation.

Top of perforations: 1560'.

Chaves County, New Mexico

Buffalo Valley; Pennsylvanian Gas Pool

TOWNSHIP 15 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Windmill 'ATI' State #1

Location: Unit J, Sec. 16, Township 15 South, Range 28 East, NMPM

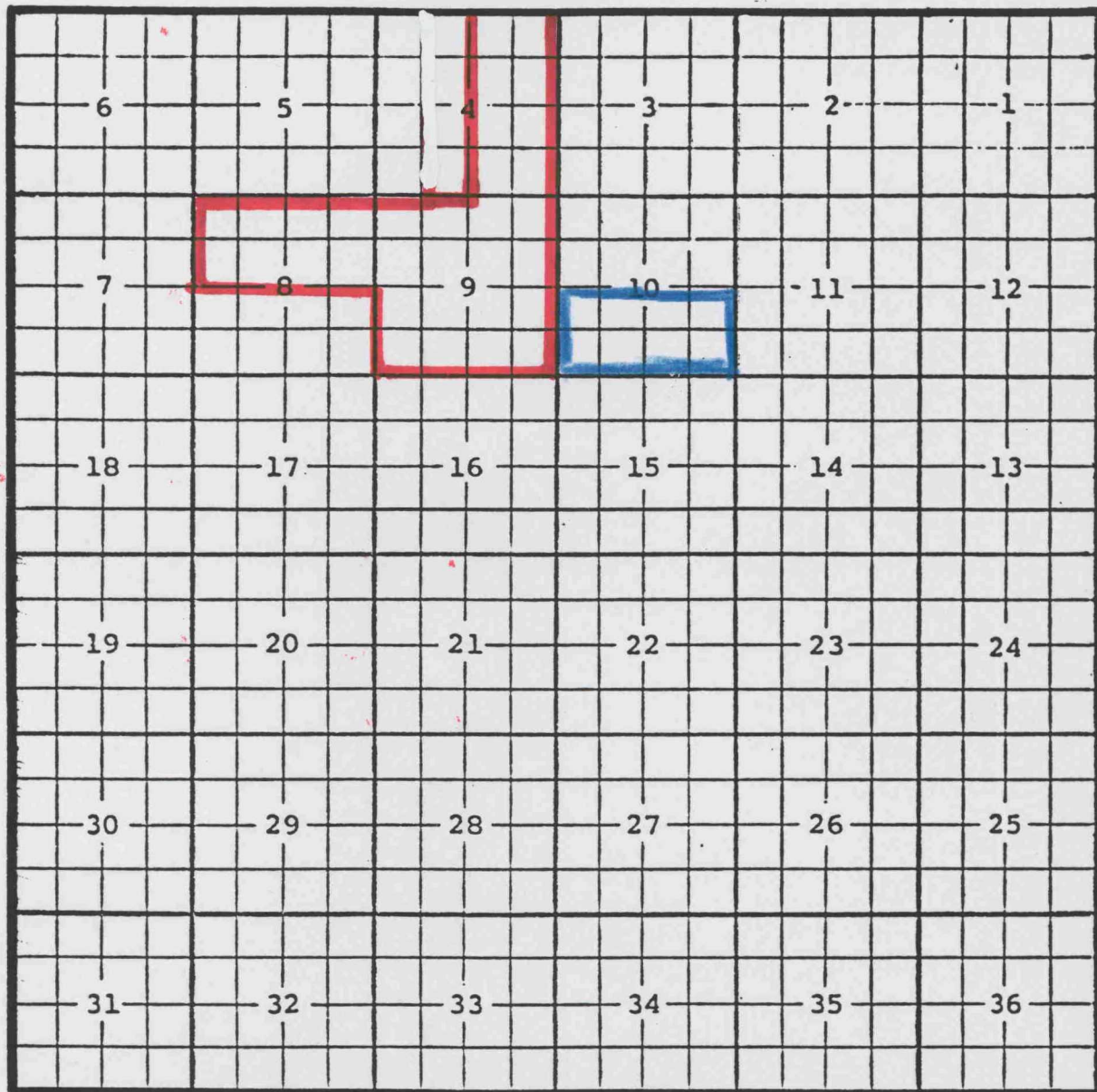
Completed 12/01/99 in the Pennsylvanian formation.

Top of perforations: 9075'.

Eddy County, New Mexico

Crow Flats; Morrow, Southeast Gas Pool

TOWNSHIP 17 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable of producing.

Chi Operating Inc., Coal Train Federal Com. #1

Location: Unit M, Sec. 10, Township 17 South, Range 28 East, NMPM

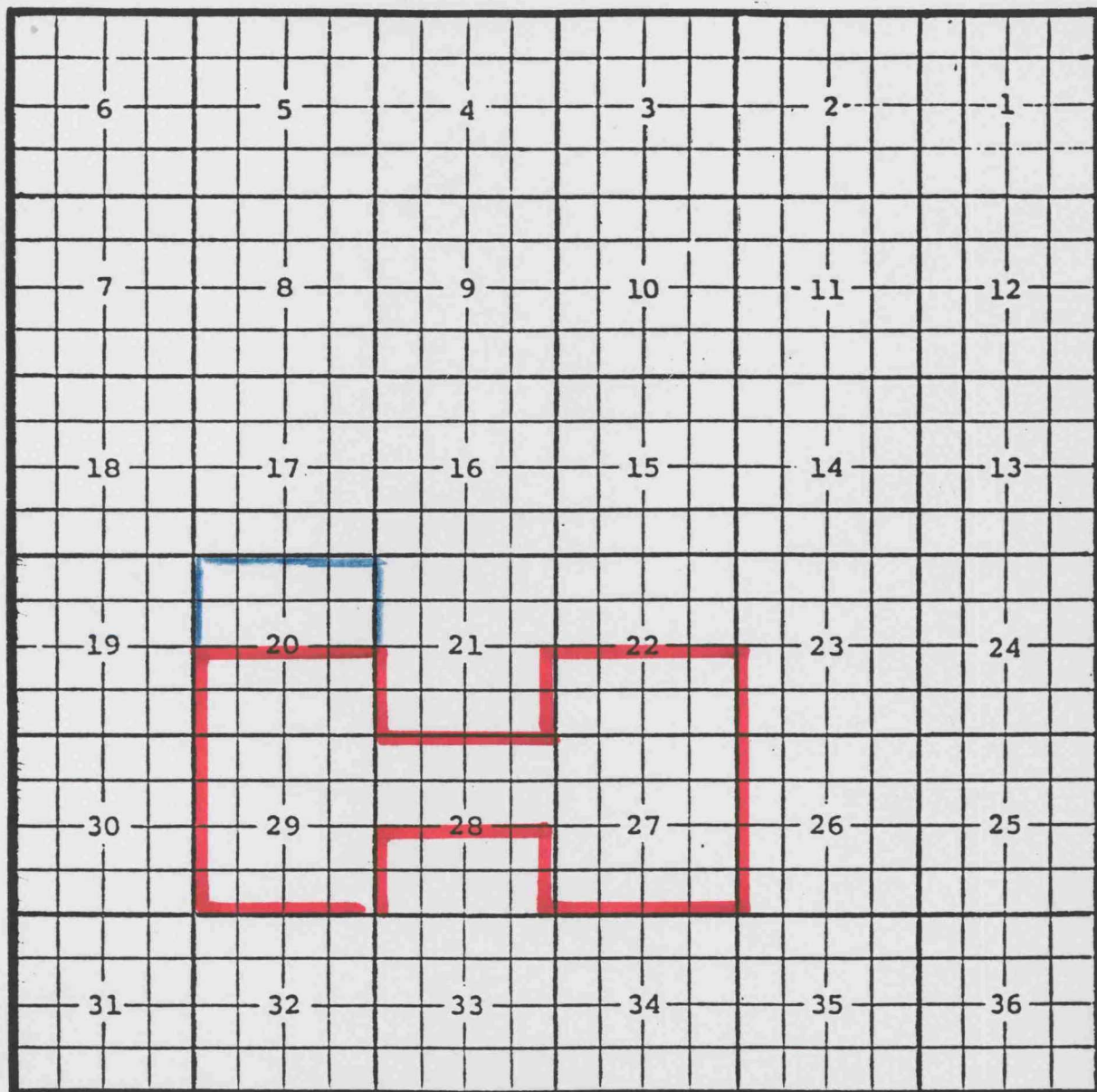
Completed 2/28/00 in the Morrow formation.

Top of perforations: 9870'.

Eddy County, New Mexico

Empire; Yeso, East Oil Pool

TOWNSHIP 17 SOUTH, RANGE 29 EAST, NMPM



Purpose: Two completed oil wells capable of producing.

1) Clayton Williams Energy, Inc., State '20-B' #1

Location: Unit A, Sec. 20, Township 17 South, Range 29 East, NMPM

Completed 2/18/00 in the Yeso formation.

Top of perforations: 3847'.

2) Mack Energy Corporation, Mesquite State #7

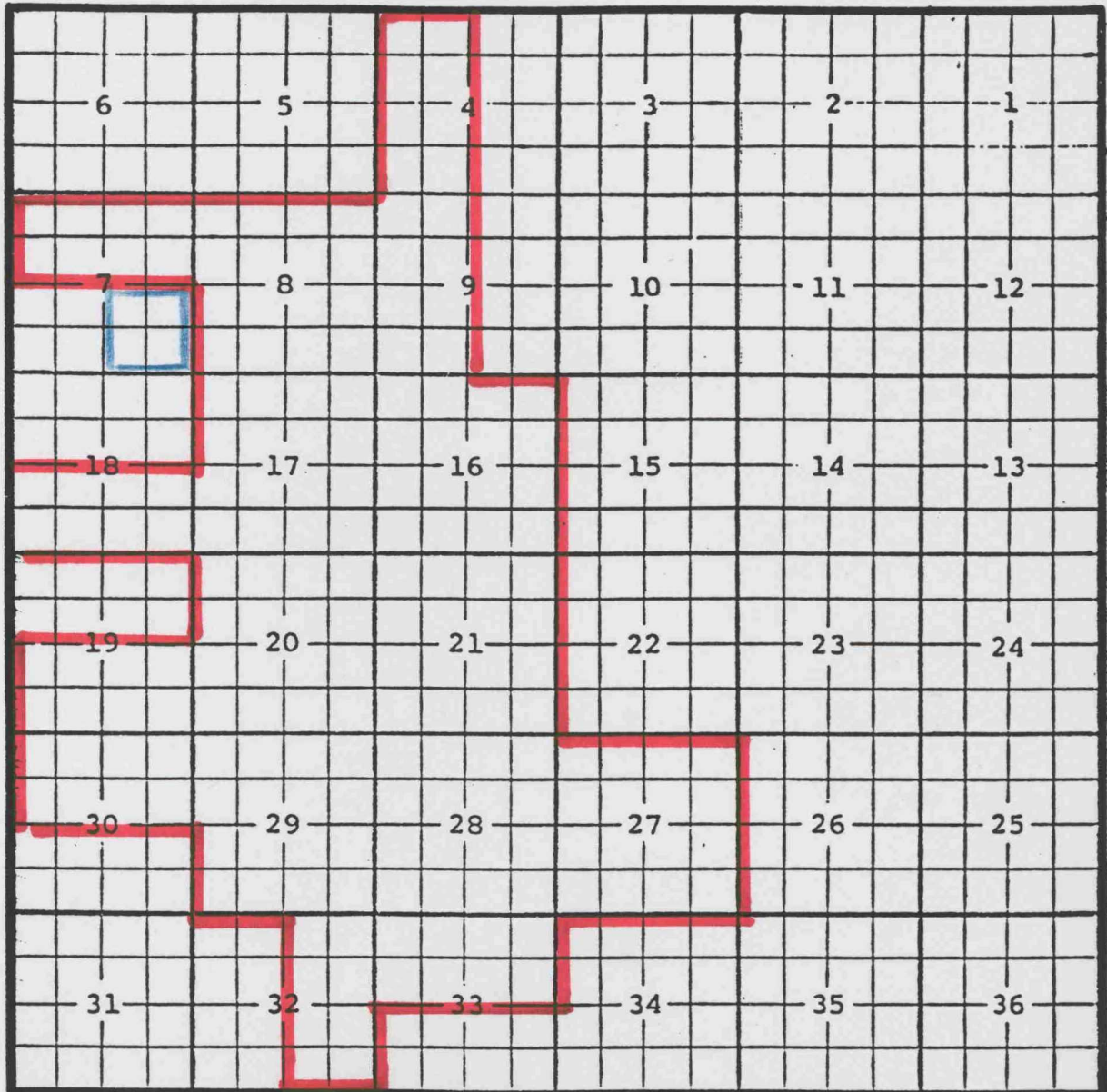
Location: Unit E, Sec. 20, Township 17 South, Range 29 East, NMPM

Completed 3/04/00 in the Yeso formation.

Top of perforations: 3878'.

TOWNSHIP 22 SOUTH, RANGE 26 EAST, NMPM

Happy Valley; Morrow Gas Pool



Purpose: One gas well capable of producing.

Nearburg Producing Company, White Tip '7' Federal Com. #1

Location: Unit I, Sec. 7, Township 22 South, Range 26 East. NMPM

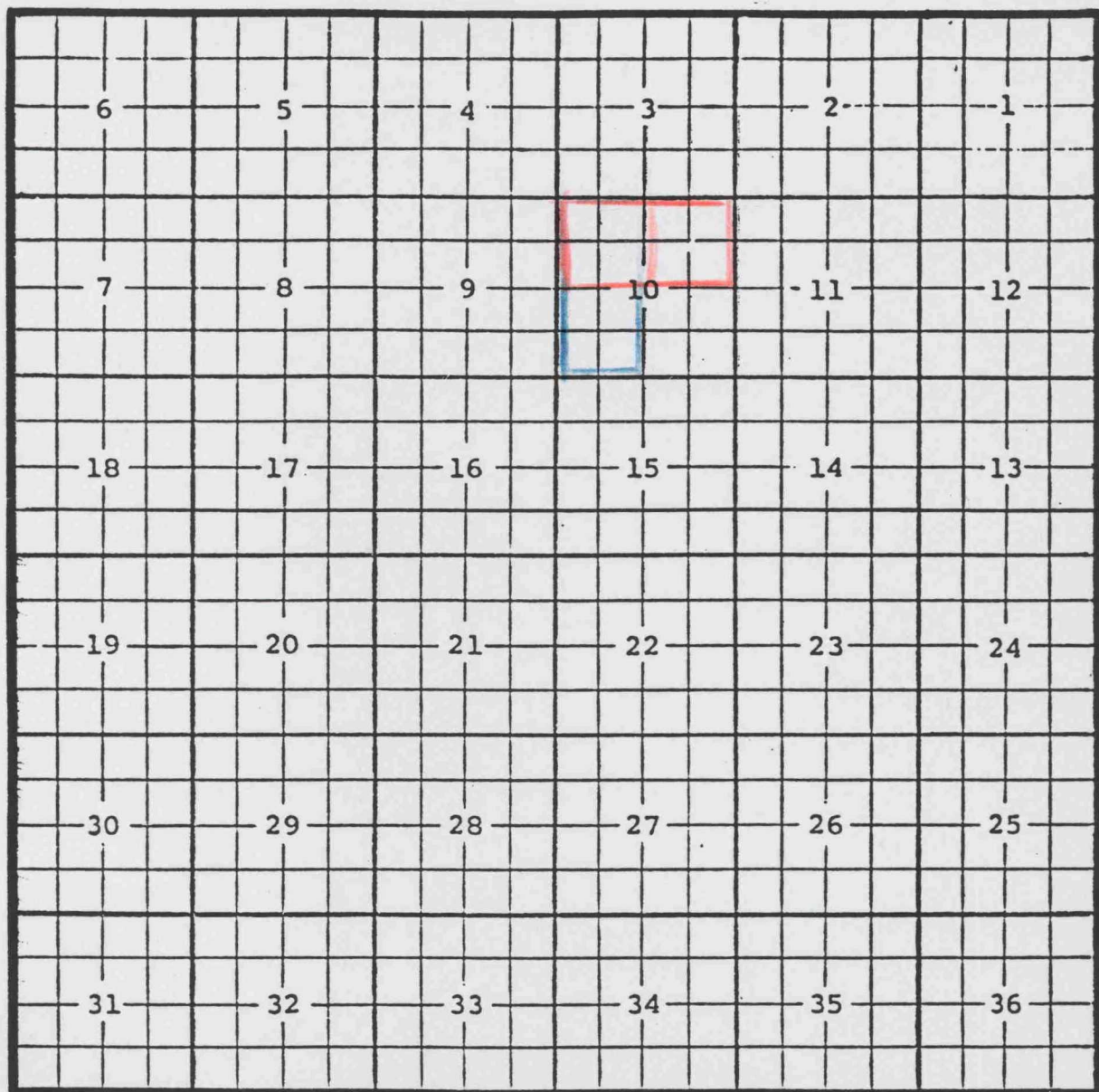
Completed on 2/27/00 in the Morrow formation.

Top of perfs: 11,334'.

Eddy County, New Mexico

Huapache; Morrow Gas Pool

TOWNSHIP 23 SOUTH, RANGE 22 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Big Freddy Unit #2

Location: Unit F, Sec. 10, Township 23 South, Range 22 East, NMPM

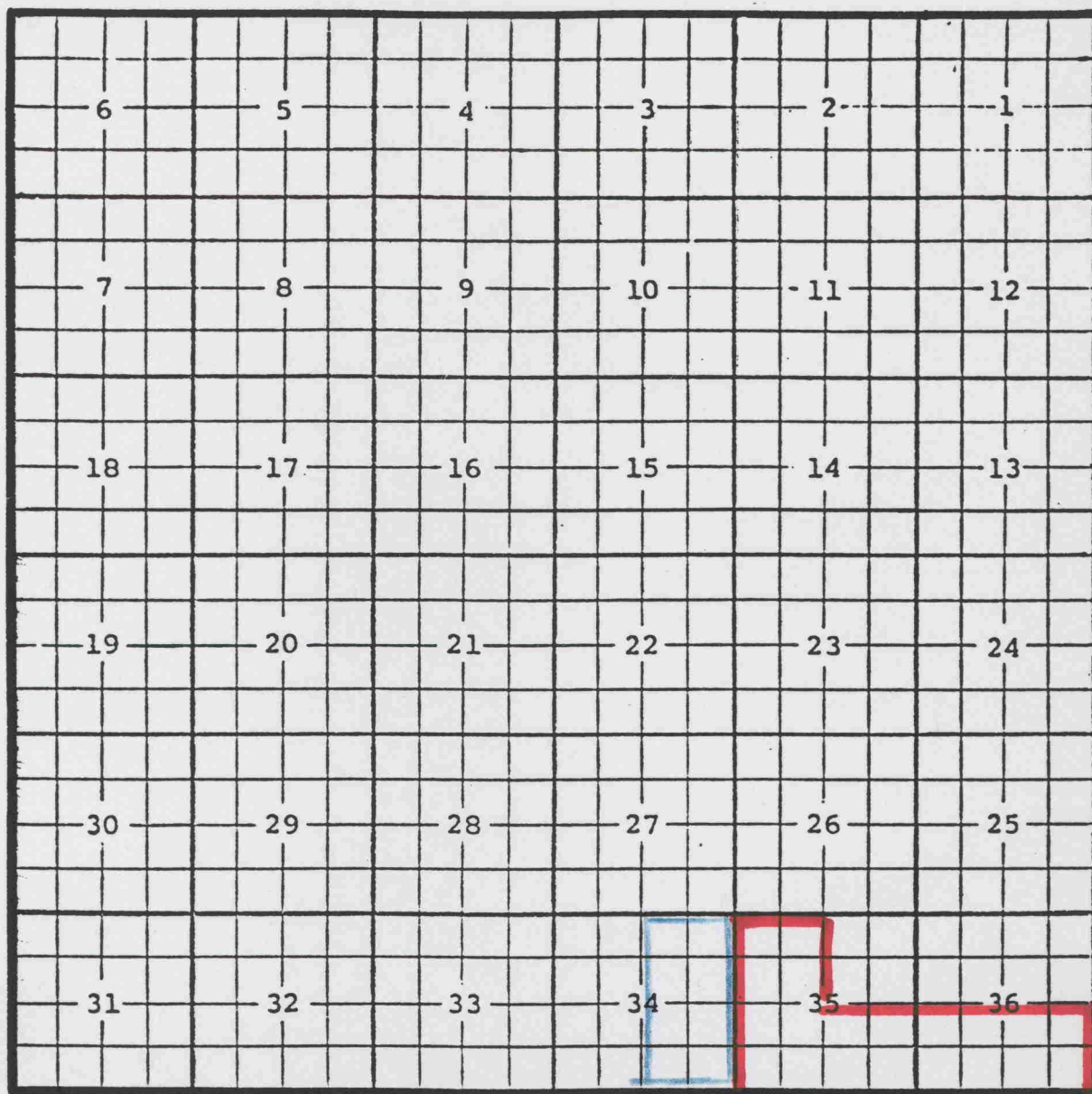
Completed 1/21/00 in the Morrow formation

Top of perforations: 9932'.

Eddy County, New Mexico

Indian Loafer Draw; Upper Penn. Gas Pool

TOWNSHIP 20 SOUTH, RANGE 21 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Box Canyon '34 ATN' Federal #1

Location: Unit I, Sec. 34, Township 20 South, Range 21 East, NMPM

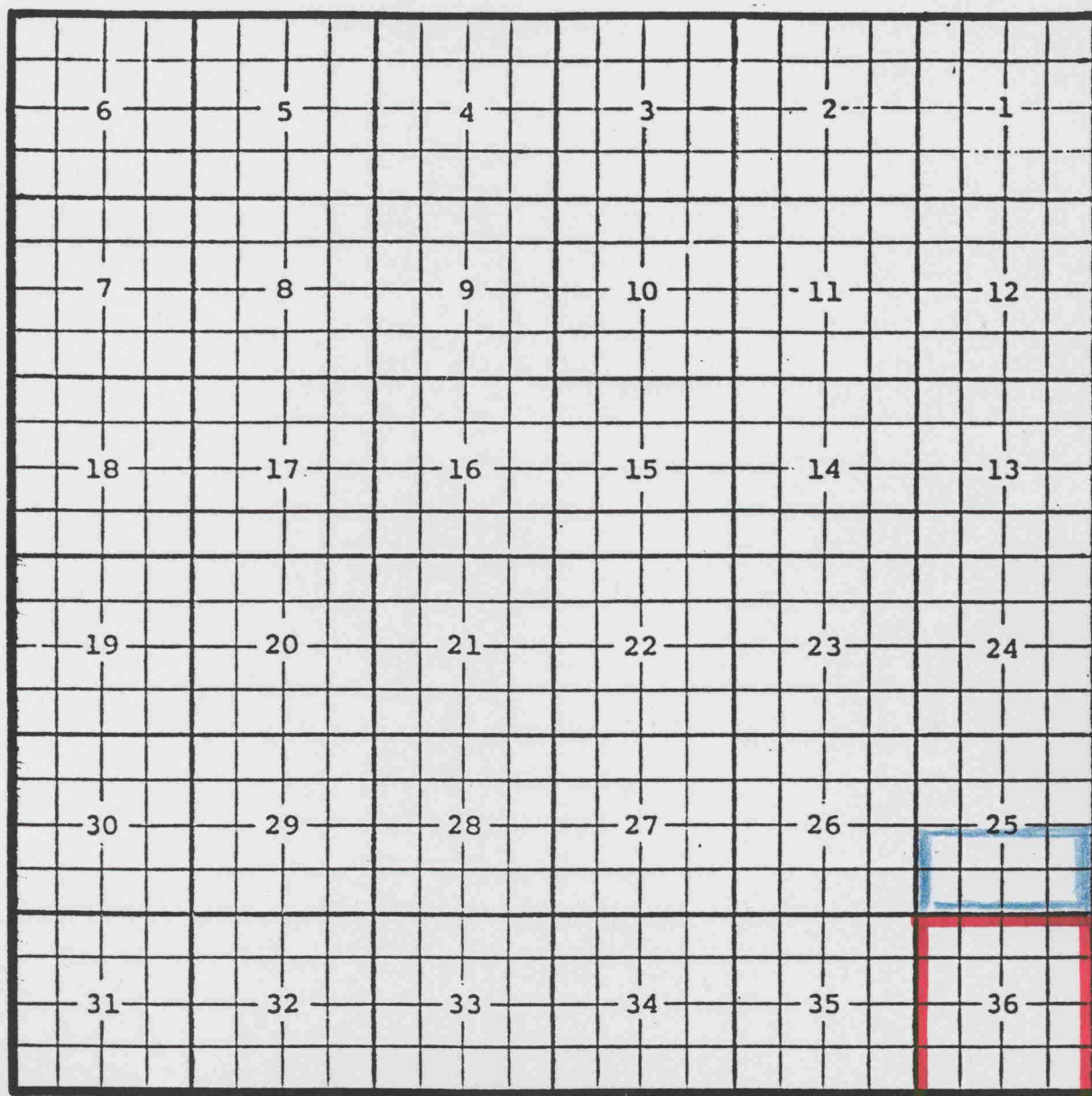
Completed 1/31/00 in the Upper Penn. formation.

Top of perfs: 6012'.

Eddy County, New Mexico

Little Box Canyon; Morrow Gas Pool

TOWNSHIP 20 SOUTH, RANGE 21 EAST, NMPM



Purpose: One completed gas well capable of producing

ARCO Permian, B&C '25' Federal #1

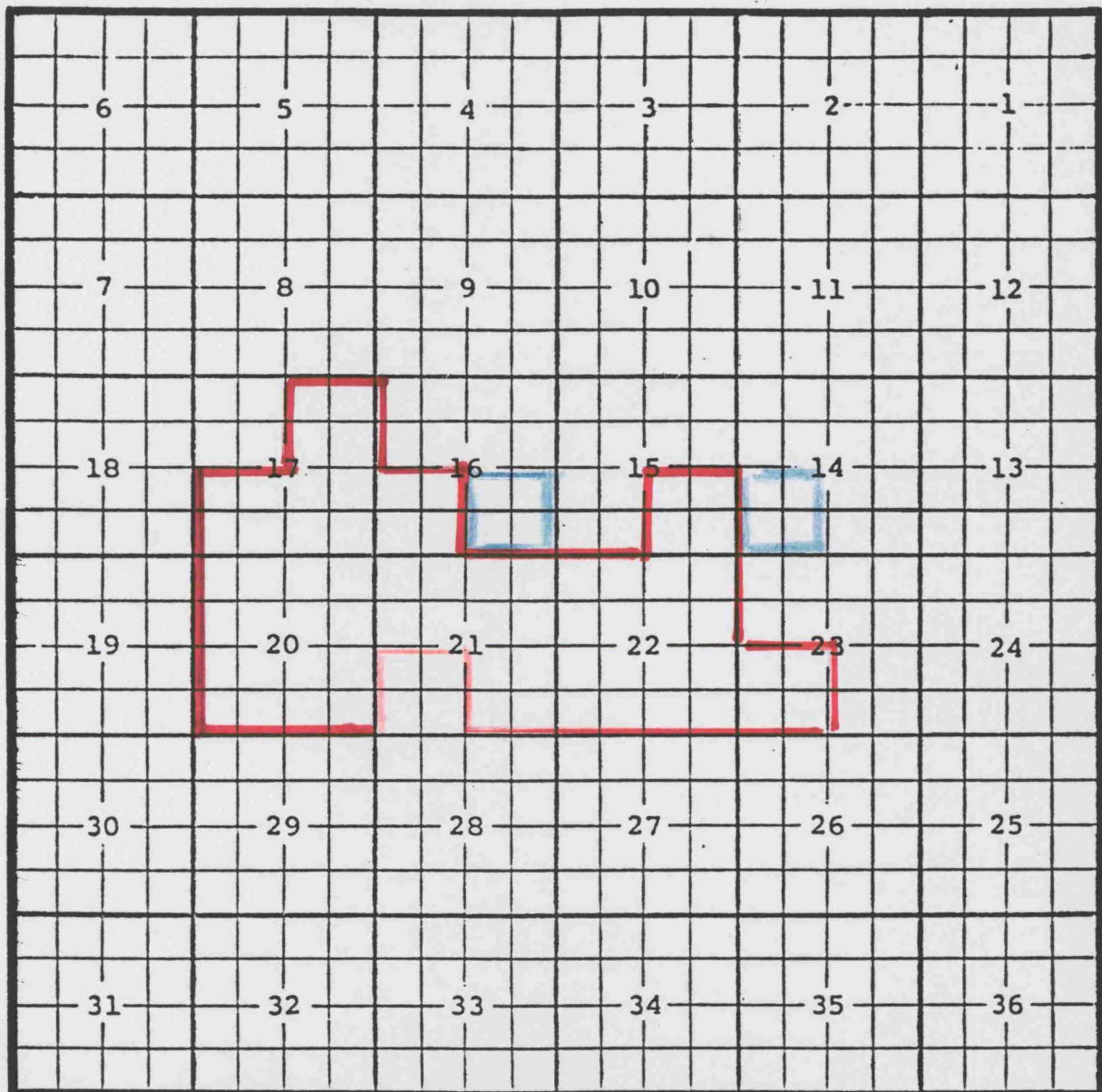
Location: Unit M, Sec. 25, Township 20 South, Range 21 East, NMPM

Completed 1/20/00 in the Morrow formation.

Top of perfs 8124'.

Loco Hills; Paddock Oil Pool

TOWNSHIP 17 SOUTH, RANGE 30 EAST, NMPM



Purpose: Two completed oil wells capable of producing.

1) Mack Energy Corporation, Harper State #1

Location: Unit P, Sec. 16, Township 17 South, Range 30 East, NMPM

Completed 2/22/00 in the Paddock formation.

Top of perforations: 4397'.

2) Mack Energy Corporation, Mohawk Federal #2

Location: Unit M, Sec. 14, Township 17 South, Range 30 East, NMPM

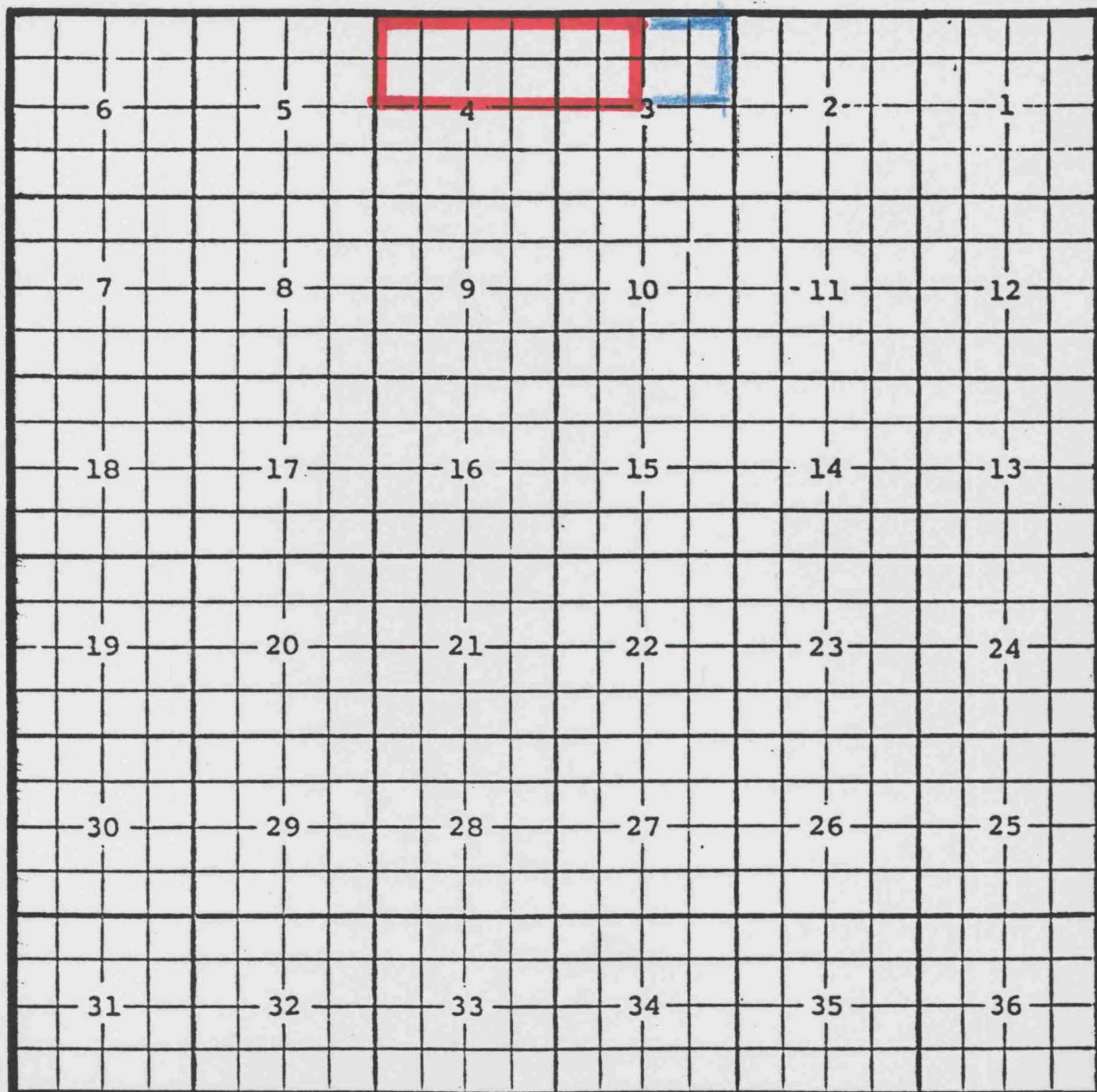
Completed 3/06/00 in the Paddock formation.

Top of perforations: 4512'.

Eddy County, New Mexico

Lost Tank; Delaware, West Oil Pool

TOWNSHIP 22 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

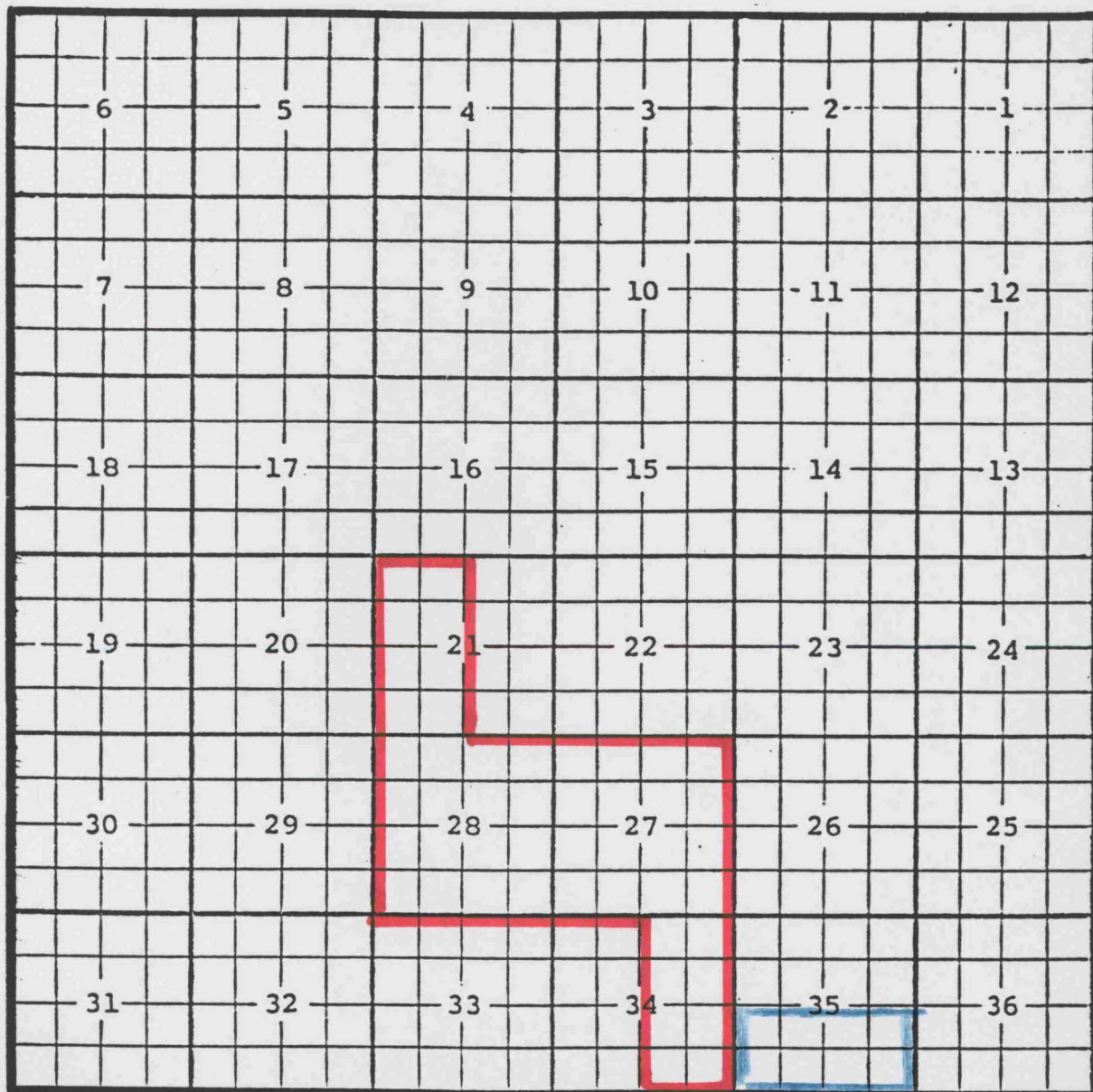
Pogo Producing Company, Lost Tank '3' Federal #5

Location: Unit H, Sec. 3, Township 22 South, Range 31 East, NMPM

Completed 3/29/00 in the Delaware formation

Top of perms: 7932'.

Eddy County, New Mexico Penasco Draw; Atoka Gas Pool
TOWNSHIP 18 SOUTH, RANGE 25 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Rio Penasco 'JX' Com. #2

Location: Unit I, Sec. 35, Township 18 South, Range 25 East, NMPM

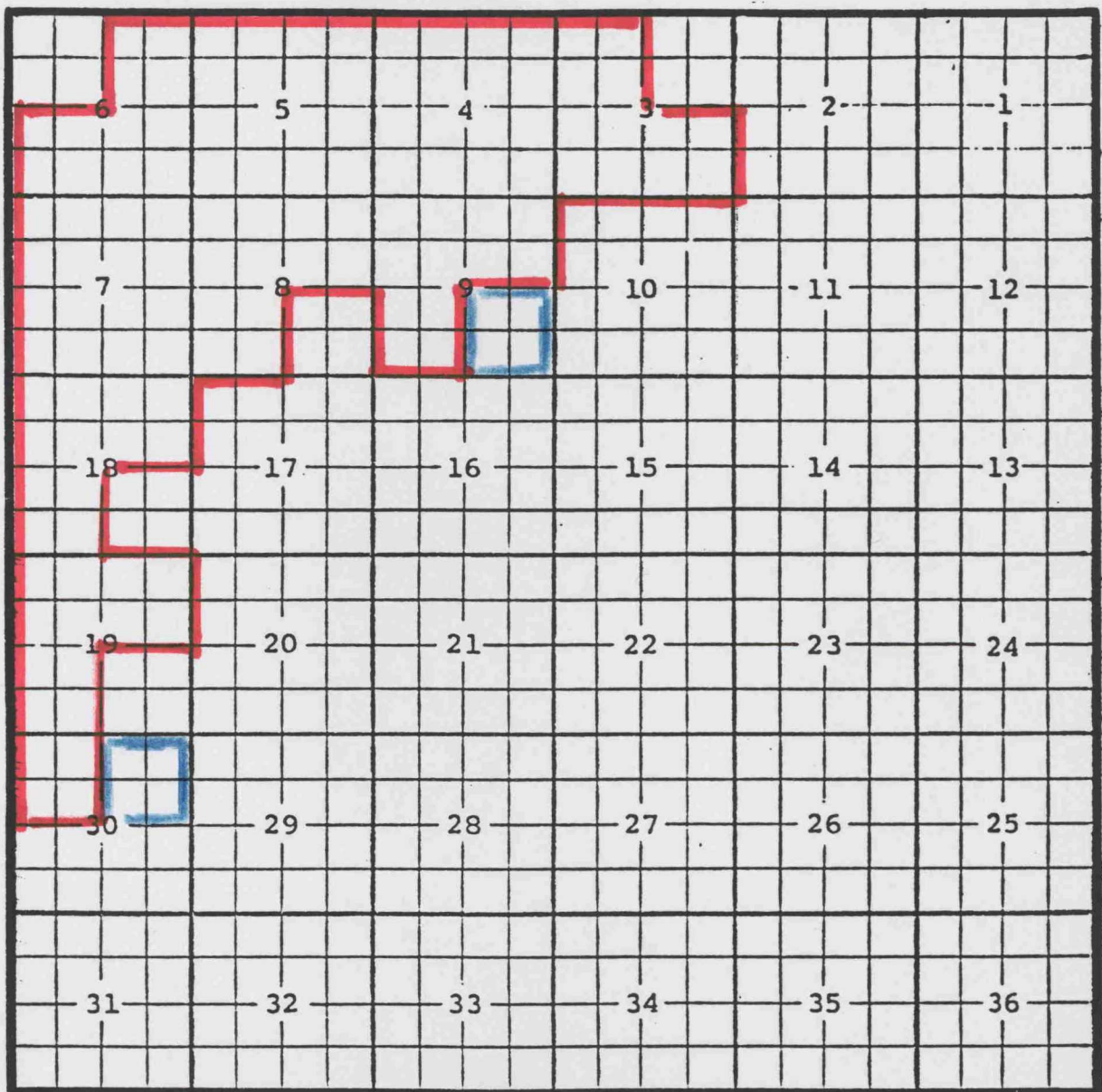
Completed 2/13/00 in the Atoka formation.

Top of perms: 8700'.

Eddy County, New Mexico

Shugart; Bone Spring, North Oil Pool

TOWNSHIP 18 SOUTH, RANGE 31 EAST, NMPM



Purpose: Two completed oil wells capable of producing.

1) Anadarko Petroleum Corporation, Baish Federal #8

Location: Unit J, Sec. 9, Township 18 South, Range 31 East, NMPM

Completed 1/26/00 in the Bone Spring formation.

Top of perfs: 7918'.

2) Concho Resources Inc., West Shugart '30' Federal #3

Location: Unit B, Sec. 30, Township 18 South, Range 31 East, NMPM

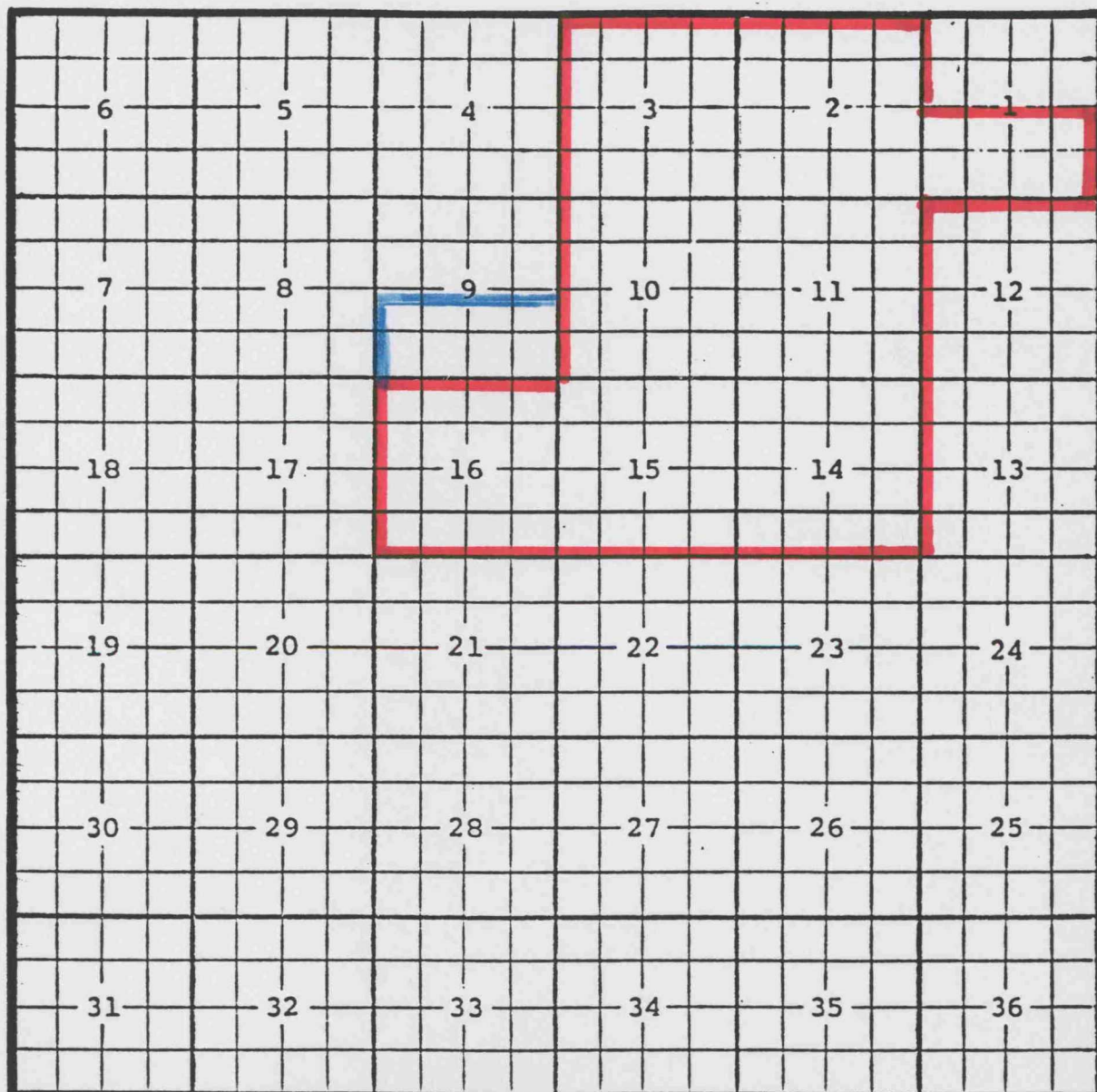
Completed 3/16/00 in the Bone Spring formation.

Top of perfs: 6358'.

Eddy County, New Mexico

Turkey Track; Atoka Gas Pool

TOWNSHIP 19 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

OXY USA, Inc., OXY Sparkplug State #1

Location: Unit N, Sec. 9, Township 19 South, Range 29 East, NMPM

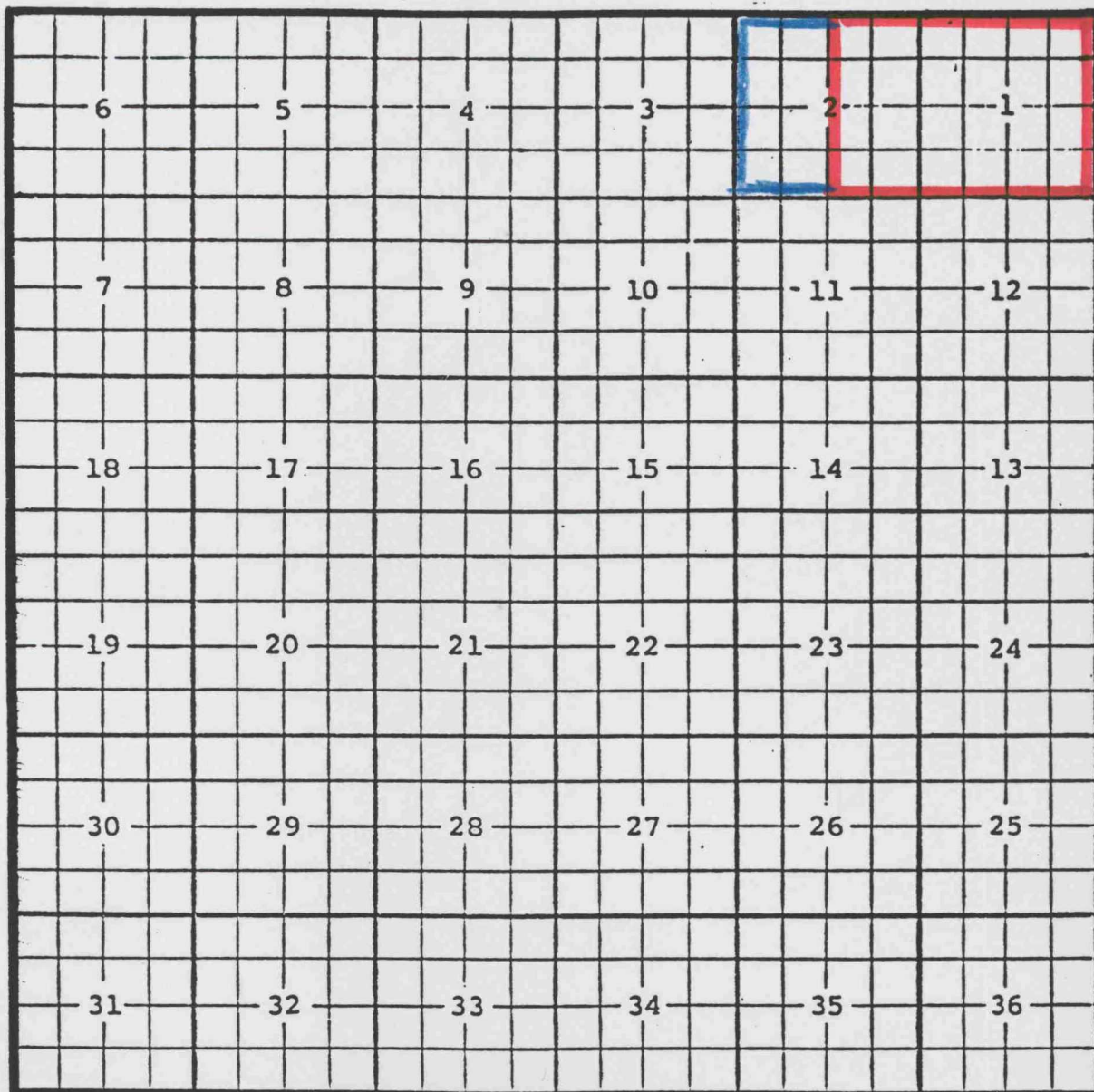
Completed 6/06/99 in the Atoka formation

Top of perms: 10,692'.

Eddy County, New Mexico

Turkey Track; Morrow, North Gas Pool

TOWNSHIP 19 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable of producing.

Louis Dreyfus Natural Gas, Turkey Track '2' State #1

Location: Unit K, Sec. 2, Township 19 South, Range 28 East, NMPM

Completed 1/19/00 in the Morrow formation.

Top of perms: 10,636'.