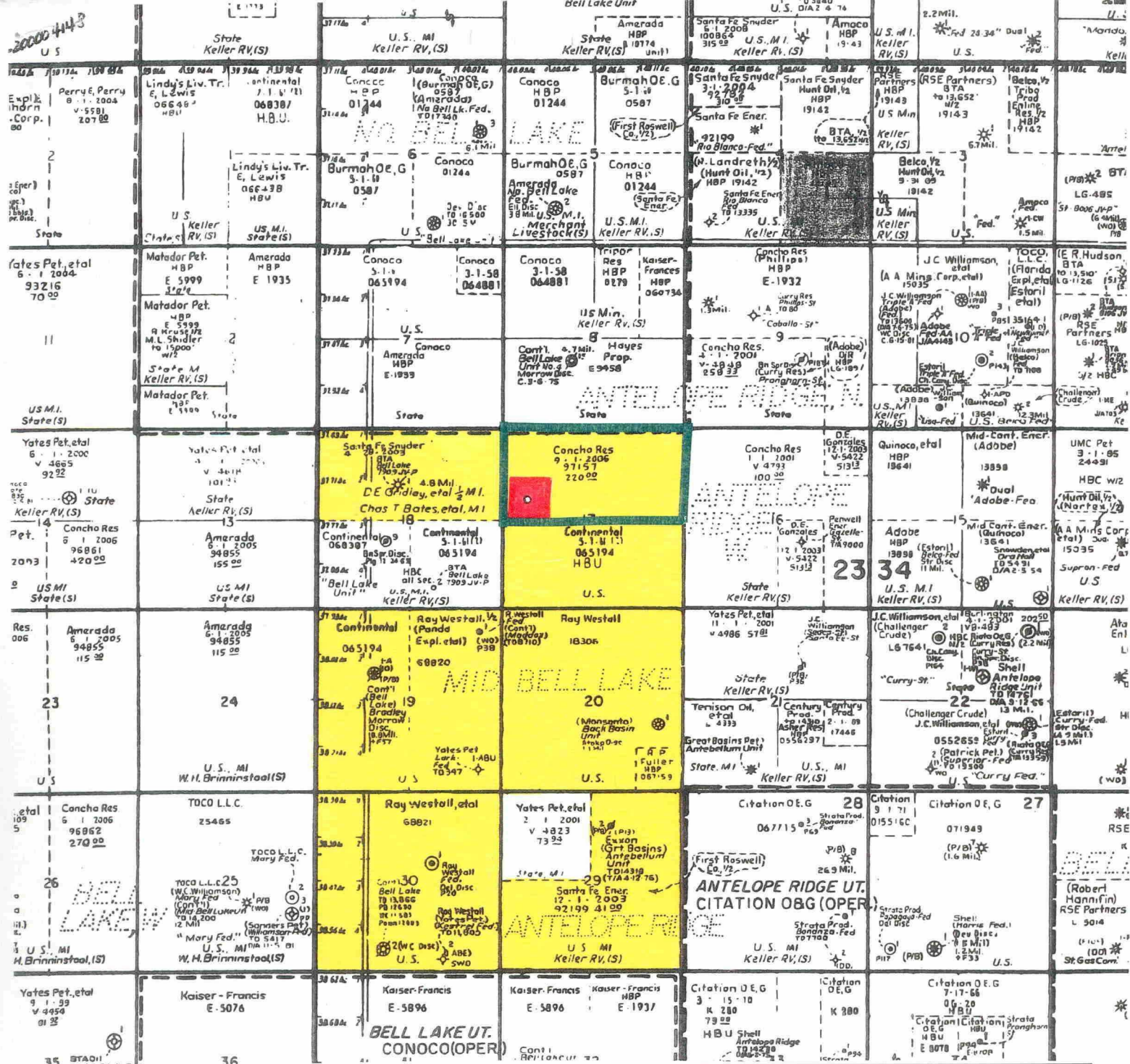




Paloma Blanco "17" Fed #1
1980' FNL & 660' FWL
Section 17, T-23-S, R-34-E



Anticipated 320 acre
Proration Unit



Santa Fe Snyder Acreage



Santa Fe Snyder Corporation
Central Division
Midland, Texas

LEA COUNTY, NEW MEXICO

PALOMA BLANCO PROSPECT

BEFORE THE
OIL CONSERVATION DIVISION

Case No. 12393 Exhibit No. 1

Submitted By:
Santa Fe Snyder Corporation
Hearing Date: May 18, 2000

05/02/00

N/2 of Section 17, T-23-S, R-34-E, NMPM, Lea County, New Mexico
(Federal Lease NM-97157)

<u>Record Title</u>	<u>Ownership Percentage</u>
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Concho Resources Inc.	100.00%
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<u>Operating Rights</u>	<u>Ownership Percentage</u>
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Santa Fe Snyder Corporation	50.00% ⁽¹⁾
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Southwestern Energy Production Company	50.00% ⁽²⁾
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undivided

- (1) Subject to Term Assignment dated December 1, 1999 from Concho Resources Inc. to Santa Fe Snyder Corporation expiring December 1, 2001.
- (2) Subject to Term Assignment dated March 15, 1999 from Concho Resources Inc. to Southwestern Energy Production Company expiring March 15, 2001.